

Eaton Vance Tax-Managed Global Buy-Write Opportunities Fund  
Form N-CSRS  
August 27, 2012

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
Form N-CSR  
CERTIFIED SHAREHOLDER REPORT OF REGISTERED  
MANAGEMENT INVESTMENT COMPANIES  
Investment Company Act File Number: 811-21745  
Eaton Vance Tax-Managed Global Buy-Write Opportunities Fund**

(Exact Name of Registrant as Specified in Charter)  
Two International Place, Boston, Massachusetts 02110  
(Address of Principal Executive Offices)

Maureen A. Gemma  
Two International Place, Boston, Massachusetts 02110  
(Name and Address of Agent for Services)

(617) 482-8260  
(Registrant's Telephone Number)

December 31  
Date of Fiscal Year End

June 30, 2012  
Date of Reporting Period

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**Item 1. Reports to Stockholders**

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Eaton Vance  
Tax-Managed Global  
Buy-Write Opportunities Fund (ETW)

Semiannual Report  
June 30, 2012

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**Managed Distribution Plan.** Pursuant to an exemptive order issued by the Securities and Exchange Commission (Order), the Fund is authorized to distribute long-term capital gains to shareholders more frequently than once per year. Pursuant to the Order, the Fund's Board of Trustees approved a Managed Distribution Plan (MDP) pursuant to which the Fund makes quarterly cash distributions to common shareholders, stated in terms of a fixed amount per common share.

The Fund currently distributes quarterly cash distributions equal to \$0.2920 per share in accordance with the MDP. You should not draw any conclusions about the Fund's investment performance from the amount of these distributions or from the terms of the MDP. The MDP will be subject to regular periodic review by the Fund's Board of Trustees and the Board may amend or terminate the MDP at any time without prior notice to Fund shareholders. However, at this time there are no reasonably foreseeable circumstances that might cause the termination of the MDP.

The Fund may distribute more than its net investment income and net realized capital gains and, therefore, a distribution may include a return of capital. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with yield or income. With each distribution, the Fund will issue a notice to shareholders and a press release containing information about the amount and sources of the distribution and other related information. The amounts and sources of distributions contained in the notice and press release are only estimates and are not provided for tax purposes. The amounts and sources of the Fund's distributions for tax purposes will be reported to shareholders on Form 1099-DIV for each calendar year.

**Fund shares are not insured by the FDIC and are not deposits or other obligations of, or guaranteed by, any depository institution. Shares are subject to investment risks, including possible loss of principal invested.**

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**Semiannual Report** June 30, 2012

Eaton Vance

[Tax-Managed Global Buy-Write Opportunities Fund](#)

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Eaton Vance

Tax-Managed Global Buy-Write Opportunities Fund

June 30, 2012

Portfolio Managers Walter A. Row III, CFA, CMT, David Stein, Ph.D. and Thomas Seto

Performance<sup>1</sup>

% Average Annual Total Returns	Inception Date	Six Months	One Year	Five Years	Since Inception
Fund at NAV	9/30/2005	6.10%	2.81%	2.55%	5.11%
Fund at Market Price		7.55	-3.30	-0.07	2.66
S&P 500 Index	9/30/2005	9.49%	5.45%	0.22%	3.70%
CBOE S&P 500 BuyWrite Index		4.78	8.15	1.59	3.31
CBOE NASDAQ-100 BuyWrite Index		6.99	9.52	0.86	2.19
FTSE Eurotop 100 Index		1.29	-16.32	-6.10	1.19

**% Premium/Discount to NAV**

-14.73%

**Distributions<sup>2</sup>**

Total Distributions per share for the period	\$ 0.584
Distribution Rate at NAV	9.50%
Distribution Rate at Market Price	11.15%

See Endnotes and Additional Disclosures in this report.

Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) or market price (as applicable) with all distributions reinvested. Fund performance at market price will differ from its results at NAV due to factors such as changing perceptions about the Fund, market conditions, fluctuations in supply and demand for Fund shares, or changes in Fund distributions. Investment return and principal value will fluctuate so that shares, when sold, may be worth more or less than their original cost. Performance less than one year is cumulative. Performance is for the stated time period only; due to market volatility, current Fund performance may be lower or higher than the quoted return. For performance as of the most recent month end, please refer to [www.eatonvance.com](http://www.eatonvance.com).

Eaton Vance  
Tax-Managed Global Buy-Write Opportunities Fund  
June 30, 2012  
Fund Profile

Sector Allocation (% of total investments)<sup>3</sup>

Country Allocation (% of total investments)

Top 10 Holdings (% of total investments)<sup>3</sup>

Apple, Inc.	6.0%
Microsoft Corp.	2.9
Google, Inc., Class A	1.8
Nestle SA	1.8
Intel Corp.	1.6
Total SA	1.4
Exxon Mobil Corp.	1.3
QUALCOMM, Inc.	1.3
Oracle Corp.	1.2
Roche Holding AG PC	1.2
Total	20.5%

*See Endnotes and Additional Disclosures in this report.*

Eaton Vance

Tax-Managed Global Buy-Write Opportunities Fund

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Endnotes and Additional Disclosures

- <sup>1</sup> S&P 500 Index is an unmanaged index of large-cap stocks commonly used as a measure of U.S. stock market performance. CBOE S&P 500 BuyWrite Index measures the performance of a hypothetical buy-write strategy on the S&P 500 Index. CBOE NASDAQ-100 BuyWrite Index measures the performance of a theoretical portfolio that owns stocks included in the NASDAQ-100 Index and writes (sells) NASDAQ-100 Index covered call options. FTSE Eurotop 100 Index is a tradable index designed to represent the performance of the 100 most highly capitalized blue-chip companies in Europe. The return for the FTSE Eurotop 100 Index is calculated in U.S. dollars. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index.
- <sup>2</sup> The Distribution Rate is based on the Fund's last regular distribution per share in the period (annualized) divided by the Fund's NAV or market price at the end of the period. The Fund's distributions may be composed of ordinary income, tax-exempt income, net realized capital gains and return of capital. In recent years, a significant portion of the Fund's distributions has been characterized as a return of capital.
- <sup>3</sup> Depictions do not reflect the Fund's option positions. Excludes cash and cash equivalents.

