

MEADOW VALLEY CORP

Form 8-K

January 17, 2006

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 8-K
CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): December 30, 2005

MEADOW VALLEY CORPORATION

(Exact name of registrant as specified in charter)

Nevada

(State or other jurisdiction of incorporation)

0-25428

(Commission File Number)

88-0328443

(IRS Employer Identification Number)

4411 South 40th Street D-11, Phoenix, AZ

(Address of principal executive offices)

85040

(Zip Code)

Registrant's telephone number, including area code: **(602) 437-5400**

Not applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events.

On January 13, 2006, Meadow Valley Corporation (the Company) issued a press release with respect to announcing that it had finalized a credit facility with CIT Construction of Tempe, Arizona. The new facility consists of a new \$3 million revolving line of credit, a \$5 million capital expenditure line of credit, and the refinancing of approximately \$2 million of term debt. In addition, CIT Construction provided a financing package to the Company's subsidiary Ready Mix, Inc. Ready Mix, Inc.'s financing package includes a \$10 million capital expenditure line of credit and a \$5 million revolving line of credit, a portion of which was used to retire approximately \$1.5 million of term debt. A copy of the press release is attached as Exhibit 99.32.

Item 9.01 Financial Statements and Exhibits

(c) Exhibits. The following exhibit is attached hereto and furnished herewith:

Exhibit

Number Exhibit Description

99.32 Press release of registrant, dated January 13, 2006, new financing package with CIT Construction of Tempe, Arizona

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Meadow Valley Corporation

Date: January 16, 2006

By: /s/ Clint Tryon
Clint Tryon
Secretary, Treasurer and
Principal Accounting Officer