

BioScrip, Inc.

Form 4

November 14, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
FRIEDMAN RICHARD H

(Last) (First) (Middle)

100 CLEARBROOK ROAD

(Street)

ELMSFORD, NY 10523

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
BioScrip, Inc. [BIOS]

3. Date of Earliest Transaction
(Month/Day/Year)
03/09/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Chairman of the Board and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$.0001 par value	03/09/2005		S	400,000 (1)	D \$ 0 700,000	D	
Common Stock, \$.0001 par value	11/01/2006	11/10/2006	A	400,000 A \$ 0	1,100,000	D	
Common Stock, \$.0001 par value					20,000	I	By Shares Held By Ltd Partnership (2)

Edgar Filing: BioScrip, Inc. - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option	\$ 2.47	11/01/2006	11/10/2006	A		200,000		11/01/2007 ⁽³⁾	11/01/2016	Common Stock, \$.0001 par value	200
Employee Stock Option (Right to Buy Common Stock)	\$ 7.54	01/03/2006		A		200,000		01/03/2007 ⁽³⁾	01/03/2016	Common Stock, \$.0001 par value	200
Employee Stock Option (Right to Buy Common Stock)	\$ 2.16							10/08/2000 ⁽³⁾	10/08/2009	Common Stock, \$.0001 par value	207
Employee Stock Option (Right to Buy Common Stock)	\$ 2.37							10/08/2000 ⁽³⁾	10/08/2009	Common Stock, \$.0001 par value	42
Employee Stock Option (Right to Buy	\$ 12.2							11/28/2002 ⁽³⁾	11/28/2011	Common Stock, \$.0001 par value	200

Common
Stock)Employee
Stock

Option

(Right to Buy \$ 17.8

Common
Stock)01/02/2003⁽³⁾ 01/02/2012Common
Stock,
\$.0001
par value

200

Employee
Stock

Option

(Right to Buy \$ 5.8

Common
Stock)01/02/2004⁽³⁾ 01/02/2013Common
Stock,
\$.0001
par value

200

Employee
Stock

Option

(Right to Buy \$ 7.03

Common
Stock)

01/02/2005 01/02/2014

Common
Stock,
\$.0001
par value

200

Employee
Stock

Option

(Right to Buy \$ 6.36

Common
Stock)

01/03/2006 01/03/2015

Common
Stock,
\$.0001
par value

200

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FRIEDMAN RICHARD H 100 CLEARBROOK ROAD ELMSFORD, NY 10523	X		Chairman of the Board and CEO	

Signatures

/s/ Friedman,
Richard H. 11/14/2006

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The 400,000 shares were disposed of in settlement of a Specialized Term Appreciation Retention Sale (STARS) transaction entered into
(1) between the reporting person and Bank of America, N.A. pursuant to the terms of a STARS Master Stock Purchase Agreement dated December 12, 2001 and a Transaction Confirmation Agreement dated March 5, 2002.

Edgar Filing: BioScrip, Inc. - Form 4

- (2) Shares of Common Stock are owned by the Richard Friedman Family Limited Partnership, of which Mr. Friedman is a general and limited partner. Mr. Friedman has shared voting and dispositive power with respect to these shares of Common Stock.
- (3) Vests and becomes exercisable in three equal annual installments commencing on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.