LEE JIMMY S H Form 4 March 04, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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OMB APPROVAL

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * LEE JIMMY S H

2. Issuer Name and Ticker or Trading Symbol

Issuer

5. Relationship of Reporting Person(s) to

MERCER INTERNATIONAL INC.

(Check all applicable)

[MERC]

(Last) (First)

(City)

3. Date of Earliest Transaction

X Director X_ Officer (give title

10% Owner Other (specify

(Month/Day/Year)

(Middle)

(Zip)

02/29/2008

below)

Chief Executive Officer

SUITE 2840, 650 WEST GEORGIA **STREET**

(State)

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

VANCOUVER, A1 V6B 4N8

Table I	[- Non-]	Derivativ	e Secu	rities Acqu	uired, I	Disposed o	of, or Ben	eficial	lly Owned
3.		4. Secur	rities A	cquired (A) 5. A	mount of	6.		7. Nature
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1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securition Dispose (Instr. 3, 4	ed of (4 and 5 (A)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Shares of Common Stock	02/29/2008		P	339	A	\$ 7.39	1,175,139	D	
Shares of Common Stock	02/29/2008		P	34,261	A	\$ 7.4	1,209,400	D	
Shares of Common Stock	02/29/2008		P	100	A	\$ 7.43	1,209,500	D	
Shares of	02/29/2008		P	400	A	\$ 7.395	1,209,900	D	

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Common Stock							
Shares of Common Stock	02/29/2008	P	100	A	\$ 7.42	1,210,000	D
Shares of Common Stock	02/29/2008	P	19,500	A	\$ 7.49	1,229,500	D
Shares of Common Stock	02/29/2008	P	139	A	\$ 7.4999	1,229,639	D
Shares of Common Stock	02/29/2008	P	100	A	\$ 7.495	1,229,739	D
Shares of Common Stock	02/29/2008	P	18,400	A	\$ 7.5	1,248,139	D
Shares of Common Stock	02/29/2008	P	1,300	A	\$ 7.44	1,249,439	D
Shares of Common Stock	02/29/2008	P	200	A	\$ 7.475	1,249,639	D
Shares of Common Stock	02/29/2008	P	300	A	\$ 7.485	1,249,939	D
Shares of Common stock	02/29/2008	P	347	A	\$ 7.47	1,250,286	D
Shares of Common Stock	02/29/2008	P	24,514	A	\$ 7.48	1,274,800	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene

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Derivative Security			Acqu (A) o	oosed O) er. 3,			(Instr	. 3 and 4)
	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Owner Follo Repo Trans (Instr

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
LEE JIMMY S H SUITE 2840 650 WEST GEORGIA STREET VANCOUVER A1 V6B 4N8	X		Chief Executive Officer					

Signatures

/s/ Jimmy S.H. Lee	03/03/200		
**Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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