DERMA SCIENCES, INC.

Form 4 April 01, 2005

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL OMB** 

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Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* QUILTY EDWARD J

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

below)

DERMA SCIENCES, INC. [DSCI]

(Check all applicable)

President & CEO

(Last) (First) 3. Date of Earliest Transaction

\_X\_\_ Director

X 10% Owner X\_ Officer (give title Other (specify

214 CARNEGIE CENTER, SUITE

(Street)

(Middle)

100

Security

(Instr. 3)

4. If Amendment, Date Original Applicable Line)

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

(Month/Day/Year)

03/31/2005

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

Following

PRINCETON, NJ 08540

(City) (State) (Zip) 1. Title of 2. Transaction Date 2A. Deemed

(Month/Day/Year)

3. 4. Securities Execution Date, if TransactionAcquired (A) or

(Instr. 3, 4 and 5)

Disposed of (D)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Indirect Beneficial Owned

Ownership (I) (Instr. 4) (Instr. 4)

(Instr. 8)

Code

Reported (A) Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 4. 5. Number of 6. Date Exercisable and 7. Title and Amount Derivative Conversion (Month/Day/Year) Execution Date, if TransactionDerivative **Expiration Date** Underlying Securities Security or Exercise Code Securities (Month/Day/Year) (Instr. 3 and 4) any

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (ADisposed of (Instr. 3, 4, 5)	f (D)				
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour Numbe Shares
stock options (right to buy)	\$ 0.5	03/31/2005		A	250,000		03/31/2005(1)	03/31/2015	common stock	250,0

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
Toporous o must remain requires	Director	10% Owner	Officer	Other			
QUILTY EDWARD J 214 CARNEGIE CENTER SUITE 100 PRINCETON NI 08540	X	X	President & CEO				

## **Signatures**

Edward J. Quilty by Raymond C. Hedger, Jr., Attorney In Fact 03/31/2005

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Options for 62,500 shares vest as to 15,625 shares per year, starting on the grant date. Options for the remaining 187,500 shares vest on performance at the discretion of the board of directors.
- (2) The options were issued in consideration of the reporting person's services to the issuer and without payment of cash consideration.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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