## Edgar Filing: HEIMBUCH BABETTE E - Form 4

	BABETTE E											
Form 4 May 12, 2005	τ.											
May 13, 2005									OMB A	PPROVAL		
FORM	<b>4</b> UNITED	STATES		ITIES Al hington,			NGE (	COMMISSION		3235-0287		
Check this if no long subject to Section 16 Form 4 or Form 5	er <b>STATE</b> 5. Filed pu		F CHAN	GES IN I SECURI	BENEFI ITIES	CIA		<b>TNERSHIP OF</b> ge Act of 1934,	Expires: Estimated a burden hou	irs per		
obligation may conti <i>See</i> Instru- 1(b).	nue. Section 17		Public Ut of the Inv	•	•	- ·		f 1935 or Sectio 40	'n			
(Print or Type R	esponses)											
HEIMBUCH BABETTE E Symbol				er Name <b>and</b> Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer				
			WATER INC [PI]	E PIK TEC K]	CHNOL	OGIE	ES	(Cheo	ck all applicable	e)		
(Last) 23 CORPOR 246	(First)	(Middle) SUITE	3. Date of (Month/Da 05/12/20	-	ansaction			X Director Officer (give below)				
	(Street)			ndment, Dat th/Day/Year)	-			Applicable Line)	ERSHIP OF       Sumber:       3235-0         Expires:       January         Expires:       2         Estimated average       burden hours per         response       Act of 1934,         .935 or Section          6. Relationship of Reporting Person(s) to         suer       (Check all applicable)        Officer (give title      Other (specify below)         6. Individual or Joint/Group Filing(Check         Applicable Line)         X Form filed by One Reporting Person        Form filed by More than One Reporting         Person         ared, Disposed of, or Beneficially Owned         Amount of       6. Ownership         Amount of       6. Ownership         You of       Form: Direct         Indirect (I)       Ownership         eneficially       (D) or         Beneficially       (Instr. 4)         eported       ransaction(s)         nstr. 3 and 4)			
NEWPORT	BEACH, CA 92	2660										
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	r) Execution any		3. Transactic Code (Instr. 8)	Disposed	l (A) c l of (D 4 and	)	5. Amount of Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership		
				Code V		(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				
Common Stock	05/12/2005			А	3,000 (1)	А	<u>(2)</u>	14,850	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		Date	7. Titl Amou Under Secur (Instr.	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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## **Reporting Owners**

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
HEIMBUCH BABETTE E 23 CORPORATE PLAZA SUITE 246 NEWPORT BEACH, CA 92660	Х				
Signatures					

/s/ Babette E. Heimbuch, by Richard D. Tipton pursuant to Power of Attorney previously 05/13/2005 filed with the SEC

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Common Stock issued pursuant to 1999 Non-Employee Director Stock Compensation Plan, as amended. Restrictions to be removed on the third anniversary of the date of grant.
- (2) There is no purchase or sale price corresponding to a grant of restricted stock under the 1999 Non-Employee Director Stock Compensation Plan, as amended. The restricted stock is not valued until the restrictions are removed.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date