

Edgar Filing: ARMOR HOLDINGS INC - Form 8-K

ARMOR HOLDINGS INC
Form 8-K
December 23, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) December 9, 2003

Armor Holdings, Inc.

(Exact name of registrant as specified in its charter)

Delaware

0-18863

59-3392443

(State or other jurisdiction of (Commission File Number) (IRS Employer Identification No.)
incorporation)

1400 Marsh Landing Parkway, Suite 112, Jacksonville, Florida

32250

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code (904) 741-5400

(Former name or former address, if changed since last report.)

Item 2. Acquisition or Disposition of Assets

On December 9, 2003, Armor Holdings, Inc., a Delaware corporation ("Armor") completed its acquisition of Simula, Inc., an Arizona corporation ("Simula") pursuant to the Agreement and Plan of Merger dated as of August 29, 2003 by and among Armor, AHI Bulletproof Acquisition Corp., a wholly-owned subsidiary of Armor, and Simula. The consummation of the merger followed the Special Meeting of Shareholders of Simula held on December 5, 2003, at which the requisite shareholder approval was obtained. In the merger, Armor acquired all of the outstanding common stock of Simula and retired a majority of Simula's

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outstanding indebtedness for \$110.5 million in cash. Of this amount, approximately \$31 million principal amount of 8% debentures will remain outstanding for approximately 30 days at which time Armor will repay these debentures, plus accrued interest, in their entirety. After payment of 100% of the outstanding indebtedness and transaction expenses, the merger consideration payable to Simula shareholders at closing pursuant to the merger agreement was approximately \$43.5 million or approximately \$3.21 per share. The source of the funds used in the merger was Armor's working capital, which was derived from proceeds received from its private placement of \$150 million aggregate principal amount of 8.25% Senior Subordinated Notes due 2013. Comprehensive information on the merger is set out in Simula's proxy statement dated November 10, 2003, filed with the Securities and Exchange Commission. A copy of the press release announcing the consummation of the merger is attached hereto as Exhibit 99.1.

Item 7. Financial Statements and Exhibits

(a) Financial Statements of the Business Acquired

Pursuant to paragraph (a)(4) of Item 7 of Form 8-K, the financial statements of Simula required to be filed under paragraph (a) of this Item 7 will be filed as soon as practicable, but not later than required by Item 7 of Form 8-K.

(b) Pro Forma Financial Information

Pursuant to paragraph (a)(4) of Item 7 of Form 8-K, the pro forma financial information required to be filed under paragraph (b) of this Item 7 will be filed as soon as practicable, but not later than required by Item 7 of Form 8-K.

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(c) Exhibits.

The following Exhibits are hereby filed as part of this Current Report on Form 8-K:

Exhibit 2.1 Agreement and Plan of Merger dated as of August 29, 2003 by and among Armor, AHI Bulletproof Acquisition, Corp., and Simula, Inc. (incorporated herein by reference to Appendix A of Registrant's Registration Statement on Form S-4 filed on September 23, 2003).

Exhibit 99.1 Press Release, dated December 10, 2003.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: December 23, 2003

ARMOR HOLDINGS, INC.

By: /s/ Robert R. Schiller

Name: Robert R. Schiller
Title: Chief Operating Officer,
Chief Financial Officer
and Secretary

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EXHIBIT INDEX

| Exhibit No. | Item |
|-------------|----------------------------------------|
| ----- | ---- |
| 99.1 | Press Release dated December 10, 2003. |

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