#### FIRSTENERGY CORP

Form 4

March 02, 2006

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

3235-0287 Number:

**OMB APPROVAL** 

January 31, Expires: 2005

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Check this box

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

obligations may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * ELLIOTT DOUGLAS S   |            |                            | 2. Issuer Name <b>and</b> Ticker or Trading Symbol FIRSTENERGY CORP [FE] |   |               |     | g         | 5. Relationship of Reporting Person(s) to Issuer  |              |                             |
|---|------------|----------------------------|--|---|---------------|-----|-----------|---|--------------|-----------------------------|
| (Last) (First) (Middle) 76 SOUTH MAIN STREET  |            |                            | 3. Date of Earliest Transaction (Month/Day/Year) 03/01/2006              |   |               |     |           | (Check all applicable)  Director 10% OwnerX_ Officer (give title Other (specify below)  President PA Opertations                        |              |                             |
|   |            |                            |  | 4. If Amendment, Date Original<br>Filed(Month/Day/Year)   |               |     |           | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting |              |                             |
| (City)  | (State)    | (Zip)                      | TP - 1-1   | . I. N D  |               | · • | <b></b> A | Person  | e De         | l- 0 1                      |
| 1.Title of<br>Security<br>(Instr. 3)  | , , ,      | ransaction Date 2A. Deemed |  | at I - Non-Derivative Securities Acquired 3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)  (A) or Code V Amount (D) Price |               |     | •         | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4)  | 7. Nature of |                             |
| Common<br>Stock   | 03/01/2006 |                            |  | A   | 15,000<br>(1) | A   | \$ 50     | 15,087.2346   | D            |                             |
| Common<br>Stock   |            |                            |  |   |               |     |           | 5,376.077   | I            | By<br>Savings<br>Plan Trust |
| Common<br>Stock   |            |                            |  |   |               |     |           | 30.376  | I            | By Son                      |
| Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. |            |                            |  |   |               |     |           |   |              |                             |

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#### displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. 5. Number of Derivative TransactionSecurities Acquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4, and 5) |           | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                     | 7. T<br>Und<br>(Ins |      |
|--|---|--------------------------------------|---|---|-----------|--|---------------------|---------------------|------|
|  | Security  |                                      |   | Code V  | (A)       | (D)  | Date<br>Exercisable | Expiration<br>Date  | Titl |
| Stock Options<br>(Right to buy)                  | \$ 29.71  |                                      |   | Code v  | (A)       | (D)  | 03/01/2004          | 03/01/2013          | Co   |
| Stock Options (Right to buy)                     | \$ 34.45  |                                      |   |   |           |  | 04/01/2003          | 04/01/2012          | Co   |
| Phantom /<br>Retirement                          | \$ 1 (2)  | 03/01/2006                           |   | A   | 3,539.848 |  | (3)                 | (3)                 | Co   |
| Phantom 3/03D                                    | \$ 1  | 03/01/2006                           |   | M   |           | 3,539.848  | 03/03/2003          | 03/01/2006          | Co   |
| Phantom3/04D                                     | \$ 1  |                                      |   |   |           |  | 03/12/2005          | 03/01/2007          | Co   |
| Phantom 3/05D                                    | \$ 1  |                                      |   |   |           |  | 02/25/2005          | 03/01/2008          | Co   |
| RSUP1  | \$ 1  |                                      |   |   |           |  | 03/01/2008          | 03/01/2008          | Co   |
| RSUP4  | \$ 1 <u>(2)</u>   | 03/01/2006                           |   | A   | 1,650 (4) |  | 03/01/2009          | 03/01/2009          | Co   |

# **Reporting Owners**

\*\*Signature of Reporting Person

| Reporting Owner Name / Address                               | Relationships |           |                          |       |  |  |  |
|--|---------------|-----------|--------------------------|-------|--|--|--|
| r  | Director      | 10% Owner | Officer                  | Other |  |  |  |
| ELLIOTT DOUGLAS S<br>76 SOUTH MAIN STREET<br>AKRON, OH 44308 |               |           | President PA Opertations |       |  |  |  |
| Signatures   |               |           |                          |       |  |  |  |
| David W.<br>Whitehead, POA                                   | 03/02/2       | 006       |                          |       |  |  |  |

Date

Reporting Owners 2

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# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This restricted stock grant was granted on March 1, 2006 and will vest in 5 years.
- (2) 1 for 1
- This transaction reflects the extension of the expiration date of phantom stock from 3/1/2006 to "retirement" or "other termination of employment" under arrangements approved by the Compensation Committee, and reflects the stock moving to the "Retirement" account from Phantom 3/03D.
- The performance based restricted stock units, which were granted March 1, 2006, will earn dividends. The reported number of units (4) reflects 75% of the total amount of units granted, and is the amount the employee is guaranteed to realize. The actual number realized could be 25% higher or 25% lower than the total amount of units granted.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.