MIM CORP Form 3 March 14, 2005 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB APPROVAL OMB Number: 3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> REAGAN BRIAN J			2. Date of Event Requiri Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol MIM CORP [BIOS]				
(Last) (F	ïirst)	(Middle)	03/12/2005		4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)		
100 CLEARBR	OOK RO	DAD							
(St ELMSFORD,Â	treet) NYÂ 10)523		Director X Officer (give title below	Other	Owner r ow)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City) (St	tate)	(Zip)	Table I	- Non-Derivat	tive Securiti	ies Be	neficially Owned		
1.Title of Security (Instr. 4)				tt of Securities Ily Owned	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	•		
Common Stock,	\$.0001	par value	6,720		D	Â			
Reminder: Report or owned directly or in	-	te line for eac	ch class of securities bene	ficially S	SEC 1473 (7-02	2)			
	informa require	ation conta d to respo	oond to the collection ined in this form are in nd unless the form dis IB control number.	not					
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)									

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	

January 31,

2005

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Expires:

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				Shares		(I) (Instr. 5)	
Employee Stock Option	(1)	09/23/2009	Common Stock, \$.0001 par value	28,000	\$ 4.29	D	Â
Employee Stock Option	(1)	08/05/2013	Common Stock, \$.0001 par value	72,296	\$ 9.55	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
r g	Director	10% Owner	Officer	Other		
REAGAN BRIAN J 100 CLEARBROOK ROAD ELMSFORD, NY 10523	Â	Â	EVP - Corporate Development	Â		
Signatures						

Signatures

/s/ Reagan, Brian J	03/12/2005		
<u>**</u> Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Fully Vested

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.