

NOVAVAX INC  
Form 424B3  
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File No. 333-32142

NOVAVAX, INC.

SUPPLEMENT NO. 1 DATED JULY 9, 2001  
TO PROSPECTUS DATED MARCH 16, 2000

This Supplement contains information relating to the table under the caption Selling Stockholders in our March 16, 2000 prospectus.

Mr. John Lamb has transferred certain restricted shares of our common stock to CIBC Oppenheimer, a subsidiary of CIBC World Market ( CIBC ). As a result of this transaction, the disclosures concerning Selling Stockholders is updated to include CIBC as follows:

<u>Name of Selling Stockholder</u>	<u>Number of Shares Owned Prior to Offering</u>			<u>Maximum Number of Shares Being Offered</u>
	<u>Shares</u>	<u>Warrants</u>	<u>Total</u>	
CIBC Oppenheimer, a subsidiary of CIBCWorld Market	25,000		25,000	25,000