Fund profile subject to change due to active management.



Eaton Vance  
Tax-Managed Global Buy-Write Opportunities Fund

June 30, 2012

Portfolio of Investments (Unaudited)

Common Stocks 101.1%

Security	Shares	Value
Aerospace & Defense 1.5%		
European Aeronautic Defence & Space Co.	56,122	\$ 1,991,810
General Dynamics Corp.	33,624	2,217,839
Honeywell International, Inc.	59,872	3,343,252
L-3 Communications Holdings, Inc.	5,966	441,544
Northrop Grumman Corp.	15,716	1,002,524
Raytheon Co.	74,944	4,241,081
Rockwell Collins, Inc.	25,533	1,260,053
Rolls-Royce Holdings PLC <sup>(1)</sup>	272,487	3,672,513
Textron, Inc.	43,608	1,084,531
		<b>\$ 19,255,147</b>
Air Freight & Logistics 0.4%		
Deutsche Post AG	82,457	\$ 1,458,949
Expeditors International of Washington, Inc.	71,807	2,782,521
United Parcel Service, Inc., Class B	5,565	438,300
		<b>\$ 4,679,770</b>
Auto Components 0.7%		

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Aisin Seiki Co., Ltd.	10,200	\$ 340,964
Compagnie Generale des Etablissements Michelin, Class B	26,277	1,719,206
Dana Holding Corp.	46,794	599,431
Denso Corp.	60,300	2,060,511
Goodyear Tire & Rubber Co. (The) <sup>(1)</sup>	61,752	729,291
Johnson Controls, Inc.	63,322	1,754,653
Toyoda Gosei Co., Ltd.	12,800	295,078
Toyota Industries Corp.	6,400	183,494
Yokohama Rubber Co., Ltd. (The)	229,000	1,727,518
		<b>\$ 9,410,146</b>

Automobiles 1.2%

Bayerische Motoren Werke AG, PFC Shares	10,558	\$ 520,813
Daimler AG	132,059	5,934,650
Fiat SpA <sup>(1)</sup>	471,780	2,378,619
Honda Motor Co., Ltd.	103,900	3,625,646
Isuzu Motors, Ltd.	264,000	1,414,084
Mazda Motor Corp. <sup>(1)</sup>	300,000	408,526
Suzuki Motor Corp.	52,800	1,084,135
Toyota Motor Corp.	10,000	403,622
Yamaha Motor Co., Ltd.	18,800	180,021
		<b>\$ 15,950,116</b>

Beverages 1.5%

Coca-Cola Co. (The)	82,128	\$ 6,421,588
Coca-Cola West Co., Ltd.	26,200	456,831
Constellation Brands, Inc., Class A <sup>(1)</sup>	33,994	919,878
Heineken Holding NV	24,773	1,109,605
Heineken NV	30,199	1,574,775
Kirin Holdings Co., Ltd.	121,000	1,426,110
PepsiCo, Inc.	77,079	5,446,402
Pernod-Ricard SA	15,528	1,660,442
Takara Holdings, Inc.	84,000	541,667
		<b>\$ 19,557,298</b>

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Biotechnology 2.1%

Amgen, Inc.	86,623	\$ 6,326,944
Biogen Idec, Inc. <sup>(1)</sup>	59,278	8,558,558
BioMarin Pharmaceutical, Inc. <sup>(1)</sup>	19,589	775,332
Celgene Corp. <sup>(1)</sup>	98,098	6,293,968
Gilead Sciences, Inc. <sup>(1)</sup>	124,934	6,406,615
		<b>\$ 28,361,417</b>

Building Products 0.2%

Asahi Glass Co., Ltd.	76,776	\$ 517,946
Daikin Industries, Ltd.	89,000	2,506,447
		<b>\$ 3,024,393</b>

Capital Markets 1.5%

Affiliated Managers Group, Inc. <sup>(1)</sup>	5,077	\$ 555,678
Deutsche Bank AG	160,226	5,783,075
Franklin Resources, Inc.	19,250	2,136,557
GAM Holding, Ltd. <sup>(1)</sup>	58,376	651,721
Greenhill & Co., Inc.	19,111	681,307
ICAP PLC	178,286	943,710
Janus Capital Group, Inc.	55,930	437,373
Julius Baer Group, Ltd. <sup>(1)</sup>	76,144	2,760,727
Lazard, Ltd., Class A	58,066	1,509,135
Morgan Stanley	119,686	1,746,219
Northern Trust Corp.	22,312	1,026,798
State Street Corp.	39,300	1,754,352
		<b>\$ 19,986,652</b>

Chemicals 2.2%

Air Products and Chemicals, Inc.	37,115	\$ 2,996,294
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Akzo Nobel NV	18,556	873,330
BASF SE	123,106	8,560,099
Daicel Chemical Industries, Ltd.	51,000	313,731
Dow Chemical Co. (The)	14,120	444,780
Eastman Chemical Co.	22,750	1,145,917

*See Notes to Financial Statements.*

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Portfolio of Investments (Unaudited) continued

