

EATON VANCE MICHIGAN MUNICIPAL INCOME TRUST
Form N-CSRS
July 27, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
Form N-CSR
CERTIFIED SHAREHOLDER REPORT OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES
Investment Company Act File Number: 811-09157
Eaton Vance Michigan Municipal Income Trust

(Exact Name of Registrant as Specified in Charter)
Two International Place, Boston, Massachusetts 02110

(Address of Principal Executive Offices)
Maureen A. Gemma
Two International Place, Boston, Massachusetts 02110

(Name and Address of Agent for Services)
(617) 482-8260

(Registrant's Telephone Number)
November 30

Date of Fiscal Year End
May 31, 2011

Date of Reporting Period

Item 1. Reports to Stockholders

Eaton Vance
Municipal Income Trusts

Semiannual Report
May 31, 2011

California (CEV) Massachusetts (MMV) Michigan (EMI) New Jersey (EVJ)
New York (EVY) Ohio (EVO) Pennsylvania (EVP)

Fund shares are not insured by the FDIC and are not deposits or other obligations of, or guaranteed by, any depository institution. Shares are subject to investment risks, including possible loss of principal invested.

Semiannual Report May 31, 2011

Eaton Vance

Municipal Income Trusts

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Eaton Vance
 California Municipal Income Trust
 May 31, 2011
Portfolio Manager Cynthia J. Clemson
 Performance¹

NYSE Amex Symbol
Inception Date 1/29/99

CEV

% Average Annual Total Returns at net asset value (NAV)

| | |
|------------|-------|
| Six Months | 0.23 |
| One Year | -0.84 |
| Five Years | 0.80 |
| Ten Years | 5.03 |

% Average Annual Total Returns at market price, NYSE Amex

| | |
|------------|-------|
| Six Months | -0.30 |
| One Year | -0.81 |
| Five Years | 1.48 |
| Ten Years | 6.26 |

% **Premium/Discount to NAV (5/31/11)** -0.44

% **Market Yields²**

| | |
|---------------------------------|-------|
| Market Yield | 7.45 |
| Taxable-Equivalent Market Yield | 12.81 |

% **Total Leverage³**

| | |
|--------------------------------|------|
| Auction Preferred Shares (APS) | 32.1 |
| Residual Interest Bond (RIB) | 12.5 |

Comparative Performance⁴

% Return

Barclays Capital Long (22+) Municipal Bond Index

| | |
|------------|------|
| Six Months | 1.43 |
| One Year | 1.49 |

| | |
|------------|------|
| Five Years | 3.51 |
| Ten Years | 5.15 |

Lipper California Muni. Debt Funds Average at NAV*

| | |
|------------|------|
| Six Months | 1.04 |
| One Year | 1.17 |
| Five Years | 2.55 |
| Ten Years | 5.06 |

* Source: Lipper.

Fund Profile

Credit Quality⁵ (% of total investments)

The above chart includes the ratings of securities held by special purpose vehicles established in connection with the RIB financing.³ Absent such securities the Fund's credit quality (% of total investments) is as follows:

| | | | |
|-----|------|-----------|-----|
| AAA | 11.2 | BBB | 7.2 |
| AA | 42.6 | BB | 1.3 |
| A | 30.1 | Not Rated | 7.6 |

See Endnotes and Additional Disclosures on page 9.

Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in NAV or market price (as applicable) with all distributions reinvested. Fund performance at market price will differ from its results at NAV due to factors such as changing perceptions about the Fund, market conditions, fluctuations in supply and demand for Fund shares, or changes in Fund distributions. Investment return and principal value will fluctuate so that shares, when sold, may be worth more or less than their original cost. Performance less than one year is cumulative. Performance is for the stated time period only; due to market volatility, current Fund performance may be lower or higher than the quoted return. For performance as of the most recent month end, please refer to www.eatonvance.com.

Eaton Vance
 Massachusetts Municipal Income Trust
 May 31, 2011
Portfolio Manager Craig R. Brandon, CFA
 Performance¹

NYSE Amex Symbol
Inception Date 1/29/99 **MMV**

% Average Annual Total Returns at NAV

| | |
|------------|-------|
| Six Months | 0.32 |
| One Year | -0.37 |
| Five Years | 2.93 |
| Ten Years | 6.14 |

% Average Annual Total Returns at market price, NYSE Amex

| | |
|------------|-------|
| Six Months | -1.64 |
| One Year | -3.92 |
| Five Years | 2.64 |
| Ten Years | 7.06 |

% **Premium/Discount to NAV (5/31/11)** -0.60

% **Market Yields²**

| | |
|---------------------------------|-------|
| Market Yield | 6.83 |
| Taxable-Equivalent Market Yield | 11.10 |

% **Total Leverage³**

| | |
|-----|------|
| APS | 32.6 |
| RIB | 7.9 |

Comparative Performance⁴ **% Return**

Barclays Capital Long (22+) Municipal Bond Index

| | |
|------------|------|
| Six Months | 1.43 |
| One Year | 1.49 |
| Five Years | 3.51 |

Ten Years

5.15

Fund Profile

Credit Quality⁵ (% of total investments)

The above chart includes the ratings of securities held by special purpose vehicles established in connection with the RIB financing.³ Absent such securities the Fund's credit quality (% of total investments) is as follows:

| | | | |
|-----|------|-----------|-----|
| AAA | 13.1 | BBB | 8.7 |
| AA | 37.7 | BB | 1.3 |
| A | 35.5 | Not Rated | 3.7 |

See Endnotes and Additional Disclosures on page 9.

Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in NAV or market price (as applicable) with all distributions reinvested. Fund performance at market price will differ from its results at NAV due to factors such as changing perceptions about the Fund, market conditions, fluctuations in supply and demand for Fund shares, or changes in Fund distributions. Investment return and principal value will fluctuate so that shares, when sold, may be worth more or less than their original cost. Performance less than one year is cumulative. Performance is for the stated time period only; due to market volatility, current Fund performance may be lower or higher than the quoted return. For performance as of the most recent month end, please refer to www.eatonvance.com.

Eaton Vance
 Michigan Municipal Income Trust
 May 31, 2011
Portfolio Manager William H. Ahern, Jr., CFA
 Performance¹

| | |
|---|-----------------|
| NYSE Amex Symbol | |
| Inception Date 1/29/99 | EMI |
| | |
| % Average Annual Total Returns at NAV | |
| Six Months | 2.91 |
| One Year | 1.83 |
| Five Years | 3.11 |
| Ten Years | 5.53 |
| | |
| % Average Annual Total Returns at market price, NYSE Amex | |
| Six Months | 3.37 |
| One Year | 2.47 |
| Five Years | 3.64 |
| Ten Years | 6.43 |
| | |
| % Premium/Discount to NAV (5/31/11) | -5.64 |
| | |
| % Market Yields² | |
| Market Yield | 7.13 |
| Taxable-Equivalent Market Yield | 11.47 |
| | |
| % Total Leverage³ | |
| APS | 39.3 |
| | |
| Comparative Performance⁴ | % Return |
| | |
| Barclays Capital Long (22+) Municipal Bond Index | |
| Six Months | 1.43 |
| One Year | 1.49 |
| Five Years | 3.51 |
| Ten Years | 5.15 |

Lipper Michigan Muni. Debt Funds Average at NAV*

| | |
|------------|------|
| Six Months | 2.53 |
| One Year | 3.11 |
| Five Years | 4.02 |
| Ten Years | 5.42 |

* Source: Lipper.

[Fund Profile](#)

[Credit Quality⁵ \(% of total investments\)](#)

See Endnotes and Additional Disclosures on page 9.

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Eaton Vance
 New Jersey Municipal Income Trust
 May 31, 2011
Portfolio Manager Adam A. Weigold, CFA
 Performance¹

NYSE Amex Symbol
Inception Date 1/29/99

EVJ

% Average Annual Total Returns at NAV

| | |
|------------|-------|
| Six Months | 1.41 |
| One Year | -0.96 |
| Five Years | 2.95 |
| Ten Years | 5.99 |

% Average Annual Total Returns at market price, NYSE Amex

| | |
|------------|-------|
| Six Months | -0.01 |
| One Year | -3.51 |
| Five Years | 3.12 |
| Ten Years | 7.65 |

% **Premium/Discount to NAV (5/31/11)** 0.54

% **Market Yields²**

| | |
|---------------------------------|-------|
| Market Yield | 7.29 |
| Taxable-Equivalent Market Yield | 12.32 |

% **Total Leverage³**

| | |
|-----|------|
| APS | 31.8 |
| RIB | 10.7 |

Comparative Performance⁴

% Return

Barclays Capital Long (22+) Municipal Bond Index

| | |
|------------|------|
| Six Months | 1.43 |
| One Year | 1.49 |
| Five Years | 3.51 |

Ten Years 5.15

Lipper New Jersey Muni. Debt Funds Average at NAV*

| | |
|------------|------|
| Six Months | 1.48 |
| One Year | 1.76 |
| Five Years | 3.97 |
| Ten Years | 5.48 |

* Source: Lipper.

Fund Profile

Credit Quality⁵ (% of total investments)

The above chart includes the ratings of securities held by special purpose vehicles established in connection with the RIB bond financing.³ Absent such securities the Fund's credit quality (% of total investments) is as follows:

| | | | |
|-----|------|-----------|------|
| AAA | 14.5 | BBB | 13.9 |
| AA | 35.0 | B | 1.1 |
| A | 34.8 | Not Rated | 0.7 |

See Endnotes and Additional Disclosures on page 9.

Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in NAV or market price (as applicable) with all distributions reinvested. Fund performance at market price will differ from its results at NAV due to factors such as changing perceptions about the Fund, market conditions, fluctuations in supply and demand for Fund shares, or changes in Fund distributions. Investment return and principal value will fluctuate so that shares, when sold, may be worth more or less than their original cost. Performance less than one year is cumulative. Performance is for the stated time period only; due to market volatility, current Fund performance may be lower or higher than the quoted return. For performance as of the most recent month end, please refer to www.eatonvance.com.

Eaton Vance
 New York Municipal Income Trust
 May 31, 2011
Portfolio Manager Craig R. Brandon, CFA
 Performance¹

NYSE Amex Symbol
Inception Date 1/29/99

EVY

% Average Annual Total Returns at NAV

| | |
|------------|------|
| Six Months | 2.11 |
| One Year | 1.12 |
| Five Years | 2.26 |
| Ten Years | 5.74 |

% Average Annual Total Returns at market price, NYSE Amex

| | |
|------------|-------|
| Six Months | -0.04 |
| One Year | -1.44 |
| Five Years | 2.87 |
| Ten Years | 6.94 |

% **Premium/Discount to NAV (5/31/11)** -0.32

% **Market Yields²**

| | |
|---------------------------------|-------|
| Market Yield | 7.08 |
| Taxable-Equivalent Market Yield | 11.97 |

% **Total Leverage³**

| | |
|-----|------|
| APS | 27.1 |
| RIB | 16.4 |

Comparative Performance⁴

% Return

Barclays Capital Long (22+) Municipal Bond Index

| | |
|------------|------|
| Six Months | 1.43 |
| One Year | 1.49 |
| Five Years | 3.51 |

Ten Years 5.15

Lipper New York Muni. Debt Funds Average at NAV*

| | |
|------------|------|
| Six Months | 1.60 |
| One Year | 2.20 |
| Five Years | 3.34 |
| Ten Years | 5.38 |

* Source: Lipper.

Fund Profile

Credit Quality⁵ (% of total investments)

The above chart includes the ratings of securities held by special purpose vehicles established in connection with the RIB financing.³ Absent such securities the Fund's credit quality (% of total investments) is as follows:

| | | | |
|-----|------|-----------|-----|
| AAA | 14.6 | BB | 1.2 |
| AA | 34.3 | B | 1.5 |
| A | 27.8 | CC | 0.8 |
| BBB | 11.7 | Not Rated | 8.1 |

See Endnotes and Additional Disclosures on page 9.

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Eaton Vance
 Ohio Municipal Income Trust
 May 31, 2011
Portfolio Manager William H. Ahern, Jr., CFA
 Performance¹

NYSE Amex Symbol
Inception Date 1/29/99

EVO

% Average Annual Total Returns at NAV

| | |
|------------|-------|
| Six Months | 0.90 |
| One Year | -0.60 |
| Five Years | 2.57 |
| Ten Years | 5.68 |

% Average Annual Total Returns at market price, NYSE Amex

| | |
|------------|-------|
| Six Months | -0.75 |
| One Year | 0.73 |
| Five Years | 3.56 |
| Ten Years | 6.47 |

% **Premium/Discount to NAV (5/31/11)** 0.23

% **Market Yields²**

| | |
|---------------------------------|-------|
| Market Yield | 6.93 |
| Taxable-Equivalent Market Yield | 11.33 |

% **Total Leverage³**

| | |
|-----|------|
| APS | 37.4 |
| RIB | 2.4 |

Comparative Performance⁴

% Return

Barclays Capital Long (22+) Municipal Bond Index

| | |
|------------|------|
| Six Months | 1.43 |
| One Year | 1.49 |
| Five Years | 3.51 |

Ten Years

5.15

Fund Profile

Credit Quality⁵ (% of total investments)

See Endnotes and Additional Disclosures on page 9.

Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in NAV or market price (as applicable) with all distributions reinvested. Fund performance at market price will differ from its results at NAV due to factors such as changing perceptions about the Fund, market conditions, fluctuations in supply and demand for Fund shares, or changes in Fund distributions. Investment return and principal value will fluctuate so that shares, when sold, may be worth more or less than their original cost. Performance less than one year is cumulative. Performance is for the stated time period only; due to market volatility, current Fund performance may be lower or higher than the quoted return. For performance as of the most recent month end, please refer to www.eatonvance.com.

Eaton Vance
 Pennsylvania Municipal Income Trust
 May 31, 2011
Portfolio Manager Adam A. Weigold, CFA
 Performance¹

NYSE Amex Symbol
Inception Date 1/29/99

EVP

% Average Annual Total Returns at NAV

| | |
|------------|------|
| Six Months | 2.26 |
| One Year | 1.06 |
| Five Years | 3.40 |
| Ten Years | 5.90 |

% Average Annual Total Returns at market price, NYSE Amex

| | |
|------------|------|
| Six Months | 3.99 |
| One Year | 0.91 |
| Five Years | 3.82 |
| Ten Years | 7.32 |

% **Premium/Discount to NAV (5/31/11)** -1.37

% **Market Yields²**

| | |
|---------------------------------|-------|
| Market Yield | 6.68 |
| Taxable-Equivalent Market Yield | 10.60 |

% **Total Leverage³**

| | |
|-----|------|
| APS | 36.2 |
| RIB | 2.8 |

Comparative Performance⁴

% Return

Barclays Capital Long (22+) Municipal Bond Index

| | |
|------------|------|
| Six Months | 1.43 |
| One Year | 1.49 |
| Five Years | 3.51 |

Ten Years 5.15

Lipper Pennsylvania Muni. Debt Funds Average at NAV*

| | |
|------------|------|
| Six Months | 2.14 |
| One Year | 2.64 |
| Five Years | 3.88 |
| Ten Years | 5.56 |

* Source: Lipper.

Fund Profile

Credit Quality⁵ (% of total investments)

The above chart includes the ratings of securities held by special purpose vehicles established in connection with the RIB financing.³ Absent such securities the Fund's credit quality (% of total investments) is as follows:

| | | | |
|-----|------|-----------|-----|
| AAA | 3.7 | BB | 1.1 |
| AA | 47.3 | CCC | 1.9 |
| A | 35.3 | CC | 0.6 |
| BBB | 4.3 | Not Rated | 5.8 |

See Endnotes and Additional Disclosures on page 9.

Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in NAV or market price (as applicable) with all distributions reinvested. Fund performance at market price will differ from its results at NAV due to factors such as changing perceptions about the Fund, market conditions, fluctuations in supply and demand for Fund shares, or changes in Fund distributions. Investment return and principal value will fluctuate so that shares, when sold, may be worth more or less than their original cost. Performance less than one year is cumulative. Performance is for the stated time period only; due to market volatility, current Fund performance may be lower or higher than the quoted return. For performance as of the most recent month end, please refer to www.eatonvance.com.

Eaton Vance

Municipal Income Trusts

May 31, 2011

Endnotes and Additional Disclosures

1. Performance results reflect the effects of leverage.
2. Market yields are calculated by dividing the last regular distribution per share (annualized) by the market price. Taxable-equivalent performance is based on the highest combined federal and state income tax rates (41.86% for CA, 38.45% for MA, 37.83% for MI, 40.83% for NJ, 40.83% for NY, 38.85% for OH, 37.00% for PA). Lower tax rates would result in lower tax-equivalent performance. Actual tax rate will vary depending on your income, exemptions and deductions. Rates do not include local taxes. The distribution declared on May 31, 2011 reflects a reduction of the monthly distribution for the Michigan, New Jersey and Ohio Funds. Distributions may be comprised of tax-exempt income, ordinary income, net realized capital gains and return of capital.
3. RIB leverage represents the amount of Floating Rate Notes outstanding as a percentage of Fund net assets applicable to common shares plus APS and Floating Rate Notes. See Floating Rate Notes Issued in Conjunction with Securities Held in the Notes to the financial statements for more information about RIB financing. APS leverage represents the liquidation value of the Fund's APS outstanding as a percentage of Fund net assets applicable to common shares plus APS and Floating Rate Notes. Use of leverage creates an opportunity for income, but creates risks including greater price volatility. The cost of leverage rises and falls with changes in short-term interest rates. The Fund is required to maintain prescribed asset coverage for its APS, which could be reduced if Fund asset values decline. Floating Rate Notes in both calculations reflect the effect of RIBs purchased in secondary market transactions, if applicable.
4. The Barclays Capital Long (22+) Municipal Bond Index is an unmanaged index of municipal bonds traded in the U.S. with maturities of 22 years or more. Unless otherwise stated, indices do not reflect any applicable sales charges, commissions, leverage, taxes or other expenses of investing. Lipper Average reflects the average annual total return of funds in the same Lipper classification as the Fund. It is not possible to invest directly in an index or Lipper classification.
5. Ratings are based on Moody, S&P or Fitch, as applicable. Credit ratings are based largely on the rating agency's investment analysis at the time of rating and the rating assigned to any particular security is not necessarily a reflection of the issuer's current financial condition. The rating assigned to a security by a rating agency does not necessarily reflect its assessment of the volatility of a security's market value or of the liquidity of an investment in the security. If securities are rated differently by the rating agencies, the higher rating is shown.

Fund profile subject to change due to active management.

Eaton Vance
California Municipal Income Trust

May 31, 2011

Portfolio of Investments (Unaudited)

Tax-Exempt Investments 177.9%

| Security | Principal Amount (000 s omitted) | Value |
|---|-------------------------------------|----------------------|
| Education 22.1% | | |
| California Educational Facilities Authority, (Claremont McKenna College), 5.00%, 1/1/39 | \$ 3,135 | \$ 3,171,366 |
| California Educational Facilities Authority, (Harvey Mudd College), 5.25%, 12/1/31 | 195 | 201,441 |
| California Educational Facilities Authority, (Harvey Mudd College), 5.25%, 12/1/36 | 275 | 276,213 |
| California Educational Facilities Authority, (Loyola Marymount University), 5.00%, 10/1/30 | 745 | 743,577 |
| California Educational Facilities Authority, (Lutheran University), 5.00%, 10/1/29 | 2,770 | 2,539,204 |
| California Educational Facilities Authority, (Santa Clara University), 5.00%, 9/1/23 | 1,600 | 1,803,632 |
| California Educational Facilities Authority, (Stanford University), 5.125%, 1/1/31 ⁽¹⁾ | 4,000 | 4,010,240 |
| California Educational Facilities Authority, (University of San Francisco), 6.125%, 10/1/36 | 235 | 247,290 |
| California Educational Facilities Authority, (University of Southern California), 5.25%, 10/1/39 | 2,490 | 2,609,346 |
| San Diego County, Certificates of Participation, (University of San Diego), 5.375%, 10/1/41 | 2,500 | 2,220,850 |
| University of California, 5.25%, 5/15/39 | 1,250 | 1,288,887 |
| | | \$ 19,112,046 |

Electric Utilities 7.0%

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| | | |
|---|--------|---------------------|
| Chula Vista, (San Diego Gas and Electric), 5.875%, 2/15/34 | \$ 270 | \$ 286,243 |
| Chula Vista, (San Diego Gas and Electric), (AMT), 5.00%, 12/1/27 | 2,275 | 2,296,999 |
| Northern California Power Agency, 5.25%, 8/1/24 | 1,500 | 1,607,040 |
| Southern California Public Power Authority, (Tieton Hydropower), 5.00%, 7/1/35 | 530 | 534,791 |
| Vernon, Electric System Revenue, 5.125%, 8/1/21 | 1,300 | 1,336,764 |
| | | \$ 6,061,837 |

Escrowed / Prerefunded 0.0%

| | | |
|---|-------|------------------|
| California Health Facilities Financing Authority, (Providence Health System), Prerefunded to 10/1/18, 6.50%, 10/1/38 | \$ 25 | \$ 32,512 |
| | | \$ 32,512 |

General Obligations 18.3%

| | | |
|--|----------|----------------------|
| California, 5.50%, 11/1/35 | \$ 1,600 | \$ 1,652,752 |
| California, 6.00%, 4/1/38 | 750 | 800,310 |
| California, (AMT), 5.05%, 12/1/36 | 1,590 | 1,460,924 |
| Palo Alto, (Election of 2008), 5.00%, 8/1/40 | 3,655 | 3,797,764 |
| San Francisco Bay Area Rapid Transit District, (Election of 2004), 4.75%, 8/1/37 ⁽³⁾ | 4,770 | 4,814,123 |
| Santa Clara County, (Election of 2008), 5.00%, 8/1/39 ⁽³⁾⁽⁴⁾ | 3,180 | 3,277,594 |
| | | \$ 15,803,467 |

Hospital 21.6%

| | | |
|--|----------|--------------|
| California Health Facilities Financing Authority, (Catholic Healthcare West), 5.625%, 7/1/32 | \$ 1,000 | \$ 1,004,460 |
| California Health Facilities Financing Authority, (Cedars-Sinai Medical Center), 5.00%, 8/15/39 | 2,310 | 2,111,386 |
| California Health Facilities Financing Authority, (Providence Health System), 6.50%, 10/1/38 | 1,475 | 1,608,369 |
| California Infrastructure and Economic Development Bank, (Kaiser Hospital), 5.50%, 8/1/31 | 750 | 750,240 |

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| | | |
|---|-------|-----------|
| California Statewide Communities Development Authority, (Cottage Health System), 5.00%, 11/1/40 | 1,245 | 1,136,150 |
| California Statewide Communities Development Authority, (John Muir Health), 5.00%, 8/15/34 | 1,150 | 1,056,701 |
| California Statewide Communities Development Authority, (John Muir Health), 5.00%, 8/15/36 | 1,350 | 1,219,306 |
| California Statewide Communities Development Authority, (Kaiser Permanente), 5.50%, 11/1/32 | 1,565 | 1,559,069 |
| California Statewide Communities Development Authority, (Sonoma County Indian Health), 6.40%, 9/1/29 | 1,750 | 1,736,770 |
| California Statewide Communities Development Authority, (Sutter Health), 5.50%, 8/15/28 | 1,500 | 1,503,855 |
| Torrance Hospital, (Torrance Memorial Medical Center), 5.50%, 6/1/31 | 1,900 | 1,870,588 |
| Washington Township Health Care District, 5.00%, 7/1/32 | 2,780 | 2,416,793 |
| Washington Township Health Care District, 5.25%, 7/1/29 | 700 | 645,407 |

\$ 18,619,094

Housing 1.2%

| | | |
|---|--------|------------|
| Commerce, (Hermitage III Senior Apartments), 6.50%, 12/1/29 | \$ 690 | \$ 649,076 |
| Commerce, (Hermitage III Senior Apartments), 6.85%, 12/1/29 | 406 | 375,144 |

\$ 1,024,220

See Notes to Financial Statements.

