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TOOTSIE ROLL INDUSTRIES INC

Form 8-K

February 16, 2010

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

Current Report Pursuant  
To Section 13 or 15(d) of the  
Securities Exchange Act of 1934

February 11, 2010  
Date of report (Date of earliest event reported)

TOOTSIE ROLL INDUSTRIES, INC.  
(Exact Name of Registrant as Specified in Its charter)

Virginia  
(State or Other Jurisdiction of Incorporation)

001-01361  
(Commission File Number)

22-1318955  
(I.R.S. Employer Identification No.)

7401 South Cicero Avenue, Chicago, Illinois 60629  
(Address of Principal Executive Offices) (Zip Code)

773-838-3400  
(Registrant's Telephone Number, Including Area Code)

Not Applicable  
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On February 11, 2010, Tootsie Roll Industries, Inc. issued a press release (the "release") announcing its results of operations and financial condition for the fourth quarter ended December 31, 2009. A copy of the release is attached hereto as Exhibit 99.1 and incorporated herein by reference.

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The information in the release and in this Item 2.02 is "furnished" and not "filed" for purposes of Section 18 of the Securities and Exchange Act of 1934, or otherwise subject to the liabilities of that section. Such information may only be incorporated by reference in another filing under the Securities Exchange Act of 1934 or the Securities Act of 1933 only if and to the extent such subsequent filing specifically references such information.

Item 9.01. Financial Statements and Exhibits.

(c) The following exhibit is furnished with this report:

Exhibit 99.1      Press Release of Tootsie Roll Industries, Inc., dated  
February 11, 2010.

### SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the under-signed thereunto duly authorized.

February 11, 2010

TOOTSIE ROLL INDUSTRIES, INC.

By: /S/G. HOWARD EMBER, JR.  
G. Howard Ember, Jr.  
Vice President Finance and  
Chief Financial Officer

### EXHIBIT INDEX

| Exhibit No. | Description  |
|-------------|--|
| 99.1        | Press Release of Tootsie Roll Industries, Inc., dated February 11, 2010. |

Tootsie Roll Industries, Inc.  
7401 South Cicero Avenue  
Chicago, IL 60629  
Phone 773/838-3400  
Fax 773/838-3534

Press Release

STOCK TRADED: NYSE                      FOR IMMEDIATE RELEASE  
TICKER SYMBOL: TR                      Thursday, February 11, 2010

CHICAGO, ILLINOIS - February 11, 2010 - Melvin J. Gordon, Chairman, Tootsie Roll Industries, Inc. reported fourth quarter and twelve months 2009 net sales and net earnings.

Fourth quarter 2009 net sales were \$110,318,000 compared to \$115,432,000 in fourth quarter 2008. Fourth quarter 2009 net earnings were \$7,571,000 compared to \$5,363,000 in fourth quarter 2008, and net earnings per share were \$.14 and \$.09 in fourth quarter 2009 and 2008, respectively, an increase of \$.05 per share or 56%. Fourth quarter 2009 results benefitted from foreign income tax benefits, however, fourth quarter 2009 results were adversely affected by



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|                              |               |               |
|------------------------------|---------------|---------------|
| Net Product Sales            | \$495,592,000 | \$492,051,000 |
| Net Earnings                 | \$ 53,475,000 | \$ 38,777,000 |
| Net Earnings Per Share *     | \$ .95        | \$ .68        |
| Average Shares Outstanding * | 56,072,000    | 56,799,000    |

\* Based on average shares outstanding adjusted for 3% stock dividends distributed April 9, 2009 and April 10, 2008.