Security	Shares	Value
Chemicals (continued)		
Hitachi Chemical Co., Ltd.	16,800	\$ 264,672
Johnson Matthey PLC	85,911	2,979,379
Kaneka Corp.	57,000	315,237
Linde AG	19,853	3,091,918
Mitsubishi Gas Chemical Co., Inc.	55,000	312,675
Monsanto Co.	12,777	1,057,680
Nitto Denko Corp.	5,900	252,784
Shin-Etsu Chemical Co., Ltd.	34,500	1,899,846
Showa Denko KK	236,000	458,506
Solvay SA	5,637	556,548
Sumitomo Chemical Co., Ltd.	341,000	1,048,184
Toray Industries, Inc.	201,000	1,370,594
Tosoh Corp.	173,000	471,803
		<b>\$ 28,413,977</b>
Commercial Banks 5.3%		
Banco Bilbao Vizcaya Argentaria SA	1,124,211	\$ 8,028,387
Banco Santander SA	667,076	4,412,876
Barclays PLC	1,338,304	3,419,702
BB&T Corp.	34,843	1,074,907
BNP Paribas	76,501	2,949,472
CaixaBank SA	267,829	872,001
Credit Agricole SA <sup>(1)</sup>	468,955	2,069,236
Danske Bank A/S <sup>(1)</sup>	101,100	1,405,737
DNB ASA	23,300	231,683
Fifth Third Bancorp	192,006	2,572,880
First Horizon National Corp.	169,470	1,465,915

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First Republic Bank <sup>(1)</sup>	23,946	804,586
Gunma Bank, Ltd. (The)	106,000	501,523
Hachijuni Bank, Ltd. (The)	89,000	462,635
Hiroshima Bank, Ltd. (The)	87,000	313,778
HSBC Holdings PLC	1,091,510	9,618,211
Huntington Bancshares, Inc.	307,053	1,965,139
Intesa Sanpaolo SpA	1,391,117	1,979,902
KBC Groep NV	22,722	480,512
KeyCorp	306,709	2,373,928
Lloyds Banking Group PLC <sup>(1)</sup>	3,975,334	1,941,987
Mizuho Financial Group, Inc.	155,441	262,578
Natixis	165,993	447,128
PNC Financial Services Group, Inc.	42,872	2,619,908
Shinsei Bank, Ltd.	390,000	474,474
Standard Chartered PLC	335,442	7,286,799
Sumitomo Mitsui Financial Group, Inc.	25,108	829,441
SunTrust Banks, Inc.	46,137	1,117,899
U.S. Bancorp	114,393	3,678,879
UniCredit SpA <sup>(1)</sup>	366,503	1,389,634
Wells Fargo & Co.	60,937	2,037,733
Zions Bancorporation	41,793	811,620

**\$ 69,901,090**

Commercial Services & Supplies 0.4%

SECOM Co., Ltd.	60,200	\$ 2,760,721
Toppan Printing Co., Ltd.	28,000	187,034
Waste Management, Inc.	81,625	2,726,275

**\$ 5,674,030**

Communications Equipment 2.6%

Alcatel-Lucent <sup>(1)</sup>	295,793	\$ 486,842
Cisco Systems, Inc.	901,321	15,475,681
JDS Uniphase Corp. <sup>(1)</sup>	28,713	315,843
Juniper Networks, Inc. <sup>(1)</sup>	78,925	1,287,267
Nokia Oyj	90,521	184,662
QUALCOMM, Inc.	305,753	17,024,327

**\$ 34,774,622**

Computers & Peripherals 6.3%

Apple, Inc. <sup>(1)</sup>	136,860	\$ 79,926,240
EMC Corp. <sup>(1)</sup>	76,080	1,949,930
NEC Corp. <sup>(1)</sup>	163,000	253,627
Toshiba Corp.	313,000	1,191,390
		<b>\$ 83,321,187</b>

Construction & Engineering 0.4%

Bouygues SA	19,011	\$ 510,134
Chiyoda Corp.	69,000	845,411
Ferrovial SA	95,985	1,082,480
Fluor Corp.	9,129	450,425
JGC Corp.	67,000	1,942,419
		<b>\$ 4,830,869</b>

Construction Materials 0.2%

CRH PLC	79,131	\$ 1,516,001
Imerys SA	10,993	560,429
Lafarge SA	6,791	303,274
		<b>\$ 2,379,704</b>

Consumer Finance 0.4%

American Express Co.	45,990	\$ 2,677,078
Capital One Financial Corp.	10,344	565,403

*See Notes to Financial Statements.*

Eaton Vance  
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Portfolio of Investments (Unaudited) continued

Security	Shares	Value
Consumer Finance (continued)		
Credit Saison Co., Ltd.	45,600	\$ 1,013,870
SLM Corp.	50,603	794,973
		<b>\$ 5,051,324</b>
Containers & Packaging 0.2%		
Owens-Illinois, Inc. <sup>(1)</sup>	41,898	\$ 803,185
Sealed Air Corp.	79,892	1,233,532
Toyo Seikan Kaisha, Ltd.	51,400	623,800
		<b>\$ 2,660,517</b>
Distributors 0.3%		
Canon Marketing Japan, Inc.	14,600	\$ 185,809
Genuine Parts Co.	56,294	3,391,713
LKQ Corp. <sup>(1)</sup>	30,965	1,034,231
		<b>\$ 4,611,753</b>



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Diversified Financial Services 0.6%

CME Group, Inc.	955	\$ 256,045
Deutsche Boerse AG	36,045	1,944,664
Groupe Bruxelles Lambert SA	4,239	287,741
ING Groep NV <sup>(1)</sup>	203,360	1,363,345
Investor AB, Class B	56,000	1,069,218
JPMorgan Chase & Co.	72,740	2,599,000
Moody's Corp.	18,539	677,601
ORIX Corp.	4,130	384,899
		<b>\$ 8,582,513</b>

Diversified Telecommunication Services 2.6%

AT&T, Inc.	258,166	\$ 9,206,200
Belgacom SA	25,589	727,679
BT Group PLC	454,642	1,506,469
Deutsche Telekom AG	380,834	4,173,722
France Telecom SA	351,722	4,624,575
Telefonica SA	572,588	7,537,225
Verizon Communications, Inc.	129,319	5,746,936
Windstream Corp.	133,199	1,286,702
		<b>\$ 34,809,508</b>

