

APPLICA INC  
Form 8-K  
February 28, 2006

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K  
CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934  
Date of Report (Date of Earliest Event Reported): February 28, 2006  
APPLICA INCORPORATED**

(Exact name of Registrant as specified in its charter)  
Commission File Number 1-10177

**Florida**

**59-1028301**

(State or other jurisdiction of incorporation or  
organization)

(I.R.S. Employer Identification Number)

**3633 Flamingo Road, Miramar, Florida**

**33027**

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: (954) 883-1000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 8.01 Other Events.**

On February 28, 2006, Applica Incorporated announced that it has initiated an external process to explore strategic alternatives to enhance shareholder value. Banc of America Securities will serve as the Company's financial advisor to assist the Board and management in this process, which could include a sale or merger of the Company.

**Item 9.01. Financial Statements and Exhibits.**

(c) Exhibits. A copy of the press release announcing the decision to pursue strategic alternatives attached as Exhibit 99 to this report.

This information is not deemed to be filed for the purposes of Section 18 of the Securities Exchange Act of 1934 and is not incorporated by reference into any Securities Act registration statements.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**Date: February 28, 2006**

**Applica Incorporated**

By: /s/ Terry Polistina  
Terry Polistina, Senior Vice President  
and Chief  
Financial Officer of Applica  
Incorporated

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**Exhibit Index**

**Exhibit No.    Description**

99                    Applica Incorporated Press Release dated February 28, 2006

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