Traficanti Joseph J Form 4 September 28, 2017

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

2. Issuer Name and Ticker or Trading

UNITED NATURAL FOODS INC

**OMB APPROVAL** OMB

3235-0287 Number: January 31, Expires:

2005 Estimated average burden hours per

response... 0.5

10% Owner

Other (specify

Check this box if no longer subject to Section 16. Form 4 or

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue.

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Traficanti Joseph J

(Last) (First) (Middle)

C/O UNITED NATURAL FOODS.

INC., 313 IRON HORSE WAY

(State)

09/26/2017

(Street)

[UNFI] 3. Date of Earliest Transaction

Symbol

(Month/Day/Year) 09/26/2017

3.

 $F^{(1)}$ 

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting Person

5. Relationship of Reporting Person(s) to

(Check all applicable)

SVP, General Counsel, CCO

PROVIDENCE, RI 02908

(City)

Common

Stock

2. Transaction Date 2A. Deemed 1. Title of Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

(Zip)

Code (Instr. 8)

Code V Amount

83

4. Securities Acquired Transaction(A) or Disposed of (D) (Instr. 3, 4 and 5) (A)

or

(D)

D

Following Reported Transaction(s) (Instr. 3 and 4)

5. Amount of

Securities

Owned

Beneficially

Issuer

below)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Director

X\_ Officer (give title

Price 10,030 44.39

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Ownership Indirect (I) (Instr. 4) (Instr. 4)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: Traficanti Joseph J - Form 4

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transac<br>Code<br>(Instr. 8 | tiono S (A | 5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    |                 |  | 8. Pric<br>Deriva<br>Securi<br>(Instr. |
|---|---|---|---|------------------------------------|------------|---|-----|--|--------------------|-----------------|--|--|
|   |   |   |   | Code V                             | V          | (A)   | (D) | Date<br>Exercisable                                      | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of<br>Shares |  |
| Phantom<br>Stock                                    | <u>(2)</u>  | 09/26/2017                              |   | A(3)                               | 3          | 3,424   |     | (2)  | (2)                | Common<br>Stock | 3,424                                  | \$                                     |

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Traficanti Joseph J C/O UNITED NATURAL FOODS, INC. 313 IRON HORSE WAY PROVIDENCE, RI 02908

SVP, General Counsel, CCO

## **Signatures**

Joseph McGrail, Power-of-Attorney, in fact

09/28/2017

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- As described in footnote 3, on September 26, 2017, the reporting person became entitled to receive 3,507 shares of United Natural Foods, (1) Inc. (the "Company") common stock in settlement of a like number of performance units. The Company retained 83 of these shares on that date to satisfy certain tax withholding obligations in connection with the vesting.
- (2) The security converts to common stock on a one-for-one basis subject to the terms of the United Natural Foods, Inc. Deferred Compensation Plan.
  - On September 21, 2016, the reporting person was granted 3,490 performance units eligible to vest at target levels of performance (with vesting of more or less shares possible based on actual performance) based on the extent to which certain EPS, Adjusted EBITDA,
- (3) Adjusted ROIC and total shareholder return performance targets were met for fiscal 2017. Based upon the Company's performance against the applicable performance targets, 3,507 performance units subject to such criteria vested on September 26, 2017, resulting in the issuance of 3,507 shares of the Company's common stock to the reporting person. The reporting person had previously elected to defer 100% of the shares vested to the Company's Deferred Compensation Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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