Electric Utilities 1.1%

Duke Energy Corp.	69,890	\$ 1,611,663
E.ON AG	281,153	6,075,467
EDF SA	41,600	925,582
Edison International	51,169	2,364,008
Enel SpA	692,425	2,235,740
Fortum Oyj	90,266	1,714,188
		<b>\$ 14,926,648</b>

Electrical Equipment 0.8%

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ABB, Ltd. <sup>(1)</sup>	397,061	\$ 6,483,291
Cooper Industries PLC	21,762	1,483,733
Fujikura, Ltd.	69,000	206,520
Legrand SA	47,726	1,619,836
Mabuchi Motor Co., Ltd.	5,000	199,311

**\$ 9,992,691**

Electronic Equipment, Instruments & Components 0.9%

Alps Electric Co., Ltd.	82,200	\$ 580,525
Corning, Inc.	26,615	344,132
Keyence Corp.	1,210	299,321
Kyocera Corp.	53,734	4,650,135
Molex, Inc.	34,890	835,267
Nippon Electric Glass Co., Ltd.	75,000	447,941
OMRON Corp.	16,500	349,661
Taiyo Yuden Co., Ltd.	154,000	1,514,337
TDK Corp.	54,600	2,222,681

**\$ 11,244,000**

Energy Equipment & Services 0.8%

CGGVeritas <sup>(1)</sup>	31,600	\$ 817,325
Halliburton Co.	118,799	3,372,704
Saipem SpA	17,353	772,803
Schlumberger, Ltd.	62,861	4,080,307
Technip SA	9,124	950,866

**\$ 9,994,005**

Food & Staples Retailing 2.2%

Carrefour SA	208,600	\$ 3,851,879
Casino Guichard-Perrachon SA	11,211	985,430
CVS Caremark Corp.	157,620	7,365,583
Delhaize Group SA	27,344	1,001,661
Koninklijke Ahold NV	134,328	1,663,960

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Kroger Co. (The)	14,980	347,386
Metro AG	26,403	769,914
Seven & i Holdings Co., Ltd.	88,400	2,664,848
Sysco Corp.	28,621	853,192
UNY Co., Ltd.	23,000	251,926
Wal-Mart Stores, Inc.	133,551	9,311,176

**\$ 29,066,955**

*See Notes to Financial Statements.*

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Portfolio of Investments (Unaudited) continued

Security	Shares	Value
Food Products 3.1%		
Archer-Daniels-Midland Co.	12,901	\$ 380,838
Campbell Soup Co.	17,968	599,772
ConAgra Foods, Inc.	14,029	363,772
H.J. Heinz Co.	47,559	2,586,258
Kerry Group PLC, Class A	15,000	657,589
Kraft Foods, Inc., Class A	88,500	3,417,870
Maruha Nichiro Holdings, Inc.	111,000	175,649
Nestle SA	396,585	23,667,348
Nissin Foods Holdings Co., Ltd.	11,700	444,918
Toyo Suisan Kaisha, Ltd.	15,000	400,005
Unilever NV	206,666	6,903,765
Yakult Honsha Co., Ltd.	19,700	771,471
		<b>\$ 40,369,255</b>
Gas Utilities 0.1%		
Gas Natural SDG SA	45,614	\$ 585,668
Snam Rete Gas SpA	175,073	784,348
		<b>\$ 1,370,016</b>
Health Care Equipment & Supplies 0.7%		
Analogic Corp.	12,942	\$ 802,404
Covidien PLC	51,806	2,771,621

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Edwards Lifesciences Corp. <sup>(1)</sup>	5,485	566,600
Hologic, Inc. <sup>(1)</sup>	28,813	519,787
Medtronic, Inc.	35,589	1,378,362
Orthofix International NV <sup>(1)</sup>	16,715	689,494
Terumo Corp.	71,500	2,938,415

**\$ 9,666,683**

Health Care Providers & Services 1.1%

AmerisourceBergen Corp.	43,561	\$ 1,714,125
DaVita, Inc. <sup>(1)</sup>	17,678	1,736,157
Laboratory Corp. of America Holdings <sup>(1)</sup>	16,119	1,492,781
Lincare Holdings, Inc.	46,110	1,568,662
McKesson Corp.	22,301	2,090,719
Team Health Holdings, Inc. <sup>(1)</sup>	17,059	410,951
Tenet Healthcare Corp. <sup>(1)</sup>	159,375	835,125
UnitedHealth Group, Inc.	64,272	3,759,912
WellPoint, Inc.	7,456	475,618

**\$ 14,084,050**

Hotels, Restaurants & Leisure 1.2%

Accor SA	26,214	\$ 821,476
Bally Technologies, Inc. <sup>(1)</sup>	11,183	521,799
Carnival Corp.	46,402	1,590,196
International Game Technology	42,344	666,918
Marriott International, Inc., Class A	10,655	417,676
McDonald's Corp.	73,173	6,478,006
Six Flags Entertainment Corp.	17,977	973,994
Yum! Brands, Inc.	68,297	4,399,693

**\$ 15,869,758**

Household Durables 0.2%

Casio Computer Co., Ltd.	85,000	\$ 557,348
PulteGroup, Inc. <sup>(1)</sup>	84,375	902,812

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Sekisui Chemical Co., Ltd.	61,000	566,736
Sony Corp.	57,600	823,637

**\$ 2,850,533**

Household Products 1.0%

Clorox Co. (The)	20,211	\$ 1,464,489
Colgate-Palmolive Co.	3,997	416,088
Henkel AG & Co. KGaA, PFC Shares	20,000	1,328,916
Kimberly-Clark Corp.	23,485	1,967,338
Procter & Gamble Co.	78,880	4,831,400
Reckitt Benckiser Group PLC	37,889	2,002,698
Uni-Charm Corp.	12,400	705,823