Eaton Vance
California Municipal Income Trust

May 31, 2011

Portfolio of Investments (Unaudited) continued

| Security | Principal Amount (000 s omitted) | Value |
|---|-------------------------------------|---------------------|
| Industrial Development Revenue 3.6% | | |
| California Pollution Control Financing Authority, (Waste Management, Inc.), (AMT), 5.125%, 11/1/23 | \$ 1,235 | \$ 1,263,047 |
| California Statewide Communities Development Authority, (Anheuser-Busch Cos., Inc.), (AMT), 4.80%, 9/1/46 | 2,000 | 1,815,660 |
| | | \$ 3,078,707 |
| Insured Education 7.2% | | |
| California Educational Facilities Authority, (Pepperdine University), (AMBAC), 5.00%, 12/1/35 | \$ 2,660 | \$ 2,646,966 |
| California Educational Facilities Authority, (Santa Clara University), (NPFPG), 5.00%, 9/1/23 | 1,250 | 1,409,088 |
| California State University, (AMBAC), 5.00%, 11/1/33 | 2,140 | 2,124,228 |
| | | \$ 6,180,282 |
| Insured Electric Utilities 6.7% | | |
| California Pollution Control Financing Authority, (Pacific Gas and Electric), (NPFPG), (AMT), 5.35%, 12/1/16 | \$ 2,500 | \$ 2,552,625 |
| California Pollution Control Financing Authority, (Southern California Edison Co.), (NPFPG), (AMT), 5.55%, 9/1/31 | 3,250 | 3,250,715 |

\$ 5,803,340

Insured Escrowed / Prerefunded 3.3%

Foothill/Eastern Transportation Corridor Agency, Toll Road
Bonds, (AGM), (RADIAN), Escrowed to Maturity,
0.00%, 1/1/26

\$ 5,130 \$ 2,858,744

\$ 2,858,744

Insured General Obligations 5.1%

Coast Community College District, (Election of 2002),
(AGM), 0.00%, 8/1/34

\$ 6,485 \$ 1,435,584

Coast Community College District, (Election of 2002),
(AGM), 0.00%, 8/1/35

4,825 992,213

Sweetwater Union High School District, (Election of 2000),
(AGM), 0.00%, 8/1/25

4,720 2,014,307

\$ 4,442,104

Insured Hospital 14.3%

California Health Facilities Financing Authority,
(Kaiser Permanente), (BHAC), 5.00%, 4/1/37

\$ 2,900 \$ 2,897,709

California Statewide Communities Development Authority,
(Kaiser Permanente), (BHAC), 5.00%, 3/1/41⁽³⁾

750 724,605

California Statewide Communities Development Authority,
(Sutter Health), (AGM), 5.75%, 8/15/27

15 15,008

California Statewide Communities Development Authority,
(Sutter Health), (AGM), 5.75%, 8/15/27⁽³⁾

3,735 3,737,054

California Statewide Communities Development Authority,
(Sutter Health), (AMBAC), (BHAC), 5.00%, 11/15/38⁽³⁾

5,000 4,930,050

\$ 12,304,426

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Insured Lease Revenue / Certificates of Participation 11.8%

| | | |
|---|----------|----------------------|
| Anaheim Public Financing Authority, (Public Improvements), (AGM), 0.00%, 9/1/17 | \$ 5,510 | \$ 4,198,510 |
| Puerto Rico Public Finance Corp., (AMBAC), Escrowed to Maturity, 5.50%, 8/1/27 | 2,000 | 2,444,580 |
| San Diego County Water Authority, Certificates of Participation, (AGM), 5.00%, 5/1/38 ⁽³⁾ | 3,500 | 3,527,335 |
| | | \$ 10,170,425 |

Insured Special Tax Revenue 3.0%

| | | |
|--|-----------|---------------------|
| Puerto Rico Sales Tax Financing Corp., (AMBAC), 0.00%, 8/1/54 | \$ 21,285 | \$ 1,172,378 |
| Puerto Rico Sales Tax Financing Corp., (NPFPG), 0.00%, 8/1/45 | 8,355 | 877,108 |
| Puerto Rico Sales Tax Financing Corp., (NPFPG), 0.00%, 8/1/46 | 5,270 | 514,931 |
| | | \$ 2,564,417 |

Insured Transportation 9.4%

| | | |
|--|----------|---------------------|
| Alameda Corridor Transportation Authority, (AMBAC), 0.00%, 10/1/29 | \$ 5,000 | \$ 1,391,450 |
| Alameda Corridor Transportation Authority, (NPFPG), 0.00%, 10/1/31 | 7,950 | 1,931,850 |
| Puerto Rico Highway and Transportation Authority, (AGC), (CIFG), 5.25%, 7/1/41 ⁽³⁾ | 740 | 703,525 |
| San Joaquin Hills Transportation Corridor Agency, Toll Road Bonds, (NPFPG), 0.00%, 1/15/32 | 10,000 | 1,474,900 |
| San Jose Airport, (AGM), (AMBAC), (BHAC), (AMT), 5.00%, 3/1/37 | 1,320 | 1,232,141 |
| San Jose Airport, (AGM), (AMBAC), (BHAC), (AMT), 6.00%, 3/1/47 | 1,350 | 1,384,223 |
| | | \$ 8,118,089 |

Eaton Vance
California Municipal Income Trust

May 31, 2011

Portfolio of Investments (Unaudited) continued

| Security | Principal Amount (000 s omitted) | Value |
|---|-------------------------------------|---------------------|
| Insured Water and Sewer 6.5% | | |
| East Bay Municipal Utility District, Water System Revenue, (FGIC), (NPF), 5.00%, 6/1/32 | \$ 45 | \$ 46,977 |
| East Bay Municipal Utility District, Water System Revenue, (FGIC), (NPF), 5.00%, 6/1/32 ⁽³⁾ | 2,000 | 2,087,860 |
| Los Angeles Department of Water and Power, (NPF), 3.00%, 7/1/30 | 4,400 | 3,485,636 |
| | | \$ 5,620,473 |
| Other Revenue 2.2% | | |
| California Infrastructure and Economic Development Bank, (Performing Arts Center of Los Angeles), 5.00%, 12/1/32 | \$ 385 | \$ 370,905 |
| California Infrastructure and Economic Development Bank, (Performing Arts Center of Los Angeles), 5.00%, 12/1/37 | 580 | 529,627 |
| Golden State Tobacco Securitization Corp., 5.30%, (0.00% until 12/1/12), 6/1/37 | 980 | 576,113 |
| Golden State Tobacco Securitization Corp., 5.75%, 6/1/47 | 640 | 441,216 |
| | | \$ 1,917,861 |
| Senior Living / Life Care 1.6% | | |
| California Statewide Communities Development Authority, (Senior Living - Presbyterian Homes), 4.75%, 11/15/26 | \$ 175 | \$ 155,423 |

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| | | |
|---|-----|---------|
| California Statewide Communities Development Authority, (Senior Living - Presbyterian Homes), 4.875%, 11/15/36 | 700 | 576,590 |
| California Statewide Communities Development Authority, (Senior Living - Presbyterian Homes), 7.25%, 11/15/41 | 600 | 635,688 |

\$ 1,367,701

Special Tax Revenue 18.2%

| | | |
|---|----------|------------|
| Bonita Canyon Public Financing Authority, 5.375%, 9/1/28 | \$ 1,000 | \$ 939,440 |
| Brentwood Infrastructure Financing Authority, 5.00%, 9/2/26 | 285 | 229,528 |
| Brentwood Infrastructure Financing Authority, 5.00%, 9/2/34 | 460 | 330,745 |
| Corona Public Financing Authority, 5.80%, 9/1/20 | 970 | 970,310 |
| Eastern California Municipal Water District, Special Tax Revenue, District No. 2004-27 Cottonwood, 5.00%, 9/1/27 | 200 | 172,858 |
| Eastern California Municipal Water District, Special Tax Revenue, District No. 2004-27 Cottonwood, 5.00%, 9/1/36 | 500 | 389,565 |
| Fontana Redevelopment Agency, (Jurupa Hills), 5.60%, 10/1/27 | 1,590 | 1,488,860 |
| Lincoln Public Financing Authority, Improvement Bond Act of 1915, (Twelve Bridges), 6.20%, 9/2/25 | 895 | 895,304 |
| Moreno Valley Unified School District, (Community School District No. 2003-2), 5.75%, 9/1/24 | 420 | 419,945 |
| Moreno Valley Unified School District, (Community School District No. 2003-2), 5.90%, 9/1/29 | 750 | 731,932 |
| Oakland Joint Powers Financing Authority, 5.40%, 9/2/18 | 1,745 | 1,769,535 |
| Oakland Joint Powers Financing Authority, 5.50%, 9/2/24 | 930 | 939,151 |
| San Francisco Bay Area Rapid Transit District, Sales Tax Revenue, 5.00%, 7/1/28 | 2,400 | 2,589,744 |
| Santa Margarita Water District, 6.20%, 9/1/20 | 1,095 | 1,097,289 |
| Santaluz Community Facilities District No. 2, 6.10%, 9/1/21 | 250 | 250,563 |
| Santaluz Community Facilities District No. 2, 6.20%, 9/1/30 | 490 | 490,142 |
| Temecula Unified School District, 5.00%, 9/1/27 | 250 | 222,110 |
| Temecula Unified School District, 5.00%, 9/1/37 | 400 | 320,204 |
| Tustin Community Facilities District, 6.00%, 9/1/37 | 500 | 461,585 |
| Whittier Public Financing Authority, (Greenleaf Avenue Redevelopment), 5.50%, 11/1/23 | 1,000 | 976,240 |

\$ 15,685,050

Transportation 12.5%

\$ 2,000 \$ 2,032,020

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| | | |
|---|-------|----------------------|
| Bay Area Toll Authority, Toll Bridge Revenue, (San Francisco Bay Area), 5.00%, 4/1/31 | | |
| Bay Area Toll Authority, Toll Bridge Revenue, (San Francisco Bay Area), 5.25%, 4/1/29 | 1,000 | 1,065,630 |
| Los Angeles Department of Airports, (Los Angeles International Airport), 5.00%, 5/15/35 ⁽³⁾⁽⁴⁾ | 2,120 | 2,138,995 |
| Los Angeles Department of Airports, (Los Angeles International Airport), (AMT), 5.375%, 5/15/30 | 1,500 | 1,534,875 |
| Port of Redwood City, (AMT), 5.125%, 6/1/30 | 1,170 | 1,009,640 |
| San Francisco City and County Airport Commission, (San Francisco International Airport), 5.00%, 5/1/35 | 1,500 | 1,484,460 |
| San Francisco City and County Airport Commission, (San Francisco International Airport), 5.00%, 5/1/40 | 1,540 | 1,497,496 |
| | | \$ 10,763,116 |

See Notes to Financial Statements.

Eaton Vance
California Municipal Income Trust

May 31, 2011

Portfolio of Investments (Unaudited) continued

| Security | Principal Amount (000 s omitted) | Value |
|--|---|------------------------|
| Water and Sewer 2.3% | | |
| California Department of Water Resources, 5.00%, 12/1/29 | \$ 1,840 | \$ 1,961,201 |
| | | \$ 1,961,201 |
| Total Tax-Exempt Investments 177.9% (identified cost \$158,745,062) | | \$ 153,489,112 |
| Auction Preferred Shares Plus Cumulative Unpaid Dividends (57.9)% | | \$ (49,976,249) |
| Other Assets, Less Liabilities (20.0)% | | \$ (17,220,730) |
| Net Assets Applicable to Common Shares 100.0% | | \$ 86,292,133 |

The percentage shown for each investment category in the Portfolio of Investments is based on net assets applicable to common shares.

AGC - Assured Guaranty Corp.
AGM - Assured Guaranty Municipal Corp.
AMBAC - AMBAC Financial Group, Inc.
AMT

- Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax.

BHAC - Berkshire Hathaway Assurance Corp.
CIFG - CIFG Assurance North America, Inc.
FGIC - Financial Guaranty Insurance Company
NPFG - National Public Finance Guaranty Corp.
RADIAN - Radian Group, Inc.

The Trust invests primarily in debt securities issued by California municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at May 31, 2011, 37.8% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution ranged from 0.5% to 13.9% of total investments.

- (1) Security (or a portion thereof) has been pledged to cover margin requirements on open financial futures contracts.
- (2) Amount is less than 0.05%.
- (3) Security represents the municipal bond held by a trust that issues residual interest bonds (see Note 1H).
- (4) Security (or a portion thereof) has been pledged as collateral for residual interest bond transactions. The aggregate value of such collateral is \$1,441,589.

See Notes to Financial Statements.

Eaton Vance
Massachusetts Municipal Income Trust

May 31, 2011

Portfolio of Investments (Unaudited)

Tax-Exempt Investments 163.6%

| Security | Principal Amount (000 s omitted) | Value |
|---|-------------------------------------|----------------------|
| Education 29.7% | | |
| Massachusetts Development Finance Agency, (Middlesex School), 5.00%, 9/1/33 | \$ 600 | \$ 602,040 |
| Massachusetts Development Finance Agency, (Milton Academy), 5.00%, 9/1/35 | 1,080 | 1,106,039 |
| Massachusetts Development Finance Agency, (New England Conservatory of Music), 5.25%, 7/1/38 | 995 | 918,106 |
| Massachusetts Health and Educational Facilities Authority, (Berklee College of Music), 5.00%, 10/1/32 | 1,500 | 1,512,045 |
| Massachusetts Health and Educational Facilities Authority, (Boston College), 5.50%, 6/1/35 | 1,640 | 1,888,427 |
| Massachusetts Health and Educational Facilities Authority, (Harvard University), 5.00%, 10/1/38 ⁽¹⁾ | 1,500 | 1,559,700 |
| Massachusetts Health and Educational Facilities Authority, (Massachusetts Institute of Technology), 5.00%, 7/1/38 | 415 | 429,156 |
| Massachusetts Health and Educational Facilities Authority, (Northeastern University), 5.00%, 10/1/35 | 1,350 | 1,351,904 |
| Massachusetts Health and Educational Facilities Authority, (Tufts University), 5.375%, 8/15/38 | 1,420 | 1,502,360 |
| | | \$ 10,869,777 |

Electric Utilities 7.7%

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| | | |
|---|----------|---------------------|
| Massachusetts Development Finance Agency, (Devens Electric System), 6.00%, 12/1/30 | \$ 1,000 | \$ 1,015,330 |
| Massachusetts Development Finance Agency, (Dominion Energy Brayton Point), (AMT), 5.00%, 2/1/36 | 1,870 | 1,788,187 |
| | | \$ 2,803,517 |

Escrowed / Prerefunded 1.2%

| | | |
|--|--------|-------------------|
| Massachusetts Development Finance Agency, (Western New England College), Prefunded to 12/1/12, 6.125%, 12/1/32 | \$ 400 | \$ 437,732 |
| | | \$ 437,732 |

General Obligations 8.5%

| | | |
|--------------------------------------|--------|---------------------|
| Newton, 5.00%, 4/1/36 ⁽²⁾ | \$ 750 | \$ 786,847 |
| Plymouth, 5.00%, 5/1/31 | 345 | 369,064 |
| Plymouth, 5.00%, 5/1/32 | 315 | 335,125 |
| Wayland, 5.00%, 2/1/33 | 510 | 552,019 |
| Wayland, 5.00%, 2/1/36 | 770 | 819,426 |
| Winchester, 5.00%, 4/15/36 | 245 | 257,961 |
| | | \$ 3,120,442 |

Hospital 27.7%

| | | |
|---|--------|------------|
| Massachusetts Development Finance Agency, (Tufts Medical Center), 7.25%, 1/1/32 | \$ 600 | \$ 644,070 |
| Massachusetts Health and Educational Facilities Authority, (Baystate Medical Center, Inc.), 5.75%, 7/1/36 | 1,210 | 1,213,812 |
| Massachusetts Health and Educational Facilities Authority, (Berkshire Health System), 6.25%, 10/1/31 | 400 | 396,776 |
| Massachusetts Health and Educational Facilities Authority, (Children's Hospital), 5.25%, 12/1/39 | 500 | 504,435 |
| Massachusetts Health and Educational Facilities Authority, (Dana-Farber Cancer Institute), 5.00%, 12/1/37 | 1,135 | 1,094,639 |
| Massachusetts Health and Educational Facilities Authority, (Healthcare System-Covenant Health), 6.00%, 7/1/31 | 885 | 890,823 |

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| | | |
|--|-------|-----------|
| Massachusetts Health and Educational Facilities Authority, (Jordan Hospital), 6.75%, 10/1/33 | 755 | 698,964 |
| Massachusetts Health and Educational Facilities Authority, (Lowell General Hospital), 5.125%, 7/1/35 | 720 | 608,760 |
| Massachusetts Health and Educational Facilities Authority, (Partners Healthcare System), 5.00%, 7/1/32 ⁽¹⁾ | 2,000 | 2,000,960 |
| Massachusetts Health and Educational Facilities Authority, (South Shore Hospital), 5.75%, 7/1/29 | 675 | 674,980 |
| Massachusetts Health and Educational Facilities Authority, (Southcoast Health System), 5.00%, 7/1/39 | 1,255 | 1,145,677 |
| Massachusetts Health and Educational Facilities Authority, (Winchester Hospital), 5.25%, 7/1/38 | 300 | 256,887 |

\$ 10,130,783

Housing 14.3%

| | | |
|--|----------|--------------|
| Massachusetts Housing Finance Agency, (AMT), 4.75%, 12/1/48 | \$ 2,100 | \$ 1,807,176 |
| Massachusetts Housing Finance Agency, (AMT), 4.85%, 6/1/40 | 1,000 | 898,330 |
| Massachusetts Housing Finance Agency, (AMT), 5.00%, 12/1/28 | 650 | 633,724 |
| Massachusetts Housing Finance Agency, (AMT), 5.10%, 12/1/37 | 2,000 | 1,902,460 |

\$ 5,241,690

Industrial Development Revenue 1.9%

| | | |
|---|--------|------------|
| Massachusetts Industrial Finance Agency, (American Hingham Water Co.), (AMT), 6.60%, 12/1/15 | \$ 695 | \$ 696,195 |
|---|--------|------------|

\$ 696,195

See Notes to Financial Statements.

Eaton Vance
 Massachusetts Municipal Income Trust

May 31, 2011

Portfolio of Investments (Unaudited) continued

| Security | Principal Amount (000 s omitted) | Value |
|---|-------------------------------------|---------------------|
| Insured Education 10.3% | | |
| Massachusetts College Building Authority, (XLCA), 5.50%, 5/1/39 | \$ 1,000 | \$ 1,082,370 |
| Massachusetts Development Finance Agency, (College of the Holy Cross), (AMBAC), 5.25%, 9/1/32 ⁽¹⁾ | 1,365 | 1,520,992 |
| Massachusetts Development Finance Agency, (Franklin W. Olin College), (XLCA), 5.25%, 7/1/33 | 1,165 | 1,173,050 |
| | | \$ 3,776,412 |
| Insured Electric Utilities 1.5% | | |
| Puerto Rico Electric Power Authority, (NPFPG), 5.25%, 7/1/29 | \$ 570 | \$ 560,179 |
| | | \$ 560,179 |
| Insured General Obligations 3.2% | | |
| Massachusetts, (AMBAC), 5.50%, 8/1/30 | \$ 1,000 | \$ 1,180,860 |
| | | \$ 1,180,860 |

Insured Hospital 0.9%

| | | |
|---|--------|-------------------|
| Massachusetts Health and Educational Facilities Authority, (Cape Cod Healthcare), (AGC), 5.00%, 11/15/25 | \$ 335 | \$ 337,888 |
| | | \$ 337,888 |

Insured Other Revenue 3.0%

| | | |
|--|----------|---------------------|
| Massachusetts Development Finance Agency, (WGBH Educational Foundation), (AMBAC), 5.75%, 1/1/42 | \$ 1,075 | \$ 1,092,866 |
| | | \$ 1,092,866 |

Insured Special Tax Revenue 13.2%

| | | |
|---|----------|---------------------|
| Martha's Vineyard Land Bank, (AMBAC), 5.00%, 5/1/32 | \$ 1,450 | \$ 1,452,305 |
| Massachusetts, Special Obligation, Dedicated Tax Revenue, (FGIC), (NPF), 5.50%, 1/1/29 | 1,000 | 1,103,200 |
| Massachusetts School Building Authority, Dedicated Sales Tax Revenue, (AMBAC), 5.00%, 8/15/37 ⁽¹⁾ | 1,340 | 1,371,101 |
| Puerto Rico Sales Tax Financing Corp., (AMBAC), 0.00%, 8/1/54 | 7,595 | 418,333 |
| Puerto Rico Sales Tax Financing Corp., (NPF), 0.00%, 8/1/45 | 3,005 | 315,465 |
| Puerto Rico Sales Tax Financing Corp., (NPF), 0.00%, 8/1/46 | 1,905 | 186,138 |
| | | \$ 4,846,542 |

Insured Student Loan 5.8%

| | | |
|---|--------|------------|
| Massachusetts Educational Financing Authority, (AGC), (AMT), 6.35%, 1/1/30 | \$ 425 | \$ 444,346 |
| Massachusetts Educational Financing Authority, (AMBAC), (AMT), 4.70%, 1/1/33 | 1,885 | 1,696,839 |

\$ 2,141,185

Insured Transportation 3.4%

| | | |
|--|--------|------------|
| Massachusetts Port Authority, (Bosfuel Project), (FGIC), (NPMF), (AMT), 5.00%, 7/1/32 | \$ 315 | \$ 293,798 |
| Massachusetts Port Authority, (Bosfuel Project), (FGIC), (NPMF), (AMT), 5.00%, 7/1/38 | 1,055 | 947,643 |

\$ 1,241,441

Nursing Home 1.4%

| | | |
|---|--------|------------|
| Massachusetts Health and Educational Facilities Authority, (Christopher House), 6.875%, 1/1/29 | \$ 535 | \$ 497,175 |
|---|--------|------------|

\$ 497,175

Other Revenue 3.0%

| | | |
|--|--------|------------|
| Massachusetts Health and Educational Facilities Authority, (Isabella Stewart Gardner Museum), 5.00%, 5/1/22 | \$ 500 | \$ 547,290 |
| Massachusetts Health and Educational Facilities Authority, (Isabella Stewart Gardner Museum), 5.00%, 5/1/25 | 505 | 535,270 |

\$ 1,082,560

Senior Living / Life Care 5.8%

| | | |
|---|--------|------------|
| Massachusetts Development Finance Agency, (Berkshire Retirement Community, Inc.), 5.15%, 7/1/31 | \$ 250 | \$ 211,443 |
| Massachusetts Development Finance Agency, (Berkshire Retirement Community, Inc.), 5.625%, 7/1/29 | 1,500 | 1,368,915 |
| Massachusetts Development Finance Agency, (Carleton-Willard Village), 5.625%, 12/1/30 | 125 | 124,341 |

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| | | |
|--|-----|---------------------|
| Massachusetts Development Finance Agency, (First Mortgage VOA Concord), 5.125%, 11/1/27 | 140 | 104,283 |
| Massachusetts Development Finance Agency, (First Mortgage VOA Concord), 5.20%, 11/1/41 | 475 | 318,635 |
| | | \$ 2,127,617 |

See Notes to Financial Statements.

Eaton Vance
Massachusetts Municipal Income Trust

May 31, 2011

Portfolio of Investments (Unaudited) continued

| Security | Principal Amount (000 s omitted) | Value |
|--|-------------------------------------|---------------------|
| Special Tax Revenue 6.9% | | |
| Massachusetts Bay Transportation Authority, Sales Tax Revenue, 0.00%, 7/1/31 | \$ 1,665 | \$ 595,920 |
| Massachusetts Bay Transportation Authority, Sales Tax Revenue, 0.00%, 7/1/34 | 5,195 | 1,518,499 |
| Virgin Islands Public Finance Authority, 5.00%, 10/1/39 | 75 | 65,756 |
| Virgin Islands Public Finance Authority, 6.75%, 10/1/37 | 335 | 351,117 |
| | | \$ 2,531,292 |
| Transportation 5.9% | | |
| Massachusetts Department of Transportation, (Metropolitan Highway System), 5.00%, 1/1/37 | \$ 1,500 | \$ 1,486,035 |
| Massachusetts Port Authority, 5.00%, 7/1/34 | 670 | 687,936 |
| | | \$ 2,173,971 |
| Water and Sewer 8.3% | | |
| Massachusetts Water Pollution Abatement Trust, 5.25%, 8/1/33 | \$ 910 | \$ 1,043,324 |
| | 990 | 1,127,819 |

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| | | |
|---|-------|------------------------|
| Massachusetts Water Pollution Abatement Trust, 5.25%, 8/1/34 | | |
| Massachusetts Water Resources Authority, 4.00%, 8/1/46 | 1,000 | 876,670 |
| | | \$ 3,047,813 |
| Total Tax-Exempt Investments 163.6% (identified cost \$61,079,163) | | \$ 59,937,937 |
| Auction Preferred Shares Plus Cumulative Unpaid Dividends (54.7)% | | \$ (20,050,167) |
| Other Assets, Less Liabilities (8.9)% | | \$ (3,260,269) |
| Net Assets Applicable to Common Shares 100.0% | | \$ 36,627,501 |

The percentage shown for each investment category in the Portfolio of Investments is based on net assets applicable to common shares.

| | |
|-------|--|
| AGC | - Assured Guaranty Corp. |
| AMBAC | - AMBAC Financial Group, Inc. |
| AMT | - Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax. |
| FGIC | - Financial Guaranty Insurance Company |
| NPFG | - National Public Finance Guaranty Corp. |
| XLCA | - XL Capital Assurance, Inc. |

The Trust invests primarily in debt securities issued by Massachusetts municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at May 31, 2011, 25.3% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution ranged from 1.3% to 14.6% of total investments.

