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FIRST RESERVE GP IX INC Form 4 December 04, 2002

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b)

1.	Person* (L	Address of Re Last, First, Mid ve GP IX, Inc.	ldle)	2.	Trad	r Name and Ticker or ing Symbol ta Services, Inc. (NYSE: PWR)	3.	I.R.S. Identification Number of Repor Person, if an entity (Voluntary)			
	c/o 411 We Suite 109		_ 4. _			- 5.	If Amendment, Date of Original (Month/Day/Year)				
	(Street)					tionship of Reporting Person(s) t r (Check All Applicable)	o 7.	Individual or Joint/Group Filing (Check Applicable Line)			
	Greenwich, CT 06830		_	X Director X	Director X 10% Owner	er	O	Form filed by One Reporting Person			
	(City)	(State)	(Zip)		0	Officer (give title below) Other (specify below)		X	Form filed by More than One Reporting Person		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

			Ta	ble]	I Non-Derivative	Se	curities Acq	uired, Disp	oosed of, o	or B	eneficially Owr	ıed		
1.	Title of Security (Instr. 3)	2.	Transaction Date (Month/Day/Year)	2a.	Deemed Execution Date, if any. (Month/Day/Year)	3.	Transaction Code (Instr. 8)	(A) or Dispose	rities Acquired isposed of (D) r. 3, 4 and 5)		Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Nature of Indirect Beneficial Ownership (Instr. 4)
							Code V	Amount	(A) or (D) Price	e				
	Common Stock		12/02/02				A	21,200	A		11,990,966		I	(1)
							Page	2						

$\begin{tabular}{ll} \textbf{Table II} & \textbf{Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ & (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1.	Title of Derivative Security (Instr. 3)	2.	Conversion or Exercise Price of Derivative	3.	Transaction Date (Month/Day/Year)	3a.	Deemed Execution Date, if any (Month/Day/Year)	4.	Transaction Code (Instr. 8)	Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)
			Security							CodeV (A)(D)
										Stock Options (Right to Buy) \$3.73 12/02/02 A 15,000
							Page 3			

6.	Date Exercis Expiration I (Month/Day/	sable and Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4)			lls, warrants,	Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	urities		11.	Nature of Indirect Beneficial Ownership (Instr. 4)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares							
	06/02/03	12/02/12	Common Stock	15,000			4,711,900		I		(2)

Explanation of Responses:

(1) This Form 4 is being filed on behalf of First Reserve GP IX, Inc., First Reserve GP IX, L.P., and First Reserve Fund IX, L.P. ("Fund IX"), each as 10% beneficial owners (the "Fund Entities"), and by Ben A. Guill, as a director of the issuer. The common stock acquired and reported on this Form 4 was granted to Mr. Guill, who holds 21,200 shares as a result of the transactions reported on this form. The Fund Entities are entitled to the profits from any sale of stock held by Mr. Guill, and therefore share beneficial ownership of such common stock. The Fund Entities beneficially own 11,990,966 shares of common stock as a result of transactions reported on this form, including the 21,200 shares granted to Mr. Guill. Mr. Guill disclaims any beneficial ownership of any securities of the issuer held by the Fund Entities.

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(2) As a result of the transactions reported on this Form 4, Mr. Guill is the record holder of 15,000 common stock options. The Fund Entities share beneficial ownership of these 15,000 common stock options and also beneficially own 4,696,900 Series A Convertible Preferred Stock. Mr. Guill disclaims beneficial ownership of any securities of the issuer held by the Fund Entities.

(3) First Reserve GP IX, Inc. is signing for itself, as the designated filer, as well as in the capacity of general partner of First Reserve GP IX, L.P. ("GP IX"). GP IX is signing for First Reserve Fund IX, L.P., as its general partner. Thomas R. Denison is also signing as Attorney-In-Fact for Ben A. Guill. All reporting entities and persons have the same address as First Reserve GP IX, Inc.

/s/ Thomas R. Denison, Managing Director of First Reserve GP IX, Inc., and as Attorney-In-Fact (3)	12/04/02
**Signature of Reporting Person	Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).