

VAN KAMPEN HIGH YIELD FUND

Form 497

November 02, 2007

VAN KAMPEN HIGH YIELD FUND

SUPPLEMENT DATED NOVEMBER 2, 2007 TO THE
CLASS I SHARES PROSPECTUS
DATED DECEMBER 29, 2006,
AS PREVIOUSLY SUPPLEMENTED ON JUNE 1, 2007

In the section entitled "PURCHASE OF SHARES -- GENERAL," the first paragraph is hereby deleted and replaced with the following:

This Prospectus offers Class I Shares of the Fund. Class I Shares are offered without any sales charges on purchases or sales and without any distribution (12b-1) fee and service fee. Class I Shares are available for purchase exclusively by (i) tax-exempt retirement plans with assets of at least one million dollars (including 401(k) plans, 457 plans, employer-sponsored 403(b) plans, profit sharing and money purchase plans, defined benefit plans and non-qualified deferred compensation plans), (ii) fee-based investment programs with assets of at least one million dollars, (iii) qualified state tuition plan (529 plan) accounts, (iv) institutional clients with assets of at least one million dollars and (v) certain Van Kampen investment companies.

PLEASE RETAIN THIS SUPPLEMENT FOR FUTURE REFERENCE

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