- (1) Security represents the municipal bond held by a trust that issues residual interest bonds (see Note 1H).
- (2) Security (or a portion thereof) has been pledged to cover margin requirements on open financial futures contracts.

See Notes to Financial Statements.

Eaton Vance
Michigan Municipal Income Trust

May 31, 2011

Portfolio of Investments (Unaudited)

Tax-Exempt Investments 162.6%

| Security | Principal Amount (000 s omitted) | Value |
|--|-------------------------------------|---------------------|
| Education 10.3% | | |
| Grand Valley State University, 5.625%, 12/1/29 | \$ 525 | \$ 549,848 |
| Grand Valley State University, 5.75%, 12/1/34 | 525 | 544,499 |
| Michigan Higher Education Facilities Authority, (Hillsdale College), 5.00%, 3/1/35 | 200 | 187,316 |
| Michigan State University, 5.00%, 2/15/40 | 1,000 | 1,022,960 |
| Michigan State University, 5.00%, 2/15/44 | 460 | 467,926 |
| | | \$ 2,772,549 |
| Electric Utilities 0.2% | | |
| Michigan Strategic Fund, (Detroit Edison Pollution Control), 5.45%, 9/1/29 | \$ 60 | \$ 60,067 |
| | | \$ 60,067 |
| Escrowed / Prerefunded 12.5% | | |
| | \$ 560 | \$ 629,770 |

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| | | |
|---|-------|---------------------|
| Macomb County Hospital Finance Authority, (Mount Clemens General Hospital), Prerefunded to 11/15/13, 5.875%, 11/15/34 | | |
| Michigan Higher Education Facilities Authority, (Creative Studies), Prerefunded to 6/1/12, 5.90%, 12/1/27 | 1,250 | 1,318,162 |
| Michigan Hospital Finance Authority, (Sparrow Obligation Group), Prerefunded to 11/15/11, 5.625%, 11/15/36 | 750 | 775,658 |
| Puerto Rico Electric Power Authority, Prerefunded to 7/1/12, 5.25%, 7/1/31 | 600 | 638,520 |
| | | \$ 3,362,110 |

General Obligations 25.6%

| | | |
|---|--------|---------------------|
| Ann Arbor School District, 4.50%, 5/1/24 | \$ 350 | \$ 355,856 |
| Charter County of Wayne, 6.75%, 11/1/39 | 495 | 510,310 |
| Comstock Park Public Schools, 5.00%, 5/1/28 | 230 | 233,133 |
| Comstock Park Public Schools, 5.125%, 5/1/31 | 275 | 277,329 |
| Comstock Park Public Schools, 5.25%, 5/1/33 | 220 | 223,304 |
| East Grand Rapids Public School District, 5.00%, 5/1/25 | 500 | 506,865 |
| Jenison Public Schools, 5.00%, 5/1/28 | 500 | 506,810 |
| Jenison Public Schools, 5.00%, 5/1/30 | 500 | 502,895 |
| Kent County, 5.00%, 1/1/25 | 1,500 | 1,602,795 |
| Manistee Area Public Schools, 5.00%, 5/1/24 | 750 | 759,757 |
| Michigan, 5.00%, 11/1/20 | 1,000 | 1,134,530 |
| Michigan, 5.50%, 11/1/25 | 270 | 295,421 |
| | | \$ 6,909,005 |

Hospital 26.2%

| | | |
|---|--------|------------|
| Gaylord Hospital Finance Authority, (Otsego Memorial Hospital Association), 6.20%, 1/1/25 | \$ 185 | \$ 161,298 |
| Gaylord Hospital Finance Authority, (Otsego Memorial Hospital Association), 6.50%, 1/1/37 | 125 | 102,731 |
| Kent Hospital Finance Authority, (Spectrum Health), 5.50% to 1/15/15 (Put Date), 1/15/47 | 275 | 309,694 |
| Mecosta County, (Michigan General Hospital), 6.00%, 5/15/18 | 410 | 408,376 |
| Michigan Hospital Finance Authority, (Henry Ford Health System), 5.00%, 11/15/38 | 750 | 634,575 |
| Michigan Hospital Finance Authority, (Henry Ford Health System), 5.25%, 11/15/46 | 1,000 | 857,770 |
| Michigan Hospital Finance Authority, (McLaren Healthcare), 5.00%, 8/1/35 | 1,080 | 1,027,588 |

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| | | |
|---|-------|---------------------|
| Michigan Hospital Finance Authority, (Memorial Healthcare Center), 5.875%, 11/15/21 | 750 | 752,160 |
| Michigan Hospital Finance Authority, (Mid Michigan Obligation Group), 6.125%, 6/1/39 | 500 | 512,210 |
| Michigan Hospital Finance Authority, (Trinity Health Corp.), 5.00%, 12/1/27 | 1,000 | 1,024,320 |
| Monroe County Hospital Finance Authority, (Mercy Memorial Hospital Corp.), 5.375%, 6/1/26 | 425 | 381,501 |
| Saginaw Hospital Finance Authority, (Covenant Medical Center, Inc.), 5.00%, 7/1/30 | 1,000 | 911,570 |
| | | \$ 7,083,793 |

Housing 3.4%

| | | |
|--|----------|-------------------|
| Michigan Housing Development Authority, (Williams Pavilion), (AMT), 4.90%, 4/20/48 | \$ 1,000 | \$ 913,650 |
| | | \$ 913,650 |

Industrial Development Revenue 6.6%

| | | |
|---|--------|---------------------|
| Detroit Local Development Finance Authority, (Chrysler Corp.), 5.375%, 5/1/21 | \$ 750 | \$ 525,525 |
| Dickinson County Economic Development Corp., (International Paper Co.), 5.75%, 6/1/16 | 800 | 810,224 |
| Puerto Rico Port Authority, (American Airlines, Inc.), (AMT), 6.25%, 6/1/26 | 550 | 445,780 |
| | | \$ 1,781,529 |

Insured Education 5.9%

| | | |
|---|--------|---------------------|
| Ferris State University, (AGC), 5.125%, 10/1/33 | \$ 570 | \$ 583,954 |
| Ferris State University, (AGC), 5.25%, 10/1/38 | 500 | 511,410 |
| Wayne State University, (AGM), 5.00%, 11/15/35 | 500 | 507,290 |
| | | \$ 1,602,654 |

See Notes to Financial Statements.

Eaton Vance
Michigan Municipal Income Trust

May 31, 2011

Portfolio of Investments (Unaudited) continued

| Security | Principal Amount (000 s omitted) | Value |
|--|-------------------------------------|---------------------|
| Insured Electric Utilities 9.3% | | |
| Michigan Strategic Fund, (Detroit Edison Co.), (NPF), (AMT), 5.55%, 9/1/29 | \$ 1,000 | \$ 1,000,650 |
| Michigan Strategic Fund, (Detroit Edison Co.), (XLCA), 5.25%, 12/15/32 | 400 | 398,152 |
| Puerto Rico Electric Power Authority, (FGIC), (NPF), 5.25%, 7/1/30 | 220 | 215,576 |
| Puerto Rico Electric Power Authority, (FGIC), (NPF), 5.25%, 7/1/34 | 500 | 480,585 |
| Puerto Rico Electric Power Authority, (NPF), 5.25%, 7/1/29 | 435 | 427,505 |
| | | \$ 2,522,468 |
| Insured Escrowed / Prerefunded 3.7% | | |
| Detroit Sewage Disposal System, (FGIC), Prerefunded to 7/1/11, 5.125%, 7/1/31 | \$ 1,000 | \$ 1,004,130 |
| | | \$ 1,004,130 |
| Insured General Obligations 15.3% | | |

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| | | |
|---|----------|--------------|
| Battle Creek School District, (AGM), 5.00%, 5/1/37 | \$ 1,105 | \$ 1,115,939 |
| Byron Center Public Schools, (AGM), 3.75%, 5/1/26 | 650 | 589,836 |
| Byron Center Public Schools, (AGM), 4.00%, 5/1/28 | 290 | 264,486 |
| Detroit School District, (AGM), 5.25%, 5/1/32 | 300 | 295,680 |
| Detroit School District, (FGIC), 4.75%, 5/1/28 ⁽¹⁾ | 650 | 608,634 |
| Van Dyke Public Schools, (AGM), 5.00%, 5/1/38 | 1,250 | 1,261,225 |

\$ 4,135,800

Insured Hospital 3.3%

| | | |
|---|--------|------------|
| Royal Oak Hospital Finance Authority, (William Beaumont Hospital), (NPFPG), 5.25%, 11/15/35 | \$ 985 | \$ 881,585 |
|---|--------|------------|

\$ 881,585

Insured Lease Revenue / Certificates of Participation 6.1%

| | | |
|---|----------|------------|
| Michigan Building Authority, (AGM), (FGIC), 0.00%, 10/15/29 | \$ 1,000 | \$ 333,340 |
| Michigan Building Authority, (FGIC), (NPFPG), 0.00%, 10/15/30 | 4,300 | 1,305,480 |

\$ 1,638,820

Insured Special Tax Revenue 2.5%

| | | |
|---|----------|------------|
| Puerto Rico Sales Tax Financing Corp., (AMBAC), 0.00%, 8/1/54 | \$ 5,160 | \$ 284,213 |
| Puerto Rico Sales Tax Financing Corp., (NPFPG), 0.00%, 8/1/45 | 2,430 | 255,101 |
| Puerto Rico Sales Tax Financing Corp., (NPFPG), 0.00%, 8/1/46 | 1,470 | 143,634 |

\$ 682,948

Insured Student Loan 3.7%

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| | | |
|--|----------|---------------------|
| Michigan Higher Education Student Loan Authority, (AMBAC), (AMT), 5.00%, 3/1/31 | \$ 1,000 | \$ 1,009,340 |
| | | \$ 1,009,340 |
| Insured Transportation 3.5% | | |
| Wayne County Airport Authority, (AGC), (AMT), 5.375%, 12/1/32 | \$ 1,000 | \$ 954,650 |
| | | \$ 954,650 |
| Insured Water and Sewer 11.5% | | |
| Detroit Sewage Disposal System, (AGC), (FGIC), 5.00%, 7/1/36 | \$ 560 | \$ 521,399 |
| Detroit Water Supply System, (FGIC), (NPFG), 5.00%, 7/1/30 | 1,650 | 1,556,907 |
| Grand Rapids Water Supply System, (AGC), 5.10%, 1/1/39 | 1,000 | 1,029,410 |
| | | \$ 3,107,716 |
| Other Revenue 3.2% | | |
| Lansing Board of Water and Light, 5.50%, 7/1/41 ⁽²⁾ | \$ 500 | \$ 523,015 |
| Michigan Tobacco Settlement Finance Authority, 6.00%, 6/1/48 | 500 | 345,130 |
| | | \$ 868,145 |
| Special Tax Revenue 1.3% | | |
| Guam, Limited Obligation Bonds, 5.625%, 12/1/29 | \$ 115 | \$ 114,935 |
| Guam, Limited Obligation Bonds, 5.75%, 12/1/34 | 125 | 125,166 |
| Virgin Islands Public Finance Authority, 6.75%, 10/1/37 | 110 | 115,292 |

\$ 355,393

Water and Sewer 8.5%

| | | |
|---|--------|------------|
| Grand Rapids, (Sanitary Sewer System), 5.00%, 1/1/28 | \$ 790 | \$ 861,455 |
| Michigan Municipal Bond Authority, (Clean Water Revenue), 5.00%, 10/1/29 | 600 | 640,596 |

See Notes to Financial Statements.

Eaton Vance
Michigan Municipal Income Trust

May 31, 2011

Portfolio of Investments (Unaudited) continued

| Security | Principal Amount (000 s omitted) | Value |
|--|-------------------------------------|------------------------|
| Water and Sewer (continued) | | |
| Michigan Municipal Bond Authority, (Clean Water Revenue), 5.00%, 10/1/30 | \$ 500 | \$ 533,580 |
| Michigan Municipal Bond Authority, (Clean Water Revenue), 5.25%, 10/1/11 ⁽³⁾ | 250 | 254,193 |
| | | \$ 2,289,824 |
| Total Tax-Exempt Investments 162.6% (identified cost \$45,354,597) | | \$ 43,936,176 |
| Auction Preferred Shares Plus Cumulative Unpaid Dividends (64.8)% | | \$ (17,500,876) |
| Other Assets, Less Liabilities 2.2% | | \$ 582,404 |
| Net Assets Applicable to Common Shares 100.0% | | \$ 27,017,704 |

The percentage shown for each investment category in the Portfolio of Investments is based on net assets applicable to common shares.

| | |
|-------|--|
| AGC | - Assured Guaranty Corp. |
| AGM | - Assured Guaranty Municipal Corp. |
| AMBAC | - AMBAC Financial Group, Inc. |
| AMT | - Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax. |
| FGIC | - Financial Guaranty Insurance Company |
| NPFG | - National Public Finance Guaranty Corp. |
| XLCA | - XL Capital Assurance, Inc. |

The Trust invests primarily in debt securities issued by Michigan municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at May 31, 2011, 39.9% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution ranged from 0.9% to 14.3% of total investments.

- (1) Security (or a portion thereof) has been segregated to cover payable for when-issued securities.
- (2) When-issued security.
- (3) Security (or a portion thereof) has been pledged to cover margin requirements on open financial futures contracts.

See Notes to Financial Statements.

Eaton Vance
New Jersey Municipal Income Trust

May 31, 2011

Portfolio of Investments (Unaudited)

Tax-Exempt Investments 166.0%

| Security | Principal Amount (000 s omitted) | Value |
|---|-------------------------------------|----------------------|
| Education 26.7% | | |
| New Jersey Educational Facilities Authority, (Georgian Court University), 5.00%, 7/1/27 | \$ 250 | \$ 243,920 |
| New Jersey Educational Facilities Authority, (Georgian Court University), 5.00%, 7/1/33 | 250 | 227,430 |
| New Jersey Educational Facilities Authority, (Georgian Court University), 5.25%, 7/1/37 | 220 | 202,301 |
| New Jersey Educational Facilities Authority, (Kean University), 5.50%, 9/1/36 | 2,560 | 2,620,262 |
| New Jersey Educational Facilities Authority, (Princeton University), 4.25%, 7/1/40 | 3,485 | 3,380,101 |
| New Jersey Educational Facilities Authority, (Princeton University), 4.50%, 7/1/38 ⁽¹⁾ | 3,500 | 3,519,915 |
| New Jersey Educational Facilities Authority, (Stevens Institute of Technology), 5.00%, 7/1/27 | 1,650 | 1,609,872 |
| New Jersey Educational Facilities Authority, (University of Medicine and Dentistry), 7.50%, 12/1/32 | 965 | 1,085,577 |
| Rutgers State University, 5.00%, 5/1/39 ⁽¹⁾ | 3,150 | 3,233,759 |
| | | \$ 16,123,137 |
| Electric Utilities 2.5% | | |
| | \$ 1,500 | \$ 1,501,995 |

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Salem County Pollution Control Financing Authority, (Public Service Enterprise Group, Inc.), (AMT), 5.75%, 4/1/31

\$ 1,501,995

Escrowed / Prerefunded 0.6%

New Jersey Transportation Trust Fund Authority, (Transportation System), Prerefunded to 12/15/18, 6.00%, 12/15/38

\$ 285 \$ 366,550

\$ 366,550

General Obligations 6.6%

Monmouth County Improvement Authority, (Governmental Pooled Loan), 5.00%, 1/15/28⁽²⁾

\$ 1,850 \$ 2,034,482

Monmouth County Improvement Authority, (Governmental Pooled Loan), 5.00%, 1/15/30

1,795 1,948,329

\$ 3,982,811

Hospital 21.4%

Camden County Improvement Authority, (Cooper Health System), 5.00%, 2/15/35

\$ 90 \$ 73,222

Camden County Improvement Authority, (Cooper Health System), 5.75%, 2/15/34

1,495 1,359,418

New Jersey Health Care Facilities Financing Authority, (AHS Hospital Corp.), 5.00%, 7/1/27

2,320 2,330,881

New Jersey Health Care Facilities Financing Authority, (Atlanticare Regional Medical Center), 5.00%, 7/1/37

2,370 2,305,939

New Jersey Health Care Facilities Financing Authority, (Chilton Memorial Hospital), 5.75%, 7/1/39

915 888,904

New Jersey Health Care Facilities Financing Authority, (Kennedy Health System), 5.625%, 7/1/31

1,525 1,505,953

New Jersey Health Care Facilities Financing Authority, (Robert Wood Johnson University Hospital), 5.00%, 7/1/31

1,000 998,700

2,530 2,326,462

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| | | |
|---|-------|----------------------|
| New Jersey Health Care Facilities Financing Authority, (South Jersey Hospital), 5.00%, 7/1/46 | | |
| New Jersey Health Care Facilities Financing Authority, (Virtua Health), 5.75%, 7/1/33 | 1,075 | 1,112,840 |
| | | \$ 12,902,319 |

Housing 3.6%

| | | |
|--|--------|---------------------|
| New Jersey Housing & Mortgage Finance Agency, (Single Family Housing), (AMT), 4.70%, 10/1/37 | \$ 680 | \$ 624,193 |
| New Jersey Housing & Mortgage Finance Agency, (Single Family Housing), (AMT), 5.00%, 10/1/37 | 1,640 | 1,561,083 |
| | | \$ 2,185,276 |

Industrial Development Revenue 12.8%

| | | |
|---|--------|---------------------|
| Middlesex County Pollution Control Authority, (Amerada Hess), 5.75%, 9/15/32 | \$ 500 | \$ 500,745 |
| Middlesex County Pollution Control Authority, (Amerada Hess), 6.05%, 9/15/34 | 540 | 542,554 |
| New Jersey Economic Development Authority, (Anheuser-Busch Cos., Inc.), (AMT), 4.95%, 3/1/47 | 1,610 | 1,475,758 |
| New Jersey Economic Development Authority, (Continental Airlines), (AMT), 6.25%, 9/15/29 | 215 | 200,154 |
| New Jersey Economic Development Authority, (Continental Airlines), (AMT), 9.00%, 6/1/33 | 750 | 779,730 |
| New Jersey Economic Development Authority, (New Jersey-American Water Co., Inc.), (AMT), 5.10%, 6/1/23 | 220 | 231,343 |
| New Jersey Economic Development Authority, (New Jersey-American Water Co., Inc.), (AMT), 5.70%, 10/1/39 | 2,235 | 2,239,493 |
| Virgin Islands Public Finance Authority, (HOVENSA LLC), (AMT), 4.70%, 7/1/22 | 2,080 | 1,732,079 |
| | | \$ 7,701,856 |

See Notes to Financial Statements.

Eaton Vance
New Jersey Municipal Income Trust

May 31, 2011

Portfolio of Investments (Unaudited) continued

| Security | Principal Amount (000 s omitted) | Value |
|--|-------------------------------------|---------------------|
| Insured Education 1.1% | | |
| New Jersey Educational Facilities Authority, (Rowan University), (AGM), (FGIC), 3.00%, 7/1/28 | \$ 825 | \$ 678,125 |
| | | \$ 678,125 |
| Insured Gas Utilities 8.1% | | |
| New Jersey Economic Development Authority, (New Jersey Natural Gas Co.), (FGIC), (NPPFG), (AMT), 4.90%, to 10/1/25 (Put Date), 10/1/40 | \$ 4,775 | \$ 4,863,290 |
| | | \$ 4,863,290 |
| Insured General Obligations 2.3% | | |
| Lakewood Township, (AGC), 5.75%, 11/1/31 | \$ 1,240 | \$ 1,375,346 |
| | | \$ 1,375,346 |

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Insured Hospital 6.7%

| | | |
|--|--------|---------------------|
| New Jersey Health Care Facilities Financing Authority, (Hackensack University Medical Center), (AGC), 5.25%, 1/1/36 ⁽¹⁾ | \$ 750 | \$ 756,817 |
| New Jersey Health Care Facilities Financing Authority, (Meridian Health Center), Series II, (AGC), 5.00%, 7/1/38 | 1,420 | 1,394,099 |
| New Jersey Health Care Facilities Financing Authority, (Meridian Health Center), Series V, (AGC), 5.00%, 7/1/38 ⁽¹⁾ | 500 | 490,880 |
| New Jersey Health Care Facilities Financing Authority, (Virtua Health), (AGC), 5.50%, 7/1/38 | 1,380 | 1,413,838 |
| | | \$ 4,055,634 |

Insured Housing 5.4%

| | | |
|--|----------|---------------------|
| New Jersey Housing and Mortgage Finance Agency, (Multi-Family Housing), (AGM), (AMT), 5.05%, 5/1/34 | \$ 3,390 | \$ 3,282,537 |
| | | \$ 3,282,537 |

Insured Lease Revenue / Certificates of Participation 4.4%

| | | |
|---|----------|---------------------|
| New Jersey Economic Development Authority, (School Facilities Construction), (AGC), 5.50%, 12/15/34 | \$ 1,500 | \$ 1,559,475 |
| New Jersey Economic Development Authority, (School Facilities Construction), (FGIC), (NCFG), 5.50%, 9/1/28 | 1,000 | 1,072,270 |
| | | \$ 2,631,745 |

Insured Other Revenue 1.7%

| | | |
|--|----------|---------------------|
| Hudson County Improvement Authority, (Harrison Parking), (AGC), 5.25%, 1/1/39 | \$ 1,015 | \$ 1,049,896 |
| | | \$ 1,049,896 |

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Insured Special Tax Revenue 11.7%

| | | |
|--|----------|---------------------|
| Garden State Preservation Trust, (AGM), 0.00%, 11/1/25 | \$ 6,000 | \$ 3,050,760 |
| New Jersey Economic Development Authority, (Motor Vehicle Surcharges), (XLCA), 0.00%, 7/1/26 | 4,315 | 1,878,578 |
| New Jersey Economic Development Authority, (Motor Vehicle Surcharges), (XLCA), 0.00%, 7/1/27 | 2,020 | 818,060 |
| Puerto Rico Sales Tax Financing Corp., (AMBAC), 0.00%, 8/1/54 | 7,185 | 395,750 |
| Puerto Rico Sales Tax Financing Corp., (NPFPG), 0.00%, 8/1/45 | 5,445 | 571,616 |
| Puerto Rico Sales Tax Financing Corp., (NPFPG), 0.00%, 8/1/46 | 3,425 | 334,657 |
| | | \$ 7,049,421 |

Insured Student Loan 4.1%

| | | |
|--|----------|---------------------|
| New Jersey Higher Education Student Assistance Authority, (AGC), (AMT), 6.125%, 6/1/30 | \$ 2,385 | \$ 2,498,120 |
| | | \$ 2,498,120 |

Insured Transportation 4.1%

| | | |
|---|----------|---------------------|
| New Jersey Transportation Trust Fund Authority, (Transportation System), (AMBAC), (BHAC), 0.00%, 12/15/26 | \$ 1,960 | \$ 877,394 |
| New Jersey Transportation Trust Fund Authority, (Transportation System), (BHAC), (FGIC), 0.00%, 12/15/31 | 4,000 | 1,249,040 |
| South Jersey Transportation Authority, (AGC), 5.50%, 11/1/33 | 315 | 335,831 |
| | | \$ 2,462,265 |

Insured Water and Sewer 3.2%

| | | |
|---|----------|--------------|
| New Jersey Economic Development Authority, (United Water New Jersey, Inc.), (AMBAC), (AMT), 4.875%, 11/1/25 | \$ 1,940 | \$ 1,952,862 |
|---|----------|--------------|

\$ 1,952,862

See Notes to Financial Statements.

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Eaton Vance
New Jersey Municipal Income Trust

May 31, 2011

Portfolio of Investments (Unaudited) continued

| Security | Principal Amount (000 s omitted) | Value |
|--|-------------------------------------|---------------------|
| Lease Revenue / Certificates of Participation 5.5% | | |
| New Jersey Economic Development Authority, (School Facilities Construction), 5.25%, 12/15/33 | \$ 1,500 | \$ 1,530,015 |
| New Jersey Health Care Facilities Financing Authority, (Hospital Asset Transformation Program), 5.25%, 10/1/38 | 1,760 | 1,759,859 |
| | | \$ 3,289,874 |
| Other Revenue 7.1% | | |
| Children s Trust Fund, PR, Tobacco Settlement, 0.00%, 5/15/50 | \$ 7,200 | \$ 240,408 |
| Children s Trust Fund, PR, Tobacco Settlement, 0.00%, 5/15/55 | 13,280 | 209,160 |
| New Jersey Economic Development Authority, (Duke Farms Foundation), 5.00%, 7/1/48 ⁽¹⁾ | 2,700 | 2,754,567 |
| Port Authority of New York and New Jersey, (JFK International Air Terminal LLC), 6.00%, 12/1/42 | 500 | 499,720 |
| Tobacco Settlement Financing Corp., 5.00%, 6/1/41 | 900 | 576,126 |
| | | \$ 4,279,981 |

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Senior Living / Life Care 3.0%

| | | |
|--|--------|---------------------|
| New Jersey Economic Development Authority, (Cranes Mill, Inc.), 5.875%, 7/1/28 | \$ 465 | \$ 444,005 |
| New Jersey Economic Development Authority, (Cranes Mill, Inc.), 6.00%, 7/1/38 | 770 | 712,920 |
| New Jersey Economic Development Authority, (Seabrook Village), 5.25%, 11/15/36 | 815 | 644,958 |
| | | \$ 1,801,883 |

Special Tax Revenue 2.1%

| | | |
|---|--------|---------------------|
| New Jersey Economic Development Authority, (Newark Downtown District Management Corp.), 5.125%, 6/15/27 | \$ 100 | \$ 91,934 |
| New Jersey Economic Development Authority, (Newark Downtown District Management Corp.), 5.125%, 6/15/37 | 175 | 148,256 |
| Puerto Rico Sales Tax Financing Corp., 5.75%, 8/1/37 | 500 | 505,535 |
| Virgin Islands Public Finance Authority, 6.75%, 10/1/37 | 500 | 524,055 |
| | | \$ 1,269,780 |

Student Loan 4.1%

| | | |
|---|----------|---------------------|
| New Jersey Higher Education Student Assistance Authority, (AMT), Variable Rate, 1.261%, 6/1/36 ⁽¹⁾⁽³⁾⁽⁴⁾ | \$ 2,500 | \$ 2,440,875 |
| | | \$ 2,440,875 |

Transportation 17.2%

| | | |
|---|----------|--------------|
| Delaware River Port Authority of Pennsylvania and New Jersey, 5.00%, 1/1/35 | \$ 1,060 | \$ 1,065,470 |
| Delaware River Port Authority of Pennsylvania and New Jersey, 5.00%, 1/1/40 | 1,080 | 1,080,324 |
| New Jersey Transportation Trust Fund Authority, (Transportation System), 5.875%, 12/15/38 | 250 | 262,075 |
| | 530 | 567,227 |

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| | | |
|---|-------|------------------------|
| New Jersey Transportation Trust Fund Authority, (Transportation System), 6.00%, 12/15/38 | | |
| New Jersey Turnpike Authority, 5.25%, 1/1/40 | 3,600 | 3,666,312 |
| Port Authority of New York and New Jersey, 4.50%, 11/1/33 | 480 | 477,634 |
| Port Authority of New York and New Jersey, (AMT), 5.75%, 3/15/35 ⁽¹⁾ | 1,995 | 2,072,166 |
| South Jersey Port Authority, (Marine Terminal), 5.10%, 1/1/33 | 1,175 | 1,176,986 |
| | | \$ 10,368,194 |
| | | |
| Total Tax-Exempt Investments 166.0% (identified cost \$101,184,794) | | \$ 100,113,772 |
| | | |
| Auction Preferred Shares Plus Cumulative Unpaid Dividends (55.4)% | | \$ (33,425,836) |
| | | |
| Other Assets, Less Liabilities (10.6)% | | \$ (6,388,407) |
| | | |
| Net Assets Applicable to Common Shares 100.0% | | \$ 60,299,529 |

The percentage shown for each investment category in the Portfolio of Investments is based on net assets applicable to common shares.

| | |
|-------|--|
| AGC | - Assured Guaranty Corp. |
| AGM | - Assured Guaranty Municipal Corp. |
| AMBAC | - AMBAC Financial Group, Inc. |
| AMT | - Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax. |
| BHAC | - Berkshire Hathaway Assurance Corp. |
| FGIC | - Financial Guaranty Insurance Company |
| NPFG | - National Public Finance Guaranty Corp. |
| XLCA | - XL Capital Assurance, Inc. |

The Trust invests primarily in debt securities issued by New Jersey municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at May 31, 2011, 31.9% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution ranged from 2.1% to 10.9% of total

investments.

- (1) Security represents the municipal bond held by a trust that issues residual interest bonds (see Note 1H).

See Notes to Financial Statements.

Eaton Vance
New Jersey Municipal Income Trust

May 31, 2011

Portfolio of Investments (Unaudited) continued

- (2) Security (or a portion thereof) has been pledged to cover margin requirements on open financial futures contracts.
- (3) Variable rate security. The stated interest rate represents the rate in effect at May 31, 2011.
- (4) Security (or a portion thereof) has been pledged as collateral for residual interest bond transactions. The aggregate value of such collateral is \$440,875.

See Notes to Financial Statements.

Eaton Vance
New York Municipal Income Trust

May 31, 2011

Portfolio of Investments (Unaudited)

Tax-Exempt Investments 171.8%

| Security | Principal Amount (000 s omitted) | Value |
|--|-------------------------------------|---------------------|
| Cogeneration 1.5% | | |
| Suffolk County Industrial Development Agency, (Nissequoque Cogeneration Partners Facility), (AMT), 5.50%, 1/1/23 | \$ 1,150 | \$ 1,020,832 |
| | | \$ 1,020,832 |
| Education 26.3% | | |
| Geneva Industrial Development Agency, (Hobart & William Smith Project), 5.375%, 2/1/33 | \$ 315 | \$ 317,095 |
| New York City Cultural Resource Trust, (The Juilliard School), 5.00%, 1/1/34 | 1,490 | 1,541,718 |
| New York City Cultural Resource Trust, (The Juilliard School), 5.00%, 1/1/39 | 325 | 333,125 |
| New York Dormitory Authority, (Brooklyn Law School), 5.75%, 7/1/33 | 510 | 546,001 |
| New York Dormitory Authority, (Columbia University), 5.00%, 7/1/38 ⁽¹⁾ | 1,000 | 1,043,870 |
| New York Dormitory Authority, (Columbia University), 5.00%, 10/1/41 | 725 | 765,005 |
| New York Dormitory Authority, (Cornell University), 5.00%, 7/1/34 | 510 | 534,317 |
| New York Dormitory Authority, (Cornell University), 5.00%, 7/1/39 | 2,000 | 2,077,360 |

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| | | |
|---|-------|-----------|
| New York Dormitory Authority, (Fordham University), 5.50%, 7/1/36 | 1,000 | 1,039,580 |
| New York Dormitory Authority, (Rochester Institute of Technology), 6.00%, 7/1/33 | 2,250 | 2,426,512 |
| New York Dormitory Authority, (Rockefeller University), 5.00%, 7/1/40 | 2,500 | 2,579,550 |
| New York Dormitory Authority, (Skidmore College), 5.00%, 7/1/27 | 325 | 344,399 |
| New York Dormitory Authority, (Skidmore College), 5.25%, 7/1/29 | 400 | 424,920 |
| New York Dormitory Authority, (St. Francis College), 5.00%, 10/1/40 | 1,495 | 1,481,261 |
| New York Dormitory Authority, (The New School), 5.50%, 7/1/40 | 2,000 | 2,058,220 |
| Onondaga Civic Development Corp., (Le Moyne College), 5.20%, 7/1/29 | 280 | 273,258 |
| Onondaga Civic Development Corp., (Le Moyne College), 5.375%, 7/1/40 | 735 | 697,236 |

\$ 18,483,427

Electric Utilities 4.5%

| | | |
|---|----------|--------------|
| Long Island Power Authority, Electric System Revenue, 6.00%, 5/1/33 | \$ 1,420 | \$ 1,559,984 |
| Suffolk County Industrial Development Agency, (Keyspan-Port Jefferson), (AMT), 5.25%, 6/1/27 | 1,645 | 1,620,522 |

\$ 3,180,506

General Obligations 16.3%

| | | |
|--|----------|--------------|
| New York, 5.00%, 2/15/34 ⁽²⁾ | \$ 4,000 | \$ 4,224,880 |
| New York City, 5.25%, 9/15/33 ⁽²⁾ | 6,000 | 6,076,200 |
| New York City, 6.25%, 10/15/28 | 1,000 | 1,142,310 |

\$ 11,443,390

Health Care Miscellaneous 2.8%

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| | | |
|--|----------|---------------------|
| New York City Industrial Development Agency, (A Very Special Place, Inc.), 5.75%, 1/1/29 | \$ 1,115 | \$ 903,663 |
| New York City Industrial Development Agency, (Ohel Children s Home), 6.25%, 8/15/22 | 1,200 | 914,712 |
| Suffolk County Industrial Development Agency, (Alliance of Long Island Agencies), Series A, Class H, 7.50%, 9/1/15 | 50 | 50,704 |
| Suffolk County Industrial Development Agency, (Alliance of Long Island Agencies), Series A, Class I, 7.50%, 9/1/15 | 100 | 101,408 |
| | | \$ 1,970,487 |

Hospital 23.7%

| | | |
|--|--------|------------|
| Dutchess County Local Development Corp., (Health Quest Systems, Inc.), 5.75%, 7/1/30 | \$ 130 | \$ 133,507 |
| Dutchess County Local Development Corp., (Health Quest Systems, Inc.), 5.75%, 7/1/40 | 960 | 962,640 |
| Fulton County Industrial Development Agency, (Nathan Littauer Hospital), 6.00%, 11/1/18 | 1,165 | 1,104,839 |
| Monroe County Industrial Development Agency, (Highland Hospital), 5.00%, 8/1/25 | 2,490 | 2,469,383 |
| Nassau County Industrial Development Agency, (North Shore Health System), 6.25%, 11/1/21 | 400 | 402,820 |
| New York Dormitory Authority, (Lenox Hill Hospital), 5.50%, 7/1/30 | 1,500 | 1,491,165 |
| New York Dormitory Authority, (Methodist Hospital), 5.25%, 7/1/33 | 2,000 | 1,909,380 |
| New York Dormitory Authority, (Mount Sinai Hospital), 5.00%, 7/1/26 | 1,000 | 1,019,710 |
| New York Dormitory Authority, (North Shore-Long Island Jewish Obligated Group), 5.00%, 11/1/34 | 845 | 810,093 |
| New York Dormitory Authority, (NYU Hospital Center), 5.625%, 7/1/37 | 1,250 | 1,254,712 |

See Notes to Financial Statements.

Eaton Vance
New York Municipal Income Trust

May 31, 2011

Portfolio of Investments (Unaudited) continued

| Security | Principal Amount (000 s omitted) | Value |
|---|-------------------------------------|----------------------|
| Hospital (continued) | | |
| New York Dormitory Authority, (Orange Regional Medical Center), 6.125%, 12/1/29 | \$ 415 | \$ 392,723 |
| New York Dormitory Authority, (Orange Regional Medical Center), 6.25%, 12/1/37 | 835 | 780,391 |
| Oneida County Industrial Development Agency, (St. Elizabeth s Medical Center), 5.75%, 12/1/19 | 1,250 | 1,194,612 |
| Saratoga County Industrial Development Agency, (Saratoga Hospital), 5.25%, 12/1/32 | 650 | 604,884 |
| Suffolk County Industrial Development Agency, (Huntington Hospital), 6.00%, 11/1/22 | 2,105 | 2,146,911 |
| | | \$ 16,677,770 |
| Housing 16.7% | | |
| New York City Housing Development Corp., MFMR, (AMT), 5.05%, 11/1/39 | \$ 1,500 | \$ 1,412,700 |
| New York City Housing Development Corp., MFMR, (AMT), 5.20%, 11/1/40 | 2,620 | 2,535,584 |
| New York Housing Finance Agency, 5.25%, 11/1/41 | 1,000 | 1,003,290 |
| New York Housing Finance Agency, (FNMA), (AMT), 5.40%, 11/15/42 | 2,625 | 2,605,286 |
| New York Mortgage Agency, (AMT), 4.875%, 10/1/30 | 1,500 | 1,430,340 |
| New York Mortgage Agency, (AMT), 4.90%, 10/1/37 | 1,930 | 1,795,093 |
| New York Mortgage Agency, (AMT), 5.125%, 10/1/37 | 1,000 | 965,600 |

\$ 11,747,893

Industrial Development Revenue 9.3%

| | | |
|--|----------|---------------------|
| Essex County Industrial Development Agency, (International Paper Company), (AMT), 6.625%, 9/1/32 | \$ 1,000 | \$ 1,046,040 |
| New York City Industrial Development Agency, (American Airlines, Inc. - JFK International Airport), (AMT), 8.00%, 8/1/12 | 1,500 | 1,549,080 |
| New York Liberty Development Corp., (Goldman Sachs Group, Inc.), 5.25%, 10/1/35 | 1,000 | 1,001,290 |
| Onondaga County Industrial Development Agency, (Anheuser-Busch Cos., Inc.), (AMT), 6.25%, 12/1/34 | 2,500 | 2,501,900 |
| Port Authority of New York and New Jersey, (Continental Airlines), (AMT), 9.125%, 12/1/15 | 430 | 434,816 |
| | | \$ 6,533,126 |

Insured Education 6.3%

| | | |
|---|----------|---------------------|
| New York Dormitory Authority, (City University), (AMBAC), 5.50%, 7/1/35 | \$ 1,250 | \$ 1,203,950 |
| New York Dormitory Authority, (State University), (BHAC), 5.00%, 7/1/38 ⁽²⁾ | 1,500 | 1,538,145 |
| Oneida County Industrial Development Agency, (Hamilton College), (NPFPG), 0.00%, 7/1/33 | 5,365 | 1,667,603 |
| | | \$ 4,409,698 |

Insured Electric Utilities 2.1%

| | | |
|---|----------|---------------------|
| Long Island Power Authority, Electric System Revenue, (BHAC), 5.75%, 4/1/33 | \$ 1,365 | \$ 1,497,746 |
| | | \$ 1,497,746 |

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Insured Escrowed / Prerefunded 1.7%

| | | |
|--|--------|---------------------|
| New York Dormitory Authority, (Memorial Sloan-Kettering Cancer Center), (NPFPG), Escrowed to Maturity, 0.00%, 7/1/26 | \$ 855 | \$ 491,095 |
| New York Dormitory Authority, (Memorial Sloan-Kettering Cancer Center), (NPFPG), Escrowed to Maturity, 0.00%, 7/1/27 | 1,280 | 694,272 |
| | | \$ 1,185,367 |

Insured Lease Revenue / Certificates of Participation 3.7%

| | | |
|--|----------|---------------------|
| Hudson Yards Infrastructure Corp., (NPFPG), 4.50%, 2/15/47 | \$ 3,135 | \$ 2,626,503 |
| | | \$ 2,626,503 |

Insured Other Revenue 2.7%

| | | |
|---|----------|---------------------|
| New York City Industrial Development Agency, (Yankee Stadium), (AGC), 0.00%, 3/1/31 | \$ 2,645 | \$ 835,635 |
| New York City Industrial Development Agency, (Yankee Stadium), (AGC), 0.00%, 3/1/32 | 3,625 | 1,071,659 |
| | | \$ 1,907,294 |

Insured Special Tax Revenue 5.6%

| | | |
|---|--------|------------|
| New York Convention Center Development Corp., Hotel Occupancy Tax, (AMBAC), 4.75%, 11/15/45 | \$ 995 | \$ 908,017 |
| Puerto Rico Infrastructure Financing Authority, (AMBAC), 0.00%, 7/1/34 | 4,440 | 859,984 |
| Puerto Rico Sales Tax Financing Corp., (AMBAC), 0.00%, 8/1/54 | 19,745 | 1,087,554 |

See Notes to Financial Statements.

Eaton Vance
New York Municipal Income Trust

May 31, 2011

Portfolio of Investments (Unaudited) continued

| Security | Principal Amount (000 s omitted) | Value |
|--|-------------------------------------|---------------------|
| Insured Special Tax Revenue (continued) | | |
| Puerto Rico Sales Tax Financing Corp., (NPF), 0.00%, 8/1/45 | \$ 6,705 | \$ 703,891 |
| Puerto Rico Sales Tax Financing Corp., (NPF), 0.00%, 8/1/46 | 4,225 | 412,825 |
| | | \$ 3,972,271 |
| Insured Transportation 2.8% | | |
| Metropolitan Transportation Authority, (AGC), 4.50%, 11/15/38 | \$ 590 | \$ 559,261 |
| Niagara Frontier Airport Authority, (Buffalo Niagara International Airport), (NPF), (AMT), 5.625%, 4/1/29 | 1,475 | 1,422,623 |
| | | \$ 1,981,884 |
| Insured Water and Sewer 1.3% | | |
| Nassau County Industrial Development Agency, (Water Services Corp.), (AMBAC), (AMT), 5.00%, 12/1/35 | \$ 1,000 | \$ 897,860 |
| | | \$ 897,860 |

Lease Revenue / Certificates of Participation 4.0%

| | | |
|---|----------|---------------------|
| New York City Transitional Finance Authority, (Building Aid), 4.50%, 1/15/38 | \$ 1,875 | \$ 1,765,350 |
| New York City Transitional Finance Authority, (Building Aid), 5.50%, 7/15/31 | 1,000 | 1,066,890 |
| | | \$ 2,832,240 |

Other Revenue 5.0%

| | | |
|---|----------|---------------------|
| Albany Industrial Development Agency, Civic Facility, (Charitable Leadership), 5.75%, 7/1/26 | \$ 1,285 | \$ 816,489 |
| Brooklyn Arena Local Development Corp., (Barclays Center), 0.00%, 7/15/31 | 3,120 | 875,691 |
| Brooklyn Arena Local Development Corp., (Barclays Center), 6.25%, 7/15/40 | 380 | 382,356 |
| New York City Cultural Resource Trust, (Museum of Modern Art), 5.00%, 4/1/31 | 1,415 | 1,474,388 |
| | | \$ 3,548,924 |

Senior Living / Life Care 2.8%

| | | |
|---|----------|---------------------|
| Mount Vernon Industrial Development Agency, (Wartburg Senior Housing, Inc.), 6.20%, 6/1/29 | \$ 1,450 | \$ 1,273,216 |
| Suffolk County Economic Development Corp., (Peconic Landing at Southold, Inc.), 6.00%, 12/1/40 | 665 | 667,387 |
| | | \$ 1,940,603 |

Special Tax Revenue 9.0%

| | | |
|--|----------|--------------|
| Metropolitan Transportation Authority, Dedicated Tax Revenue, 5.00%, 11/15/34 | \$ 1,500 | \$ 1,529,490 |
|--|----------|--------------|

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| | | |
|--|-------|---------------------|
| New York City Transitional Finance Authority, Future Tax Revenue, 5.50%, 11/1/35 ⁽²⁾⁽³⁾ | 2,100 | 2,285,724 |
| New York Dormitory Authority, Personal Income Tax Revenue, (University & College Improvements), 5.25%, 3/15/38 | 1,000 | 1,044,410 |
| New York Urban Development Corp., Personal Income Tax Revenue, 5.00%, 3/15/32 | 900 | 930,294 |
| Virgin Islands Public Finance Authority, 6.75%, 10/1/37 | 545 | 571,220 |
| | | \$ 6,361,138 |

Transportation 10.7%

| | | |
|---|--------|---------------------|
| Metropolitan Transportation Authority, 5.00%, 11/15/37 | \$ 790 | \$ 773,521 |
| Port Authority of New York and New Jersey, 5.00%, 11/15/37 ⁽²⁾ | 1,900 | 1,943,586 |
| Port Authority of New York and New Jersey, (AMT), 4.75%, 6/15/33 | 960 | 920,592 |
| Port Authority of New York and New Jersey, (AMT), 5.75%, 3/15/35 ⁽²⁾ | 990 | 1,028,293 |
| Triborough Bridge and Tunnel Authority, 5.25%, 11/15/34 | 10 | 10,467 |
| Triborough Bridge and Tunnel Authority, 5.25%, 11/15/34 ⁽²⁾ | 2,740 | 2,867,985 |
| | | \$ 7,544,444 |

Water and Sewer 13.0%

| | | |
|--|--------|------------|
| Dutchess County Water and Wastewater Authority, 0.00%, 10/1/34 | \$ 585 | \$ 184,591 |
| Dutchess County Water and Wastewater Authority, 0.00%, 10/1/35 | 325 | 95,999 |
| New York City Municipal Water Finance Authority, (Water and Sewer System), 5.75%, 6/15/40 ⁽²⁾ | 3,105 | 3,392,647 |
| New York Environmental Facilities Corp., 5.00%, 10/15/39 | 1,730 | 1,808,715 |

See Notes to Financial Statements.

Eaton Vance
New York Municipal Income Trust

May 31, 2011

Portfolio of Investments (Unaudited) continued

| Security | Principal Amount (000 s omitted) | Value |
|---|-------------------------------------|------------------------|
| Water and Sewer (continued) | | |
| New York Environmental Facilities Corp., Clean Water and Drinking Water, (Municipal Water Finance), 5.00%, 6/15/37 ⁽²⁾ | \$ 2,535 | \$ 2,633,155 |
| Saratoga County Water Authority, 5.00%, 9/1/48 | 1,000 | 1,010,160 |
| | | \$ 9,125,267 |
| Total Tax-Exempt Investments 171.8% (identified cost \$122,256,323) | | \$ 120,888,670 |
| Auction Preferred Shares Plus Cumulative Unpaid Dividends (47.9)% | | \$ (33,726,407) |
| Other Assets, Less Liabilities (23.9)% | | \$ (16,814,127) |
| Net Assets Applicable to Common Shares 100.0% | | \$ 70,348,136 |

The percentage shown for each investment category in the Portfolio of Investments is based on net assets applicable to common shares.

| | |
|-------|--|
| AGC | - Assured Guaranty Corp. |
| AMBAC | - AMBAC Financial Group, Inc. |
| AMT | - Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax. |
| BHAC | - Berkshire Hathaway Assurance Corp. |
| FNMA | - Federal National Mortgage Association |
| MFMR | - Multi-Family Mortgage Revenue |
| NPFG | - National Public Finance Guaranty Corp. |

The Trust invests primarily in debt securities issued by New York municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at May 31, 2011, 15.3% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution ranged from 2.0% to 6.6% of total investments.

- (1) Security (or a portion thereof) has been pledged to cover margin requirements on open financial futures contracts.
- (2) Security represents the municipal bond held by a trust that issues residual interest bonds (see Note 1H).
- (3) Security (or a portion thereof) has been pledged as collateral for residual interest bond transactions. The aggregate value of such collateral is \$710,724.

See Notes to Financial Statements.

Eaton Vance
Ohio Municipal Income Trust

May 31, 2011

Portfolio of Investments (Unaudited)

Tax-Exempt Investments 158.5%

| Security | Principal Amount (000 s omitted) | Value |
|--|-------------------------------------|---------------------|
| Bond Bank 11.3% | | |
| Ohio Economic Development Commission, (Ohio Enterprise Bond Fund), (AMT), 4.85%, 6/1/25 | \$ 550 | \$ 559,086 |
| Ohio Economic Development Commission, (Ohio Enterprise Bond Fund), (AMT), 5.85%, 12/1/22 | 1,020 | 1,059,117 |
| Rickenbacker Port Authority, Oasbo Expanded Asset Pool Loan, 5.375%, 1/1/32 | 1,245 | 1,260,463 |
| Summit County Port Authority, (Twinsburg Township), 5.125%, 5/15/25 | 295 | 254,369 |
| Toledo-Lucas County Port Authority, 5.40%, 5/15/19 | 1,100 | 980,694 |
| | | \$ 4,113,729 |

Education 15.2%

| | | |
|---|--------|------------|
| Ohio Higher Educational Facility Commission, (Kenyon College), 5.00%, 7/1/44 | \$ 500 | \$ 472,230 |
| Ohio Higher Educational Facility Commission, (Kenyon College), 5.25%, 7/1/44 | 1,250 | 1,228,750 |
| Ohio Higher Educational Facility Commission, (University of Dayton), 5.50%, 12/1/36 | 1,000 | 1,016,880 |
| Ohio State University, 5.00%, 12/1/28 | 500 | 544,350 |
| Ohio State University, 5.00%, 12/1/30 | 1,675 | 1,802,233 |
| University of Cincinnati, 5.00%, 6/1/34 | 500 | 500,185 |

\$ 5,564,628

Electric Utilities 2.1%

| | | |
|---|--------|------------|
| Clyde, Electric System Revenue, (AMT), 6.00%, 11/15/14 | \$ 255 | \$ 254,985 |
| Ohio Air Quality Development Authority, (Buckeye Power, Inc.), 6.00%, 12/1/40 | 500 | 506,680 |

\$ 761,665

Escrowed / Prerefunded 2.8%

| | | |
|--|----------|--------------|
| Mahoning County, (Career and Technical Center), Prerefunded to 12/1/11, 6.25%, 12/1/36 | \$ 1,000 | \$ 1,029,010 |
|--|----------|--------------|

\$ 1,029,010

General Obligations 22.5%

| | | |
|--|----------|------------|
| Barberton City School District, 4.50%, 12/1/33 | \$ 1,000 | \$ 957,540 |
| Beavercreek City School District, 5.00%, 12/1/30 | 1,750 | 1,842,470 |
| Central Ohio Solid Waste Authority, 5.125%, 9/1/27 | 1,090 | 1,158,332 |
| Columbus, 5.00%, 7/1/23 ⁽¹⁾ | 500 | 528,170 |
| Columbus City School District, 5.00%, 12/1/29 | 1,000 | 1,059,990 |
| Huber Heights City School District, 4.75%, 12/1/25 | 595 | 617,158 |
| Maple Heights City School District, 5.00%, 1/15/37 | 1,000 | 1,012,400 |
| Symmes Township, Hamilton County, (Parkland Acquisition & Improvement), 5.25%, 12/1/37 | 1,000 | 1,066,620 |

\$ 8,242,680

Hospital 13.9%

| | | |
|--|--------|------------|
| | \$ 800 | \$ 785,880 |
|--|--------|------------|

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| | | |
|--|-------|---------------------|
| Franklin County, (Nationwide Children's Hospital), 5.00%, 11/1/34 | | |
| Hancock County, (Blanchard Valley Regional Health Center), 6.25%, 12/1/34 | 750 | 756,097 |
| Miami County, (Upper Valley Medical Center), 5.25%, 5/15/26 | 500 | 500,635 |
| Montgomery County, (Catholic Health Initiatives), 5.50%, 5/1/34 | 500 | 514,180 |
| Ohio Higher Educational Facility Commission, (Cleveland Clinic Health System), 5.50%, 1/1/39 | 1,000 | 1,019,810 |
| Ohio Higher Educational Facility Commission, (Summa Health System), 5.75%, 11/15/40 | 600 | 559,812 |
| Ohio Higher Educational Facility Commission, (University Hospitals Health System, Inc.), 4.75%, 1/15/46 | 730 | 599,323 |
| Richland County Hospital Facilities, (MedCentral Health Systems), 6.375%, 11/15/22 | 330 | 333,739 |
| | | \$ 5,069,476 |

Housing 11.0%

| | | |
|---|--------|---------------------|
| Ohio Housing Finance Agency, (Residential Mortgage-Backed Securities), (AMT), 4.625%, 9/1/27 | \$ 965 | \$ 902,545 |
| Ohio Housing Finance Agency, (Residential Mortgage-Backed Securities), (AMT), 4.75%, 3/1/37 | 500 | 456,980 |
| Ohio Housing Finance Agency, (Residential Mortgage-Backed Securities), (AMT), 5.00%, 9/1/31 | 325 | 314,915 |
| Ohio Housing Finance Agency, (Uptown Community Partners), (AMT), 5.25%, 4/20/48 | 2,500 | 2,362,850 |
| | | \$ 4,037,290 |

Industrial Development Revenue 8.5%

| | | |
|--|--------|---------------------|
| Cleveland Airport, (Continental Airlines), (AMT), 5.375%, 9/15/27 | \$ 750 | \$ 633,863 |
| Ohio Water Development Authority, (Anheuser-Busch Cos., Inc.), (AMT), 6.00%, 8/1/38 | 2,250 | 2,250,675 |
| Ohio Water Development Authority, Solid Waste Disposal, (Allied Waste North America, Inc.), (AMT), 5.15%, 7/15/15 | 225 | 229,646 |
| | | \$ 3,114,184 |

See Notes to Financial Statements.

Eaton Vance
Ohio Municipal Income Trust

May 31, 2011

Portfolio of Investments (Unaudited) continued

| Security | Principal Amount (000 s omitted) | Value |
|---|-------------------------------------|---------------------|
| Insured Education 13.3% | | |
| Hamilton County, (University Heights Community Urban Development Corp.), (AGM), 5.00%, 6/1/30 | \$ 750 | \$ 772,185 |
| Kent State University, (AGC), 5.00%, 5/1/26 | 1,000 | 1,050,280 |
| Kent State University, (AGC), 5.00%, 5/1/29 | 465 | 478,294 |
| Miami University, (AMBAC), 3.25%, 9/1/26 | 635 | 554,146 |
| University of Akron, Series A, (AGM), 5.00%, 1/1/38 | 1,500 | 1,518,810 |
| University of Akron, Series B, (AGM), 5.00%, 1/1/38 | 500 | 505,990 |
| | | \$ 4,879,705 |
| Insured Electric Utilities 13.2% | | |
| American Municipal Power-Ohio, Inc., (Prairie State Energy Campus), (AGC), 5.75%, 2/15/39 | \$ 1,000 | \$ 1,038,000 |
| Cleveland Public Power System, (NPFPG), 0.00%, 11/15/27 | 710 | 289,346 |
| Cleveland Public Power System, (NPFPG), 0.00%, 11/15/38 | 2,000 | 391,020 |
| Ohio Municipal Electric Generation Agency, (NPFPG), 0.00%, 2/15/25 | 830 | 405,140 |
| Ohio Municipal Electric Generation Agency, (NPFPG), 0.00%, 2/15/26 | 3,000 | 1,364,460 |
| Ohio Water Development Authority, (Dayton Power & Light), (FGIC), 4.80%, 1/1/34 | 425 | 411,043 |
| Puerto Rico Electric Power Authority, (FGIC), (NPFPG), 5.25%, 7/1/30 | 210 | 205,777 |
| | 250 | 240,292 |

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Puerto Rico Electric Power Authority, (FGIC), (NPFPG),
5.25%, 7/1/34

| | | |
|--|-----|---------|
| Puerto Rico Electric Power Authority, (NPFPG), 5.25%, 7/1/26 | 500 | 500,235 |
|--|-----|---------|

\$ 4,845,313

Insured General Obligations 18.0%

| | | |
|---|--------|------------|
| Brookfield Local School District, (AGM), 5.00%, 1/15/30 | \$ 200 | \$ 205,950 |
|---|--------|------------|

| | | |
|---|-----|---------|
| Buckeye Valley Local School District, (AGC), 5.00%, 12/1/36 | 500 | 511,930 |
|---|-----|---------|

| | | |
|--|-------|---------|
| Canal Winchester Local School District, (NPFPG), 0.00%, 12/1/30 | 2,455 | 872,875 |
|--|-------|---------|

| | | |
|---|-------|-----------|
| Cincinnati City School District, (FGIC), (NPFPG), 5.25%, 12/1/30 | 1,000 | 1,100,120 |
|---|-------|-----------|

| | | |
|---|-------|-----------|
| Madeira City School District, (AGM), 3.50%, 12/1/27 | 1,500 | 1,322,610 |
|---|-------|-----------|

| | | |
|--|-------|-----------|
| Milford Exempt Village School District, (AGC), 5.25%, 12/1/36 | 1,750 | 1,797,442 |
|--|-------|-----------|

| | | |
|---|-----|---------|
| St. Marys City School District, (AGM), 5.00%, 12/1/35 | 750 | 757,718 |
|---|-----|---------|

\$ 6,568,645

Insured Hospital 6.3%

| | | |
|---|--------|------------|
| Hamilton County, (Cincinnati Children s Hospital), (FGIC), (NPFPG), 5.00%, 5/15/32 | \$ 545 | \$ 455,408 |
|---|--------|------------|

| | | |
|--|-------|-----------|
| Hamilton County, (Cincinnati Children s Hospital), (FGIC), (NPFPG), 5.125%, 5/15/28 | 1,500 | 1,351,155 |
|--|-------|-----------|

| | | |
|--|-----|---------|
| Lorain County, (Catholic Healthcare Partners), (AGM), Variable Rate, 14.896%, 2/1/29 ⁽²⁾ (3)(4) | 485 | 490,005 |
|--|-----|---------|

\$ 2,296,568

Insured Lease Revenue / Certificates of Participation 1.1%

| | | |
|--|--------|------------|
| Summit County, (Civic Theater Project), (AMBAC), 5.00%, 12/1/33 | \$ 500 | \$ 399,965 |
|--|--------|------------|

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\$ 399,965

Insured Special Tax Revenue 3.0%

| | | |
|--|----------|---------------------|
| Puerto Rico Sales Tax Financing Corp., (AMBAC), 0.00%, 8/1/54 | \$ 9,905 | \$ 545,568 |
| Puerto Rico Sales Tax Financing Corp., (NPFPG), 0.00%, 8/1/45 | 3,340 | 350,633 |
| Puerto Rico Sales Tax Financing Corp., (NPFPG), 0.00%, 8/1/46 | 2,100 | 205,191 |
| | | \$ 1,101,392 |

Insured Transportation 6.2%

| | | |
|---|----------|---------------------|
| Ohio Turnpike Commission, (FGIC), (NPFPG), 5.50%, 2/15/24 | \$ 1,000 | \$ 1,123,560 |
| Ohio Turnpike Commission, (FGIC), (NPFPG), 5.50%, 2/15/26 | 1,000 | 1,154,000 |
| | | \$ 2,277,560 |

Insured Water and Sewer 2.2%

| | | |
|--|--------|-------------------|
| Marysville Wastewater Treatment System, (AGC), (XLCA), 4.75%, 12/1/46 | \$ 215 | \$ 201,546 |
| Marysville Wastewater Treatment System, (AGC), (XLCA), 4.75%, 12/1/47 | 625 | 585,506 |
| | | \$ 787,052 |

Lease Revenue / Certificates of Participation 1.4%

| | | |
|--|--------|-------------------|
| Franklin County Convention Facilities Authority, 5.00%, 12/1/27 | \$ 500 | \$ 525,885 |
| | | \$ 525,885 |

See Notes to Financial Statements.

Eaton Vance
Ohio Municipal Income Trust

May 31, 2011

Portfolio of Investments (Unaudited) continued

| Security | Principal Amount (000 s omitted) | Value |
|---|-------------------------------------|---------------------|
| Other Revenue 3.8% | | |
| Buckeye Tobacco Settlement Financing Authority, 5.875%, 6/1/47 | \$ 710 | \$ 486,847 |
| Riversouth Authority, (Lazarus Building Redevelopment), 5.75%, 12/1/27 | 1,000 | 893,630 |
| | | \$ 1,380,477 |
| Special Tax Revenue 1.2% | | |
| Guam, Limited Obligation Bonds, 5.625%, 12/1/29 | \$ 155 | \$ 154,912 |
| Guam, Limited Obligation Bonds, 5.75%, 12/1/34 | 170 | 170,226 |
| Virgin Islands Public Finance Authority, 6.75%, 10/1/37 | 110 | 115,292 |
| | | \$ 440,430 |
| Water and Sewer 1.5% | | |
| Ohio Water Development Authority, Water Pollution Control, (Water Quality), 5.00%, 12/1/28 | \$ 250 | \$ 270,957 |
| Ohio Water Development Authority, Water Pollution Control, (Water Quality), 5.00%, 6/1/30 | 250 | 267,400 |

| | | |
|--|---------|------------------------|
| | | \$ 538,357 |
| Total Tax-Exempt Investments | 158.5% | |
| (identified cost \$58,960,576) | | \$ 57,974,011 |
| Auction Preferred Shares Plus Cumulative Unpaid Dividends | (62.1)% | \$ (22,726,328) |
| Other Assets, Less Liabilities | 3.6% | \$ 1,333,288 |
| Net Assets Applicable to Common Shares | 100.0% | \$ 36,580,971 |

The percentage shown for each investment category in the Portfolio of Investments is based on net assets applicable to common shares.

| | |
|-------|--|
| AGC | - Assured Guaranty Corp. |
| AGM | - Assured Guaranty Municipal Corp. |
| AMBAC | - AMBAC Financial Group, Inc. |
| AMT | - Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax. |
| FGIC | - Financial Guaranty Insurance Company |
| NPFG | - National Public Finance Guaranty Corp. |
| XLCA | - XL Capital Assurance, Inc. |

The Trust invests primarily in debt securities issued by Ohio municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at May 31, 2011, 39.9% of total investments are backed by bond insurance of

various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution ranged from 1.4% to 17.3% of total investments.

- (1) Security (or a portion thereof) has been pledged to cover margin requirements on open financial futures contracts.
- (2) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933. These securities may be sold in certain transactions (normally to qualified institutional buyers) and remain exempt from registration. At May 31, 2011, the aggregate value of these securities is \$490,005 or 1.3% of the Trust's net assets applicable to common shares.

- (3) Security is subject to a shortfall agreement which may require the Trust to pay amounts to a counterparty in the event of a significant decline in the market value of the security held by the trust that issued the residual interest bond. In case of a shortfall, the maximum potential amount of payments the Trust could ultimately be required to make under the agreement is \$1,455,000. However, such shortfall payment would be reduced by the proceeds from the sale of the security held by the trust that issued the residual interest bond.
- (4) Security has been issued as a leveraged residual interest bond. The stated interest rate represents the rate in effect at May 31, 2011.

See Notes to Financial Statements.

Eaton Vance
 Pennsylvania Municipal Income Trust

May 31, 2011

Portfolio of Investments (Unaudited)

Tax-Exempt Investments 159.9%

| Security | Principal Amount (000 s omitted) | Value |
|--|-------------------------------------|---------------------|
| Bond Bank 2.8% | | |
| Delaware Valley Regional Finance Authority, 5.75%, 7/1/32 | \$ 1,000 | \$ 1,012,790 |
| | | \$ 1,012,790 |
| Cogeneration 2.3% | | |
| Pennsylvania Economic Development Financing Authority, (Northampton Generating), (AMT), 6.50%, 1/1/13 | \$ 100 | \$ 65,838 |
| Pennsylvania Economic Development Financing Authority, (Northampton Generating), (AMT), 6.60%, 1/1/19 | 500 | 278,120 |
| Pennsylvania Economic Development Financing Authority, (Resource Recovery-Colver), (AMT), 5.125%, 12/1/15 | 475 | 460,237 |
| | | \$ 804,195 |
| Education 17.8% | | |
| Allegheny County Higher Education Building Authority, (Duquesne University), 5.50%, 3/1/31 | \$ 1,050 | \$ 1,099,948 |

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| | | |
|--|-------|---------------------|
| Bucks County Industrial Development Authority, (George School), 5.00%, 9/15/39 | 500 | 513,795 |
| Cumberland County Municipal Authority, (Dickinson College), 5.00%, 11/1/39 | 1,200 | 1,208,724 |
| Northampton County General Purpose Authority, (Lehigh University), 5.00%, 11/15/39 | 500 | 511,350 |
| Pennsylvania Higher Educational Facilities Authority, (Saint Joseph s University), 5.00%, 11/1/40 | 625 | 597,638 |
| Pennsylvania Higher Educational Facilities Authority, (Thomas Jefferson University), 5.00%, 3/1/40 | 625 | 625,169 |
| Pennsylvania State University, 5.00%, 3/1/40 | 500 | 518,435 |
| State Public School Building Authority, (Northampton County Area Community College), 5.50%, 3/1/31 | 750 | 771,885 |
| Washington County Industrial Development Authority, (Washington and Jefferson College), 5.25%, 11/1/30 | 500 | 513,770 |
| | | \$ 6,360,714 |

Electric Utilities 1.7%

| | | |
|---|--------|-------------------|
| York County Industrial Development Authority, Pollution Control Revenue, (Public Service Enterprise Group, Inc.), 5.50%, 9/1/20 | \$ 600 | \$ 610,980 |
| | | \$ 610,980 |

Escrowed / Prerefunded 1.8%

| | | |
|--|--------|-------------------|
| Bucks County Industrial Development Authority, (Pennswood Village), Prerefunded to 10/1/12, 6.00%, 10/1/27 | \$ 600 | \$ 649,038 |
| | | \$ 649,038 |

General Obligations 7.4%

| | | |
|---|--------|------------|
| Chester County, 5.00%, 7/15/27 ⁽¹⁾ | \$ 500 | \$ 552,790 |
| Daniel Boone Area School District, 5.00%, 8/15/32 | 1,000 | 1,025,150 |
| Philadelphia School District, 6.00%, 9/1/38 | 1,000 | 1,050,490 |

\$ 2,628,430

Hospital 22.5%

| | | |
|--|--------|---------------------|
| Allegheny County Hospital Development Authority, (University of Pittsburgh Medical Center), 5.50%, 8/15/34 | \$ 500 | \$ 507,870 |
| Chester County Health and Education Facilities Authority, (Jefferson Health System), 5.00%, 5/15/40 | 750 | 721,155 |
| Dauphin County General Authority, (Pinnacle Health System), 6.00%, 6/1/29 | 750 | 760,447 |
| Lehigh County General Purpose Authority, (Lehigh Valley Health Network), 5.25%, 7/1/32 | 1,215 | 1,218,475 |
| Lycoming County Authority, (Susquehanna Health System), 5.75%, 7/1/39 | 750 | 695,017 |
| Monroe County Hospital Authority, (Pocono Medical Center), 5.25%, 1/1/43 | 1,500 | 1,377,015 |
| Northampton County General Purpose Authority, (Saint Luke's Hospital), 5.50%, 8/15/33 | 250 | 232,148 |
| Pennsylvania Higher Educational Facilities Authority, (University of Pennsylvania Health System), 6.00%, 8/15/26 ⁽²⁾ | 1,000 | 1,101,700 |
| Pennsylvania Higher Educational Facilities Authority, (UPMC Health System), 5.00%, 5/15/31 | 675 | 669,094 |
| South Fork Municipal Authority, (Conemaugh Health System), 5.50%, 7/1/29 | 250 | 241,925 |
| Washington County Hospital Authority, (Monongahela Hospital), 5.50%, 6/1/17 | 500 | 514,225 |
| | | \$ 8,039,071 |

Housing 16.6%

| | | |
|--|--------|------------|
| Allegheny County Residential Finance Authority, SFMR, (AMT), 4.95%, 11/1/37 | \$ 460 | \$ 432,874 |
| Allegheny County Residential Finance Authority, SFMR, (AMT), 5.00%, 5/1/35 | 1,115 | 1,081,661 |
| Pennsylvania Housing Finance Agency, SFMR, (AMT), 4.70%, 10/1/37 | 875 | 804,352 |

See Notes to Financial Statements.

Eaton Vance
 Pennsylvania Municipal Income Trust

May 31, 2011

Portfolio of Investments (Unaudited) continued

| Security | Principal Amount (000 s omitted) | Value |
|---|-------------------------------------|---------------------|
| Housing (continued) | | |
| Pennsylvania Housing Finance Agency, SFMR, (AMT), 4.75%, 10/1/25 | \$ 500 | \$ 488,785 |
| Pennsylvania Housing Finance Agency, SFMR, (AMT), 4.875%, 4/1/26 | 910 | 896,250 |
| Pennsylvania Housing Finance Agency, SFMR, (AMT), 4.875%, 10/1/31 | 500 | 476,700 |
| Pennsylvania Housing Finance Agency, SFMR, (AMT), 4.90%, 10/1/37 | 975 | 923,871 |
| Pennsylvania Housing Finance Agency, SFMR, (AMT), 5.15%, 10/1/37 | 870 | 839,559 |
| | | \$ 5,944,052 |
| Industrial Development Revenue 10.6% | | |
| Luzerne County Industrial Development Authority, (Pennsylvania-American Water Co.), 5.50%, 12/1/39 | \$ 200 | \$ 201,146 |
| Montgomery County Industrial Development Authority, (Aqua Pennsylvania, Inc.), (AMT), 5.25%, 7/1/42 | 750 | 725,977 |
| Pennsylvania Economic Development Financing Authority, (Pennsylvania-American Water Co.), 6.20%, 4/1/39 | 250 | 266,725 |
| Pennsylvania Economic Development Financing Authority, (Procter & Gamble Paper Products Co.), (AMT), 5.375%, 3/1/31 | 1,000 | 1,038,330 |
| | 500 | 481,560 |

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| | | |
|---|-------|-----------|
| Pennsylvania Economic Development Financing Authority, (Waste Management, Inc.), (AMT), 5.10%, 10/1/27 | | |
| Puerto Rico Port Authority, (American Airlines, Inc.), (AMT), 6.25%, 6/1/26 | 1,325 | 1,073,926 |

\$ 3,787,664

Insured Education 12.5%

| | | |
|---|--------|------------|
| Lycoming County Authority, (Pennsylvania College of Technology), (AGC), 5.50%, 10/1/37 | \$ 500 | \$ 512,105 |
| Lycoming County Authority, (Pennsylvania College of Technology), (AMBAC), 5.25%, 5/1/32 | 1,675 | 1,574,734 |
| Pennsylvania Higher Educational Facilities Authority, (Drexel University), (NCFG), 5.00%, 5/1/37 | 1,115 | 1,109,336 |
| State Public School Building Authority, (Delaware County Community College), (AGM), 5.00%, 10/1/29 | 375 | 387,574 |
| State Public School Building Authority, (Delaware County Community College), (AGM), 5.00%, 10/1/32 | 875 | 890,899 |

\$ 4,474,648

Insured Escrowed / Prerefunded 9.0%

| | | |
|---|----------|--------------|
| Pennsylvania Turnpike Commission, Oil Franchise Tax, (AMBAC), Escrowed to Maturity, 4.75%, 12/1/27 | \$ 1,600 | \$ 1,615,904 |
| Westmoreland Municipal Authority, (FGIC), Escrowed to Maturity, 0.00%, 8/15/19 | 2,000 | 1,598,180 |

\$ 3,214,084

Insured General Obligations 4.6%

| | | |
|--|--------|------------|
| Beaver County, (AGM), 5.55%, 11/15/31 | \$ 500 | \$ 528,115 |
| Bethlehem Area School District, (AGM), 5.25%, 1/15/25 | 750 | 796,680 |
| West Mifflin Area School District, (AGM), 5.125%, 4/1/31 | 300 | 311,679 |

\$ 1,636,474

Insured Hospital 11.0%

| | | |
|---|--------|---------------------|
| Allegheny County Hospital Development Authority, (UPMC Health System), (NPMF), 6.00%, 7/1/24 | \$ 250 | \$ 293,275 |
| Delaware County General Authority, (Catholic Health East), (AMBAC), 4.875%, 11/15/26 | 355 | 354,979 |
| Lehigh County General Purpose Authority, (Lehigh Valley Health Network), (AGM), 5.00%, 7/1/35 | 1,440 | 1,401,595 |
| Montgomery County Higher Education and Health Authority, (Abington Memorial Hospital), (AMBAC), 5.00%, 6/1/28 | 1,900 | 1,884,971 |
| | | \$ 3,934,820 |

Insured Lease Revenue / Certificates of Participation 4.9%

| | | |
|---|--------|---------------------|
| Commonwealth Financing Authority, (AGC), 5.00%, 6/1/31 | \$ 500 | \$ 512,420 |
| Philadelphia Authority for Industrial Development, (One Benjamin Franklin), (AGM), 4.75%, 2/15/27 | 1,195 | 1,222,127 |
| | | \$ 1,734,547 |

Insured Special Tax Revenue 3.1%

| | | |
|---|----------|---------------------|
| Puerto Rico Sales Tax Financing Corp., (AMBAC), 0.00%, 8/1/54 | \$ 9,870 | \$ 543,640 |
| Puerto Rico Sales Tax Financing Corp., (NPMF), 0.00%, 8/1/45 | 3,350 | 351,683 |
| Puerto Rico Sales Tax Financing Corp., (NPMF), 0.00%, 8/1/46 | 2,100 | 205,191 |
| | | \$ 1,100,514 |

See Notes to Financial Statements.

