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CHOICE HOTELS INTERNATIONAL INC /DE

Form 4 April 22, 2003

> UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

FORM 4

Washington, D.C. 20549

OMB Number: 3235-0287 Expires: September 30, 2003 Estimated average burden

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[] Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligation may continue.

See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or

section 30(f) of the Investment Company Act of 1940

1.Name and Add	ress of Reportin	ng Person	2.Issuer	Name aı	nd T	icker	or Trading	g Symbol	6.Relatio	nshi
BARON RONALD			CHOICE HOTELS INT'L, INC					 	Dire	
(Last) (First) (MI)			3.IRS or Number Person	of Repo	orti	ng	Month/		 	Offi —
767 Fifth Avenue			 			 	5. If Amer	ndment, f Orignl /Year)	 7.Individ	n fil
 (City) 	(State)	(Zip)	 TAB	 LE I -	Non-	 -Deriv	ative Secu	urities	Acquired,	Disp
1. Title of Security			Date (Month/	act: Code 	ion e		Disposed o	of (D)		5 . <i>I</i> 6 . 1
			Day/ Year)	 Code	 V	 Am		(A) or (D)	 Price	
			 04/17/03 	 S 	 	 3 	, 294	 D 	 23.7628 	 -
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Reminder: Report o a separate line for each class of securities beneficially owned directly or i * If the form is filed by more than one reporting person, see Instruction $4\left(b\right)\left(v\right)$.

FORM 4 (continued) TABLE II - Derivatives Securities Acquired, Disposed of, or Beneficially Owned (e.g. puts, calls,

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warrants, options, convertible securities)

wa.	Liants, C	phrions,	convertible	securities)

1.Title of Derivative Security 	sion or Excer-	Date (Month/ Day/ Year)	act	cion	s- 5.Number of Deriv- on ative Securities Acquired (A) or Disposed(D)				7.Title & Amt of Underlying Securities		of 8.
	Secur ity	 	' 		' 			Expira tion		Amount c Number c	
		 	 		 	 		Date		Shares	1
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Explanation of Responses:

/s/ Ronald	April	22,	2003				
**Signature	of	Reporting	Person	Date			

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations.