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for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager: None.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 1

Form 13F Information Table Entry Total: 542

Form 13F Information Table Value Total: \$562,332 (thousands)

LIST OF OTHER INCLUDED MANAGERS:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

| No. | Form 13F File Number | Name |
|-----|----------------------|-------------------|
| 1 | 28-10939 | BancorpSouth Bank |

FORM 13F INFORMATION TABLE

| NAMES OF ISSUER | TITLE OF CLASS | CUSIP | VALUE [X\$1000] | SHRS OR PRN AMT | SH/ PRN | PUT/ CALL | INVESTMENT DISCRETION |
|-------------------------------|-----------------|-----------|--------------------|--------------------------|------------|--------------|--------------------------|
| ACE LIMITED | | G0070K103 | 10 | 253 | SH | | SOLE |
| ASSURED GUARANTY LTD-USD | | G0585R106 | 9 | 465 | SH | | SOLE |
| INGSOLL-RAND CO | CL A BERMUDA | G4776G101 | 581 | 7240 | SH | | SOLE |
| NOBLE CORP | | G65422100 | 14 | 300 | SH | | SOLE |
| A F L A C INC | | 001055102 | 95 | 2400 | SH | | SOLE |
| AGL RESOURCES, INC | | 001204106 | 36 | 1090 | SH | | SOLE |
| AT&T CORP | COM NEW | 001957505 | 12 | 680 | SH | | SOLE |
| AT&T CORP | COM NEW | 001957505 | 5 | 297 | SH | | DEFINED |
| ABBOTT LAB | | 002824100 | 499 | 10707 | SH | | SOLE |
| ABBOTT LAB | | 002824100 | 195 | 4200 | SH | | DEFINED |
| ABERDEEN ASIA-PACIFIC FUND | | 003009107 | 27 | 4300 | SH | | SOLE |
| ADAMS EXPRESS CO | COM | 006212104 | 134 | 10249 | SH | | SOLE |
| ADAPTEC INC | | 00651F108 | 3 | 400 | SH | | SOLE |
| ADVANCED MICRO | | 007903107 | 8 | 400 | SH | | SOLE |

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| | | | | | | | | |
|-----------------------------------|---------|-----------|------|-------|----|--|--|---------|
| DEVICES INC | | | | | | | | |
| ADVANCED MICRO DEVICES INC | | 007903107 | 4 | 200 | SH | | | DEFINED |
| AETNA INC | COM | 00817Y108 | 12 | 100 | SH | | | DEFINED |
| AGILENT TECHNOLOGIES, INC. | | 00846U101 | 13 | 559 | SH | | | SOLE |
| AGNICO EAGLE MINES | | 008474108 | 6 | 500 | SH | | | SOLE |
| AIR PRODS & CHEMS INC | COM | 009158106 | 13 | 230 | SH | | | SOLE |
| ALBERTSONS, INC | | 013104104 | 11 | 485 | SH | | | SOLE |
| ALCOA INC | | 013817101 | 189 | 6018 | SH | | | SOLE |
| ALCOA INC | | 013817101 | 6 | 200 | SH | | | DEFINED |
| ALLIANCE CAP MGMT HLDG L P | | 01855A101 | 84 | 2000 | SH | | | DEFINED |
| ALLIED CAP CORP | COM NEW | 01903Q108 | 8 | 315 | SH | | | SOLE |
| ALLSTATE CORP | COMMON | 020002101 | 655 | 12670 | SH | | | SOLE |
| ALLSTATE CORP | COMMON | 020002101 | 16 | 310 | SH | | | DEFINED |
| ALLTEL CORP | | 020039103 | 247 | 4210 | SH | | | SOLE |
| ALLTEL CORP | | 020039103 | 593 | 10100 | SH | | | DEFINED |
| ALTRIA GROUP INC | | 02209S103 | 1040 | 17033 | SH | | | SOLE |
| AMBAC FINANCIAL GROUP | | 023139108 | 4 | 50 | SH | | | SOLE |
| AMERICAN ELECTRIC POWER | | 025537101 | 154 | 4500 | SH | | | SOLE |
| AMER EXPRESS CO | | 025816109 | 157 | 2800 | SH | | | SOLE |
| AMERICAN INTERNATIONAL GROUP, INC | | 026874107 | 562 | 8562 | SH | | | SOLE |
| AMERICAN INTERNATIONAL GROUP, INC | | 026874107 | 11 | 175 | SH | | | DEFINED |
| AMGEN INC | | 031162100 | 39 | 611 | SH | | | SOLE |
| AMGEN INC | | 031162100 | 12 | 200 | SH | | | DEFINED |
| AMSOUTH BANCORPORATION | | 032165102 | 1066 | 41202 | SH | | | SOLE |
| ANADARKO PETE CORP | | 032511107 | 94 | 1464 | SH | | | DEFINED |
| ANHEUSER-BUSCH COMPANIES | | 035229103 | 634 | 12507 | SH | | | SOLE |
| ANHEUSER-BUSCH COMPANIES | | 035229103 | 182 | 3600 | SH | | | DEFINED |
| ANNALY MTG MGMT | | 035710409 | 20 | 1060 | SH | | | SOLE |
| ANWORTH MTG ASSET CORP | COMMON | 037347101 | 21 | 2015 | SH | | | SOLE |
| APPLE COMP INC | | 037833100 | 206 | 3200 | SH | | | DEFINED |
| APPLERA CORP CELERA | COM | 038020202 | 6 | 500 | SH | | | SOLE |
| GENOMICS GRP | | | | | | | | |
| APPLIED MATERIALS INC | | 038222105 | 109 | 6431 | SH | | | SOLE |
| ARCH COAL, INC | | 039380100 | 4 | 130 | SH | | | SOLE |
| ARCHER-DANIELS-MIDLAND COMPANY | | 039483102 | 6 | 279 | SH | | | SOLE |
| ARVINMERITOR | | 043353101 | 0 | 44 | SH | | | SOLE |
| ASTORIA FINANCIAL CORP | | 046265104 | 4 | 105 | SH | | | SOLE |
| AUTO DATA PROCESS | | 053015103 | 219 | 4950 | SH | | | SOLE |

| NAMES OF ISSUER | TITLE OF CLASS | CUSIP | VALUE [X\$1000] | SHRS OR PRN AMT | SH/ PRN | PUT/ CALL | INVESTMENT DISCRETION |
|-----------------|----------------|-------|-----------------|-----------------|---------|-----------|-----------------------|
|-----------------|----------------|-------|-----------------|-----------------|---------|-----------|-----------------------|