Eaton Vance
 Pennsylvania Municipal Income Trust

May 31, 2011

Portfolio of Investments (Unaudited) continued

| Security | Principal Amount (000 s omitted) | Value |
|--|-------------------------------------|---------------------|
| Insured Transportation 9.0% | | |
| Philadelphia, Airport Revenue, (AGM), (AMT), 5.00%, 6/15/27 | \$ 500 | \$ 492,135 |
| Philadelphia Parking Authority, (AMBAC), 5.25%, 2/15/29 | 1,005 | 1,005,261 |
| Puerto Rico Highway and Transportation Authority, (AGC), (CIFG), 5.25%, 7/1/41 ⁽²⁾ | 1,800 | 1,711,278 |
| | | \$ 3,208,674 |
| Insured Water and Sewer 3.9% | | |
| Bucks County Water and Sewer Authority, (AGM), 5.00%, 12/1/35 | \$ 500 | \$ 511,965 |
| Delaware County Industrial Development Authority, (Aqua Pennsylvania, Inc.), (FGIC), (NPFPG), (AMT), 5.00%, 11/1/36 | 525 | 511,345 |
| Philadelphia, Water and Wastewater Revenue, (FGIC), (NPFPG), 5.00%, 11/1/31 | 360 | 361,083 |
| | | \$ 1,384,393 |
| Senior Living / Life Care 3.9% | | |

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| | | |
|---|----------|---------------------|
| Cliff House Trust, (AMT), 6.625%, 6/1/27 ⁽³⁾ | \$ 1,000 | \$ 524,080 |
| Lancaster County Hospital Authority, (Willow Valley Retirement Communities), 5.875%, 6/1/31 | 500 | 500,450 |
| Montgomery County Industrial Development Authority, (Foulkeways at Gwynedd), 5.00%, 12/1/24 | 200 | 194,642 |
| Montgomery County Industrial Development Authority, (Foulkeways at Gwynedd), 5.00%, 12/1/30 | 200 | 183,648 |
| | | \$ 1,402,820 |

Special Tax Revenue 0.3%

| | | |
|---|--------|-------------------|
| Virgin Islands Public Finance Authority, 6.75%, 10/1/37 | \$ 110 | \$ 115,292 |
| | | \$ 115,292 |

Transportation 10.9%

| | | |
|--|--------|---------------------|
| Delaware River Port Authority of Pennsylvania and New Jersey, 5.00%, 1/1/35 | \$ 465 | \$ 467,399 |
| Delaware River Port Authority of Pennsylvania and New Jersey, 5.00%, 1/1/40 | 285 | 285,086 |
| Pennsylvania Economic Development Financing Authority, (Amtrak), (AMT), 6.25%, 11/1/31 | 270 | 271,269 |
| Pennsylvania Turnpike Commission, 5.25%, 6/1/39 | 1,000 | 993,470 |
| Pennsylvania Turnpike Commission, 5.35%, (0.00% until 12/1/15), 12/1/30 | 1,430 | 1,103,016 |
| Pennsylvania Turnpike Commission, 5.625%, 6/1/29 | 750 | 777,180 |
| | | \$ 3,897,420 |

Utilities 1.6%

| | | |
|---------------------------------------|--------|-------------------|
| Philadelphia Gas Works, 5.25%, 8/1/40 | \$ 600 | \$ 577,020 |
| | | \$ 577,020 |

| | | | |
|--|---------|--------|------------------------|
| Water and Sewer | 1.7% | | |
| Harrisburg Water Authority, 5.25%, 7/15/31 | | \$ 750 | \$ 618,510 |
| | | | \$ 618,510 |
| Total Tax-Exempt Investments (identified cost \$58,173,302) | 159.9% | | \$ 57,136,150 |
| Auction Preferred Shares Plus Cumulative Unpaid Dividends | (59.2)% | | \$ (21,175,177) |
| Other Assets, Less Liabilities | (0.7)% | | \$ (219,238) |
| Net Assets Applicable to Common Shares | 100.0% | | \$ 35,741,735 |

The percentage shown for each investment category in the Portfolio of Investments is based on net assets applicable to common shares.

| | |
|-------|--|
| AGC | - Assured Guaranty Corp. |
| AGM | - Assured Guaranty Municipal Corp. |
| AMBAC | - AMBAC Financial Group, Inc. |
| AMT | - Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax. |
| CIFG | - CIFG Assurance North America, Inc. |
| FGIC | - Financial Guaranty Insurance Company |
| NPFG | - National Public Finance Guaranty Corp. |
| SFMR | - Single Family Mortgage Revenue |

The Trust invests primarily in debt securities issued by Pennsylvania municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at May 31, 2011, 36.2% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution ranged from 3.0% to 12.2% of total investments.

(1) Security (or a portion thereof) has been pledged to cover margin requirements on open financial futures contracts.

- (2) Security represents the municipal bond held by a trust that issues residual interest bonds (see Note 1H).
- (3) Security is in default and making only partial interest payments.

See Notes to Financial Statements.

Eaton Vance
Municipal Income Trusts

May 31, 2011

Statements of Assets and Liabilities (Unaudited)

May 31, 2011

| Assets | California Trust | Massachusetts Trust | Michigan Trust | New Jersey Trust |
|--|-----------------------|----------------------|----------------------|-----------------------|
| Investments | | | | |
| Identified cost | \$ 158,745,062 | \$ 61,079,163 | \$ 45,354,597 | \$ 101,184,794 |
| Unrealized depreciation | (5,255,950) | (1,141,226) | (1,418,421) | (1,071,022) |
| Investments, at value | \$ 153,489,112 | \$ 59,937,937 | \$ 43,936,176 | \$ 100,113,772 |
| Cash | \$ 417,371 | \$ 773,940 | \$ 591,187 | \$ 3,622,267 |
| Interest receivable | 1,917,029 | 1,034,286 | 584,012 | 1,560,607 |
| Receivable for investments sold | 274,199 | | | 14,992 |
| Deferred debt issuance costs | 30,191 | 3,507 | | 3,779 |
| Total assets | \$ 156,127,902 | \$ 61,749,670 | \$ 45,111,375 | \$ 105,315,417 |
| Liabilities | | | | |
| Payable for floating rate notes issued | \$ 19,555,000 | \$ 4,885,000 | \$ | \$ 11,255,000 |
| Payable for when-issued securities | | | 521,545 | |
| Payable for variation margin on open financial futures contracts | 31,563 | 8,438 | 2,141 | 31,250 |
| Payable for open swap contracts | 92,711 | 97,250 | 10,867 | 168,931 |
| Payable to affiliates: | | | | |
| Investment adviser fee | 81,950 | 32,818 | 25,165 | 55,673 |
| Administration fee | 24,463 | 9,796 | 7,512 | 16,619 |
| Trustees fees | 863 | 393 | 320 | 608 |
| Interest expense and fees payable | 27,591 | 11,144 | | 27,060 |

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| | | | | |
|---|----------------------|----------------------|----------------------|----------------------|
| Accrued expenses | 45,379 | 27,163 | 25,245 | 34,911 |
| Total liabilities | \$ 19,859,520 | \$ 5,072,002 | \$ 592,795 | \$ 11,590,052 |
| Auction preferred shares at liquidation value plus cumulative unpaid dividends | \$ 49,976,249 | \$ 20,050,167 | \$ 17,500,876 | \$ 33,425,836 |
| Net assets applicable to common shares | \$ 86,292,133 | \$ 36,627,501 | \$ 27,017,704 | \$ 60,299,529 |

Sources of Net Assets

| | | | | |
|--|----------------------|----------------------|----------------------|----------------------|
| Common shares, \$0.01 par value, unlimited number of shares authorized | \$ 72,271 | \$ 27,429 | \$ 21,163 | \$ 46,604 |
| Additional paid-in capital | 104,758,339 | 39,617,128 | 30,471,851 | 66,954,895 |
| Accumulated net realized loss | (14,428,419) | (2,159,870) | (2,283,213) | (5,987,541) |
| Accumulated undistributed net investment income | 1,377,201 | 436,712 | 245,004 | 633,175 |
| Net unrealized depreciation | (5,487,259) | (1,293,898) | (1,437,101) | (1,347,604) |
| Net assets applicable to common shares | \$ 86,292,133 | \$ 36,627,501 | \$ 27,017,704 | \$ 60,299,529 |

Auction Preferred Shares Issued and Outstanding
(Liquidation preference of \$25,000 per share)

| | | | |
|-------|-----|-----|-------|
| 1,999 | 802 | 700 | 1,337 |
|-------|-----|-----|-------|

| | | | | |
|---------------------------|-----------|-----------|-----------|-----------|
| Common Shares Outstanding | 7,227,120 | 2,742,873 | 2,116,294 | 4,660,431 |
|---------------------------|-----------|-----------|-----------|-----------|

Net Asset Value Per Common Share

**Net assets applicable to common
shares , common shares issued and
outstanding**

\$ 11.94 \$ 13.35 \$ 12.77 \$ 12.94

See Notes to Financial Statements.

Eaton Vance
Municipal Income Trusts

May 31, 2011

Statements of Assets and Liabilities (Unaudited) continued

| | May 31, 2011 | | |
|--|-----------------------|----------------------|---------------------------|
| Assets | New York Trust | Ohio Trust | Pennsylvania Trust |
| Investments | | | |
| Identified cost | \$ 122,256,323 | \$ 58,960,576 | \$ 58,173,302 |
| Unrealized depreciation | (1,367,653) | (986,565) | (1,037,152) |
| Investments, at value | \$ 120,888,670 | \$ 57,974,011 | \$ 57,136,150 |
| Cash | \$ 2,362,753 | \$ | \$ 264,214 |
| Interest receivable | 1,702,107 | 1,036,046 | 913,189 |
| Receivable for investments sold | 9,413 | 545,500 | 448,050 |
| Deferred debt issuance costs | 5,053 | | |
| Total assets | \$ 124,967,996 | \$ 59,555,557 | \$ 58,761,603 |
| | | | |
| Liabilities | | | |
| Payable for floating rate notes issued | \$ 20,455,000 | \$ | \$ 1,650,000 |
| Payable for variation margin on open financial futures contracts | 10,547 | 6,094 | 12,500 |
| Payable for open swap contracts | 269,863 | 85,675 | 100,503 |
| Due to custodian | | 80,249 | |
| Payable to affiliates: | | | |
| Investment adviser fee | 64,945 | 33,956 | 32,936 |
| Administration fee | 19,386 | 10,136 | 9,831 |
| Trustees fees | 698 | 401 | 396 |
| Interest expense and fees payable | 33,608 | | 5,519 |

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| | | | |
|---|----------------------|----------------------|----------------------|
| Accrued expenses | 39,406 | 31,747 | 33,006 |
| Total liabilities | \$ 20,893,453 | \$ 248,258 | \$ 1,844,691 |
| Auction preferred shares at liquidation value plus cumulative unpaid dividends | \$ 33,726,407 | \$ 22,726,328 | \$ 21,175,177 |
| Net assets applicable to common shares | \$ 70,348,136 | \$ 36,580,971 | \$ 35,741,735 |

Sources of Net Assets

| | | | |
|--|----------------------|----------------------|----------------------|
| Common shares, \$0.01 par value, unlimited number of shares authorized | \$ 54,517 | \$ 28,533 | \$ 27,166 |
| Additional paid-in capital | 79,053,663 | 40,872,236 | 38,533,541 |
| Accumulated net realized loss | (7,982,285) | (3,574,811) | (2,107,459) |
| Accumulated undistributed net investment income | 929,036 | 350,881 | 469,202 |
| Net unrealized depreciation | (1,706,795) | (1,095,868) | (1,180,715) |
| Net assets applicable to common shares | \$ 70,348,136 | \$ 36,580,971 | \$ 35,741,735 |

| | | | |
|--|-------|-----|-----|
| Auction Preferred Shares Issued and Outstanding (Liquidation preference of \$25,000 per share) | 1,349 | 909 | 847 |
|--|-------|-----|-----|

| | | | |
|---------------------------|-----------|-----------|-----------|
| Common Shares Outstanding | 5,451,687 | 2,853,266 | 2,716,608 |
|---------------------------|-----------|-----------|-----------|

Net Asset Value Per Common Share

| | | | |
|--|-----------------|-----------------|-----------------|
| Net assets applicable to common shares , common shares issued and outstanding | \$ 12.90 | \$ 12.82 | \$ 13.16 |
|--|-----------------|-----------------|-----------------|

See Notes to Financial Statements.

Eaton Vance
Municipal Income Trusts

May 31, 2011

Statements of Operations (Unaudited)

Six Months Ended May 31, 2011

| | California Trust | Massachusetts Trust | Michigan Trust | New Jersey Trust |
|---|-----------------------------|--------------------------------|---------------------------|-----------------------------|
| Investment Income | | | | |
| Interest | \$ 4,293,732 | \$ 1,602,559 | \$ 1,157,520 | \$ 2,758,184 |
| Total investment income | \$ 4,293,732 | \$ 1,602,559 | \$ 1,157,520 | \$ 2,758,184 |
| Expenses | | | | |
| Investment adviser fee | \$ 481,432 | \$ 192,378 | \$ 147,403 | \$ 327,414 |
| Administration fee | 141,099 | 56,383 | 43,202 | 95,959 |
| Trustees' fees and expenses | 2,469 | 1,131 | 926 | 1,745 |
| Custodian fee | 39,468 | 19,348 | 18,511 | 28,586 |
| Transfer and dividend disbursing agent fees | 11,053 | 10,375 | 10,340 | 10,505 |
| Legal and accounting services | 25,031 | 20,010 | 17,466 | 22,792 |
| Printing and postage | 6,004 | 4,400 | 4,958 | 5,465 |
| Interest expense and fees | 75,940 | 20,024 | | 53,609 |
| Preferred shares service fee | 34,826 | 14,551 | 11,744 | 24,417 |
| Miscellaneous | 22,240 | 10,817 | 10,263 | 11,310 |
| Total expenses | \$ 839,562 | \$ 349,417 | \$ 264,813 | \$ 581,802 |
| Deduct | | | | |
| Reduction of custodian fee | \$ 597 | \$ 353 | \$ 439 | \$ 1,096 |
| Total expense reductions | \$ 597 | \$ 353 | \$ 439 | \$ 1,096 |

| | | | | |
|--|-----------------------|-----------------------|---------------------|-----------------------|
| Net expenses | \$ 838,965 | \$ 349,064 | \$ 264,374 | \$ 580,706 |
| Net investment income | \$ 3,454,767 | \$ 1,253,495 | \$ 893,146 | \$ 2,177,478 |
| Realized and Unrealized Gain (Loss) | | | | |
| Net realized gain (loss) | | | | |
| Investment transactions | \$ (2,212,028) | \$ (393,296) | \$ (18,202) | \$ (1,346,602) |
| Extinguishment of debt | (1,630) | | | |
| Financial futures contracts | (837,582) | (259,021) | (41,015) | 62,912 |
| Swap contracts | (39,805) | 97,390 | (4,666) | 168,210 |
| Net realized loss | \$ (3,091,045) | \$ (554,927) | \$ (63,883) | \$ (1,115,480) |
| Change in unrealized appreciation (depreciation) | | | | |
| Investments | \$ (192,443) | \$ (442,157) | \$ (134,165) | \$ 23,790 |
| Financial futures contracts | (114,986) | (55,422) | (875) | (116,979) |
| Swap contracts | 40,051 | (99,360) | 4,695 | (171,617) |
| Net change in unrealized appreciation (depreciation) | \$ (267,378) | \$ (596,939) | \$ (130,345) | \$ (264,806) |
| Net realized and unrealized loss | \$ (3,358,423) | \$ (1,151,866) | \$ (194,228) | \$ (1,380,286) |
| Distributions to preferred shareholders | | | | |
| From net investment income | \$ (100,856) | \$ (40,314) | \$ (34,534) | \$ (67,456) |
| Net increase (decrease) in net assets from operations | \$ (4,512) | \$ 61,315 | \$ 664,384 | \$ 729,736 |

See Notes to Financial Statements.

Eaton Vance
Municipal Income Trusts

May 31, 2011

Statements of Operations (Unaudited) continued

Six Months Ended May 31, 2011

| | New York Trust | Ohio Trust | Pennsylvania Trust |
|---|---------------------|---------------------|---------------------|
| Investment Income | | | |
| Interest | \$ 3,311,131 | \$ 1,578,822 | \$ 1,619,587 |
| Total investment income | \$ 3,311,131 | \$ 1,578,822 | \$ 1,619,587 |
| Expenses | | | |
| Investment adviser fee | \$ 381,395 | \$ 199,806 | \$ 193,639 |
| Administration fee | 111,781 | 58,560 | 56,752 |
| Trustees' fees and expenses | 2,006 | 1,160 | 1,142 |
| Custodian fee | 34,454 | 22,130 | 21,873 |
| Transfer and dividend disbursing agent fees | 10,755 | 10,086 | 10,315 |
| Legal and accounting services | 24,512 | 18,095 | 16,984 |
| Printing and postage | 6,209 | 5,158 | 5,378 |
| Interest expense and fees | 81,539 | 3,153 | 9,138 |
| Preferred shares service fee | 24,392 | 16,267 | 20,132 |
| Miscellaneous | 12,448 | 16,111 | 10,846 |
| Total expenses | \$ 689,491 | \$ 350,526 | \$ 346,199 |
| Deduct | | | |
| Reduction of custodian fee | \$ 1,003 | \$ 805 | \$ 393 |
| Total expense reductions | \$ 1,003 | \$ 805 | \$ 393 |

| | | | |
|---|-----------------------|---------------------|---------------------|
| Net expenses | \$ 688,488 | \$ 349,721 | \$ 345,806 |
| Net investment income | \$ 2,622,643 | \$ 1,229,101 | \$ 1,273,781 |
| Realized and Unrealized Gain (Loss) | | | |
| Net realized gain (loss) | | | |
| Investment transactions | \$ (858,190) | \$ (563,372) | \$ (271,465) |
| Extinguishment of debt | (10,425) | | |
| Financial futures contracts | 66,272 | (104,603) | 25,165 |
| Swap contracts | 166,840 | 106,777 | 118,079 |
| Net realized loss | \$ (635,503) | \$ (561,198) | \$ (128,221) |
| Change in unrealized appreciation (depreciation) | | | |
| Investments | \$ (369,833) | \$ (227,094) | \$ (226,819) |
| Financial futures contracts | (24,537) | (2,751) | (46,791) |
| Swap contracts | (170,652) | (108,849) | (120,393) |
| Net change in unrealized appreciation (depreciation) | \$ (565,022) | \$ (338,694) | \$ (394,003) |
| Net realized and unrealized loss | \$ (1,200,525) | \$ (899,892) | \$ (522,224) |
| Distributions to preferred shareholders | | | |
| From net investment income | \$ (67,138) | \$ (45,896) | \$ (42,578) |
| Net increase in net assets from operations | \$ 1,354,980 | \$ 283,313 | \$ 708,979 |

See Notes to Financial Statements.

Eaton Vance
Municipal Income Trusts

May 31, 2011

Statements of Changes in Net Assets (Unaudited)

| Increase (Decrease) in Net Assets | Six Months Ended May 31, 2011 | | | |
|--|-------------------------------|-----------------------|---------------------|-----------------------|
| | California Trust | Massachusetts Trust | Michigan Trust | New Jersey Trust |
| From operations | | | | |
| Net investment income | \$ 3,454,767 | \$ 1,253,495 | \$ 893,146 | \$ 2,177,478 |
| Net realized loss from investment transactions, extinguishment of debt, financial futures contracts and swap contracts | (3,091,045) | (554,927) | (63,883) | (1,115,480) |
| Net change in unrealized appreciation (depreciation) from investments, financial futures contracts and swap contracts | (267,378) | (596,939) | (130,345) | (264,806) |
| Distributions to preferred shareholders | | | | |
| From net investment income | (100,856) | (40,314) | (34,534) | (67,456) |
| Net increase (decrease) in net assets from operations | \$ (4,512) | \$ 61,315 | \$ 664,384 | \$ 729,736 |
| Distributions to common shareholders | | | | |
| From net investment income | \$ (3,200,074) | \$ (1,241,269) | \$ (908,956) | \$ (2,208,459) |
| Total distributions to common shareholders | \$ (3,200,074) | \$ (1,241,269) | \$ (908,956) | \$ (2,208,459) |
| Capital share transactions | | | | |
| Reinvestment of distributions to common shareholders | \$ 101,600 | \$ 72,500 | \$ | \$ 61,448 |
| | \$ 101,600 | \$ 72,500 | \$ | \$ 61,448 |

**Net increase in net assets from capital
share transactions**

| | | | | |
|-----------------------------------|-----------------------|-----------------------|---------------------|-----------------------|
| Net decrease in net assets | \$ (3,102,986) | \$ (1,107,454) | \$ (244,572) | \$ (1,417,275) |
|-----------------------------------|-----------------------|-----------------------|---------------------|-----------------------|

Net Assets Applicable to Common Shares

| | | | | |
|------------------------|---------------|---------------|---------------|---------------|
| At beginning of period | \$ 89,395,119 | \$ 37,734,955 | \$ 27,262,276 | \$ 61,716,804 |
|------------------------|---------------|---------------|---------------|---------------|

| | | | | |
|-------------------------|----------------------|----------------------|----------------------|----------------------|
| At end of period | \$ 86,292,133 | \$ 36,627,501 | \$ 27,017,704 | \$ 60,299,529 |
|-------------------------|----------------------|----------------------|----------------------|----------------------|

Accumulated undistributed net investment income
included in net assets applicable to common shares

| | | | | |
|-------------------------|---------------------|-------------------|-------------------|-------------------|
| At end of period | \$ 1,377,201 | \$ 436,712 | \$ 245,004 | \$ 633,175 |
|-------------------------|---------------------|-------------------|-------------------|-------------------|

See Notes to Financial Statements.

Eaton Vance
Municipal Income Trusts

May 31, 2011

Statements of Changes in Net Assets (Unaudited) continued

Six Months Ended May 31, 2011

| Increase (Decrease) in Net Assets | New York Trust | Ohio Trust | Pennsylvania Trust |
|--|-----------------------|-----------------------|-----------------------|
| From operations | | | |
| Net investment income | \$ 2,622,643 | \$ 1,229,101 | \$ 1,273,781 |
| Net realized loss from investment transactions, extinguishment of debt, financial futures contracts and swap contracts | (635,503) | (561,198) | (128,221) |
| Net change in unrealized appreciation (depreciation) from investments, financial futures contracts and swap contracts | (565,022) | (338,694) | (394,003) |
| Distributions to preferred shareholders | | | |
| From net investment income | (67,138) | (45,896) | (42,578) |
| Net increase in net assets from operations | \$ 1,354,980 | \$ 283,313 | \$ 708,979 |
| Distributions to common shareholders | | | |
| From net investment income | \$ (2,479,172) | \$ (1,268,967) | \$ (1,177,650) |
| Total distributions to common shareholders | \$ (2,479,172) | \$ (1,268,967) | \$ (1,177,650) |
| Capital share transactions | | | |
| Reinvestment of distributions to common shareholders | \$ 99,949 | \$ 103,711 | \$ |
| Net increase in net assets from capital share transactions | \$ 99,949 | \$ 103,711 | \$ |

| | | | |
|-----------------------------------|-----------------------|---------------------|---------------------|
| Net decrease in net assets | \$ (1,024,243) | \$ (881,943) | \$ (468,671) |
|-----------------------------------|-----------------------|---------------------|---------------------|

Net Assets Applicable to Common Shares

| | | | |
|------------------------|---------------|---------------|---------------|
| At beginning of period | \$ 71,372,379 | \$ 37,462,914 | \$ 36,210,406 |
|------------------------|---------------|---------------|---------------|

| | | | |
|-------------------------|----------------------|----------------------|----------------------|
| At end of period | \$ 70,348,136 | \$ 36,580,971 | \$ 35,741,735 |
|-------------------------|----------------------|----------------------|----------------------|

Accumulated undistributed net investment income
included in net assets applicable to common shares

| | | | |
|-------------------------|-------------------|-------------------|-------------------|
| At end of period | \$ 929,036 | \$ 350,881 | \$ 469,202 |
|-------------------------|-------------------|-------------------|-------------------|

See Notes to Financial Statements.

Eaton Vance
Municipal Income Trusts

May 31, 2011

Statements of Changes in Net Assets continued

| Increase (Decrease) in Net Assets | Year Ended November 30, 2010 | | | |
|---|------------------------------|-----------------------|-----------------------|-----------------------|
| | California Trust | Massachusetts Trust | Michigan Trust | New Jersey Trust |
| From operations | | | | |
| Net investment income | \$ 6,802,191 | \$ 2,529,497 | \$ 1,854,695 | \$ 4,440,964 |
| Net realized loss from investment transactions, financial futures contracts and swap contracts | (614,616) | (50,147) | (57,158) | (1,539,020) |
| Net change in unrealized appreciation (depreciation) from investments, financial futures contracts and swap contracts | 764,376 | 619,522 | (38,495) | 171,740 |
| Distributions to preferred shareholders from net investment income | (203,844) | (81,604) | (70,520) | (136,338) |
| Net increase in net assets from operations | \$ 6,748,107 | \$ 3,017,268 | \$ 1,688,522 | \$ 2,937,346 |
| Distributions to common shareholders from net investment income | \$ (6,355,945) | \$ (2,473,535) | \$ (1,817,913) | \$ (4,399,126) |
| Total distributions to common shareholders | \$ (6,355,945) | \$ (2,473,535) | \$ (1,817,913) | \$ (4,399,126) |
| Capital share transactions | | | | |
| Reinvestment of distributions to common shareholders | \$ 282,674 | \$ 180,515 | \$ | \$ 386,092 |
| Net increase in net assets from capital share transactions | \$ 282,674 | \$ 180,515 | \$ | \$ 386,092 |

| | | | | |
|--|-------------------|-------------------|---------------------|-----------------------|
| Net increase (decrease) in net assets | \$ 674,836 | \$ 724,248 | \$ (129,391) | \$ (1,075,688) |
|--|-------------------|-------------------|---------------------|-----------------------|

Net Assets Applicable to Common Shares

| | | | | |
|----------------------|---------------|---------------|---------------|---------------|
| At beginning of year | \$ 88,720,283 | \$ 37,010,707 | \$ 27,391,667 | \$ 62,792,492 |
|----------------------|---------------|---------------|---------------|---------------|

| | | | | |
|-----------------------|----------------------|----------------------|----------------------|----------------------|
| At end of year | \$ 89,395,119 | \$ 37,734,955 | \$ 27,262,276 | \$ 61,716,804 |
|-----------------------|----------------------|----------------------|----------------------|----------------------|

Accumulated undistributed net investment income
included in net assets applicable to common shares

| | | | | |
|-----------------------|---------------------|-------------------|-------------------|-------------------|
| At end of year | \$ 1,223,364 | \$ 464,800 | \$ 295,348 | \$ 731,612 |
|-----------------------|---------------------|-------------------|-------------------|-------------------|

See Notes to Financial Statements.

Eaton Vance
Municipal Income Trusts

May 31, 2011

Statements of Changes in Net Assets continued

Year Ended November 30, 2010

| Increase (Decrease) in Net Assets | New York Trust | Ohio Trust | Pennsylvania Trust |
|---|-----------------------|-----------------------|-----------------------|
| From operations | | | |
| Net investment income | \$ 5,176,320 | \$ 2,552,700 | \$ 2,472,980 |
| Net realized loss from investment transactions, financial futures contracts and swap contracts | (1,029,790) | (58,106) | (465,417) |
| Net change in unrealized appreciation (depreciation) from investments, financial futures contracts and swap contracts | 1,939,142 | (868,779) | 289,880 |
| Distributions to preferred shareholders From net investment income | (135,619) | (92,648) | (86,181) |
| Net increase in net assets from operations | \$ 5,950,053 | \$ 1,533,167 | \$ 2,211,262 |
| Distributions to common shareholders From net investment income | \$ (4,909,382) | \$ (2,528,385) | \$ (2,351,411) |
| Total distributions to common shareholders | \$ (4,909,382) | \$ (2,528,385) | \$ (2,351,411) |
| Capital share transactions Reinvestment of distributions to common shareholders | \$ 475,009 | \$ 162,675 | \$ 95,355 |
| Net increase in net assets from capital share transactions | \$ 475,009 | \$ 162,675 | \$ 95,355 |
| Net increase (decrease) in net assets | \$ 1,515,680 | \$ (832,543) | \$ (44,794) |

Net Assets Applicable to Common Shares

| | | | |
|-----------------------|----------------------|----------------------|----------------------|
| At beginning of year | \$ 69,856,699 | \$ 38,295,457 | \$ 36,255,200 |
| At end of year | \$ 71,372,379 | \$ 37,462,914 | \$ 36,210,406 |

Accumulated undistributed net investment income
included in net assets applicable to common shares

| | | | |
|-----------------------|-------------------|-------------------|-------------------|
| At end of year | \$ 852,703 | \$ 436,643 | \$ 415,649 |
|-----------------------|-------------------|-------------------|-------------------|

See Notes to Financial Statements.

Eaton Vance
Municipal Income Trusts

May 31, 2011

Statements of Cash Flows (Unaudited)

Six Months Ended May 31, 2011

| Cash Flows From Operating Activities | California Trust | New Jersey Trust | New York Trust |
|---|------------------|------------------|----------------|
| Net increase (decrease) in net assets from operations | \$ (4,512) | \$ 729,736 | \$ 1,354,980 |
| Distributions to preferred shareholders | 100,856 | 67,456 | 67,138 |
| Net increase in net assets from operations excluding distributions to preferred shareholders | \$ 96,344 | \$ 797,192 | \$ 1,422,118 |
| Adjustments to reconcile net increase in net assets from operations to net cash provided by operating activities: | | | |
| Investments purchased | (15,476,785) | (6,050,125) | (12,172,363) |
| Investments sold | 18,045,946 | 11,565,682 | 13,609,533 |
| Net amortization/accretion of premium (discount) | (765,526) | (339,342) | (269,451) |
| Amortization of deferred debt issuance costs | 745 | 195 | 3,850 |
| Decrease in interest receivable | 13,243 | 45,800 | 21,274 |
| Decrease (increase) in receivable for investments sold | (262,199) | 9,650 | 65,669 |
| Decrease in receivable for open swap contracts | | 87,790 | 103,093 |
| Decrease in payable for when-issued securities | (1,615,120) | | (2,480,078) |
| Increase (decrease) in payable for variation margin on open financial futures contracts | 12,562 | (42,969) | (25,078) |
| Increase (decrease) in payable for open swap contracts | (40,051) | 83,827 | 67,559 |
| Decrease in payable to affiliate for investment adviser fee | (3,038) | (1,443) | (1,363) |
| Increase (decrease) in payable to affiliate for administration fee | (351) | (57) | 26 |
| Decrease in payable to affiliate for Trustees fees | (118) | (81) | (84) |
| Decrease in interest expense and fees payable | (3,452) | (13,591) | (10,276) |
| Decrease in accrued expenses | (44,882) | (35,932) | (36,483) |
| Net change in unrealized (appreciation) depreciation from investments | 192,443 | (23,790) | 369,833 |
| Net realized loss from investments | 2,212,028 | 1,346,602 | 858,190 |
| Net realized loss on extinguishment of debt | 1,630 | | 10,425 |

| | | | |
|--|---------------------|---------------------|---------------------|
| Net cash provided by operating activities | \$ 2,363,419 | \$ 7,429,408 | \$ 1,536,394 |
|--|---------------------|---------------------|---------------------|

Cash Flows From Financing Activities

| | | | |
|---|----------------|----------------|----------------|
| Distributions paid to common shareholders, net of reinvestments | \$ (3,098,474) | \$ (2,147,011) | \$ (2,379,223) |
| Cash distributions paid to preferred shareholders | (102,029) | (68,240) | (67,774) |
| Proceeds from secured borrowings | 1,800,000 | | 5,415,000 |
| Repayment of secured borrowings | (2,780,000) | (3,317,000) | (5,435,000) |

| | | | |
|--|-----------------------|-----------------------|-----------------------|
| Net cash used in financing activities | \$ (4,180,503) | \$ (5,532,251) | \$ (2,466,997) |
|--|-----------------------|-----------------------|-----------------------|

| | | | |
|--|-----------------------|---------------------|---------------------|
| Net increase (decrease) in cash | \$ (1,817,084) | \$ 1,897,157 | \$ (930,603) |
|--|-----------------------|---------------------|---------------------|

| | | | |
|------------------------------------|---------------------|---------------------|---------------------|
| Cash at beginning of period | \$ 2,234,455 | \$ 1,725,110 | \$ 3,293,356 |
|------------------------------------|---------------------|---------------------|---------------------|

| | | | |
|------------------------------|-------------------|---------------------|---------------------|
| Cash at end of period | \$ 417,371 | \$ 3,622,267 | \$ 2,362,753 |
|------------------------------|-------------------|---------------------|---------------------|

Supplemental disclosure of cash flow information:

Noncash financing activities not included herein consist of:

| | | | |
|---|------------|-----------|-----------|
| Reinvestment of dividends and distributions | \$ 101,600 | \$ 61,448 | \$ 99,949 |
| Cash paid for interest and fees | 78,646 | 67,005 | 87,964 |

See Notes to Financial Statements.

Eaton Vance
Municipal Income Trusts

May 31, 2011

Financial Highlights

Selected data for a common share outstanding during the periods stated

| | California Trust | | | | | |
|---|--|-----------------|--------------------------------|-------------------|-------------------|-----------------|
| | Six Months Ended May 31, 2011 (Unaudited) | 2010 | Year Ended November 30, | | | |
| | | | 2009 | 2008 | 2007 | 2006 |
| Net asset value Beginning of period (Common shares) | \$ 12.390 | \$ 12.330 | \$ 9.890 | \$ 15.120 | \$ 16.430 | \$ 15.420 |
| | | | | | | |
| Income (Loss) From Operations | | | | | | |
| Net investment income ⁽¹⁾ | \$ 0.478 | \$ 0.945 | \$ 0.947 | \$ 0.943 | \$ 0.936 | \$ 0.962 |
| Net realized and unrealized gain (loss) | (0.471) | 0.026 | 2.321 | (5.223) | (1.294) | 1.028 |
| Distributions to preferred shareholders From net investment income ⁽¹⁾ | (0.014) | (0.028) | (0.047) | (0.277) | (0.280) | (0.239) |
| Total income (loss) from operations | \$ (0.007) | \$ 0.943 | \$ 3.221 | \$ (4.557) | \$ (0.638) | \$ 1.751 |

Less Distributions to Common Shareholders

| | | | | | | |
|---|------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| From net investment income | \$ (0.443) | \$ (0.883) | \$ (0.781) | \$ (0.673) | \$ (0.672) | \$ (0.741) |
| Total distributions to common shareholders | \$ (0.443) | \$ (0.883) | \$ (0.781) | \$ (0.673) | \$ (0.672) | \$ (0.741) |
| Net asset value End of period (Common shares) | \$ 11.940 | \$ 12.390 | \$ 12.330 | \$ 9.890 | \$ 15.120 | \$ 16.430 |
| Market value End of period (Common shares) | \$ 11.890 | \$ 12.400 | \$ 12.170 | \$ 9.150 | \$ 13.160 | \$ 15.050 |
| Total Investment Return on Net Asset Value⁽²⁾ | 0.23%⁽³⁾ | 7.73% | 34.24% | (30.70)% | (3.65)% | 12.10% |
| Total Investment Return on Market Value⁽²⁾ | (0.30)%⁽³⁾ | 9.25% | 43.19% | (26.34)% | (8.44)% | 15.99% |

See Notes to Financial Statements.

Eaton Vance
Municipal Income Trusts

May 31, 2011

Financial Highlights continued

Selected data for a common share outstanding during the periods stated

| Ratios/Supplemental Data | California Trust | | | | | |
|--|---|-----------|-----------|-----------|----------------------|------------|
| | Six Months Ended May 31, 2011 (Unaudited) | 2010 | 2009 | 2008 | 2007 | 2006 |
| Net assets applicable to common shares, end of period (000 s omitted) | \$ 86,292 | \$ 89,395 | \$ 88,720 | \$ 71,065 | \$ 108,567 | \$ 117,966 |
| Ratios (as a percentage of average daily net assets applicable to common shares): ⁽⁴⁾ | | | | | | |
| Expenses excluding interest and fees | 1.86% ⁽⁵⁾ | 1.78% | 1.93% | 1.87% | 1.78% ⁽⁶⁾ | 1.79% |
| Interest and fee expense ⁽⁷⁾ | 0.18% ⁽⁵⁾ | 0.18% | 0.23% | 0.37% | 0.34% | 0.49% |
| Total expenses before custodian fee reduction | 2.04% ⁽⁵⁾ | 1.96% | 2.16% | 2.24% | 2.12% ⁽⁶⁾ | 2.28% |
| Expenses after custodian fee reduction excluding interest and fees | 1.86% ⁽⁵⁾ | 1.78% | 1.93% | 1.85% | 1.76% ⁽⁶⁾ | 1.77% |
| Net investment income | 8.41% ⁽⁵⁾ | 7.34% | 8.35% | 6.91% | 5.94% | 6.12% |
| Portfolio Turnover | 10% ⁽³⁾ | 14% | 18% | 31% | 40% | 26% |

The ratios reported above are based on net assets applicable to common shares. The ratios based on net assets, including amounts related to preferred shares, are as follows:

| Ratios (as a percentage of average daily net assets applicable to common shares and preferred shares): ⁽⁴⁾ | | | | | | |
|---|----------------------|-------|-------|-------|----------------------|-------|
| Expenses excluding interest and fees | 1.16% ⁽⁵⁾ | 1.16% | 1.19% | 1.18% | 1.17% ⁽⁶⁾ | 1.18% |
| Interest and fee expense ⁽⁷⁾ | 0.12% ⁽⁵⁾ | 0.11% | 0.15% | 0.24% | 0.22% | 0.32% |

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| | | | | | | |
|--|----------------------|-------|-------|-------|----------------------|-------|
| Total expenses before custodian fee reduction | 1.28% ⁽⁵⁾ | 1.27% | 1.34% | 1.42% | 1.39% ⁽⁶⁾ | 1.50% |
| Expenses after custodian fee reduction excluding interest and fees | 1.16% ⁽⁵⁾ | 1.16% | 1.19% | 1.17% | 1.16% ⁽⁶⁾ | 1.16% |
| Net investment income | 5.23% ⁽⁵⁾ | 4.77% | 5.18% | 4.39% | 3.90% | 4.03% |

Senior Securities:

| | | | | | | |
|---|-----------|-----------|-----------|-----------|-----------|-----------|
| Total preferred shares outstanding | 1,999 | 1,999 | 1,999 | 1,999 | 2,360 | 2,360 |
| Asset coverage per preferred share ⁽⁸⁾ | \$ 68,168 | \$ 69,721 | \$ 69,383 | \$ 60,552 | \$ 71,003 | \$ 74,997 |
| Involuntary liquidation preference per preferred share ⁽⁹⁾ | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 |
| Approximate market value per preferred share ⁽⁹⁾ | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 |

- (1) Computed using average common shares outstanding.
- (2) Returns are historical and are calculated by determining the percentage change in net asset value or market value with all distributions reinvested.
- (3) Not annualized.
- (4) Ratios do not reflect the effect of dividend payments to preferred shareholders.
- (5) Annualized.
- (6) The investment adviser was allocated a portion of the Trust's operating expenses (equal to less than 0.01% of average daily net assets for the year ended November 30, 2007). Absent this allocation, total return would be lower.
- (7) Interest and fee expense relates to the liability for floating rate notes issued in conjunction with residual interest bond transactions (see Note 1H).
- (8) Calculated by subtracting the Trust's total liabilities (not including the preferred shares) from the Trust's total assets, and dividing the result by the number of preferred shares outstanding.
- (9) Plus accumulated and unpaid dividends.

See Notes to Financial Statements.

Eaton Vance
Municipal Income Trusts

May 31, 2011

Financial Highlights continued
Selected data for a common share outstanding during the periods stated

Massachusetts Trust

| | Six Months Ended May 31, 2011 (Unaudited) | 2010 | 2009 | 2008 | 2007 | 2006 |
|---|--|-----------------|-----------------|-------------------|-------------------|-----------------|
| Net asset value Beginning of period (Common shares) | \$ 13.790 | \$ 13.590 | \$ 10.160 | \$ 14.860 | \$ 16.170 | \$ 15.270 |
| Income (Loss) From Operations | | | | | | |
| Net investment income ⁽¹⁾ | \$ 0.457 | \$ 0.926 | \$ 0.948 | \$ 0.947 | \$ 0.914 | \$ 0.931 |
| Net realized and unrealized gain (loss) | (0.429) | 0.210 | 3.356 | (4.720) | (1.314) | 0.926 |
| Distributions to preferred shareholders From net investment income ⁽¹⁾ | (0.015) | (0.030) | (0.049) | (0.278) | (0.271) | (0.243) |
| Total income (loss) from operations | \$ 0.013 | \$ 1.106 | \$ 4.255 | \$ (4.051) | \$ (0.671) | \$ 1.614 |

Less Distributions to Common Shareholders

| | | | | | | |
|---|------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| From net investment income | \$ (0.453) | \$ (0.906) | \$ (0.825) | \$ (0.649) | \$ (0.639) | \$ (0.714) |
| Total distributions to common shareholders | \$ (0.453) | \$ (0.906) | \$ (0.825) | \$ (0.649) | \$ (0.639) | \$ (0.714) |
| Net asset value End of period (Common shares) | \$ 13.350 | \$ 13.790 | \$ 13.590 | \$ 10.160 | \$ 14.860 | \$ 16.170 |
| Market value End of period (Common shares) | \$ 13.270 | \$ 13.980 | \$ 13.260 | \$ 8.930 | \$ 13.050 | \$ 14.920 |
| Total Investment Return on Net Asset Value⁽²⁾ | 0.32%⁽³⁾ | 8.16% | 43.29% | (28.02)% | (3.94)% | 11.05% |
| Total Investment Return on Market Value⁽²⁾ | (1.64)%⁽³⁾ | 12.38% | 58.91% | (27.89)% | (8.57)% | 5.72% |

See Notes to Financial Statements.

Eaton Vance
Municipal Income Trusts

May 31, 2011

Financial Highlights continued

Selected data for a common share outstanding during the periods stated

Massachusetts Trust

| Ratios/Supplemental Data | Six Months Ended May 31, 2011 (Unaudited) | Year Ended November 30, | | | | |
|--|--|--------------------------------|-------------|-------------|----------------------|-----------|
| | 2010 | 2009 | 2008 | 2007 | 2006 | |
| Net assets applicable to common shares, end of period (000 s omitted) | \$ 36,628 | \$ 37,735 | \$ 37,011 | \$ 27,576 | \$ 40,341 | \$ 43,875 |
| Ratios (as a percentage of average daily net assets applicable to common shares): ⁽⁴⁾ | | | | | | |
| Expenses excluding interest and fees | 1.89% ⁽⁵⁾ | 1.83% | 2.02% | 2.06% | 1.91% ⁽⁶⁾ | 1.88% |
| Interest and fee expense ⁽⁷⁾ | 0.11% ⁽⁵⁾ | 0.09% | 0.14% | 0.26% | 0.61% | 0.77% |
| Total expenses before custodian fee reduction | 2.00% ⁽⁵⁾ | 1.92% | 2.16% | 2.32% | 2.52% ⁽⁶⁾ | 2.65% |
| Expenses after custodian fee reduction excluding interest and fees | 1.88% ⁽⁵⁾ | 1.82% | 2.02% | 2.04% | 1.89% ⁽⁶⁾ | 1.87% |
| Net investment income | 7.18% ⁽⁵⁾ | 6.51% | 7.77% | 7.03% | 5.90% | 6.01% |
| Portfolio Turnover | 10% ⁽³⁾ | 16% | 24% | 40% | 42% | 22% |

The ratios reported above are based on net assets applicable to common shares. The ratios based on net assets, including amounts related to preferred shares, are as follows:

| Ratios (as a percentage of average daily net assets applicable to common shares and preferred shares): ⁽⁴⁾ | | | | | | |
|---|----------------------|-------|-------|-------|----------------------|-------|
| Expenses excluding interest and fees | 1.20% ⁽⁵⁾ | 1.20% | 1.26% | 1.31% | 1.26% ⁽⁶⁾ | 1.24% |
| Interest and fee expense ⁽⁷⁾ | 0.07% ⁽⁵⁾ | 0.06% | 0.09% | 0.16% | 0.40% | 0.51% |

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| | | | | | | |
|--|----------------------|-------|-------|-------|----------------------|-------|
| Total expenses before custodian fee reduction | 1.27% ⁽⁵⁾ | 1.26% | 1.35% | 1.47% | 1.66% ⁽⁶⁾ | 1.75% |
| Expenses after custodian fee reduction excluding interest and fees | 1.20% ⁽⁵⁾ | 1.20% | 1.26% | 1.30% | 1.25% ⁽⁶⁾ | 1.24% |
| Net investment income | 4.57% ⁽⁵⁾ | 4.29% | 4.85% | 4.47% | 3.91% | 3.98% |

Senior Securities:

| | | | | | | |
|---|-----------|-----------|-----------|-----------|-----------|-----------|
| Total preferred shares outstanding | 802 | 802 | 802 | 802 | 860 | 860 |
| Asset coverage per preferred share ⁽⁸⁾ | \$ 70,670 | \$ 72,051 | \$ 71,150 | \$ 59,391 | \$ 71,920 | \$ 76,024 |
| Involuntary liquidation preference per preferred share ⁽⁹⁾ | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 |
| Approximate market value per preferred share ⁽⁹⁾ | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 |

- (1) Computed using average common shares outstanding.
- (2) Returns are historical and are calculated by determining the percentage change in net asset value or market value with all distributions reinvested.
- (3) Not annualized.
- (4) Ratios do not reflect the effect of dividend payments to preferred shareholders.
- (5) Annualized.
- (6) The investment adviser was allocated a portion of the Trust's operating expenses (equal to less than 0.01% of average daily net assets for the year ended November 30, 2007). Absent this allocation, total return would be lower.
- (7) Interest and fee expense relates to the liability for floating rate notes issued in conjunction with residual interest bond transactions (see Note 1H).
- (8) Calculated by subtracting the Trust's total liabilities (not including the preferred shares) from the Trust's total assets, and dividing the result by the number of preferred shares outstanding.
- (9) Plus accumulated and unpaid dividends.

See Notes to Financial Statements.

