PROS Holdings, Inc.

Form 3 May 16, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Reiner Andres

(Last)

(First) (Middle)

Statement

(Month/Day/Year)

05/07/2008

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

PROS Holdings, Inc. [PRO]

(Check all applicable)

Senior VP Pricing Solutions

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

3100 MAIN STREET, Â SUITE 900

(Street)

Director _X__ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

HOUSTON, TXÂ 77002

(State)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

Common Stock

(Instr. 4)

(City)

2. Amount of Securities Beneficially Owned

(Instr. 4)

80,468

Ownership Form:

4. Nature of Indirect Beneficial Ownership (Instr. 5)

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Direct (D) or Indirect

D

(I) (Instr. 5)

(Zip)

owned directly or indirectly.

Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

Conversion or Exercise Price of

Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Title

Derivative Security: Direct (D) Security

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (1)	(3)	02/10/2015	Common Stock	6,250	\$ 0.43	D	Â
Employee Stock Option (1)	(4)	12/30/2015	Common Stock	10,782	\$ 0.65	D	Â
Employee Stock Option (2)	(5)	03/26/2017	Common Stock	50,000	\$ 6	D	Â
Employee Stock Option (2)	(6)	11/15/2017	Common Stock	100,000	\$ 16.73	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
Reiner Andres 3100 MAIN STREET SUITE 900 HOUSTON Â TXÂ 77002	Â	Â	Senior VP Pricing Solutions	Â		

Signatures

By: J. Scott McClendon, Attorney-in-Fact for Andres
Reiner
05/16/2008

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) Stock option grant under PROS Holdings, Inc. 1999 Equity Incentive Plan.
- (2) Stock option grant under PROS Holdings, Inc. 2007 Equity Incentive Plan.
- (3) The options are exercisable in four equal annual installments. The installment became exercisable on February 10, 2006 with the final installment becoming exercisable on February 10, 2009.
- (4) 25% of the options vest on December 30, 2006 with the remaining shares vesting monthly, in equal installments, over a three year period.
- (5) 25% of the options vest on March 26, 2008, with the remaining shares vesting monthly, in equal installments, over a three year period.
- (6) The options vest monthly beginning June 1, 2009 in equal installments of approximately 3,333.

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Remarks:

Exhibit List Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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