**\$ 12,716,752**

Industrial Conglomerates 1.6%

3M Co.	53,517	\$ 4,795,123
General Electric Co.	197,680	4,119,651
Nisshinbo Holdings, Inc.	82,000	626,420
Siemens AG	143,421	12,051,243

**\$ 21,592,437**

Insurance 3.6%

ACE, Ltd.	25,406	\$ 1,883,347
Ageas NV SA	225,000	446,821
Allianz SE	84,009	8,450,027
Allstate Corp. (The)	16,927	593,969
Aon PLC	3,503	163,870
Assicurazioni Generali SpA	284,622	3,859,138
Berkshire Hathaway, Inc., Class B <sup>(1)</sup>	16,883	1,406,860
Chubb Corp.	4,667	339,851
Cincinnati Financial Corp.	95,829	3,648,210
CNP Assurances <sup>(1)</sup>	56,816	693,948
Delta Lloyd NV	38,000	528,450

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Hartford Financial Services Group, Inc.	64,880	1,143,834
HCC Insurance Holdings, Inc.	27,655	868,367
Lincoln National Corp.	41,690	911,760
Mapfre SA	129,606	263,664

*See Notes to Financial Statements.*

Eaton Vance  
Tax-Managed Global Buy-Write Opportunities Fund

June 30, 2012

Portfolio of Investments (Unaudited) continued

Security	Shares	Value
Insurance (continued)		
Marsh & McLennan Cos., Inc.	88,523	\$ 2,853,096
MetLife, Inc.	107,541	3,317,640
MS&AD Insurance Group Holdings, Inc.	68,100	1,191,429
Principal Financial Group, Inc.	44,331	1,162,802
Prudential Financial, Inc.	37,177	1,800,482
Prudential PLC	349,752	4,055,381
Resolution, Ltd.	95,702	294,395
RSA Insurance Group PLC	678,764	1,152,262
SCOR SE	63,370	1,536,246
Sony Financial Holdings, Inc.	27,200	443,950
Standard Life PLC	479,801	1,756,758
Swiss Life Holding AG <sup>(1)</sup>	9,633	907,937
T&D Holdings, Inc.	54,600	581,648
Tryg A/S	15,498	871,210
		<b>\$ 47,127,352</b>

Internet & Catalog Retail 1.5%

Amazon.com, Inc. <sup>(1)</sup>	61,374	\$ 14,014,753
priceline.com, Inc. <sup>(1)</sup>	9,664	6,421,921
		<b>\$ 20,436,674</b>

Internet Software & Services 2.6%



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Baidu, Inc. ADR <sup>(1)</sup>	47,339	\$ 5,443,038
eBay, Inc. <sup>(1)</sup>	83,100	3,491,031
Google, Inc., Class A <sup>(1)</sup>	41,753	24,219,663
United Internet AG	44,534	765,586

**\$ 33,919,318**

IT Services 2.1%

Accenture PLC, Class A	11,810	\$ 709,663
Amadeus IT Holding SA, Class A	24,489	518,829
AtoS	5,628	336,571
CapGemini SA	56,171	2,067,412
Cognizant Technology Solutions Corp., Class A <sup>(1)</sup>	81,339	4,880,340
Fidelity National Information Services, Inc.	51,873	1,767,832
Indra Sistemas SA	107,008	996,249
International Business Machines Corp.	62,048	12,135,348
MasterCard, Inc., Class A	3,924	1,687,752
Nomura Research Institute, Ltd.	6,800	149,638
NTT Data Corp.	209	641,475
Obic Co., Ltd.	730	140,101
Otsuka Corp.	2,600	221,345
Western Union Co.	49,601	835,281

**\$ 27,087,836**

Leisure Equipment & Products 0.2%

Hasbro, Inc.	21,651	\$ 733,319
Nikon Corp.	63,000	1,917,765
Sankyo Co., Ltd.	4,300	209,837

**\$ 2,860,921**

Life Sciences Tools & Services 0.2%

Agilent Technologies, Inc.	13,037	\$ 511,572
Bruker Corp. <sup>(1)</sup>	41,491	552,245

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PerkinElmer, Inc.	27,425	707,565
Thermo Fisher Scientific, Inc.	17,359	901,106

**\$ 2,672,488**

Machinery 2.2%

Caterpillar, Inc.	35,948	\$ 3,052,345
Dover Corp.	15,298	820,126
Eaton Corp.	45,472	1,802,055
Ebara Corp.	188,000	728,004
Fanuc, Ltd.	55,727	9,160,460
IHI Corp.	213,000	455,604
Japan Steel Works, Ltd.	71,000	392,006
Kawasaki Heavy Industries, Ltd.	107,000	293,442
Komatsu, Ltd.	67,800	1,618,476
Kone Oyj, Class B	7,667	463,035
Kurita Water Industries, Ltd.	7,400	171,169
Makita Corp.	6,700	235,033
MAN AG	10,039	1,026,746
Minebea Co., Ltd.	290,127	1,156,194
NSK, Ltd.	32,000	207,344
NTN Corp.	52,000	163,691
Okuma Corp.	32,000	217,197
Pall Corp.	23,035	1,262,548
Parker Hannifin Corp.	13,311	1,023,350
SMC Corp.	1,900	329,418
Snap-On, Inc.	15,120	941,220
Stanley Black & Decker, Inc.	40,728	2,621,254
Sumitomo Heavy Industries, Ltd.	119,000	535,852
Titan International, Inc.	13,412	328,996

**\$ 29,005,565**

Marine 0.1%

Kirby Corp. <sup>(1)</sup>	3,948	\$ 185,872
Nippon Yusen KK	473,000	1,251,011

**\$ 1,436,883**

*See Notes to Financial Statements.*

Eaton Vance  
Tax-Managed Global Buy-Write Opportunities Fund

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Portfolio of Investments (Unaudited) continued

