CARPENTER TECHNOLOGY CORP

Form 4 June 14, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES obligations

may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * PRATT GREGORY A

2. Issuer Name and Ticker or Trading

Symbol

CARPENTER TECHNOLOGY

CORP [CRS]

3. Date of Earliest Transaction

(Month/Day/Year)

06/10/2005

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

10% Owner

__ Other (specify

CARPENTER TECHNOLOGY

(First)

(Middle)

CORPORATION, 101 WEST BERN STREET

(Last)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

_X__ Director

Officer (give title

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

READING, PA 19601

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	06/10/2005		M	4,000	A		7,972.0255	D		
Common Stock	06/10/2005		S	4,000	D	\$ 55.29	3,972.0255	D		
Common Stock	06/10/2005		M	2,000	A	\$ 23.08	5,972.0255	D		
Common Stock	06/10/2005		S	2,000	D	\$ 55.308	3,972.0255	D		
	06/10/2005		M	4,000	A	\$ 10.45	7,972.0255	D		

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Common Stock

Common \$ 3,972.0255 4,000 D S 06/10/2005 Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option (Right to Buy)	\$ 25.59	06/10/2005		M		4,000	10/27/2004	10/27/2013	Common Stock	4,000
Director Stock Option (Right to Buy)	\$ 23.08	06/10/2005		M		2,000	07/31/2003	07/31/2012	Common Stock	2,000
Director Stock Option (Right to Buy)	\$ 10.45	06/10/2005		M		4,000	10/28/2003	10/28/2012	Common Stock	4,000

Reporting Owners

Relationships Reporting Owner Name / Address

Director 10% Owner Officer Other

2 Reporting Owners

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PRATT GREGORY A

CARPENTER TECHNOLOGY CORPORATION
101 WEST BERN STREET
READING, PA 19601

Signatures

David A.

Christiansen/POA 06/14/2005

**Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person was granted an option to purchase stock as part of his director's compensation under the Carpenter Technology Corporation Stock-Based Compensation Plan for Non-Employee Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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