

Edgar Filing: FONECASH INC - Form 4

FONECASH INC

Form 4

May 13, 2002

[] Check this box if no longer
subject to Section 16. Form 4 or
Form 5 obligations may continue.
See Instruction 1(b).

OMB APPROVAL

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U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

Charboneau, Daniel E.

(Last) (First) (Middle)

475 Dobbs Ferry Road

(Street)

White Plains New York 10607

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

FoneCash FCSH

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

22-3530573

4. Statement for Month/Year

April/2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

[X] Director

[] Officer (give title below)

[X] 10% Owner

[] Other (specify below)

7. Individual or Joint/Group Filing (Check applicable line)

7. Individual or Joint/Group Filing (Check applicable line)

[X] Form filed by One Reporting Person

[_] Form filed by more than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
		Code		Amount	Price
		V		(A) or (D)	
COMMON	04/03/02	V		3,000,000	\$0.12

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b) (v) .

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(Over)
SEC 1474 (3-99)

FORM 4 (continued)

Table II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
(e.g., puts, calls, warrants, options, convertible securities)

[illegible]

Explanation of Responses:

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COMMON SHARES WERE ISSUED IN LIEU OF COMPENSATION FOR THE YEAR ENDING 2001.

/s/ Daniel E. Charboneau

May 7, 2002

**Signature of Reporting Person _____ Date _____
 ** Intentional misstatements or omissions of facts constitute Federal
 Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

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