BioScrip, Inc. Form 4 January 03, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

Common

value

1. Name and Address of Reporting Person * FRIEDMAN RICHARD H

(First) (Middle)

100 CLEARBROOK ROAD

(Street)

ELMSFORD, NY 10523

2. Issuer Name and Ticker or Trading

Symbol BioScrip, Inc. [BIOS]

3. Date of Earliest Transaction

(Month/Day/Year) 01/02/2007

4. If Amendment, Date Original

Filed(Month/Day/Year)

OMB APPROVAL

OMB Number:

3235-0287

January 31, Expires:

2005 Estimated average

burden hours per

response... 0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_X__ Director 10% Owner X_ Officer (give title Other (specify below)

Chairman of the Board and CEO

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

(Instr. 4)

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Ownership Indirect (Instr. 3) Code Disposed of (D) Beneficially Form: Direct Beneficial (Instr. 3, 4 and 5) Ownership (Month/Day/Year) (Instr. 8) Owned (D) or Following Indirect (I) (Instr. 4)

> Reported (A) Transaction(s)

(Instr. 3 and 4)

Code V Amount (D) Price

Stock. 1,090,000 D \$.0001 par

Common By Shares Held By Ltd Stock, 20,000 Ι \$.0001 par Partnership

(1) value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo Num Shar
Employee Stock Option	\$ 3.46	01/02/2007		A	200,000	01/02/2008(2)	01/02/2017	Common Stock, \$.0001 par value	200
Employee Stock Option (Right to Buy Common Stock)	\$ 2.16					10/08/2000(3)	10/08/2009	Common Stock, \$.0001 par value	207
Employee Stock Option (Right to Buy Common Stock)	\$ 2.37					10/08/2000(3)	10/08/2009	Common Stock, \$.0001 par value	42
Employee Stock Option (Right to Buy Common Stock)	\$ 12.2					11/28/2002 ⁽³⁾	11/28/2011	Common Stock, \$.0001 par value	200
Employee Stock Option (Right to Buy Common Stock)	\$ 17.8					01/02/2003(3)	01/02/2012	Common Stock, \$.0001 par value	200

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Employee Stock Option (Right to Buy Common Stock)	\$ 5.8	01/02/2004(3)	01/02/2013	Common Stock, \$.0001 par value	200
Employee Stock Option (Right to Buy Common Stock)	\$ 7.54	01/03/2007(2)	01/03/2016	Common Stock, \$.0001 par value	200
Employee Stock Option (Right to Buy)	\$ 7.03	01/02/2005(2)	01/02/2014	Common Stock, \$.0001 par value	200
Employee Stock Option (Right to Buy)	\$ 6.36	01/03/2006(2)	01/03/2015	Common Stock, \$.0001 par value	200

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
FRIEDMAN RICHARD H 100 CLEARBROOK ROAD	X		Chairman of the Board and CEO			
ELMSFORD, NY 10523						

Signatures

/s/ Friedman,
Richard H.

**Signature of Reporting

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of Common Stock are owned by the Richard Friedman Family Limited Partnership, of which Mr. Friedman is a general and limited partner. Mr. Friedman has shared voting and dispositive power with respect to these shares of Common Stock.
- (2) Vests and becomes exercisable in three equal annual installments commencing on the first anniversary of the date of grant.
- (3) Fully Vested

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 3

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