Security	Shares	Value
Media 3.2%		
British Sky Broadcasting Group PLC	480,276	\$ 5,235,918
Comcast Corp., Class A	435,803	13,932,622
Focus Media Holding, Ltd. ADR	10,518	246,963
Hakuhodo DY Holdings, Inc.	9,590	636,402
IMAX Corp. <sup>(1)</sup>	77,253	1,856,390
Interpublic Group of Cos., Inc.	50,333	546,113
JC Decaux SA	44,715	986,082
Jupiter Telecommunications Co., Ltd.	210	214,424
McGraw-Hill Cos., Inc. (The)	27,142	1,221,390
Omnicom Group, Inc.	54,629	2,654,969
ProSiebenSat.1 Media AG, PFC Shares	27,382	613,827
Time Warner Cable, Inc.	21,148	1,736,251
Time Warner, Inc.	10,926	420,651
Virgin Media, Inc.	100,424	2,449,341
Walt Disney Co. (The)	172,419	8,362,322
Wolters Kluwer NV	45,032	715,992
		<b>\$ 41,829,657</b>
Metals & Mining 2.2%		
Anglo American PLC	100,152	\$ 3,291,530
ArcelorMittal	66,297	1,014,311
BHP Billiton PLC	189,390	5,382,925
Boliden AB	55,800	778,624
Cliffs Natural Resources, Inc.	9,184	452,679
Dowa Holdings Co., Ltd.	105,000	651,129
JFE Holdings, Inc.	8,900	148,960
Kobe Steel, Ltd.	216,000	259,837
Mitsubishi Materials Corp.	80,000	231,991

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Newmont Mining Corp.	25,922	1,257,476
Nucor Corp.	23,673	897,207
Pacific Metals Co., Ltd.	42,000	172,810
Randgold Resources, Ltd.	9,456	848,981
Rio Tinto PLC	168,867	8,025,179
Sumitomo Metal Industries, Ltd.	307,000	506,429
Sumitomo Metal Mining Co., Ltd.	66,000	743,760
Umicore SA	13,474	622,971
United States Steel Corp.	51,234	1,055,420
Xstrata PLC	205,850	2,588,236

**\$ 28,930,455**

Multi-Utilities 1.6%

Centrica PLC	778,444	\$ 3,892,191
CMS Energy Corp.	137,634	3,234,399
Consolidated Edison, Inc.	24,350	1,514,326
Dominion Resources, Inc.	27,793	1,500,822
GDF Suez	354,611	8,456,698
NiSource, Inc.	42,420	1,049,895
Public Service Enterprise Group, Inc.	58,826	1,911,845

**\$ 21,560,176**

Multiline Retail 1.0%

Isetan Mitsukoshi Holdings, Ltd.	71,332	\$ 757,858
Kohl's Corp.	23,927	1,088,439
Macy's, Inc.	48,120	1,652,922
Marks & Spencer Group PLC	432,844	2,207,349
Next PLC	41,584	2,088,022
Nordstrom, Inc.	19,173	952,706
PPR SA	7,380	1,051,882
Target Corp.	54,531	3,173,159

**\$ 12,972,337**

Office Electronics 0.4%

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Brother Industries, Ltd.	22,000	\$ 251,879
Canon, Inc.	76,200	3,041,181
Konica Minolta Holdings, Inc.	66,500	523,884
Ricoh Co., Ltd.	23,000	194,110
Xerox Corp.	208,743	1,642,807

**\$ 5,653,861**

Oil, Gas & Consumable Fuels 7.7%

Anadarko Petroleum Corp.	35,234	\$ 2,332,491
BP PLC	1,041,156	6,953,046
Cairn Energy PLC <sup>(1)</sup>	244,242	1,017,036
Chevron Corp.	95,020	10,024,610
ConocoPhillips	90,139	5,036,967
Cosmo Oil Co., Ltd.	79,000	201,075
Devon Energy Corp.	8,417	488,102
ENI SpA	367,347	7,804,339
Exxon Mobil Corp.	207,138	17,724,799
Hess Corp.	20,723	900,414
Idemitsu Kosan Co., Ltd.	3,100	278,075
Marathon Petroleum Corp.	21,876	982,670
Phillips 66 <sup>(1)</sup>	36,105	1,200,130
Royal Dutch Shell PLC, Class A	338,811	11,415,546
Royal Dutch Shell PLC, Class B	320,700	11,200,041
Southwestern Energy Co. <sup>(1)</sup>	24,167	771,652
Spectra Energy Corp.	35,562	1,033,432
Suncor Energy, Inc.	17,376	503,035
Total SA	405,019	18,229,449
Williams Cos., Inc.	108,727	3,133,512
WPX Energy, Inc. <sup>(1)</sup>	16,500	266,970

**\$ 101,497,391**

*See Notes to Financial Statements.*

Eaton Vance  
Tax-Managed Global Buy-Write Opportunities Fund

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Portfolio of Investments (Unaudited) continued

Security	Shares	Value
Paper & Forest Products 0.1%		
International Paper Co.	29,828	\$ 862,328
OJI Paper Co., Ltd.	44,000	168,587
		<b>\$ 1,030,915</b>
Personal Products 0.3%		
Estee Lauder Cos., Inc. (The), Class A	25,480	\$ 1,378,978
Kao Corp.	85,654	2,362,199
USANA Health Sciences, Inc. <sup>(1)</sup>	7,218	296,804
		<b>\$ 4,037,981</b>
Pharmaceuticals 7.9%		
Abbott Laboratories	115,361	\$ 7,437,323
Allergan, Inc.	27,084	2,507,166
Astellas Pharma, Inc.	58,400	2,548,501
AstraZeneca PLC	135,442	6,052,585
Bayer AG	45,192	3,256,502
Chugai Pharmaceutical Co., Ltd.	114,200	2,164,919
Daiichi Sankyo Co., Ltd.	41,500	699,767
Eisai Co., Ltd.	59,846	2,620,712
Eli Lilly & Co.	41,259	1,770,424
GlaxoSmithKline PLC	541,207	12,292,994
Hisamitsu Pharmaceutical Co., Inc.	4,800	236,230

