

STRAYER EDUCATION INC

Form SC 13G/A

February 13, 2002

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(AMENDMENT NO. 2 )

STRAYER EDUCATION, INC.

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(Name of Issuer)  
COMMON STOCK

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(Title of Class of Securities)  
863236105

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(CUSIP Number)

Check the following box if a fee is being paid with this statement [ ]. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SEC 1745 (2-95)

PAGE 1 OF 7

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CUSIP No. 863236105

13G

PAGE 2 OF 7 PAGES

1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

KAYNE ANDERSON RUDNICK INVESTMENT MANAGEMENT, LLC 95-4575414

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ ]  
(b) [ ]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

IS A CALIFORNIA LIMITED LIABILITY COMPANY

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH

5 SOLE VOTING POWER

0

6 SHARED VOTING POWER

1,624,569

7 SOLE DISPOSITIVE POWER

0

8 SHARED DISPOSITIVE POWER

1,624,569

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON\*

1,624,569

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

[ ]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

19.45%

12 TYPE OF REPORTING PERSON\*

IA

\*SEE INSTRUCTIONS BEFORE FILLING OUT!



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United States  
Securities and Exchange Commission

Schedule 13G

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Item 1. (a) Issuer: Strayer Education, Inc.

(b)  
Address: 1025  
15th Street,  
NW  
Washington,  
DC  
20005

Item 2. (a) Filing  
Person: Kayne  
Anderson  
Rudnick  
Investment  
Management,  
LLC (b) Addresses: 1800  
Avenue of the  
Stars, Second  
Floor  
Los Angeles,  
CA  
90067

(c) Citizenship: Kayne  
Anderson  
Rudnick  
Investment  
Management,  
LLC

is a California  
limited  
liability  
company (d) Title  
of Class of  
Services: Common  
Stock (e) Cusip  
Number: 863236105

Item 3. If  
this statement  
is filed  
pursuant to  
Rule 13d-1(b)  
or 13d-2(b),  
check whether  
the person  
filing is  
a: (e) Kayne  
Anderson  
Rudnick  
Investment  
Management,  
LLC, is an  
investment  
adviser  
registered  
under section

203 of the  
Investment  
Advisers Act  
of  
1940Item 4. Ownership (a)Amount  
Beneficially  
Owned: Kayne  
Anderson  
Rudnick  
Investment  
Management,  
LLC  
Managed  
accounts  
1,624,569 (b)Percent  
of Class:  
19.45%

PAGE 3 OF 7

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United States  
Securities and Exchange Commission

**Schedule 13G**

STRAYER EDUCATION, INC. (Issuer)

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Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting persons have ceased to be the beneficial owner of more than five percent of the class of securities, check the following [ ]

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person. Not applicable.

Item 7. Identification and

Classification of the Subsidiary Which

Acquired the Security Being

Reported on By the Parent Holding Company

Not applicable.

Item 8. Identification and Classification of Members of the Group

Not applicable.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certification

By signing below we certify that, to the best of our knowledge and belief, the securities referred to above were acquired in the ordinary

course of  
business and  
were not  
acquired for  
the purpose of  
and do not  
have the  
effect of  
changing or  
influencing  
the control of  
the issuer of  
such securities  
and were not  
acquired in  
connection  
with or as a  
participant in  
any  
transaction  
having such  
purposes or  
effect.

PAGE 4 OF 7

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United States  
Securities and Exchange Commission

**Schedule 13G**

STRAYER EDUCATION, INC. (Issuer)

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**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 9, 2001

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Date

KAYNE ANDERSON RUDNICK INVESTMENT MANAGEMENT, LLC

By: /S/ ALLAN M. RUDNICK

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Allan M. Rudnick,  
Management Committee Co-Chair, CIO & President

PAGE 5 OF 7

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United States  
Securities and Exchange Commission

**Schedule 13G**  
(cover page)

STRAYER EDUCATION, INC. (Issuer)  
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Box 9. The reported shares are owned by several accounts managed, with discretion to purchase or sell securities, by Kayne Anderson Rudnick Investment Management, LLC, a registered investment adviser.

Kayne  
Anderson  
Rudnick  
Investment  
Management,  
LLC  
disclaims  
beneficial  
ownership of  
the shares  
reported.

PAGE 6 OF 7

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**UNDERTAKING**

The undersigned agree jointly to file the attached Statement of Beneficial Ownership on Schedule 13G with the U.S. Securities Exchange Commission and Strayer Education, Inc.

Dated: February 9, 2001

KAYNE ANDERSON RUDNICK INVESTMENT MANAGEMENT, LLC

By: /S/ ALLAN M. RUDNICK

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Allan M. Rudnick,  
Management Committee Co-Chair, CIO & President

PAGE 7 OF 7