CARNIVAL Form 4 August 09, 20											
FORM	4								OMB AF	PROVAL	
	UNITED S	TATES					GE CO	OMMISSION	OMB Number:	3235-0287	
Check this if no longe subject to Section 16 Form 4 or Form 5 obligations may contin <i>See</i> Instruct 1(b).	his box nger to 16. or or ons ntinue. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1940									Expires: January 31, 2005 Estimated average burden hours per response 0.5	
(Print or Type Re	esponses)										
	ldress of Reporting Pe FOUR TRUST	erson <u>*</u>	2. Issuer Symbol CARNIV	Name and		Trading	2	5. Relationship of I Issuer			
(Last)	(First) (Mi	ddle)	3. Date of	Earliest Tra	insaction			(Check	all applicable)	
	OUP INSTITUTI 824 MARKET JITE 210	ONAL	(Month/Da 08/05/20					below)	_X_ 10% itle _X_ 0th below) otnote 1 below	er (specify	
	(Street)		4. If Amen Filed(Mont		-			6. Individual or Joi Applicable Line) _X_ Form filed by O	ne Reporting Pe	rson	
WILMINGT	ON, DE 19801							Form filed by M Person	ore than One Re	porting	
(City)	(State) (Z	Zip)	Table	I - Non-Do	erivative S	ecurit	ies Acqu	ired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any		Code (Instr. 8)	4. Securit or(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Ordinary Shares						(2)		0	D		
Trust Shares (beneficial interest in special voting share) (2) (3)	08/05/2005			S	3,700 (4)	D	\$ 52	63,310,525	D <u>(1)</u>		
Trust Shares (beneficial interest in	08/08/2005			S	4,000 (4)	D	\$ 52.14	63,306,525	D <u>(1)</u>		

special voting share) $\frac{(2)}{(3)}$							
Trust Shares (beneficial interest in special voting share) (2) (3)	08/08/2005	S	2,100 (4)	D	\$ 52.18	63,304,425	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	08/08/2005	S	2,400 (4)	D	\$ 52.2	63,302,025	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	08/08/2005	S	2,700 (4)	D	\$ 52.22	63,299,325	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	08/08/2005	S	2,100 (4)	D	\$ 52.23	63,297,225	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	08/08/2005	S	2,100 (4)	D	\$ 52.24	63,295,125	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	08/08/2005	S	2,500 (4)	D	\$ 52.25	63,292,625	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	08/08/2005	S	1,000 (4)	D	\$ 52.26	63,291,625	D <u>(1)</u>
Trust Shares (beneficial	08/08/2005	S	2,300 (4)	D	\$ 52.27	63,289,325	D <u>(1)</u>

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interest in special voting share) $\frac{(2)}{(3)}$							
Trust Shares (beneficial interest in special voting share) (2) (3)	08/08/2005	S	3,200 (4)	D	\$ 52.28	63,286,125	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	08/08/2005	S	10,000 (4)	D	\$ 52.3	63,276,125	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	08/08/2005	S	4,000 (4)	D	\$ 52.31	63,272,125	D (1)
Trust Shares (beneficial interest in special voting share) (2) (3)	08/08/2005	S	3,200 (4)	D	\$ 52.32	63,268,925	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	08/08/2005	S	5,900 (4)	D	\$ 52.33	63,263,025	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	08/08/2005	S	9,100 (<u>4)</u>	D	\$ 52.34	63,253,925	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	08/08/2005	S	7,700 (4)	D	\$ 52.35	63,246,225	D <u>(1)</u>
	08/08/2005	S		D		63,237,025	D (1)

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Trust Shares (beneficial interest in special voting share) (2) (3)			9,200 (<u>4</u>)		\$ 52.36		
Trust Shares (beneficial interest in special voting share) (2) (3)	08/08/2005	S	1,700 (4)	D	\$ 52.37	63,235,325	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	08/08/2005	S	8,000 (4)	D	\$ 52.4	63,227,325	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	08/08/2005	S	2,400 (4)	D	\$ 52.43	63,224,925	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	08/08/2005	S	2,500 (4)	D	\$ 52.45	63,222,425	D <u>(1)</u>
Trust Shares (beneficial interest in special voting share) (2) (3)	08/08/2005	S	2,400 (4)	D	\$ 52.46	63,220,025	D <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber	Expiration Date	Amount of	Derivative	Deriv

Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr.	8)	of (Month/Da Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Day/Year) Underlying Securities (Instr. 3 and 4)		Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr		
			Code	V	(A)	(D)	Date Exercisabl	Expiration e Date	Title	Amount or Number of Shares		
Repo	rting Owners											
	Reporting Owner Name / Addr	' 855	Relationships									
	Reporting O (mer Funie / Fuur		irector	10	% Ow	/ner	Officer	Other				
C/O CITI 824 MAR	TY FOUR TRUST GROUP INSTITUTIONAL RKET STREET, SUITE 210 GTON, DE 19801	TRUST CO.			X			See footnote	e 1 be	low		

Signatures

/s/ John J. O'Neil, Attorney-in-Fact for Citigroup Institutional Trust Company, Trustee	08/09/2005
<u>**</u> Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person may be deemed a member of a Section 13(d) group that owns more than 10% of the trust shares ("Trust Shares") of beneficial interests in P&O Princess Special Voting Trust (the "Trust") and an interest in the Carnival plc special voting share. However,

(1) the reporting person disclaims such group membership, and this report shall not be deemed an admission that the reporting person is a member of a Section 13(d) group that owns more than 10% of the Trust Shares and an interest in the Carnival plc special voting share for purposes of Section 16 or for any other purpose.

Represents Trust Shares of beneficial interests in the Trust. In connection with the dual listed company transaction between Carnival plc (formerly known as P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival

- (2) Corporation (the "Carnival Corporation Common Stock"). Following the completion of the DLC Transaction, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.
- (3) The prices included on this form represent the sales price for the paired Trust Shares and shares of Carnival Corporation Common Stock.
- (4) The shares covered by this form are being sold pursuant to a Rule 10b5-1(c) sales plan dated February 18, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.