

Pearson James F  
Form 4  
March 05, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Pearson James F

(Last) (First) (Middle)  
76 SOUTH MAIN STREET  
(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/01/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)

Vice President and Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	03/01/2007		M		2,325 (1) \$ 29.71	D	
Common Stock	03/01/2007		M		2,000 (1) \$ 38.76	D	
Common Stock	03/01/2007		S		2,000 (1) \$ 62.0047	D	
Common Stock	03/01/2007		S		2,325 (1) \$ 62.0047	D	
Common Stock					2,100	I	By Mother (Jointly)

Common Stock	4,412.272	I	By Savings Plan
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)
					Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	
Phantom 3/07D	\$ 1 <sup>(2)</sup>	03/01/2007		A	691.76 <sup>(3)</sup>		03/01/2007	03/01/2010	Common Stock 691.
RSUD2	\$ 1						03/01/2010	03/01/2010	Common Stock 383.
RSUD5	\$ 1						03/01/2011	03/01/2011	Common Stock 603.
RSUP1	\$ 1						03/01/2005	03/01/2008	Common Stock 710.
RSUP4	\$ 1						03/01/2009	03/01/2009	Common Stock 989.
RSUP6	\$ 1 <sup>(2)</sup>	03/01/2007		A	1,199		03/01/2010	03/01/2010	Common Stock 1,199.
Stock Options (Right to buy)	\$ 29.71	03/01/2007		M		2,325	03/01/2004	03/01/2013	Common Stock 2,325.
Stock Options (Right to buy)	\$ 38.76	03/01/2007		M		2,000	03/01/2005	03/01/2014	Common Stock 2,000.

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

## Edgar Filing: Pearson James F - Form 4

Director   10% Owner   Officer   Other

Pearson James F  
76 SOUTH MAIN STREET  
AKRON, OH 44308

Vice President and Treasurer

## Signatures

Edward J.  
Udovich, POA                      03/05/2007

  Signature of Reporting                      Date  
Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (3) This award was based on the average of the daily closing prices of FirstEnergy during the month of February, 2007 - 576.47 of these shares are vested (i.e., non-forfeited) immediately; 115.29 of these shares become vested (i.e., non-forfeited) on 3/1/2010.
- (2) 1 for 1
- (1) This stock option was exercised in accordance with a 10b5-1 Plan signed by James F. Pearson on 5/26/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.