

Edgar Filing: RTI INTERNATIONAL METALS INC - Form 8-K

RTI INTERNATIONAL METALS INC  
Form 8-K  
December 26, 2001

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES ACT OF 1934

Date of Report (Date of earliest event reported)

December 26, 2001 (December 26, 2001)

RTI INTERNATIONAL METALS, INC.

(Exact name of registrant as specified in its charter)

Ohio  
(State or other  
jurisdiction of  
incorporation)

001-14437  
(Commission  
File Number)

52-2115953  
(I.R.S. Employer  
Identification No.)

1000 Warren Avenue  
Niles, OH  
(Address of principal executive offices)

44446  
(Zip Code)

Registrant's telephone number, including area code

(330) 544-7700

ITEM 5. Niles, Ohio - RTI International Metals, Inc. (NYSE: RTI) announced today that it would receive common stock currently valued at \$6.6 million as the result of the recent demutualization of Anthem Insurance Company of Indianapolis, Indiana.

RTI, as a participant in the large mutual insurance company, is entitled to receive approximately 143,500 common shares of the new company as part of Anthem's initial public offering ("IPO"). Limitations on the sale of the shares will likely restrict cash conversion until sometime after May 3, 2002. RTI will include as other income the net IPO price of \$34.34 per share or approximately \$4.9 million in the fourth quarter 2001. Any change in value from the IPO price at yearend will be included in comprehensive income.

This transaction will add approximately \$0.14 per share to RTI's net

Edgar Filing: RTI INTERNATIONAL METALS INC - Form 8-K

income in the 4th quarter of 2001.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RTI INTERNATIONAL METALS, INC.

/s/ Gordon L. Berkstresser

-----  
Gordon L. Berkstresser  
Vice President and Controller

Date: December 26, 2001  
Niles, Ohio