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|-------------------------------|-----------|-----------|-------|---------|----|---------|
| AUTO DATA PROCESS | | 053015103 | 97 | 2200 | SH | DEFINED |
| AUTOZONE | | 053332102 | 18 | 200 | SH | SOLE |
| AUTOZONE | | 053332102 | 43 | 480 | SH | DEFINED |
| AVAYA INC | | 053499109 | 2 | 172 | SH | SOLE |
| AVON PRODUCTS INC | COM | 054303102 | 54 | 1400 | SH | SOLE |
| AXA-UAP | ADR | 054536107 | 5 | 236 | SH | SOLE |
| BP AMOCO PLC | SPONSORED | 055622104 | 490 | 8397 | SH | SOLE |
| | ADR | | | | | |
| BP AMOCO PLC | SPONSORED | 055622104 | 222 | 3810 | SH | DEFINED |
| | ADR | | | | | |
| BMC SOFTWARE | | 055921100 | 8 | 482 | SH | SOLE |
| BALDOR ELEC CO | COM | 057741100 | 39173 | 1423467 | SH | DEFINED |
| BANCORPSOUTH INC | | 059692103 | 22665 | 930430 | SH | SOLE |
| BANCORPSOUTH INC | | 059692103 | 2977 | 122244 | SH | DEFINED |
| BANK OF AMERICA CORP | NEW COM | 060505104 | 885 | 18852 | SH | SOLE |
| BANK OF AMERICA CORP | NEW COM | 060505104 | 28 | 600 | SH | DEFINED |
| BANK OF THE OZARKS, INC | | 063904106 | 3136 | 92200 | SH | DEFINED |
| BANK OF NEW YORK | | 064057102 | 166 | 4970 | SH | SOLE |
| BAXTER INTL INC | | 071813109 | 69 | 2000 | SH | SOLE |
| BEAR STEARNS COS INC | | 073902108 | 118 | 1157 | SH | SOLE |
| BED BATH & BEYOND | | 075896100 | 7 | 200 | SH | SOLE |
| BELLSOUTH CORP | | 079860102 | 707 | 25449 | SH | SOLE |
| BELLSOUTH CORP | | 079860102 | 74 | 2696 | SH | DEFINED |
| BERKSHIRE HATHAWAY "A" | | 084670108 | 87 | 1 | SH | SOLE |
| BERKSHIRE HATHAWAY INC DEL | CL B | 084670207 | 8 | 3 | SH | DEFINED |
| BLACKROCK INVT | | 09247D105 | 44 | 3000 | SH | SOLE |
| QUALITY MUNI TR INC | | | | | | |
| MF BLACKROCK INCOME TRUST | | 09247F100 | 17 | 2400 | SH | SOLE |
| BLOCK H & R INC | COM | 093671105 | 2 | 60 | SH | SOLE |
| BOEING INC | | 097023105 | 56 | 1100 | SH | SOLE |
| BOSTON PROPERTIES INC | | 101121101 | 13 | 210 | SH | SOLE |
| BRINKER INTL INC | | 109641100 | 8 | 250 | SH | SOLE |
| BRISTOL MYERS SQUIBB CO | | 110122108 | 402 | 15730 | SH | SOLE |
| BRISTOL MYERS SQUIBB CO | | 110122108 | 51 | 2000 | SH | DEFINED |
| BROOKLINE BANCORP INC | | 11373M107 | 4 | 265 | SH | SOLE |
| BURLINGTON | | 12189T104 | 1 | 30 | SH | SOLE |
| NORTHERN/SANTA FE CORP | | | | | | |
| CBRL GROUP INC | COM | 12489V106 | 38 | 915 | SH | SOLE |
| CIGNA CORPORATION | | 125509109 | 9 | 120 | SH | SOLE |
| CLECO CORP | COM | 12561W105 | 4 | 230 | SH | SOLE |
| CSK AUTO CORP | | 125965103 | 6 | 370 | SH | SOLE |
| CNET NETWORKS INC | | 12613R104 | 1 | 118 | SH | SOLE |
| CVS CORP | DELAWARE | 126650100 | 7 | 165 | SH | SOLE |
| CADBURY SCHWEPPE PLC | ADR | 127209302 | 45 | 1200 | SH | SOLE |
| CALLAWAY GOLF CO | | 131193104 | 2 | 200 | SH | SOLE |
| CAMPBELL SOUP CO | COM | 134429109 | 11 | 400 | SH | SOLE |
| CAPITAL ONE FINL CORP | COM | 14040H105 | 218 | 2600 | SH | SOLE |
| CARAUSTAR INDUSTRIES, INC | | 140909102 | 4 | 293 | SH | SOLE |
| CARDINAL HEALTH INC | COM | 14149Y108 | 11 | 200 | SH | SOLE |
| CARNIVAL CORP | | 143658300 | 11 | 193 | SH | SOLE |
| CATERPILLAR INC | | 149123101 | 9 | 100 | SH | SOLE |
| CENDANT CORP | COM | 151313103 | 5 | 226 | SH | SOLE |
| CENTERPOINT ENERGY | | 15189T107 | 5 | 500 | SH | SOLE |

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|------------------------------|--|-----------|--|-----|-------|----|---------|
| INC | | | | | | | |
| CENTRAL GARDEN & PET, INC | | 153527106 | | 6 | 152 | SH | SOLE |
| CENTURYTEL, INC | | 156700106 | | 70 | 2000 | SH | SOLE |
| CHEVRONTEXACO CORP | | 166764100 | | 721 | 13734 | SH | SOLE |
| CHEVRONTEXACO CORP | | 166764100 | | 139 | 2654 | SH | DEFINED |
| CINERGY | | 172474108 | | 3 | 75 | SH | SOLE |
| CISCO SYS INC | | 17275R102 | | 584 | 30267 | SH | SOLE |

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|--------------------------------|----------------|-----------|-----------------|-----------------|---------|-----------|-----------------------|--------|
| CISCO SYS INC | | 17275R102 | 19 | 1000 | SH | | DEFINED | |
| CITIGROUP, INC | | 172967101 | 1000 | 20771 | SH | | SOLE | |
| CITIGROUP, INC | | 172967101 | 381 | 7917 | SH | | DEFINED | |
| CITIZENS HOLDING COMPANY | | 174715102 | 3259 | 158987 | SH | | SOLE | |
| CLEAR CHANNEL COMMUNICATIONS | | 184502102 | 3 | 100 | SH | | SOLE | |
| COCA COLA BOTTLING CO CONS | COM | 191098102 | 3 | 55 | SH | | SOLE | |
| COCA COLA CO | | 191216100 | 863 | 20738 | SH | | SOLE | |
| COCA COLA CO | | 191216100 | 258 | 6200 | SH | | DEFINED | |
| COCA COLA ENTERPRISES INC | COM | 191219104 | 52 | 2500 | SH | | SOLE | |
| COEUR D/ALEND MINES CORP IDAHO | COM | 192108108 | 22 | 5750 | SH | | SOLE | |
| COLGATE-PALMOLIVE CO | | 194162103 | 189 | 3712 | SH | | SOLE | |
| COLGATE-PALMOLIVE CO | | 194162103 | 10 | 200 | SH | | DEFINED | |
| COMCAST CORP | CL A COM NEW | 20030N101 | 10 | 325 | SH | | SOLE | |
| COMCAST CORP | CL A COM NEW | 20030N101 | 13 | 401 | SH | | DEFINED | |
| COMPUTER SCIENCES CORPORATION | COMMON | 205363104 | 5 | 99 | SH | | DEFINED | |
| CONAGRA FOODS INC | COM | 205887102 | 25 | 870 | SH | | SOLE | |
| CONEXANT SYS INC | COM | 207142100 | 0 | 176 | SH | | SOLE | |
| CONN'S INC | | 208242107 | 13 | 800 | SH | | DEFINED | |
| CONOCO PHILLIPS | | 20825C104 | 519 | 5988 | SH | | SOLE | |
| CONSECO INC | NEW | 208464883 | 9 | 455 | SH | | SOLE | |
| CONSOLIDATED EDISON INC | COM | 209115104 | 35 | 800 | SH | | SOLE | |
| COOPER TIRE & RUBBER CO | | 216831107 | 348 | 16158 | SH | | SOLE | |
| COOPER TIRE & RUBBER CO | | 216831107 | 2 | 100 | SH | | DEFINED | |
| CORINTHIAN COLLEGES INC | | 218868107 | 4 | 225 | SH | | SOLE | |
| COSTCO WHOLESALE CORP | | 22160K105 | 21 | 445 | SH | | SOLE | |
| CREDIT SUISSE GROUP | ADR | 225401108 | 5 | 134 | SH | | SOLE | |
| CRESCENT REAL ESTATE EQUITIE | COM | 225756105 | 3 | 200 | SH | | SOLE | |
| CROSS COUNTRY HEALTHCARE, INC | | 227483104 | 5 | 298 | SH | | SOLE | |
| DNP SELECT INCOME FD | | 23325P104 | 13 | 1100 | SH | | SOLE | |

