

HUANENG POWER INTERNATIONAL INC

Form 6-K

February 25, 2003

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16 of  
the Securities Exchange Act of 1934

February, 2003

Huaneng Power International, Inc.  
West Wing, Building C, Tianyin Mansion  
No. 2C Fuxingmennan Street  
Xicheng District  
Beijing, 100031 PRC

This Form 6-K consists of:

A press release of Huaneng Power International Inc. on February 23, 2003, in English regarding its Shanghai Combined-Cycle-Gas-Turbine Project Proposal being approved.

[GRAPHIC OMITTED]

To: Business Editor  
[For Immediate Release]

HUANENG POWER INTERNATIONAL, INC.  
Announces the Project Proposal of its  
Shanghai Combined-Cycle-Gas-Turbine Project being Approved

(Beijing, China, February 23, 2003) Huaneng Power International, Inc. (the "Company") [NYSE: HNP; HKEx: 902; SSE: 600011] today announced that the State Development and Planning Committee has approved the project proposal of its Shanghai Combined-Cycle-Gas-Turbine Project ("Project").

The Project is proposed to build three 300 MW Combined-Cycle-Gas-Turbine generating units, and will be fueled by natural gas supplied from the "West-to-East Gas Pipeline Project". The investment amount (including capitalized interest) of the Project is estimated to be approximately RMB3.726 billion, 25% of which is equity capital and will be funded by the Company (70%) and Shenergy Company Limited (30%) respectively, with the remaining amount to be funded by bank loans.

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Huaneng Power International, Inc. develops, constructs, operates and manages large thermal power plants in China nationwide. Its current generation capacity on an equity basis is 14,363MW.

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For further information, please contact:

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the under- signed, thereunto duly authorized.

HUANENG POWER INTERNATIONAL, INC.

By /s/ Wang Xiaosong

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Name:Wang Xiaosong  
Title:Vice Chairman

Date: February 23, 2003