

ISABELLA BANK CORP  
Form 8-K  
December 12, 2008

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**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**  
**FORM 8-K**  
**CURRENT REPORT**  
**Pursuant to Section 13 or 15(d)**  
**of the Securities Exchange Act of 1934**  
**Date of Report (Date of earliest event reported): December 10, 2008**  
**ISABELLA BANK CORPORATION**  
(Exact name of registrant as specified in its charter)  
**MICHIGAN**  
(State or other jurisdiction of incorporation)

000-18415  
(Commission File Number)

38-2830092  
(IRS Employer Identification No.)

200 East Broadway, Mt. Pleasant, Michigan  
(Address of principal executive offices)

48858  
(Zip Code)

Registrant's telephone number, including area code: (989) 772-9471  
Not Applicable

(Former name or former address if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events.

On December 10, 2008, Isabella Bank Corporation issued a press release announcing that it had decided not to participate in the U.S. Treasury Department's TARP Capital Purchase Program. A copy of the press release is attached as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits:

Exhibit No.	Description
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99.1	Press release issued December 10, 2008.
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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ISABELLA BANK CORPORATION

Dated: December 10, 2008.

By: /s/ Dennis P. Angner  
Dennis P. Angner, President and CEO