

UMPQUA HOLDINGS CORP
Form 5
January 26, 2007

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
SULLIVAN DANIEL A

(Last) (First) (Middle)

ONE SW COLUMBIA STREET,
SUITE 1200

(Street)

PORTLAND, OR 97258

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
UMPQUA HOLDINGS CORP
[UMPQ]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
EVP/CFO-Umpqua Holdings Corp

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | Price | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|-------|--|--|-----------------------------------|
| Class A Common Stock | Â | Â | Â | Â | Â | Â | 55,767 | D | Â |
| Class A Common Stock | Â | Â | Â | Â | Â | Â | 3,359 ⁽¹⁾ | I | By 401(k) |
| Class A Common | Â | Â | Â | Â | Â | Â | 204 | I | By IRA |

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | | (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Stock Option (Right to Buy) - Granted 1/2/2002 | \$ 13.34 | Â | Â | Â | Â Â | 01/01/2003 ⁽²⁾ 01/02/2012 | Class A Common Stock 2,000 |
| Stock Option (Right to Buy) - Granted 1/21/2005 | \$ 23.49 | Â | Â | Â | Â Â | 01/20/2006 ⁽³⁾ 01/20/2015 | Class A Common Stock 40,000 |
| Stock Option (Right to Buy) - Granted 4/1/1998 | \$ 12 | Â | Â | Â | Â Â | 03/31/1999 ⁽²⁾ 04/01/2009 | Class A Common Stock 10,000 |
| Stock Option (Right to Buy) - Granted 5/1/2000 | \$ 8.375 | Â | Â | Â | Â Â | 05/01/2001 ⁽²⁾ 05/01/2011 | Class A Common Stock 15,000 |
| Stock Option | \$ 9.625 | Â | Â | Â | Â Â | 05/03/2000 ⁽²⁾ 05/03/2010 | Class A Common 25,000 |

(Right to Buy) -
Granted
5/3/1999

Stock

Stock
Option
(Right to Buy)
Granted
9/30/2003

\$ 19.01 Â

Â

Â

Â

Â

09/30/2004⁽⁴⁾

09/30/2013

Class A
Common
Stock

10,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer

Other

SULLIVAN DANIEL A
ONE SW COLUMBIA STREET, SUITE 1200
PORTLAND, OR 97258

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Â

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EVP/CFO-Umpqua Holdings Corp

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Signatures

By: Steven Philpott - Attorney in
Fact for

01/25/2007

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Holdings reported include shares acquired in the 401(k)/Profit Sharing plan through dividend reinvestment, payroll deferrals and/or employer contributions.
- (2) All options are fully vested.
- (3) Beginning on the day before the first anniversary of the grant date, the options vest 20% per year for five years.
- (4) Beginning on the first anniversary of the grant date, the options vest 20% per year for five years.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.