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|------------------------|----------|-----------|-------|--------|----|--|---------|--|
| INC | | | | | | | | |
| DTE ENERGY CO | | 233331107 | 11 | 270 | SH | | SOLE | |
| DEBT STRATEGIES FD | | 24276Q109 | 13 | 1950 | SH | | SOLE | |
| INC | | | | | | | | |
| DEERE & CO | | 244199105 | 111 | 1500 | SH | | SOLE | |
| DELL INC | | 24702R101 | 935 | 22205 | SH | | SOLE | |
| DELPHI AUTO SYSTEMS | | 247126105 | 2 | 250 | SH | | SOLE | |
| DELTA & PINE LD CO | COM | 247357106 | 7 | 259 | SH | | SOLE | |
| DELTIC TIMBER INC | | 247850100 | 268 | 6324 | SH | | SOLE | |
| DELTIC TIMBER INC | | 247850100 | 27400 | 645471 | SH | | DEFINED | |
| DELUXE CORP | | 248019101 | 10 | 285 | SH | | SOLE | |
| DIAGEO P L C | SPON ADR | 25243Q205 | 4 | 75 | SH | | SOLE | |
| | NEW | | | | | | | |
| DIAMONDCLUSTER INTL | COM | 25278P106 | 2 | 200 | SH | | SOLE | |
| INC | | | | | | | | |
| DIRECTTV GROUP INC | | 25459L106 | 4 | 258 | SH | | SOLE | |
| WALT DISNEY CO | | 254687106 | 515 | 18540 | SH | | SOLE | |
| DOMINION RES INC VA | NEW | 25746U109 | 1 | 25 | SH | | SOLE | |
| DOW CHEMICAL CO | | 260543103 | 138 | 2805 | SH | | SOLE | |
| DOW CHEMICAL CO | | 260543103 | 23 | 483 | SH | | DEFINED | |
| DREYFUS STRATEGIC | | 261932107 | 0 | 9 | | | SOLE | |
| MUNICIPALS INC | | | | | | | | |
| DU PONT EI D NEMOURS | | 263534109 | 215 | 4395 | SH | | SOLE | |
| & CO | | | | | | | | |
| DUKE ENERGY CORP | COM | 264399106 | 43 | 1716 | SH | | SOLE | |
| DUKE REALTY CORP | | 264411505 | 11 | 345 | SH | | SOLE | |
| E-LOAN INC | | 26861P107 | 3 | 1000 | SH | | SOLE | |
| EMC CORP | | 268648102 | 66 | 4500 | SH | | SOLE | |
| EMC CORP | | 268648102 | 56 | 3800 | SH | | DEFINED | |
| ENI S P A SPONSORED | ADR | 26874R108 | 13 | 105 | SH | | SOLE | |
| E TRADE FINANCIAL CORP | | 269246104 | 59 | 4000 | SH | | SOLE | |

| NAMES OF ISSUER | TITLE OF CLASS | CUSIP | VALUE [X\$1000] | SHRS OR | | PUT/ CALL | INVESTMENT DISCRETION | OT MAN |
|---------------------------------|----------------|-----------|--------------------|------------|------------|--------------|--------------------------|-----------|
| | | | | PRN AMT | SH/ PRN | | | |
| EAGLE HOSPITALITY PROPERTIES | | 26959T102 | 3 | 330 | SH | | SOLE | |
| EASTGROUP PROPERTIES INC | | 277276101 | 15 | 400 | SH | | SOLE | |
| EASTMAN KODAK CO | | 277461109 | 32 | 1000 | SH | | SOLE | |
| EATON CORP | COM | 278058102 | 543 | 7505 | SH | | SOLE | |
| EBAY INC | | 278642103 | 27 | 233 | SH | | SOLE | |
| ECHOSTAR COMMUN | | 278762109 | 13 | 400 | SH | | SOLE | |
| EDWARDS LIFESCIENCES CORP | | 28176E108 | 9 | 240 | SH | | SOLE | |
| EL PASO CORPORATION | | 28336L109 | 1 | 166 | SH | | SOLE | |
| ELAN CORP PLC | ADR | 284131208 | 2 | 100 | SH | | SOLE | |
| EMERSON ELECTRIC CO | | 291011104 | 98 | 1400 | SH | | SOLE | |
| ENCORE WIRE CORP | COM | 292562105 | 425 | 31948 | SH | | SOLE | |
| ENEL SOCIETA PER ARZION | ADR | 29265W108 | 6 | 133 | SH | | SOLE | |
| ENERPLUS RESOURCE FD | | 29274D604 | 50 | 1400 | SH | | SOLE | |
| ENERGY CORP | | 29364G103 | 322 | 4778 | SH | | SOLE | |
| ENERGY CORP | | 29364G103 | 40 | 593 | SH | | DEFINED | |

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|-----------------------------|---------|-----------|------|--------|----|---------|
| EQUITY INNS, INC | | 294703103 | 17 | 1500 | SH | DEFINED |
| EQUITY RESIDENTIAL PPTYS | SBI | 29476L107 | 15 | 436 | SH | SOLE |
| EXELON CORP | | 30161N101 | 26 | 600 | SH | DEFINED |
| EXPEDITORS INTL WASH INC | COM | 302130109 | 21 | 381 | SH | SOLE |
| EXXON MOBIL CORP | | 30231G102 | 5746 | 112132 | SH | SOLE |
| EXXON MOBIL CORP | | 30231G102 | 1364 | 26626 | SH | DEFINED |
| FPL GROUP INC | | 302571104 | 6 | 85 | SH | SOLE |
| FNMA | COM | 313586109 | 35 | 494 | SH | SOLE |
| FEDEX CORPORATION | | 31428X106 | 108 | 1100 | SH | SOLE |
| FIRST HORIZON NATIONAL | | 320517105 | 16 | 382 | SH | SOLE |
| FIRST INDL RLTY TR INC | | 32054K103 | 18 | 450 | SH | SOLE |
| FIRST M & F CORP | | 320744105 | 43 | 1293 | SH | SOLE |
| FIRSTMERIT CORP | | 337915102 | 229 | 8069 | SH | SOLE |
| FIRST ENERGY CORP | COMMON | 337932107 | 181 | 4600 | SH | SOLE |
| FORD MOTOR COMPANY | COMMON | 345370860 | 20 | 1430 | SH | SOLE |
| FORD MOTOR COMPANY | COMMON | 345370860 | 10 | 700 | SH | DEFINED |
| FOREST LABS | | 345838106 | 11 | 266 | SH | SOLE |
| FORRESTER RESEARCH INC | | 346563109 | 4 | 260 | SH | SOLE |
| 40/86 STRATEGIC INCOME FUND | | 349739102 | 9 | 866 | SH | SOLE |
| FOX ENTERTAINMENT GROUP INC | | 35138T107 | 20 | 672 | SH | SOLE |
| FREESCALE SEMICONDUCTOR | | 35687M206 | 6 | 369 | SH | SOLE |
| FREESCALE SEMICONDUCTOR | | 35687M206 | 0 | 33 | SH | DEFINED |
| FUELCELL ENERGY INC | COM | 35952H106 | 1 | 200 | SH | SOLE |
| FULTON FINANCIAL CORP - PA | | 360271100 | 6 | 260 | SH | SOLE |
| GAP INC | COM DEL | 364760108 | 34 | 1641 | SH | SOLE |
| GENERAL ELECTRIC CO | | 369604103 | 2577 | 70611 | SH | SOLE |
| GENERAL ELECTRIC CO | | 369604103 | 306 | 8400 | SH | DEFINED |
| GENERAL MLS INC | COM | 370334104 | 15 | 320 | SH | SOLE |
| GEN MTR CORP | | 370442105 | 44 | 1100 | SH | SOLE |
| GILLETTE CO | | 375766102 | 330 | 7386 | SH | SOLE |
| GILLETTE CO | | 375766102 | 149 | 3335 | SH | DEFINED |
| GLAXOSMITHKLINE PLC | ADR | 37733W105 | 43 | 923 | SH | SOLE |
| GOLDMAN SACHS GROUP | | 38141G104 | 14 | 140 | SH | SOLE |
| GOODYEAR TIRE & RUBBER | | 382550101 | 7 | 526 | SH | SOLE |
| GREAT LAKES CHEM CORP | COM | 390568103 | 50 | 1785 | SH | DEFINED |
| GUIDANT CORP | COM | 401698105 | 376 | 5220 | SH | SOLE |
| HCA INC. | | 404119109 | 19 | 492 | SH | SOLE |

