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YORK WATER CO
Form 8-K
May 13, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) May 13, 2003

THE YORK WATER COMPANY
(Exact name of Registrant as specified in its Charter)

Pennsylvania 0-690 23-1242500
(State or other jurisdiction (Commission (I.R.S. Employer
of incorporation) File Number) Identification No.)

130 East Market Street, York, Pennsylvania 17401
(Address of principal executive offices) (Zip Code)

Registrant's telephone number including Area Code 717-845-3601

(Former name or former address, if changed since last report.)

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ITEM 5. OTHER EVENTS

York, Pennsylvania, May 13, 2003: The York Water Company's (NASDAQ:YORW) President, Jeffrey S. Osman, announced today the Company's financial results for the first quarter of 2003.

President Osman reported that the operating revenues of \$4,757,940 increased 1.7% over the first quarter of 2002, and that net income of \$757,570 decreased 13.5% compared to the first quarter of 2002. The decrease in net income is attributed to

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increased pension, insurance, and depreciation expenses.

During the first quarter of 2003, the Company spent over \$1 million on construction projects, primarily on its distribution system to expand its service territory.

	Three Months Ended March 31 In 000's (except per share)	
	2003	2002
Water Operating Revenues	\$4,758	\$4,680
Net Income	\$ 758	\$ 875
Average Number of Common Shares Outstanding	6,367	6,311
Basic Earnings Per Common Share	\$ 0.12	\$ 0.14
Dividends Paid Per Common Share	\$ 0.14	\$ 0.13

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

The York Water Company
(Registrant)

Dated: May 13, 2003

By: /s/ Kathleen M. Miller
Kathleen M. Miller
Chief Financial Officer