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- 3			-

BLACKROCK G Form 4 July 17, 2008	LOBAL FL	OATING	RATE	INCOME	TRUST					
FORM 4									PPROVA	L
Check this box	UNITED	STATES		RITIES A shington			E COMMISSION	N OMB Number:	3235-0287	
if no longer	STATEN	IENT OF	F CHANGES IN BENEFICIAL OWN				WNERSHIP OF	Expires:	Januar	2005
subject to STATEMENT OF CHARGES IN DEPTETICIAL Section 16. SECURITIES Form 4 or								Estimated burden hou	urs per	0.5
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Form 5 obligations may continue. See Instruction Form 5 obligations Mage Company Act of 1935 or Section Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 Section 1940									0.0	
(Print or Type Respon	ises)									
1. Name and Address ROBARDS KAR	Person [*]	2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer					
			BLACKROCK GLOBAL FLOATING RATE INCOME TRUST [BGT]			(Check all applicable)				
							X Director	% Owner		
(Last) (1 40 EAST 52ND S	, ,	Middle)	3. Date of Earliest Transaction (Month/Day/Year)				Officer (giv below)	ve title Oth below)	er (specify	
			07/15/2			,			(61 1	
(Street) 4. If Amendment, 1 Filed(Month/Day/Ye				/Year) Applicable Line _X_Form filed			Joint/Group Filing(Check One Reporting Person			
NEW YORK, NY							Form filed by Person	More than One R	eporting	
(City) (S	State)	(Zip)	Tab	le I - Non-J	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	ł
	nsaction Date th/Day/Year)		Date, if	Code (Instr. 8)	4. Securit nAcquired Disposed (Instr. 3, 4 Amount	(A) or of (D) 4 and 5) (A) or	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		ıl
Reminder: Report on	a senarate line	for each cl	ass of seci	urities hene	ficially ow	ned directly	or indirectly			
Kenninger, Report off	a separate nile				Perso inform requir	ns who res nation con red to resp lys a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) Disposed of (Instr. 3, 4, a) 5)	(D)	(Month/Day,	/Year)	(Instr. 3 and	4)
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Performance Rights (1)	<u>(2)</u>	07/15/2008		А	273.627		(3)	(3)	Common Stock	273.62

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
ROBARDS KAREN P 40 EAST 52ND STREET NEW YORK, NY 10022	Х							
Signatures								
/s/ Edward Baer as Attorney-in-Fact		07/17/2008	;					
**Signature of Reporting Person		Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Phantom Stock units were accrued under the BlackRock Deferred Compensation Plan.

(2) One performance right is convertible into the cash value of one share of BlackRock Global Floating Rate Income Trust.

(3) The units are to be settled 100% in cash at the end of the deferral period chosen by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.