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|-----------------------------|----------------|-----------|-----------------|-----------------|---------|-----------|-----------------------|--------|
| HCC INSURANCE HOLDINGS, INC | | 404132102 | 5 | 155 | SH | | SOLE | |

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|----------------------------------|---------|-----------|------|--------|----|---------|
| HRPT PROPERTIES TRST | COM SBI | 40426W101 | 36 | 2830 | SH | SOLE |
| HALLIBURTON CO | COM | 406216101 | 412 | 10513 | SH | SOLE |
| HANCOCK FABRICS | | 409900107 | 16 | 1600 | SH | SOLE |
| HANCOCK HLDG CO CAP VALUE | | 410120109 | 75 | 2250 | SH | SOLE |
| CEF HANCOCK JOHN PFD | | 41013X106 | 10 | 400 | SH | SOLE |
| HARLEY DAVIDSON INC | COM | 412822108 | 30 | 507 | SH | SOLE |
| HARRIS CORP | | 413875105 | 86 | 1400 | SH | SOLE |
| HARTFORD FNCL SV GRP INC | COM | 416515104 | 7 | 111 | SH | SOLE |
| HASBRO, INC | | 418056107 | 15 | 787 | SH | DEFINED |
| HAWAIIAN ELEC INDS INC | | 419870100 | 32 | 1130 | SH | DEFINED |
| HEADWATERS INC | | 42210P102 | 5 | 185 | SH | SOLE |
| HEINZ H J CO | COM | 423074103 | 10 | 273 | SH | SOLE |
| HEWLETT PACKARD CO | | 428236103 | 787 | 37578 | SH | SOLE |
| HEWLETT PACKARD CO | | 428236103 | 8 | 400 | SH | DEFINED |
| HIBERNIA CORP | | 428656102 | 8239 | 279300 | SH | SOLE |
| HIBERNIA CORP | | 428656102 | 26 | 900 | SH | DEFINED |
| HIGH INCOME OPPORTUNITY FD | | 42967Q105 | 16 | 2500 | SH | SOLE |
| HILB ROGAL & HOBBS COMPANY | | 431294107 | 3 | 102 | SH | SOLE |
| HOME DEPOT | | 437076102 | 1091 | 25552 | SH | SOLE |
| HOME DEPOT | | 437076102 | 65 | 1532 | SH | DEFINED |
| HOMESTORE INC | COM | 437852106 | 0 | 180 | SH | SOLE |
| HONEYWELL INTL INC | | 438516106 | 24 | 704 | SH | SOLE |
| HOSPIRA, INC | | 441060100 | 15 | 450 | SH | DEFINED |
| HUBBELL INC | CL B | 443510201 | 52 | 1000 | SH | SOLE |
| HUMANA INC | | 444859102 | 17 | 583 | SH | SOLE |
| ING PRIME RATE TR SH BEN INT | | 44977W106 | 51 | 6907 | SH | SOLE |
| ILLINOIS TOOL WORKS INC | | 452308109 | 13 | 148 | SH | SOLE |
| IMATION CORP | | 45245A107 | 4 | 145 | SH | SOLE |
| IMPERIAL TOBACCO PLC SPON | ADR | 453142101 | 4 | 90 | SH | SOLE |
| ING GROEP NV | | 456837103 | 14 | 474 | SH | SOLE |
| INPUT/OUTPUT INC | | 457652105 | 5 | 590 | SH | SOLE |
| INSITUFORM TECHNOLOGIES INC | CL A | 457667103 | 11 | 500 | SH | SOLE |
| INTEL CORP CAP | | 458140100 | 1279 | 54727 | SH | SOLE |
| INTEL CORP CAP | | 458140100 | 88 | 3780 | SH | DEFINED |
| IBM CORP | | 459200101 | 1353 | 13726 | SH | SOLE |
| IBM CORP | | 459200101 | 414 | 4203 | SH | DEFINED |
| INTL PAPER CO | | 460146103 | 321 | 7662 | SH | SOLE |
| INTL PAPER CO | | 460146103 | 37 | 900 | SH | DEFINED |
| IONICS, INC | | 462218108 | 5 | 125 | SH | SOLE |
| I SHARES S& P 500/BARRA VALUE | | 464287408 | 56 | 900 | SH | SOLE |
| ITRON INC | | 465741106 | 6 | 290 | SH | SOLE |
| JDS UNIPHASE CORP | COM | 46612J101 | 0 | 120 | SH | SOLE |
| JPMORGAN CHASE & CO | COM | 46625H100 | 745 | 19104 | SH | SOLE |
| JPMORGAN CHASE & CO | COM | 46625H100 | 134 | 3456 | SH | DEFINED |
| JACOBS ENGINEERING GROUP INC | | 469814107 | 9 | 197 | SH | SOLE |
| JEFFERSON PILOT CORPORATION | | 475070108 | 11 | 230 | SH | SOLE |
| JOHNSON & JOHNSON | | 478160104 | 2328 | 36720 | SH | SOLE |
| JOHNSON & JOHNSON | | 478160104 | 600 | 9475 | SH | DEFINED |
| JOHNSON CONTROLS INC | | 478366107 | 281 | 4443 | SH | SOLE |
| KFX INC | | 48245L107 | 2 | 159 | SH | SOLE |

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|----------------------------|-----|-----------|----|-----|----|------|
| KLA TENCOR CORP | | 482480100 | 4 | 100 | SH | SOLE |
| K2 INC | | 482732104 | 5 | 315 | SH | SOLE |
| KERR-MCGEE CORPORATION INC | | 492386107 | 12 | 210 | SH | SOLE |
| KEYCORP | NEW | 493267108 | 25 | 755 | SH | SOLE |
| KEYSPAN CORP | COM | 49337W100 | 11 | 285 | SH | SOLE |