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Johnson & Johnson	116,341	7,859,998
Merck & Co., Inc.	212,993	8,892,458
Mitsubishi Tanabe Pharma Corp.	10,000	143,796
Novartis AG	240,605	13,452,541
Pfizer, Inc.	109,562	2,519,926
Roche Holding AG PC	90,220	15,583,964
Sanofi	129,268	9,785,690
Takeda Pharmaceutical Co., Ltd.	20,531	932,145
UCB SA	9,177	463,579
Watson Pharmaceuticals, Inc. <sup>(1)</sup>	32,108	2,375,671

**\$ 103,596,891**

Professional Services 0.3%

Adecco SA <sup>(1)</sup>	26,539	\$ 1,180,183
Equifax, Inc.	15,217	709,112
Experian PLC	29,123	410,872
Intertek Group PLC	7,167	300,268
Robert Half International, Inc.	36,884	1,053,776

**\$ 3,654,211**

Real Estate Investment Trusts (REITs) 0.9%

American Tower Corp.	19,546	\$ 1,366,461
AvalonBay Communities, Inc.	19,158	2,710,474
British Land Co. PLC	195,831	1,568,116
Capital Shopping Centres Group PLC	189,600	957,833
Japan Real Estate Investment Corp.	37	339,244
Nippon Building Fund, Inc.	40	386,747
Simon Property Group, Inc.	32,545	5,065,954

**\$ 12,394,829**

Real Estate Management & Development 0.3%

Capital & Counties Properties PLC	189,600	\$ 623,202
CB Richard Ellis Group, Inc., Class A <sup>(1)</sup>	41,385	677,059



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Daito Trust Construction Co., Ltd.	6,300	597,190
Heiwa Real Estate Co., Ltd.	202,500	473,780
Nomura Real Estate Holdings, Inc.	27,400	501,758
NTT Urban Development Corp.	443	358,401
Sumitomo Realty & Development Co., Ltd.	23,000	565,716

**\$ 3,797,106**

Road & Rail 0.6%

Central Japan Railway Co.	55	\$ 433,173
CSX Corp.	115,014	2,571,713
East Japan Railway Co.	11,200	703,262
Hankyu Hanshin Holdings, Inc.	128	646
Kansas City Southern	23,993	1,668,953
Keio Corp.	139,000	1,007,468
Ryder System, Inc.	14,154	509,686
Tobu Railway Co., Ltd.	135,000	709,744

**\$ 7,604,645**

Semiconductors & Semiconductor Equipment 3.5%

ARM Holdings PLC	410,900	\$ 3,255,403
Broadcom Corp., Class A <sup>(1)</sup>	124,725	4,215,705
Cirrus Logic, Inc. <sup>(1)</sup>	62,702	1,873,536
Cree, Inc. <sup>(1)</sup>	17,003	436,467
Cypress Semiconductor Corp. <sup>(1)</sup>	217,447	2,874,649
Intel Corp.	797,920	21,264,568
NXP Semiconductors NV <sup>(1)</sup>	54,841	1,275,053
ON Semiconductor Corp. <sup>(1)</sup>	53,708	381,327
ROHM Co., Ltd.	6,300	242,767
STMicroelectronics NV	36,627	199,312
Taiwan Semiconductor Manufacturing Co., Ltd. ADR <sup>(1)</sup>	91,231	1,273,585
Texas Instruments, Inc.	157,242	4,511,273
Tokyo Electron, Ltd.	67,300	3,156,027
Veeco Instruments, Inc. <sup>(1)</sup>	19,590	673,112

**\$ 45,632,784**

*See Notes to Financial Statements.*

Eaton Vance  
Tax-Managed Global Buy-Write Opportunities Fund

June 30, 2012

Portfolio of Investments (Unaudited) continued

Security	Shares	Value
Software 5.2%		
Citrix Systems, Inc. <sup>(1)</sup>	46,346	\$ 3,890,283
Compuware Corp. <sup>(1)</sup>	66,874	621,260
Concur Technologies, Inc. <sup>(1)</sup>	29,482	2,007,724
Dassault Systemes SA	8,000	750,573
Konami Corp.	56,900	1,289,286
Microsoft Corp.	1,282,918	39,244,462
Nuance Communications, Inc. <sup>(1)</sup>	90,485	2,155,353
Oracle Corp.	529,690	15,731,793
Sage Group PLC (The)	110,516	480,996
Trend Micro, Inc.	69,397	2,044,459
		<b>\$ 68,216,189</b>
Specialty Retail 1.9%		
Abercrombie & Fitch Co., Class A	10,682	\$ 364,684
CarMax, Inc. <sup>(1)</sup>	5,464	141,736
Fast Retailing Co., Ltd.	50,300	10,064,606
Gap, Inc. (The)	73,351	2,006,883
Hennes & Mauritz AB, Class B	21,800	782,487
Home Depot, Inc. (The)	134,573	7,131,023
Lowe's Companies, Inc.	115,992	3,298,813
Tiffany & Co.	26,337	1,394,544
USS Co., Ltd.	2,720	293,493
Yamada Denki Co., Ltd.	4,360	223,225
		<b>\$ 25,701,494</b>

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Textiles, Apparel & Luxury Goods 0.9%

Adidas AG	18,804	\$	1,347,831
Asics Corp.	20,000		253,712
Christian Dior SA	10,660		1,466,036
Coach, Inc.	16,626		972,288
Hanesbrands, Inc. <sup>(1)</sup>	25,679		712,079
LVMH Moet Hennessy Louis Vuitton SA	10,000		1,521,897
NIKE, Inc., Class B	30,110		2,643,056
Onward Holdings Co., Ltd.	30,000		227,051
Swatch Group, Ltd. (The)	7,745		3,061,145
		\$	<b>12,205,095</b>

