

Edgar Filing: IVG CORP - Form 3/A

IVG CORP
Form 3/A
May 22, 2001

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                                OMB APPROVAL
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U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 3/A

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

WALDEN	PATRICK	
(Last)	(First)	(Middle)
13135 DAIRY ASHFORD, SUITE 525		
(Street)		
SUGAR LAND	TEXAS	77478
(City)	(State)	(Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

4/30/01

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Issuer Name and Ticker or Trading Symbol

IVG CORP. (IVGG)

5. Relationship of Reporting Person to Issuer
(Check all applicable)

<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
<input checked="" type="checkbox"/> Officer (give title below)	<input type="checkbox"/> Other (specify below)
CHIEF FINANCIAL OFFICER	

6. If Amendment, Date of Original (Month/Day/Year)

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4/30/01

7. Individual or Joint/Group Filing (Check applicable line)

Form Filed by 1 Reporting Person

Form Filed by More than 1 Reporting Person

Table I -- Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indi (Instr. 4)
COMMON STOCK	268,600	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Over)
SEC 1473 (3-99)

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FORM 3 (continued)

Table II -- Derivative Securities Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security
	Date Exercisable	Expiration Date	Title	

STOCK OPTION (RIGHT TO BUY)	IMMED.	2/15/06	COMMON STOCK	250,000	\$1.28
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Explanation of Responses:

/S/ PATRICK WALDEN	05/16/01
**Signature of Reporting Person	Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
 See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
 If space provided is insufficient, see Instruction 6 for procedure.