

HASTINGS REED
Form 4
September 26, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HASTINGS REED

(Last) (First) (Middle)

100 WINCHESTER CIRCLE

(Street)

LOS GATOS, CA 95032

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NETFLIX INC [NFLX]

3. Date of Earliest Transaction
(Month/Day/Year)
09/24/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or Price | | |
| Common Stock | 09/24/2018 | | M | | 99,883 (1) | A | \$ 3.3371 99,883 D |
| Common Stock | 09/24/2018 | | S | | 1,000 (1) | D | \$ 355.081 98,883 D |
| Common Stock | 09/24/2018 | | S | | 2,000 (1) | D | \$ 356.7565 96,883 D |
| Common Stock | 09/24/2018 | | S | | 2,232 (1) | D | \$ 357.7111 94,651 D |
| | 09/24/2018 | | S | | | D | 92,444 D |

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| | | | | | | | |
|--------------|------------|---|----------------------|---|------------------------|--------|---|
| Common Stock | | | <u>2,207</u> (1) | | \$ 358.8267 (5) | | |
| Common Stock | 09/24/2018 | S | <u>600</u> (1) | D | \$ 359.875 (6) | 91,844 | D |
| Common Stock | 09/24/2018 | S | <u>2,202</u> (1) | D | \$ 361.1171 (7) | 89,642 | D |
| Common Stock | 09/24/2018 | S | <u>1,400</u> (1) | D | \$ 361.9707 (8) | 88,242 | D |
| Common Stock | 09/24/2018 | S | <u>3,296</u> (1) | D | \$ 363.1271 (9) | 84,946 | D |
| Common Stock | 09/24/2018 | S | <u>1,844</u> (1) | D | \$ 364.1048 (10) | 83,102 | D |
| Common Stock | 09/24/2018 | S | <u>1,820</u> (1) | D | \$ 365.6823 (11) | 81,282 | D |
| Common Stock | 09/24/2018 | S | <u>4,460</u> (1) | D | \$ 366.6952 (12) | 76,822 | D |
| Common Stock | 09/24/2018 | S | <u>6,288</u> (1) | D | \$ 367.7532 (13) | 70,534 | D |
| Common Stock | 09/24/2018 | S | <u>21,601</u> (1) | D | \$ 368.7727 (14) | 48,933 | D |
| Common Stock | 09/24/2018 | S | <u>16,757</u> (1) | D | \$ 369.5575 (15) | 32,176 | D |
| Common Stock | 09/24/2018 | S | <u>7,502</u> (1) | D | \$ 370.9119 (16) | 24,674 | D |
| Common Stock | 09/24/2018 | S | <u>15,112</u> (1) | D | \$ 371.7982 (17) | 9,562 | D |
| Common Stock | 09/24/2018 | S | <u>8,367</u> (1) | D | \$ 372.5929 (18) | 1,195 | D |
| Common Stock | 09/24/2018 | S | <u>1,195</u> (1) | D | \$ 373.4082 (19) | 0 | D |

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Common Stock 5,558,947 I by Trust (20)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Non-Qualified Stock Option (right to buy) | \$ 3.3371 | 09/24/2018 | | M | 99,883 (1) | 11/03/2008 11/03/2018 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| HASTINGS REED 100 WINCHESTER CIRCLE LOS GATOS, CA 95032 | X | | CEO | |

Signatures

By: Jason Fox, Authorized Signatory For: Reed Hastings 09/26/2018

Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction made pursuant to duly adopted trading plan under Rule 10b5-1(c).
This transaction was executed in multiple trades at prices ranging from \$354.85 to \$355.83. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (2)

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