Thriffs & Mortgage Finance 0.1%

Hudson City Bancorp, Inc.	258,361	\$	1,645,760
		\$	<b>1,645,760</b>

Tobacco 2.5%

Altria Group, Inc.	22,116	\$	764,108
British American Tobacco PLC	275,025		13,982,269
Imperial Tobacco Group PLC	177,291		6,830,712
Japan Tobacco, Inc.	81,800		2,423,377
Philip Morris International, Inc.	104,479		9,116,838
		\$	<b>33,117,304</b>

Trading Companies & Distributors 0.5%

Marubeni Corp.	147,000	\$	979,446
Mitsubishi Corp.	77,500		1,566,607
Sumitomo Corp.	122,000		1,707,001
Wolseley PLC	51,754		1,929,010

		<b>\$ 6,182,064</b>
Transportation Infrastructure	0.1%	
ADP	13,565	\$ 1,026,004
Kamigumi Co., Ltd.	46,000	365,935
		<b>\$ 1,391,939</b>
Wireless Telecommunication Services	2.0%	
KDDI Corp.	587	\$ 3,786,682
MetroPCS Communications, Inc. <sup>(1)</sup>	31,693	191,743
Rogers Communications, Inc., Class B	46,378	1,679,347
Softbank Corp.	149,098	5,549,971
Vodafone Group PLC	5,349,088	15,034,980
		<b>\$ 26,242,723</b>
Total Common Stocks	101.1%	
(identified cost \$1,089,245,771)		<b>\$ 1,332,422,660</b>
Warrants	0.0%	
<b>Security</b>	<b>Shares</b>	<b>Value</b>
Oil, Gas & Consumable Fuels	0.0%	
Kinder Morgan, Inc., Expires 5/25/17 <sup>(1)</sup>	26,668	\$ 57,603
Total Warrants		
(identified cost \$44,908)		<b>\$ 57,603</b>

Total Investments 101.1%  
(identified cost \$1,089,290,679)

**\$ 1,332,480,263**

*See Notes to Financial Statements.*

Eaton Vance  
Tax-Managed Global Buy-Write Opportunities Fund

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Portfolio of Investments (Unaudited) continued

Call Options Written (2.1)%

Exchange-Traded Options (1.0)%

Description	Number of Contracts	Strike Price	Expiration Date	Value
NASDAQ 100 Index	285	\$ 2,575	7/21/2012	\$ (1,963,650)
NASDAQ 100 Index	250	2,600	7/21/2012	(1,301,250)
NASDAQ 100 Index	125	2,605	7/21/2012	(616,250)
NASDAQ 100 Index	250	2,615	7/21/2012	(1,067,500)
NASDAQ 100 Index	110	2,625	7/21/2012	(402,050)
S&P 500 Index	355	1,340	7/21/2012	(1,219,425)
S&P 500 Index	825	1,345	7/21/2012	(2,536,875)
S&P 500 Index	715	1,350	7/21/2012	(1,944,800)
S&P 500 Index	715	1,355	7/21/2012	(1,705,275)
S&P 500 Index	345	1,360	7/21/2012	(712,425)
				<b>\$ (13,469,500)</b>

Over-the-Counter Options (1.1)%

Description	Number of Contracts	Strike Price	Expiration Date	Value
Dow Jones Euro Stoxx 50 Index <sup>(3)</sup>	27,000	EUR 2,200	7/20/2012	\$ (2,806,940)
Dow Jones Euro Stoxx 50 Index <sup>(4)</sup>	26,500	EUR 2,225	7/20/2012	(2,179,822)
Dow Jones Euro Stoxx 50 Index <sup>(5)</sup>	25,550	EUR 2,225	7/20/2012	(2,101,678)
FTSE 100 Index <sup>(6)</sup>	5,750	GBP 5,550	7/20/2012	(875,772)
FTSE 100 Index <sup>(5)</sup>	5,550	GBP 5,550	7/20/2012	(845,311)

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FTSE 100 Index <sup>(3)</sup>	2,550	GBP 5,600	7/20/2012	(282,553)
FTSE 100 Index <sup>(4)</sup>	2,600	GBP 5,650	7/20/2012	(199,528)
Nikkei 225 Index <sup>(4)</sup>	1,130,000	JPY 8,750	7/13/2012	(4,276,287)
SMI Index <sup>(5)</sup>	5,950	CHF 6,000	7/20/2012	(712,132)
SMI Index <sup>(4)</sup>	1,350	CHF 6,000	7/20/2012	(161,576)
SMI Index <sup>(6)</sup>	1,350	CHF 6,100	7/20/2012	(75,597)
				<b>\$ (14,517,196)</b>
Total Call Options Written (premiums received \$21,820,807)				<b>\$ (27,986,696)</b>
Other Assets, Less Liabilities 1.0%				<b>\$ 13,526,088</b>
Net Assets 100.0%				<b>\$ 1,318,019,655</b>

The percentage shown for each investment category in the Portfolio of Investments is based on net assets.

ADR	- American Depositary Receipt
PC	- Participation Certificate
PFC Shares	- Preference Shares
CHF	- Swiss Franc
EUR	- Euro
GBP	- British Pound Sterling
JPY	- Japanese Yen

- (1) Non-income producing security.
- (2) Amount is less than 0.05%.
- (3) Counterparty is Barclays Bank PLC.
- (4) Counterparty is Credit Suisse International.
- (5) Counterparty is Citibank NA.
- (6) Counterparty is Morgan Stanley & Co. International PLC

Country Concentration of Portfolio



<b>Country</b>	<b>Percentage of Net Assets</b>	<b>Value</b>
United States	54.3%	\$ 715,814,364
United Kingdom	12.8	168,659,374
Japan	10.7	140,865,192
France		