

PETROBRAS ENERGIA PARTICIPACIONES SA
Form 6-K
October 30, 2003

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

October 24, 2003

PETROBRAS ENERGIA PARTICIPACIONES S.A.

(formerly PEREZ COMPANC S.A. and PC HOLDING S.A.)

(Exact Name of Registrant as Specified in its Charter)

Maipú 1, Piso 22

(1084) Buenos Aires, Argentina

(Address of Principal Executive Offices)

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(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):82

N/A

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ISSUE OF US\$ 100 MILLION NOTES

Buenos Aires, September 29, 2003 Petrobras Energía Participaciones S.A. (Buenos Aires: PBE, NYSE:PZE), controlling company with a 98.21% stake in Petrobras Energía S.A. (Buenos Aires: PESA), announces Petrobras Energía S.A.'s oil and gas average production for August 2003

The issue was placed both in the local and international capital markets and involves institutional and retail investors. This transaction represents a major milestone for the Company and Petrobras Energía's successful return to the international capital markets.

This placement consolidates the Company's financial profile through the long-term refinancing of short-term liabilities and reflects its financial capacity and the markets' confidence in Petrobras Energía.

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