| NAMES OF ISSUER | TITLE OF CLASS | CUSIP | VALUE [X\$1000] | SHRS OR PRN AMT | SH/PRN | PUT/ CALL | INVESTMENT DISCRETION | O MA |
|------------------------------------|----------------|-----------|-----------------|-----------------|--------|-----------|-----------------------|------|
| KIMBERLY-CLARK CORP | | 494368103 | 17 | 265 | SH | | SOLE | |
| KIMBERLY-CLARK CORP | | 494368103 | 16 | 250 | SH | | DEFINED | |
| KINDER MORGAN ENERGY PARTNERS, L.P | | 494550106 | 10 | 232 | SH | | SOLE | |
| KONINKLIJKE PHLPS ELECTRS N V SP | ADR NEW | 500472303 | 3 | 147 | SH | | SOLE | |
| LAFARGE SPONSORED ESTEE LAUDER CO | ADR | 505861401 | 2 | 110 | SH | | SOLE | |
| LEHMAN BROTHERS HOLDINGS | COM | 524908100 | 276 | 3160 | SH | | SOLE | |
| LEVEL 3 COMMUNICATIONS INC | | 52729N100 | 20 | 6037 | SH | | SOLE | |
| LEXMARK INTL | NEW CL A | 529771107 | 19 | 233 | SH | | SOLE | |
| THE LIBERTY CORPORATION | | 530370105 | 83 | 1900 | SH | | SOLE | |
| ELI LILLY & CO | | 532457108 | 261 | 4600 | SH | | SOLE | |
| ELI LILLY & CO LIMITED BRANDS, INC | | 532716107 | 20 | 876 | SH | | SOLE | |
| LINCOLN NATIONAL CORP | IND | 534187109 | 12 | 265 | SH | | SOLE | |
| LOCKHEED MARTIN CORP | | 539830109 | 5 | 100 | SH | | SOLE | |
| LOWES CO INC | | 548661107 | 284 | 4944 | SH | | SOLE | |
| LUCENT TECHNOLOGIES | | 549463107 | 18 | 5058 | SH | | SOLE | |
| LUCENT TECHNOLOGIES | | 549463107 | 3 | 1000 | SH | | DEFINED | |
| M & T BANK CORP | | 55261F104 | 215 | 2000 | SH | | SOLE | |
| MBNA CORP | | 55262L100 | 4 | 146 | SH | | SOLE | |
| MFS INTER INCOME TR SH BEN INT | | 55273C107 | 6 | 1000 | SH | | SOLE | |
| MAGELLAN MIDSTREAM PARTNERS LP | | 559080106 | 11 | 200 | SH | | SOLE | |
| MANULIFE FINANCIAL CORP | | 56501R106 | 1764 | 38186 | SH | | SOLE | |
| MARATHON OIL CORP | | 565849106 | 10 | 280 | SH | | SOLE | |
| MASCO CORPORATION | | 574599106 | 250 | 6846 | SH | | SOLE | |
| MATTELL INC | | 577081102 | 9 | 509 | SH | | SOLE | |
| MAXIM INTEGRATED PRODUCTS INC | | 57772K101 | 15 | 356 | SH | | SOLE | |
| MAY DEPARTMENT STORES CO | | 577778103 | 22 | 775 | SH | | SOLE | |
| MCDATA CORP | CLASS A | 580031201 | 0 | 73 | SH | | DEFINED | |
| MCDONALD'S CORP | | 580135101 | 580 | 18117 | SH | | SOLE | |
| MCKESSON CORP | | 58155Q103 | 221 | 7055 | SH | | SOLE | |
| MEADWESTVACO CORP | | 583334107 | 52 | 1547 | SH | | SOLE | |

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|-------------------------------------|-------|-----------|-----|-------|----|---------|
| MEDCO HEALTH SOLUTIONS INC | | 58405U102 | 15 | 361 | SH | SOLE |
| MEDICAL ACTION INDUSTRIES INC | | 58449L100 | 1 | 100 | SH | SOLE |
| MEDIMMUNE INC | COM | 584699102 | 283 | 10445 | SH | SOLE |
| MEDTRONIC INC | COM | 585055106 | 17 | 360 | SH | SOLE |
| MELLON FINL CORP | | 58551A108 | 32 | 1032 | SH | SOLE |
| MERCK & CO INC | | 589331107 | 206 | 6442 | SH | SOLE |
| MERISTAR HOSPITALITY CORP | | 58984Y103 | 5 | 625 | SH | SOLE |
| MERRILL LYNCH & CO, INC | | 590188108 | 19 | 320 | SH | SOLE |
| METLIFE INC | COM | 59156R108 | 56 | 1385 | SH | SOLE |
| MICROSOFT CORP | | 594918104 | 648 | 24288 | SH | SOLE |
| MICROSOFT CORP | | 594918104 | 21 | 800 | SH | DEFINED |
| MID-AMERICA APARTMENT CMNTYS | | 59522J103 | 41 | 1000 | SH | DEFINED |
| MIDAS GROUP INC | | 595626102 | 13 | 666 | SH | SOLE |
| MILLER HERMAN INC | COM | 600544100 | 33 | 1215 | SH | SOLE |
| MINDSPEED TECHNOLOGIES | | 602682106 | 0 | 58 | SH | SOLE |
| MINUBISHI TOKYO FNCL GROUP INC SPND | ADR | 606816106 | 4 | 475 | SH | SOLE |
| MONEYGRAM INTERNATIONAL INC | | 60935Y109 | 7 | 348 | SH | SOLE |
| MONSANTO CO. | (NEW) | 61166W101 | 10 | 187 | SH | SOLE |

| NAMES OF ISSUER | TITLE OF CLASS | CUSIP | VALUE [X\$1000] | SHRS OR | | PUT/ CALL | INVESTMENT DISCRETION |
|---|----------------|-----------|-----------------|---------|---------|-----------|-----------------------|
| | | | | PRN AMT | SH/ PRN | | |
| MOODYS CORP | | 615369105 | 52 | 602 | SH | SOLE | |
| MORGAN STANLEY DEAN WITTER DISCOVER & CO | | 617446448 | 438 | 7894 | SH | SOLE | |
| MORGAN STANLEY DEAN WITTER DISCOVER & CO | | 617446448 | 14 | 260 | SH | DEFINED | |
| THE MOSIAIC COMPANY | COMMON STOCK | 61945A107 | 0 | 15 | SH | SOLE | |
| MOTOROLA INC | | 620076109 | 57 | 3368 | SH | SOLE | |
| MOTOROLA INC | | 620076109 | 5 | 300 | SH | DEFINED | |
| MUNICIPAL MORTGAGE & EQUITY LLC - GROWTH SH | | 62624B101 | 108 | 4000 | SH | SOLE | |
| MUNIVEST FD INC | COM | 626295109 | 47 | 5000 | | SOLE | |
| MUNIYIELD INSURED | | 62630E107 | 106 | 7500 | | DEFINED | |
| MURPHY OIL CORP | COM | 626717102 | 5769 | 71713 | SH | SOLE | |
| MURPHY OIL CORP | COM | 626717102 | 374117 | 4650306 | SH | DEFINED | |
| MYLAN LABORATORIES INC | | 628530107 | 33 | 1908 | SH | SOLE | |
| NBC CAP CORP | | 628729105 | 128 | 4833 | SH | SOLE | |
| NASDAQ 100 TRUST | | 631100104 | 7 | 200 | SH | SOLE | |
| NEIGHBORCARE INC | | 64015Y104 | 1 | 35 | SH | SOLE | |
| NET BANK INC | | 640933107 | 5 | 510 | SH | SOLE | |
| NEWPARK RESOURCES, INC | | 651718504 | 0 | 8 | SH | SOLE | |
| NEWS CORP | CL B NEW | 65248E203 | 3 | 200 | SH | SOLE | |
| NIKE INC | CLASS B | 654106103 | 63 | 700 | SH | SOLE | |

