JONES TIMOTHY M Form 4 January 03, 2003

FORM 4		UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549											OMB APPROVAL			
or Form 5 obligations may continue. See Instruction 1(b).				NGES IN	16(a) o blic Util	EFIC f the So ity Hol	IAL ecuri ding	OWNE ties Exch Company	ange A y Act o		Expires Estimat	OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5				
. Name and Address Jones	s of Reporting I Timothy	135001			Name and Ticker or Trading Symbol Cali Realty Corporation (CLI)							Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last)	(First)	(Midd	le) 3.	Numbe Reporti	dentification of ing Person, if y (voluntary)		4.	Statement for Month/Day/Year			<u>X</u> Officer Other (give title (specify below) below)			below)		
c/o Mack-Cali Realty Corporation 11 Commerce Drive				an entit	y (volui	nuntary)		1/2/03				President				
	Street) ew Jersey 0	7016					5.	If Amen of Origi (Month/	nal		7.	Form fil	ble L ed by led b		g Person	
(City) (St	tate) (2	Zip)	T	able I N	on-Deri	ivative	Sec	urities Ac	quired	l, Dispo	osed	of, or Beneficial	lly O	wned		
	Transaction Date]	Deemed Execution if any		Transa Code (Instr.		4.	Securitie (A) or Di (Instr. 3,	sposed	l of (D)	5.	Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Ownership 7. Form: Direct (D) or Indirect (I) (Instr. 4)	Nature of Indirect Beneficia Ownershi (Instr. 4)	
((Month/Day/Ye	ear) ((Month/E	ay/Year)	Code	v		Amount	(A) or (D)	Price						
	1/2/03				А	V		36,000	А			74,000		D		

ORM	4 (Continued)		Ta	Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)												
Title of Derivative Security (Instr. 3)	vative ırity	. Conversion or Exercise Price of Derivative Security		ction Dat n/Day/Ye		Deemed Date, if (Month/	any		Transaction Code (Instr. 8)			Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6.	Date Exercisable and Expiration Date (Month/Day/Year)		
									Code	v		(A)	(D)		Date Exercisa	ble	Expiration Date
Sec	itle and Amount of Underlying ecurities instr. 3 and 4)		Se	8. Price of De Security (Instr. 5)] []] [ive les lially Owned ing Reported ction(s)		10	Deriv Secu	ership For vative rities: Dir or Indirect :. 4)	ect	f 11.	Nature of Beneficial Ownershi (Instr. 4)	ership	
	Title	Amount of Share	or Number														

Explanation of Responses:

/s/ Timothy M. Jones

**Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. *http://www.sec.gov/divisions/corpfin/forms/form4.htm* Last update: 09/05/2002

1/3/03

Date