Fischer Kirk J Form 3 February 15, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Fischer Kirk J			2. Date of Event Require Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol PENGE CORP [PNGC]				
(Last)	(First)	(Middle)	10/13/2006	4. Relationsh Person(s) to 1	ip of Reporting	5. If Amendment, Date Origina Filed(Month/Day/Year)			
1501 NORTH FAIRGROUNDS							(
	(Street)			(Check	(Check all applicable)		6. Individual or Joint/Group		
MIDLAND, TX 79705				_X_ Directo _X_ Officer (give title belo			Filing(Check Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I	- Non-Deriva	tive Securit	es Beneficially Owned			
1.Title of Secu (Instr. 4)	rity			nt of Securities Ily Owned	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Na Owne (Instr	*		
Common St	ock		2,100,0	00	D (1)	Â			
Common Stock			1,250,0	1,250,000		By spouse			
Common Stock			250,000		I (3)	By son			
Common Stock			250,000	250,000		By son			
Common St	ock		250,000		I (3)	By s	on		
Reminder: Report on a separate line for each classowned directly or indirectly.			nch class of securities bene	lass of securities beneficially		2)			
	inforn	nation contr red to respo	pond to the collection ained in this form are i	not					

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

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1. Title of Derivative Security (Instr. 4)

Expiration Date (Month/Day/Year)

2. Date Exercisable and 3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

Conversion or Exercise Price of Derivative Security

Ownership Form of Derivative Security:

Direct (D)

or Indirect

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Expiration Date Exercisable Date

Amount or Title Number of Shares

(I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address		Relations	ships	
1	Director	10% Owner	Officer	Other
Fischer Kirk J 1501 NORTH FAIRGROUNDS MIDLAND, TX 79705	ÂX	ÂX	CEO	Â
Fischer Lori L 1930 VILLAGE CENTER CIR. #3-446 LAS VEGAS Â NVÂ 89134	Â	ÂX	Â	Â

Signatures

/s/ KIRK J. **FISCHER**

02/12/2007

**Signature of Reporting Person Date

/s/ LORI L. **FISCHER**

02/12/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares are owned directly by Kirk J. Fischer and indirectly by Lori L. Fischer.
- These shares are owned indirectly by Kirk J. Fischer and directly by Lori L. Fischer.
- (3) These shares are owned indirectly by both Kirk J. Fischer and Lori L. Fischer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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