BioScrip, Inc. Form 4 November 13, 2006

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** OMB

3235-0287 Number:

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Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* **HUBERS DAVID R** 

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last) (First)

(Middle)

BioScrip, Inc. [BIOS] 3. Date of Earliest Transaction

(Check all applicable)

100 CLEARBROOK ROAD

(Street)

(Month/Day/Year) 11/10/2006

\_X\_\_ Director 10% Owner Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

ELMSFORD, NY 10523

(City)	(State) (	Zip) Table	e I - Non-D	erivative S	Securit	ties Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securition(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$.0001 par value	11/10/2006		P	25,000			25,000	D	
Common Stock, \$.0001 par value	11/10/2006		P	25,000	A	\$ 2.66	50,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 I S (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Director Stock Option	\$ 7.25					<u>(1)</u>	12/14/2010	Common Stock, \$.0001 par value	33,600	
Director Stock Option	\$ 4.22					<u>(1)</u>	11/27/2011	Common Stock, \$.0001 par value	11,200	
Director Stock Option	\$ 4.43					(1)	11/20/2012	Common Stock, \$.0001 par value	11,200	
Director Stock Option	\$ 7.96					(1)	11/19/2013	Common Stock, \$.0001 par value	11,200	
Director Stock Option	\$ 6.61					03/12/2006(2)	03/12/2015	Common Stock, \$.0001 par value	20,000	
Option to Purchase Common Stock	\$ 5.33					05/23/2007(2)	05/23/2016	Common Stock, \$.0001 par value	5,000	

# **Reporting Owners**

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Director 10% Owner Officer Other

**HUBERS DAVID R** 100 CLEARBROOK ROAD ELMSFORD, NY 10523

X

# **Signatures**

By: David Frankel, Power of Attorney

11/13/2006

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Fully Vested
- (2) Vests and becomes exercisable in three equal annual installments commencing on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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