NATURAL RESOURCE PARTNERS LP Form 4 December 19, 2002

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# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

#### FORM 4

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b).

1.	Name and Address of Reporting Person* (Last, First, Middle) Robertson (Jr.), Corbin J.		lle)	2.	Issuer Name and Ticker or Trading Symbol			3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)		
				Natural Resource Partners			s L.P. (NRP)				
	601 Jefferso Suite 3600	on Street		4.	Statem	nent for Mo	onth/D	ay/Year	5.	If Amendment, (Month/Day/Yea	Date of Original
	Suite 3000				12/17/0	02					
	(Street)		6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)			7.	Individual or Joint/Group Filing (Check Applicable Line)			
	Houston, T.	X 77002			X	Director	X	10% Owner		X	Form filed by One Reporting Person
	(City)	(State)	(Zip)	)	X	Officer (g	ive titl	e below)		0	Form filed by More than One Reporting
					o	Other (spe	ecify b	elow)			Person
						Chief Exc	ecutive	Officer			

Reminder:	Report on a separate	line for each	ch class of s	securities ber	neficially o	owned directly	or indirectly.

\* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Fitle of Security Instr. 3)	2. Transaction Date 2 (Month/Day/Year)	a. Deemed Execution Date, if any. (Month/Day/Year)	3. Transaction Code (Instr. 8)	Subsecurities A or Disposed (Instr. 3, 4 a.	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	(A) or Amount(D)	Price			
Common Jnits	12/17/02		P	2,500 A	\$19.83		I	By spouse
Common Jnits	12/18/02		P	1,100 A	\$19.755		I	By spouse
Common Jnits	12/18/02		P	1,200 A	\$19.55		Ī	As trustee of the William K. Robertson 1993 Management Trust(1)
Common Jnits	12/18/02		P	1,200 A	\$19.65		I	As trustee of the Frances C. Roberts 1992 Management Trust(1)
Common Jnits	12/19/02		P	200 A	\$19.7663	16,300	I	By spouse
Common Jnits	12/19/02		P	900 A	\$19.7663	34,600	I	As trustee of the William K. Robertson 1993 Management Trust(1)
Common Jnits	12/19/02		P	900 A	\$19.7663	34,600	Ĭ	As trustee of the Frances C. Roberts 1992 Management Trust(1)

		(e.g., pu	ıts, calls, warranı	ts, options, convertible	securit	ties)		
۱.	Title of Derivative 2. Security (Instr. 3)	Conversion or Exercise 3. Price of Derivative Security	Transaction Date (Month/Day/Year)	3a. Deemed Execution 4. Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		5. Number of Derivative Securit Acquired (A) or Disposed of ( (Instr. 3, 4 and 5)	
					Code	v	(A)	<b>(D)</b>

]	Date Exercisable and 7. Expiration Date Month/Day/Year)	Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Following Reported T (Instr. 4)	y Owned	0. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Date Expiration Exercisable Date	Amount or Number of Title Shares					
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X]	planation of Responses	):					
( <b>I</b> r	Mr. Robertson is the tru	ustee of the Willia	s of these trus			rances C. Robertson 1992 I ownership of the securiti	
1) 1r	Mr. Robertson is the tru . Robertson's children a	ustee of the Willia	s of these trus in the trusts.				

File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.