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|-------------------------------------|--------------------|-----------|-----|-------|----|---------|
| NIPPON TEL & TEL | SPON ADR | 654624105 | 3 | 155 | SH | SOLE |
| NISOURCE INC | | 65473P105 | 3 | 150 | SH | SOLE |
| NOKIA CORP SPND | ADR | 654902204 | 17 | 1100 | SH | SOLE |
| NOBLE ENERGY INC | | 655044105 | 30 | 500 | SH | SOLE |
| NOMURA HOLDINGS INC | ADR | 65535H208 | 3 | 270 | SH | SOLE |
| NORFOLK SO CORP | | 655844108 | 51 | 1434 | SH | SOLE |
| NORTEL NETWORK CORP | NEW | 656568102 | 17 | 5000 | SH | SOLE |
| NORTHERN TRUST COMPANY | NTRS | 665859104 | 86 | 1780 | SH | SOLE |
| NORTHERN TRUST COMPANY | NTRS | 665859104 | 174 | 3600 | SH | DEFINED |
| NORTHRUP GRUMMAN | | 666807102 | 3 | 66 | SH | SOLE |
| NOVARTIS AG | SPONSORED ADR | 66987V109 | 1 | 30 | SH | SOLE |
| NUVEEN INSD PREMIUM INCOME | MUNI FD | 6706D8104 | 4 | 338 | | SOLE |
| NUVEEN PREMIUM INCOME MUN | FUND 4 | 6706K4105 | 24 | 2000 | | DEFINED |
| NUVEEN QUALITY PFD INCOME FD | | 67071S101 | 8 | 602 | SH | SOLE |
| NUVEEN QUALITY PFD INCOME FD | | 67072C105 | 4 | 301 | SH | SOLE |
| OKLAHOMA GAS & ELEC ENERGY | CORP | 670837103 | 26 | 1000 | SH | SOLE |
| NUVEEN QUALITY INCOME MUNI | | 670977107 | 7 | 500 | SH | SOLE |
| NUVEEN PREMIER INSURED MUN | INCOME FUND INC | 670987106 | 14 | 1000 | | DEFINED |
| NUVEEN PREMIER MUNICIPAL INC | | 670988104 | 21 | 1565 | SH | SOLE |
| OCCIDENTAL PETE COR DEL | | 674599105 | 40 | 700 | SH | SOLE |
| OCWEN FINANCIAL CORP | | 675746101 | 6 | 697 | SH | SOLE |
| OHIO CASUALTY CORP | | 677240103 | 5 | 225 | SH | SOLE |
| OLIN CORP | | 680665205 | 3 | 166 | SH | DEFINED |
| OMNICOM GROUP | | 681919106 | 16 | 200 | SH | SOLE |
| ORACLE SYSTEMS CORP | | 68389X105 | 223 | 16265 | SH | SOLE |
| PPG INDUSTRIES INC | | 693506107 | 44 | 659 | SH | SOLE |
| PACIFIC CAPITAL BANCORP | | 69404P101 | 3 | 101 | SH | SOLE |
| PACTIV COPR | | 695257105 | 32 | 1285 | SH | SOLE |
| PAR PHARMACEUTICAL COMPANIES INC | | 69888P106 | 7 | 170 | SH | SOLE |
| PARKWAY PROPERTIES INC | | 70159Q104 | 10 | 200 | SH | SOLE |
| PAYCHEX INC | | 704326107 | 5 | 150 | SH | SOLE |

| NAMES OF ISSUER | TITLE OF CLASS | CUSIP | VALUE [X\$1000] | SHRS | | PUT/ CALL | INVESTMENT DISCRETION | O MA |
|-----------------------|-------------------|-----------|--------------------|------------------|------------|--------------|--------------------------|---------|
| | | | | OR PRN AMT | SH/ PRN | | | |
| PCCW LTD SONSORED ADR | | 70454G207 | 3 | 494 | SH | | DEFINED | |
| PEOPLES ENERGY CORP | COM | 711030106 | 21 | 500 | SH | | DEFINED | |
| PEOPLES HLDG CO | COM | 711148106 | 43 | 1300 | SH | | SOLE | |
| PEPSIAMERICAS INC | | 71343P200 | 84 | 4000 | SH | | SOLE | |
| PEPSICO INC | COM | 713448108 | 1344 | 25751 | SH | | SOLE | |
| PEPSICO INC | COM | 713448108 | 111 | 2130 | SH | | DEFINED | |
| PFIZER INC | | 717081103 | 1225 | 45601 | SH | | SOLE | |

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|------------------------------------|-------------------|-----------|------|-------|----|---------|
| PFIZER INC | | 717081103 | 112 | 4185 | SH | DEFINED |
| THE PHOENIX COMPANIES | | 71902E109 | 13 | 1051 | SH | SOLE |
| PILGRIMS PRIDE CORP | COM | 721467108 | 17 | 578 | SH | SOLE |
| PINNACLE WEST CAP CORP | | 723484101 | 363 | 8180 | SH | SOLE |
| PITNEY BOWES INC | COM | 724479100 | 6 | 139 | SH | SOLE |
| PLACER DOME INC | | 725906101 | 6 | 370 | SH | SOLE |
| PLUM CREEK TIMBER CO INC | | 729251108 | 268 | 6987 | SH | SOLE |
| POST PROPERTIES INC | | 737464107 | 2 | 80 | SH | SOLE |
| POWER TECHNOLOGIES | | 739363109 | 5 | 665 | SH | SOLE |
| PRAXAIR INC | COM | 74005P104 | 26 | 600 | SH | DEFINED |
| PRINCIPAL FINANCIAL GROUP | | 74251V102 | 36 | 896 | SH | SOLE |
| PROCTER & GAMBLE CO | COM | 742718109 | 1483 | 26942 | SH | SOLE |
| PROCTER & GAMBLE CO | COM | 742718109 | 385 | 7000 | SH | DEFINED |
| PROVIDENT BANKSHARES, INC | | 743859100 | 4 | 115 | SH | SOLE |
| PUBLIC SVC ENTERPRISE GROUP INC | | 744573106 | 5 | 110 | SH | SOLE |
| PULITZER INC | | 745769109 | 32 | 500 | SH | SOLE |
| PUTNAM MANAGED MUNICIPAL | INCOME TRUST | 746823103 | 3 | 500 | | SOLE |
| QLOGIC CORP | COM | 747277101 | 18 | 500 | SH | SOLE |
| QUALCOMM INC | | 747525103 | 6 | 150 | SH | SOLE |
| QWEST COMMUNICATIONS INTL INC | COM | 749121109 | 7 | 1660 | SH | SOLE |
| CEF RMK HIGH INCOME FUND | | 74963B105 | 18 | 1008 | SH | SOLE |
| RAYOVAC CORP | | 755081106 | 6 | 210 | SH | SOLE |
| RAYTHEON CO NEW | | 755111507 | 469 | 12091 | SH | SOLE |
| REGENERON | COM | 75886F107 | 4 | 500 | SH | SOLE |
| PHARACEUTICALS INC | | | | | | |
| REGIONS FINANCIAL CORP | NEW | 7591EP100 | 1754 | 49298 | SH | SOLE |
| REGIONS FINANCIAL CORP | NEW | 7591EP100 | 78 | 2205 | SH | DEFINED |
| RELIANT ENERGY INC | | 75952B105 | 5 | 394 | SH | SOLE |
| RELIANT ENERGY INC | | 75952B105 | 50 | 3734 | SH | DEFINED |
| REYNOLDS AMERICAN INC | | 761713106 | 12 | 165 | SH | SOLE |
| ROCKWELL AUTOMATION, INC | | 773903109 | 8 | 177 | SH | SOLE |
| ROCKWELL COLLINS INC | | 774341101 | 6 | 177 | SH | SOLE |
| ROWAN COMPANIES INC | | 779382100 | 3 | 120 | SH | SOLE |
| ROYAL DUTCH PETE CO | NY REG GLD1.25 | 780257804 | 119 | 2091 | SH | SOLE |
| ROYAL DUTCH PETE CO | NY REG GLD1.25 | 780257804 | 235 | 4096 | SH | DEFINED |
| RUBY TUESDAY INC | | 781182100 | 27 | 1060 | SH | DEFINED |
| SBC COMMUNICATIONS, INC | | 78387G103 | 701 | 27232 | SH | SOLE |
| SBC COMMUNICATIONS, INC | | 78387G103 | 68 | 2677 | SH | DEFINED |
| ST PAUL TRAVELERS CO.'S INC | | 792860108 | 43 | 1185 | SH | SOLE |
| SAN JUAN BASIN | COM | 798241105 | 20 | 700 | SH | SOLE |
| ROYALTY TR UNIT | | | | | | |
| SANMINA CORP | | 800907107 | 2 | 306 | SH | SOLE |
| SARA LEE CORP | COM | 803111103 | 48 | 2000 | SH | SOLE |

