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WILLIAMS COMPANIES INC

Form 8-K

September 17, 2001

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SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 17, 2001

The Williams Companies, Inc.

(Exact name of registrant as specified in its charter)

Delaware	1-4174	73-0569878
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(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

One Williams Center, Tulsa, Oklahoma	74172
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(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: 918/573-2000

Not Applicable

(Former name or former address, if changed since last report)

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Item 5. Other Events.

The Williams Companies, Inc. has closed the purchase and entered into a long-term lease as lessor of Williams Communications Group, Inc.'s Tulsa headquarters and three corporate aircraft. The transaction includes the One Technology Center building, three corporate aircraft and other ancillary assets. As part of this transaction, Williams Communications received approximately \$276 million in cash from The Williams Companies, Inc.

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Pursuant to the requirements of the Securities Exchange Act of 1934, Williams has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE WILLIAMS COMPANIES, INC.

Date: September 17, 2001

/s/ WILLIAM G. VON GLAHN

Name: William G. von Glahn

Title: Senior Vice President and General
Counsel