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FEDERAL NATIONAL MORTGAGE ASSOCIATION FANNIE MAE Form 8-K May 31, 2006

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549 FORM 8-K **CURRENT REPORT** Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 31, 2006 **Federal National Mortgage Association**

(Exact name of registrant as specified in its charter) **Fannie Mae**

000-50231

(Commission

File Number)

(State or other jurisdiction

Federally chartered corporation

of incorporation)

3900 Wisconsin Avenue, NW Washington, DC (Address of principal executive offices)

202-752-7000

Registrant s telephone number, including area code:

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425) 0

- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12) 0
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)) 0
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)) 0

52-0883107

(IRS Employer Identification Number)

20016 (Zip Code)

Item 7.01. Regulation FD Disclosure.

On May 31, 2006, Fannie Mae issued its monthly financial summary release for the month of April 2006. The summary, a copy of which is furnished as Exhibit 99.1 to this report, is incorporated herein by reference.

The information in this item, including Exhibit 99.1 submitted herewith, shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934, or otherwise subject to the liabilities of Section 18, nor shall it be deemed incorporated by reference into any disclosure document relating to Fannie Mae, except to the extent, if any, expressly set forth by specific reference in such document.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits. The exhibit index filed herewith is incorporated herein by reference.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

FEDERAL NATIONAL MORTGAGE ASSOCIATION

By /s/ David C. Hisey David C. Hisey Senior Vice President and Controller

Date: May 31, 2006

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EXHIBIT INDEX

The following exhibit is submitted herewith:

Exhibit Number	Description of Exhibit
99.1	Monthly summary release for April 2006 issued by Fannie Mae on May 31, 2006 -4-