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| NAMES OF ISSUER | TITLE OF CLASS | CUSIP | VALUE [X\$1000] | OR PRN AMT | SH/ PRN | PUT/ CALL | INVESTMENT DISCRETION |
|---------------------------------|-------------------|-----------|--------------------|------------------|------------|--------------|--------------------------|
| SCANA CORP NEW | | 80589M102 | 8 | 222 | SH | | SOLE |
| SCHERING A G SPONS ADR | | 806585204 | 3 | 45 | SH | | SOLE |
| SCHERING PLOUGH CORP | COM | 806605101 | 346 | 16584 | SH | | SOLE |
| SCHLUMBERGER LTD | COM | 806857108 | 50 | 760 | SH | | SOLE |
| SCRIPPS EW INC NEW CL A | | 811054204 | 28 | 600 | SH | | SOLE |
| SEARS ROEBUCK & CO | COM | 812387108 | 88 | 1730 | SH | | SOLE |
| SEARS ROEBUCK & CO | COM | 812387108 | 8 | 167 | SH | | DEFINED |
| SELIGMAN SELECT MUN FD INC | | 816344105 | 12 | 1250 | SH | | SOLE |
| SEMPRA ENERGY | COM | 816851109 | 11 | 310 | SH | | SOLE |
| SERVICEMASTER COMPANY | COM | 81760N109 | 104 | 7593 | SH | | SOLE |
| SHELL TRANS & TRADING PLC | NEW YRK SH NEW | 822703609 | 92 | 1800 | SH | | DEFINED |
| SHERWIN WILLIAMS CO | COM | 824348106 | 24 | 550 | SH | | SOLE |
| SIEMENS AG SPONS ADR | | 826197501 | 4 | 55 | SH | | SOLE |
| SIMMONS 1ST NATL CORP | CL A \$1 PAR | 828730200 | 382 | 13200 | SH | | SOLE |
| SIMMONS 1ST NATL CORP | CL A \$1 PAR | 828730200 | 14 | 500 | SH | | DEFINED |
| SKYWORKS SOLUTIONS | | 83088M102 | 0 | 61 | SH | | SOLE |
| SMITHFIELD FOODS INC DE | | 832248108 | 9 | 318 | SH | | SOLE |
| SMUCKER J M CO | | 832696405 | 0 | 7 | SH | | SOLE |
| SMURFIT-STONE CONTAINER CORP | | 832727101 | 9 | 495 | SH | | SOLE |
| SNAP ON INC | | 833034101 | 4 | 145 | SH | | SOLE |
| SONIC WALL INC | | 835470105 | 4 | 775 | SH | | SOLE |
| SONY CORP | | 835699307 | 38 | 1000 | SH | | DEFINED |
| SOUTHERN CO | COM | 842587107 | 299 | 8937 | SH | | SOLE |
| SOUTHERN CO | COM | 842587107 | 148 | 4426 | SH | | DEFINED |
| SPINNAKER EXPLORATION CO | | 84855W109 | 4 | 115 | SH | | SOLE |
| SPORTS AUTHORITY INC | | 84917U109 | 5 | 225 | SH | | SOLE |
| SPRINT CORP | COM FON | 852061100 | 1397 | 56279 | SH | | SOLE |
| STANLEY WORKS | | 854616109 | 14 | 290 | SH | | SOLE |
| STARBUCKS CORP | | 855244109 | 46 | 744 | SH | | SOLE |
| SUN LIFE FINANCIAL | | 866796105 | 218 | 6511 | SH | | SOLE |
| SUN MICROSYSTEMS | | 866810104 | 5 | 100 | SH | | SOLE |
| SUNGARD DATA SYSTEMS | | 867363103 | 4 | 148 | SH | | SOLE |
| SUNOCO INC | | 86764P109 | 24 | 300 | SH | | SOLE |
| SUNTRUST BANKS INC | COM | 867914103 | 157 | 2130 | SH | | SOLE |
| SYNGENTA AG | | 87160A100 | 3 | 180 | SH | | SOLE |
| SYNOVUS FINL CORP | | 87161C105 | 32 | 1125 | SH | | SOLE |
| SYSCO CORP | | 871829107 | 32 | 863 | SH | | SOLE |
| TDC A/S SPONSORED ADR | | 87236N102 | 2 | 115 | SH | | SOLE |
| TECO ENERGY INC | COM | 872375100 | 3 | 200 | SH | | SOLE |
| TXU CORP | | 873168108 | 96 | 1500 | SH | | SOLE |
| TALK AMERICA HOLDING INC-NEW | | 87426R202 | 3 | 475 | SH | | SOLE |
| TARGET CORP | | 87612E106 | 172 | 3330 | SH | | SOLE |
| TARGET CORP | | 87612E106 | 20 | 400 | SH | | DEFINED |
| TELEFONICA SA SPONSORED ADR | | 879382208 | 2 | 52 | SH | | SOLE |
| TELLABS INC DELAWARE | | 879664100 | 1 | 200 | SH | | DEFINED |
| TEMPLETON DRAGON FD | | 88018T101 | 21 | 1227 | SH | | SOLE |
| TEMPLETON GLOBAL INCOME FUND | | 880198106 | 27 | 2730 | SH | | SOLE |
| TEVA PHARMACEUTICAL | ADR'S | 881624209 | 12 | 428 | SH | | SOLE |

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|------------------------|--|-----------|----|------|----|------|
| IND | | | | | | |
| TEXAS INSTRUMENTS | | 882508104 | 72 | 2950 | SH | SOLE |
| TEXTRON INCORPORATED | | 883203101 | 3 | 46 | SH | SOLE |
| COMM | | | | | | |
| THORNBURG MORTGAGE INC | | 885218107 | 8 | 300 | SH | SOLE |
| 3 COM CORP | | 885535104 | 2 | 691 | SH | SOLE |

