

IONICS INC  
Form 4  
February 23, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WANG DANIEL I C**

(Last) (First) (Middle)

**C/O MASSACHUSETTS  
INSTITUTE, 77  
MASSACHUSETTS AVE.**

(Street)

**CAMBRIDGE, MA 02139-4307**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**IONICS INC [ION]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**02/22/2005**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	02/22/2005		U		3,713 <u>D</u> (1)	\$ 44 0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

# Edgar Filing: IONICS INC - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 3)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 33.8125	02/22/2005		U		2,000		(2)	(2)	Common Stock	2,000	\$ 4
Stock Option (Right to Buy)	\$ 26.5	02/22/2005		U		2,000		(2)	(2)	Common Stock	2,000	\$ 4
Stock Option (Right to Buy)	\$ 24.24	02/22/2005		U		2,000		(2)	(2)	Common Stock	2,000	\$ 4
Stock Option (Right to Buy)	\$ 28.13	02/22/2005		U		2,000		(2)	(2)	Common Stock	2,000	\$ 4
Stock Option (Right to Buy)	\$ 18.9	02/22/2005		U		4,000		(2)	(2)	Common Stock	4,000	\$ 4
Stock Option (Right to Buy)	\$ 25.1	02/22/2005		U		2,000		(2)	(2)	Common Stock	2,000	\$ 4

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
WANG DANIEL I C C/O MASSACHUSETTS INSTITUTE 77 MASSACHUSETTS AVE. CAMBRIDGE, MA 02139-4307	X

## Signatures

/s/ Stephen Korn,  
Attorney-in-fact

02/22/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The disposition of the securities is exempt pursuant to Section 16b-3(e).

- Pursuant to the Merger Agreement between the issuer, General Electric Company and Triton Acquisition Corp., the stock options will be converted at the effective time of the merger into the right to receive a cash payment equal to the excess of \$44.00 over the exercise price of such stock option multiplied by the number of shares subject to such stock option. The disposition of the securities is exempt pursuant to Section 16b-3(e).
- (2)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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