| NAMES OF ISSUER | TITLE OF CLASS | CUSIP | VALUE [X\$1000] | SHRS OR PRN AMT | SH/PRN | PUT/CALL | INVESTMENT DISCRETION |
|--------------------------------|----------------|-----------|-----------------|-----------------|--------|----------|-----------------------|
| 3M CO | | 88579Y101 | 215 | 2632 | SH | | SOLE |
| TIFFANY & CO NEW | | 886547108 | 70 | 2200 | SH | | SOLE |
| TIME WARNER INC | | 887317105 | 520 | 26755 | SH | | SOLE |
| TOTAL FINA ELF S.A. ADR | | 89151E109 | 2 | 26 | SH | | SOLE |
| TOYOTA MOTOR CORP ADR NEW | | 892331307 | 4 | 60 | SH | | SOLE |
| TRIAD HOSPS INC | | 89579K109 | 3 | 105 | SH | | SOLE |
| TRIBUNE COMPANY | | 896047107 | 50 | 1200 | SH | | SOLE |
| TRUSTMARK CORP COM | | 898402102 | 506 | 16310 | SH | | SOLE |
| TYCO INTL LTD NEW | COM | 902124106 | 19 | 547 | SH | | SOLE |
| TYSON FOODS INC | CL A | 902494103 | 13 | 750 | SH | | SOLE |
| USA TRUCK INC - RESTRICTED | | 902925106 | 1045 | 61498 | SH | | SOLE |
| US BANCORP DEL NEW | | 902973304 | 12 | 411 | SH | | SOLE |
| ULTRATECH STEPPER INC | | 904034105 | 6 | 345 | SH | | SOLE |
| UNILEVER NV NY NEW | | 904784709 | 3 | 54 | SH | | SOLE |
| UNION PACIFIC CORP | | 907818108 | 13 | 200 | SH | | SOLE |
| UNION PACIFIC CORP | | 907818108 | 255 | 3800 | SH | | DEFINED |
| UNOCAL CORP COM | | 915289102 | 6 | 156 | SH | | SOLE |
| VF CORPORATION | | 918204108 | 27 | 505 | SH | | SOLE |
| VALASSIS COMMUNICATIONS INC | | 918866104 | 5 | 165 | SH | | SOLE |
| VARIAN MEDICAL SYSTEMS | | 92220P105 | 16 | 382 | SH | | SOLE |
| VERIZON COMMUNICATIONS | | 92343V104 | 880 | 21729 | SH | | SOLE |
| VERIZON COMMUNICATIONS | | 92343V104 | 130 | 3217 | SH | | DEFINED |
| VIAD CORPORATION | | 92552R406 | 2 | 87 | SH | | SOLE |
| VIACOM INC | CL B | 925524308 | 364 | 10031 | SH | | SOLE |
| VIACOM INC | CL B | 925524308 | 11 | 325 | SH | | DEFINED |
| VISTEON CORP | | 92839U107 | 0 | 10 | SH | | SOLE |
| VODAFONE GROUP PLC NEW | | 92857W100 | 104 | 3829 | SH | | SOLE |
| VODAFONE GROUP PLC NEW | | 92857W100 | 15 | 565 | SH | | DEFINED |
| WACHOVIA CORP 2ND NEW | | 929903102 | 686 | 13063 | SH | | SOLE |
| WACHOVIA CORP 2ND NEW | | 929903102 | 26 | 500 | SH | | DEFINED |
| WAL MART STORES INC | COM | 931142103 | 2344 | 44390 | SH | | SOLE |
| WAL MART STORES INC | COM | 931142103 | 223 | 4236 | SH | | DEFINED |
| WALGREEN CO | COM | 931422109 | 87 | 2274 | SH | | SOLE |
| WASHINGTON MUTUAL INC | | 939322103 | 23 | 560 | SH | | SOLE |
| WASTE MANAGEMENT INC NEW | | 94106L109 | 124 | 4165 | SH | | SOLE |
| WASTE MANAGEMENT INC NEW | | 94106L109 | 0 | 1 | SH | | DEFINED |
| WATSON WYATT & CO HLDGS | CLASS A | 942712100 | 5 | 210 | SH | | SOLE |

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|------------------------|------------|-----------|-----|-------|----|---------|
| WEBSTER FINANCIAL CORP | | 947890109 | 3 | 75 | SH | SOLE |
| WEINGARTEN RLTY INVS | SH BEN INT | 948741103 | 90 | 2250 | SH | SOLE |
| WELLS FARGO & CO. NEW | | 949746101 | 106 | 1716 | SH | SOLE |
| WELLS FARGO & CO. NEW | | 949746101 | 12 | 200 | SH | DEFINED |
| WESTAR ENERGY INC | | 95709T100 | 8 | 379 | SH | SOLE |
| WEYERHAEUSER CO | COM | 962166104 | 33 | 500 | SH | SOLE |
| WHIRLPOOL CORP | | 963320106 | 26 | 380 | SH | SOLE |
| WHITNEY HOLDING CORP | COMMON | 966612103 | 101 | 2250 | SH | SOLE |
| WYETH | | 983024100 | 405 | 9516 | SH | SOLE |
| WYETH | | 983024100 | 12 | 300 | SH | DEFINED |
| XM SATELLITE | | 983759101 | 940 | 25000 | SH | SOLE |
| XCEL ENERGY INC | | 98389B100 | 2 | 154 | SH | SOLE |
| XILINX INC | | 983919101 | 2 | 100 | SH | SOLE |
| YANKEE CANDLE CO INC | | 984757104 | 7 | 215 | SH | SOLE |
| YUM BRANDS INC | | 988498101 | 90 | 1926 | SH | SOLE |
| ZIMMER HLDGS INC | | 98956P102 | 26 | 328 | SH | SOLE |

| NAMES OF ISSUER ----- | TITLE OF CLASS ----- | CUSIP ----- | VALUE [X\$1000] ----- | SHRS OR | | INVESTMENT DISCRETION ----- | O MA ----- |
|--------------------------|----------------------------|----------------|-----------------------------|---------------------|-----------------------------|-----------------------------------|------------------|
| | | | | PRN AMT ----- | SH/ PRN CALL ----- | | |
| ZOLL MEDICAL CORP | | 989922109 | 1 | 44 | SH | SOLE | |
| AMR CORP DEL | | 1765106 | 22 | 2,000 | SH | SOLE | |
| AT&T CORP NEW | | 1957505 | 12 | 600 | SH | SOLE | |
| ABBOTT LABORATORIES | | 2824100 | 23 | 500 | SH | SOLE | |
| ALLIANT TECHSYSTEMS | | 18804104 | 14 | 210 | SH | SOLE | |
| ALLSTATE CORP | | 20002101 | 8 | 150 | SH | SOLE | |
| ALLTEL CORP NEW | | 20039103 | 13 | 225 | SH | SOLE | |
| AMER INTL GROUP INC | | 26874107 | 4 | 67 | SH | SOLE | |
| AMGEN INC | | 31162100 | 53 | 835 | SH | SOLE | |
| AMSOUTH BANCORP | | 32165102 | 355 | 13,724 | SH | SOLE | |
| ANALOG DEVICES INC | | 32654105 | 4 | 100 | SH | SOLE | |
| ANHEUSER BUSCH COS | | 35229103 | 18 | 350 | SH | SOLE | |
| ANNALY MORTGAGE | | 35710409 | 9 | 475 | SH | SOLE | |
| AVAYA INC | | 53499109 | 24 | 1,400 | SH | SOLE | |
| BANK OF AMERICA | | 60505104 | 14 | 300 | SH | SOLE | |
| BERKSHIRE HATHAWAY | | 84670207 | 35 | 12 | SH | SOLE | |
| CITIGROUP INC | | 172967101 | 56 | 1,150 | SH | SOLE | |
| BILOXI MISS PUB SCH | | 09025PBF2 | 26 | 25,000 | SH | SOLE | |
| CAPITAL ONE | | 14040H105 | 8 | 100 | SH | SOLE | |
| CISCO SYS INC | | 17275R102 | 39 | 2,000 | SH | SOLE | |
| FEDERAL NATL MTG | | 3135A0CH0 | 5 | 5,000 | SH | SOLE | |
| AMDOCS LIMITED | | G02602103 | 9 | 325 | SH | SOLE | |
| FLEXTRONICS INTL INC | | Y2573F102 | 3 | 200 | SH | SOLE | |
| GRAND TOTALS | | | 562332 | 10,438,218 | | | |