Eaton Vance
Municipal Income Trusts

May 31, 2011

Financial Highlights continued
Selected data for a common share outstanding during the periods stated

| | Michigan Trust | | | | | |
|--|--|---------------------|---------------------|--------------------------------|-----------------------|---------------------|
| | Six Months Ended May 31, 2011 (Unaudited) | 2010 | 2009 | Year Ended November 30, | | |
| | | | | 2008 | 2007 | 2006 |
| Net asset value Beginning of period (Common shares) | \$ 12.880 | \$ 12.940 | \$ 10.860 | \$ 14.510 | \$ 15.420 | \$ 14.820 |
| Income (Loss) From Operations | | | | | | |
| Net investment income ⁽¹⁾ | \$ 0.422 | \$ 0.876 | \$ 0.918 | \$ 0.931 | \$ 0.913 | \$ 0.950 |
| Net realized and unrealized gain (loss) | (0.086) | (0.044) | 1.990 | (3.669) | (0.881) | 0.608 |
| Distributions to preferred shareholders From net investment income ⁽¹⁾ | (0.016) | (0.033) | (0.056) | (0.301) | (0.296) | (0.256) |
| Total income (loss) from operations | \$ 0.320 | \$ 0.799 | \$ 2.852 | \$ (3.039) | \$ (0.264) | \$ 1.302 |

Less Distributions to Common Shareholders

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| | | | | | | |
|---|----------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| From net investment income | \$ (0.430) | \$ (0.859) | \$ (0.772) | \$ (0.611) | \$ (0.646) | \$ (0.702) |
| Total distributions to common shareholders | \$ (0.430) | \$ (0.859) | \$ (0.772) | \$ (0.611) | \$ (0.646) | \$ (0.702) |
| Net asset value End of period (Common shares) | \$ 12.770 | \$ 12.880 | \$ 12.940 | \$ 10.860 | \$ 14.510 | \$ 15.420 |
| Market value End of period (Common shares) | \$ 12.050 | \$ 12.100 | \$ 11.530 | \$ 7.920 | \$ 12.430 | \$ 14.110 |
| Total Investment Return on Net Asset Value⁽²⁾ | 2.91%⁽³⁾ | 6.57% | 28.08% | (21.02)% | (1.37)% | 9.38% |
| Total Investment Return on Market Value⁽²⁾ | 3.37%⁽³⁾ | 12.36% | 56.49% | (32.76)% | (7.66)% | 9.88% |

See Notes to Financial Statements.

Eaton Vance
Municipal Income Trusts

May 31, 2011

Financial Highlights continued

Selected data for a common share outstanding during the periods stated

| Ratios/Supplemental Data | Michigan Trust | | | | | |
|--|--|-----------|-----------|-----------|----------------------|-----------|
| | Six Months Ended May 31, 2011 (Unaudited) | 2010 | 2009 | 2008 | 2007 | 2006 |
| Net assets applicable to common shares, end of period (000 s omitted) | \$ 27,018 | \$ 27,262 | \$ 27,392 | \$ 22,977 | \$ 30,710 | \$ 32,643 |
| Ratios (as a percentage of average daily net assets applicable to common shares): ⁽⁴⁾ | | | | | | |
| Expenses excluding interest and fees | 2.06% ⁽⁵⁾ | 1.98% | 2.18% | 2.15% | 2.03% ⁽⁶⁾ | 1.97% |
| Interest and fee expense ⁽⁷⁾ | | | 0.06% | 0.16% | 0.32% | 0.46% |
| Total expenses before custodian fee reduction | 2.06% ⁽⁵⁾ | 1.98% | 2.24% | 2.31% | 2.35% ⁽⁶⁾ | 2.43% |
| Expenses after custodian fee reduction excluding interest and fees | 2.05% ⁽⁵⁾ | 1.98% | 2.18% | 2.13% | 2.01% ⁽⁶⁾ | 1.96% |
| Net investment income | 6.94% ⁽⁵⁾ | 6.57% | 7.61% | 6.96% | 6.12% | 6.35% |
| Portfolio Turnover | 9% ⁽³⁾ | 14% | 23% | 24% | 22% | 22% |

The ratios reported above are based on net assets applicable to common shares. The ratios based on net assets, including amounts related to preferred shares, are as follows:

Ratios (as a percentage of average daily net assets applicable to common shares and preferred shares):⁽⁴⁾

| | | | | | | |
|---|----------------------|-------|-------|-------|----------------------|-------|
| Expenses excluding interest and fees | 1.23% ⁽⁵⁾ | 1.22% | 1.29% | 1.33% | 1.31% ⁽⁶⁾ | 1.27% |
| Interest and fee expense ⁽⁷⁾ | | | 0.04% | 0.10% | 0.21% | 0.29% |

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| | | | | | | |
|--|----------------------|-------|-------|-------|----------------------|-------|
| Total expenses before custodian fee reduction | 1.23% ⁽⁵⁾ | 1.22% | 1.33% | 1.43% | 1.52% ⁽⁶⁾ | 1.56% |
| Expenses after custodian fee reduction excluding interest and fees | 1.22% ⁽⁵⁾ | 1.22% | 1.29% | 1.31% | 1.29% ⁽⁶⁾ | 1.26% |
| Net investment income | 4.14% ⁽⁵⁾ | 4.06% | 4.52% | 4.30% | 3.94% | 4.09% |

Senior Securities:

| | | | | | | |
|---|-----------|-----------|-----------|-----------|-----------|-----------|
| Total preferred shares outstanding | 700 | 700 | 700 | 700 | 700 | 700 |
| Asset coverage per preferred share ⁽⁸⁾ | \$ 63,598 | \$ 63,948 | \$ 64,132 | \$ 57,828 | \$ 68,878 | \$ 71,635 |
| Involuntary liquidation preference per preferred share ⁽⁹⁾ | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 |
| Approximate market value per preferred share ⁽⁹⁾ | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 |

- (1) Computed using average common shares outstanding.
- (2) Returns are historical and are calculated by determining the percentage change in net asset value or market value with all distributions reinvested.
- (3) Not annualized.
- (4) Ratios do not reflect the effect of dividend payments to preferred shareholders.
- (5) Annualized.
- (6) The investment adviser was allocated a portion of the Trust's operating expenses (equal to less than 0.01% of average daily net assets for the year ended November 30, 2007). Absent this allocation, total return would be lower.
- (7) Interest and fee expense relates to the liability for floating rate notes issued in conjunction with residual interest bond transactions (see Note 1H).
- (8) Calculated by subtracting the Trust's total liabilities (not including the preferred shares) from the Trust's total assets, and dividing the result by the number of preferred shares outstanding.
- (9) Plus accumulated and unpaid dividends.

See Notes to Financial Statements.

Eaton Vance
Municipal Income Trusts

May 31, 2011

Financial Highlights continued
Selected data for a common share outstanding during the periods stated

| | New Jersey Trust | | | | | |
|---|--|--------------------------------|-----------------|-------------------|-------------------|-----------------|
| | Six Months Ended May 31, 2011 (Unaudited) | Year Ended November 30, | | | | |
| | | 2010 | 2009 | 2008 | 2007 | 2006 |
| Net asset value Beginning of period (Common shares) | \$ 13.260 | \$ 13.570 | \$ 9.400 | \$ 14.930 | \$ 16.200 | \$ 15.020 |
| Income (Loss) From Operations | | | | | | |
| Net investment income ⁽¹⁾ | \$ 0.467 | \$ 0.957 | \$ 0.971 | \$ 0.968 | \$ 0.926 | \$ 0.953 |
| Net realized and unrealized gain (loss) | (0.299) | (0.290) | 4.091 | (5.579) | (1.275) | 1.205 |
| Distributions to preferred shareholders From net investment income ⁽¹⁾ | (0.014) | (0.029) | (0.048) | (0.289) | (0.273) | (0.253) |
| Total income (loss) from operations | \$ 0.154 | \$ 0.638 | \$ 5.014 | \$ (4.900) | \$ (0.622) | \$ 1.905 |

Less Distributions to Common Shareholders

| | | | | | | |
|---|------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| From net investment income | \$ (0.474) | \$ (0.948) | \$ (0.844) | \$ (0.630) | \$ (0.648) | \$ (0.725) |
| Total distributions to common shareholders | \$ (0.474) | \$ (0.948) | \$ (0.844) | \$ (0.630) | \$ (0.648) | \$ (0.725) |
| Net asset value End of period (Common shares) | \$ 12.940 | \$ 13.260 | \$ 13.570 | \$ 9.400 | \$ 14.930 | \$ 16.200 |
| Market value End of period (Common shares) | \$ 13.010 | \$ 13.520 | \$ 14.040 | \$ 8.500 | \$ 12.790 | \$ 15.080 |
| Total Investment Return on Net Asset Value⁽²⁾ | 1.41%⁽³⁾ | 4.62% | 55.43% | (33.57)% | (3.59)% | 13.28% |
| Total Investment Return on Market Value⁽²⁾ | (0.01)%⁽³⁾ | 3.10% | 77.84% | (29.88)% | (11.28)% | 12.89% |

See Notes to Financial Statements.

Eaton Vance
Municipal Income Trusts

May 31, 2011

Financial Highlights continued

Selected data for a common share outstanding during the periods stated

| Ratios/Supplemental Data | New Jersey Trust | | | | | |
|--|---|-----------|-----------|-----------|----------------------|-----------|
| | Six Months Ended May 31, 2011 (Unaudited) | 2010 | 2009 | 2008 | 2007 | 2006 |
| Net assets applicable to common shares, end of period (000 s omitted) | \$ 60,300 | \$ 61,717 | \$ 62,792 | \$ 43,459 | \$ 69,001 | \$ 74,846 |
| Ratios (as a percentage of average daily net assets applicable to common shares): ⁽⁴⁾ | | | | | | |
| Expenses excluding interest and fees | 1.83% ⁽⁵⁾ | 1.79% | 1.99% | 1.96% | 1.84% ⁽⁶⁾ | 1.85% |
| Interest and fee expense ⁽⁷⁾ | 0.18% ⁽⁵⁾ | 0.18% | 0.24% | 0.45% | 0.89% | 0.93% |
| Total expenses before custodian fee reduction | 2.01% ⁽⁵⁾ | 1.97% | 2.23% | 2.41% | 2.73% ⁽⁶⁾ | 2.78% |
| Expenses after custodian fee reduction excluding interest and fees | 1.82% ⁽⁵⁾ | 1.79% | 1.99% | 1.94% | 1.81% ⁽⁶⁾ | 1.83% |
| Net investment income | 7.51% ⁽⁵⁾ | 6.87% | 8.16% | 7.22% | 5.94% | 6.20% |
| Portfolio Turnover | 6% ⁽³⁾ | 9% | 48% | 54% | 42% | 23% |

The ratios reported above are based on net assets applicable to common shares. The ratios based on net assets, including amounts related to preferred shares, are as follows:

Ratios (as a percentage of average daily net assets applicable to common shares and preferred shares):⁽⁴⁾

| | | | | | | |
|---|----------------------|-------|-------|-------|----------------------|-------|
| Expenses excluding interest and fees | 1.15% ⁽⁵⁾ | 1.18% | 1.24% | 1.23% | 1.21% ⁽⁶⁾ | 1.20% |
| Interest and fee expense ⁽⁷⁾ | 0.12% ⁽⁵⁾ | 0.12% | 0.15% | 0.28% | 0.58% | 0.61% |

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| | | | | | | |
|--|----------------------|-------|-------|-------|----------------------|-------|
| Total expenses before custodian fee reduction | 1.27% ⁽⁵⁾ | 1.30% | 1.39% | 1.51% | 1.79% ⁽⁶⁾ | 1.81% |
| Expenses after custodian fee reduction excluding interest and fees | 1.15% ⁽⁵⁾ | 1.18% | 1.24% | 1.21% | 1.19% ⁽⁶⁾ | 1.19% |
| Net investment income | 4.77% ⁽⁵⁾ | 4.53% | 5.08% | 4.51% | 3.89% | 4.04% |

Senior Securities:

| | | | | | | |
|---|-----------|-----------|-----------|-----------|-----------|-----------|
| Total preferred shares outstanding | 1,337 | 1,337 | 1,337 | 1,366 | 1,520 | 1,520 |
| Asset coverage per preferred share ⁽⁸⁾ | \$ 70,101 | \$ 71,162 | \$ 71,966 | \$ 56,817 | \$ 70,395 | \$ 74,250 |
| Involuntary liquidation preference per preferred share ⁽⁹⁾ | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 |
| Approximate market value per preferred share ⁽⁹⁾ | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 |

- (1) Computed using average common shares outstanding.
- (2) Returns are historical and are calculated by determining the percentage change in net asset value or market value with all distributions reinvested.
- (3) Not annualized.
- (4) Ratios do not reflect the effect of dividend payments to preferred shareholders.
- (5) Annualized.
- (6) The investment adviser was allocated a portion of the Trust's operating expenses (equal to less than 0.01% of average daily net assets for the year ended November 30, 2007). Absent this allocation, total return would be lower.
- (7) Interest and fee expense relates to the liability for floating rate notes issued in conjunction with residual interest bond transactions (see Note 1H).
- (8) Calculated by subtracting the Trust's total liabilities (not including the preferred shares) from the Trust's total assets, and dividing the result by the number of preferred shares outstanding.
- (9) Plus accumulated and unpaid dividends.

See Notes to Financial Statements.

Eaton Vance
Municipal Income Trusts

May 31, 2011

Financial Highlights continued
Selected data for a common share outstanding during the periods stated

| | New York Trust | | | | | |
|---|--|-----------------|--------------------------------|-------------------|-------------------|-----------------|
| | Six Months Ended May 31, 2011 (Unaudited) | 2010 | Year Ended November 30, | | | |
| | | | 2009 | 2008 | 2007 | 2006 |
| Net asset value Beginning of period (Common shares) | \$ 13.110 | \$ 12.920 | \$ 9.350 | \$ 15.240 | \$ 16.550 | \$ 15.660 |
| Income (Loss) From Operations | | | | | | |
| Net investment income ⁽¹⁾ | \$ 0.481 | \$ 0.954 | \$ 0.960 | \$ 0.987 | \$ 0.991 | \$ 0.987 |
| Net realized and unrealized gain (loss) | (0.224) | 0.166 | 3.493 | (5.887) | (1.293) | 0.932 |
| Distributions to preferred shareholders From net investment income ⁽¹⁾ | (0.012) | (0.025) | (0.042) | (0.269) | (0.287) | (0.247) |
| Total income (loss) from operations | \$ 0.245 | \$ 1.095 | \$ 4.411 | \$ (5.169) | \$ (0.589) | \$ 1.672 |

Less Distributions to Common Shareholders

| | | | | | | |
|---|------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| From net investment income | \$ (0.455) | \$ (0.905) | \$ (0.841) | \$ (0.721) | \$ (0.721) | \$ (0.782) |
| Total distributions to common shareholders | \$ (0.455) | \$ (0.905) | \$ (0.841) | \$ (0.721) | \$ (0.721) | \$ (0.782) |
| Net asset value End of period (Common shares) | \$ 12.900 | \$ 13.110 | \$ 12.920 | \$ 9.350 | \$ 15.240 | \$ 16.550 |
| Market value End of period (Common shares) | \$ 12.860 | \$ 13.350 | \$ 13.200 | \$ 7.900 | \$ 14.100 | \$ 15.700 |
| Total Investment Return on Net Asset Value⁽²⁾ | 2.11%⁽³⁾ | 8.48% | 49.00% | (35.07)% | (3.42)% | 11.28% |
| Total Investment Return on Market Value⁽²⁾ | (0.04)%⁽³⁾ | 8.16% | 80.12% | (40.71)% | (5.81)% | 10.28% |

See Notes to Financial Statements.

Eaton Vance
Municipal Income Trusts

May 31, 2011

Financial Highlights continued

Selected data for a common share outstanding during the periods stated

| Ratios/Supplemental Data | New York Trust | | | | | |
|--|--|-----------|-----------|-----------|----------------------|-----------|
| | Six Months Ended May 31, 2011 (Unaudited) | 2010 | 2009 | 2008 | 2007 | 2006 |
| Net assets applicable to common shares, end of period (000 s omitted) | \$ 70,348 | \$ 71,372 | \$ 69,857 | \$ 50,325 | \$ 81,931 | \$ 88,970 |
| Ratios (as a percentage of average daily net assets applicable to common shares): ⁽⁴⁾ | | | | | | |
| Expenses excluding interest and fees | 1.81% ⁽⁵⁾ | 1.74% | 1.98% | 1.92% | 1.80% ⁽⁶⁾ | 1.82% |
| Interest and fee expense ⁽⁷⁾ | 0.24% ⁽⁵⁾ | 0.21% | 0.24% | 0.55% | 0.98% | 1.03% |
| Total expenses before custodian fee reduction | 2.05% ⁽⁵⁾ | 1.95% | 2.22% | 2.47% | 2.78% ⁽⁶⁾ | 2.85% |
| Expenses after custodian fee reduction excluding interest and fees | 1.80% ⁽⁵⁾ | 1.74% | 1.98% | 1.89% | 1.78% ⁽⁶⁾ | 1.80% |
| Net investment income | 7.78% ⁽⁵⁾ | 7.02% | 8.40% | 7.21% | 6.23% | 6.22% |
| Portfolio Turnover | 10% ⁽³⁾ | 13% | 20% | 48% | 29% | 27% |

The ratios reported above are based on net assets applicable to common shares. The ratios based on net assets, including amounts related to preferred shares, are as follows:

Ratios (as a percentage of average daily net assets applicable to common shares and preferred shares):⁽⁴⁾

| | | | | | | |
|---|----------------------|-------|-------|-------|----------------------|-------|
| Expenses excluding interest and fees | 1.21% ⁽⁵⁾ | 1.18% | 1.28% | 1.23% | 1.18% ⁽⁶⁾ | 1.19% |
| Interest and fee expense ⁽⁷⁾ | 0.16% ⁽⁵⁾ | 0.15% | 0.15% | 0.35% | 0.65% | 0.68% |

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| | | | | | | |
|--|----------------------|-------|-------|-------|----------------------|-------|
| Total expenses before custodian fee reduction | 1.37% ⁽⁵⁾ | 1.33% | 1.43% | 1.58% | 1.83% ⁽⁶⁾ | 1.87% |
| Expenses after custodian fee reduction excluding interest and fees | 1.20% ⁽⁵⁾ | 1.18% | 1.28% | 1.21% | 1.17% ⁽⁶⁾ | 1.19% |
| Net investment income | 5.19% ⁽⁵⁾ | 4.82% | 5.43% | 4.63% | 4.10% | 4.09% |

Senior Securities:

| | | | | | | |
|---|-----------|-----------|-----------|-----------|-----------|-----------|
| Total preferred shares outstanding | 1,349 | 1,349 | 1,349 | 1,349 | 1,780 | 1,780 |
| Asset coverage per preferred share ⁽⁸⁾ | \$ 77,149 | \$ 77,909 | \$ 76,785 | \$ 62,309 | \$ 71,032 | \$ 74,983 |
| Involuntary liquidation preference per preferred share ⁽⁹⁾ | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 |
| Approximate market value per preferred share ⁽⁹⁾ | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 |

- (1) Computed using average common shares outstanding.
- (2) Returns are historical and are calculated by determining the percentage change in net asset value or market value with all distributions reinvested.
- (3) Not annualized.
- (4) Ratios do not reflect the effect of dividend payments to preferred shareholders.
- (5) Annualized.
- (6) The investment adviser was allocated a portion of the Trust's operating expenses (equal to less than 0.01% of average daily net assets for the year ended November 30, 2007). Absent this allocation, total return would be lower.
- (7) Interest and fee expense relates to the liability for floating rate notes issued in conjunction with residual interest bond transactions (see Note 1H).
- (8) Calculated by subtracting the Trust's total liabilities (not including the preferred shares) from the Trust's total assets, and dividing the result by the number of preferred shares outstanding.
- (9) Plus accumulated and unpaid dividends.

See Notes to Financial Statements.

Eaton Vance
Municipal Income Trusts

May 31, 2011

Financial Highlights continued
Selected data for a common share outstanding during the periods stated

Ohio Trust

| | Six Months Ended May 31, 2011 (Unaudited) | 2010 | 2009 | Year Ended November 30, | | |
|---|--|-----------------|-----------------|--------------------------------|-------------------|-----------------|
| | | | | 2008 | 2007 | 2006 |
| Net asset value Beginning of period (Common shares) | \$ 13.170 | \$ 13.520 | \$ 10.450 | \$ 14.830 | \$ 15.690 | \$ 14.910 |
| Income (Loss) From Operations | | | | | | |
| Net investment income ⁽¹⁾ | \$ 0.431 | \$ 0.899 | \$ 0.945 | \$ 0.961 | \$ 0.938 | \$ 0.958 |
| Net realized and unrealized gain (loss) | (0.319) | (0.325) | 2.974 | (4.410) | (0.845) | 0.800 |
| Distributions to preferred shareholders From net investment income ⁽¹⁾ | (0.016) | (0.033) | (0.055) | (0.303) | (0.297) | (0.264) |
| Total income (loss) from operations | \$ 0.096 | \$ 0.541 | \$ 3.864 | \$ (3.752) | \$ (0.204) | \$ 1.494 |

Less Distributions to Common Shareholders

| | | | | | | |
|---|------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| From net investment income | \$ (0.446) | \$ (0.891) | \$ (0.794) | \$ (0.628) | \$ (0.656) | \$ (0.714) |
| Total distributions to common shareholders | \$ (0.446) | \$ (0.891) | \$ (0.794) | \$ (0.628) | \$ (0.656) | \$ (0.714) |
| Net asset value End of period (Common shares) | \$ 12.820 | \$ 13.170 | \$ 13.520 | \$ 10.450 | \$ 14.830 | \$ 15.690 |
| Market value End of period (Common shares) | \$ 12.850 | \$ 13.420 | \$ 13.430 | \$ 8.550 | \$ 12.850 | \$ 14.610 |
| Total Investment Return on Net Asset Value⁽²⁾ | 0.90%⁽³⁾ | 3.96% | 38.58% | (25.69)% | (1.06)% | 10.50% |
| Total Investment Return on Market Value⁽²⁾ | (0.75)%⁽³⁾ | 6.64% | 68.25% | (29.83)% | (7.93)% | 8.27% |

See Notes to Financial Statements.

Eaton Vance
Municipal Income Trusts

May 31, 2011

Financial Highlights continued

Selected data for a common share outstanding during the periods stated

| Ratios/Supplemental Data | Ohio Trust | | | | | |
|--|--|-----------|-----------|-----------|----------------------|-----------|
| | Six Months Ended May 31, 2011 (Unaudited) | 2010 | 2009 | 2008 | 2007 | 2006 |
| Net assets applicable to common shares, end of period (000 s omitted) | \$ 36,581 | \$ 37,463 | \$ 38,295 | \$ 29,563 | \$ 41,953 | \$ 44,385 |
| Ratios (as a percentage of average daily net assets applicable to common shares): ⁽⁴⁾ | | | | | | |
| Expenses excluding interest and fees | 1.98% ⁽⁵⁾ | 1.85% | 2.08% | 2.08% | 1.93% ⁽⁶⁾ | 1.92% |
| Interest and fee expense ⁽⁷⁾ | 0.02% ⁽⁵⁾ | 0.02% | 0.02% | 0.26% | 0.72% | 0.74% |
| Total expenses before custodian fee reduction | 2.00% ⁽⁵⁾ | 1.87% | 2.10% | 2.34% | 2.65% ⁽⁶⁾ | 2.66% |
| Expenses after custodian fee reduction excluding interest and fees | 1.98% ⁽⁵⁾ | 1.85% | 2.08% | 2.06% | 1.91% ⁽⁶⁾ | 1.92% |
| Net investment income | 7.00% ⁽⁵⁾ | 6.53% | 7.77% | 7.12% | 6.17% | 6.31% |
| Portfolio Turnover | 4% ⁽³⁾ | 17% | 20% | 27% | 24% | 16% |

The ratios reported above are based on net assets applicable to common shares. The ratios based on net assets, including amounts related to preferred shares, are as follows:

| Ratios (as a percentage of average daily net assets applicable to common shares and preferred shares): ⁽⁴⁾ | | | | | | |
|---|----------------------|-------|-------|-------|----------------------|-------|
| Expenses excluding interest and fees | 1.20% ⁽⁵⁾ | 1.17% | 1.26% | 1.29% | 1.25% ⁽⁶⁾ | 1.25% |
| Interest and fee expense ⁽⁷⁾ | 0.01% ⁽⁵⁾ | 0.01% | 0.01% | 0.16% | 0.46% | 0.48% |

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| | | | | | | |
|--|----------------------|-------|-------|-------|----------------------|-------|
| Total expenses before custodian fee reduction | 1.21% ⁽⁵⁾ | 1.18% | 1.27% | 1.45% | 1.71% ⁽⁶⁾ | 1.73% |
| Expenses after custodian fee reduction excluding interest and fees | 1.20% ⁽⁵⁾ | 1.17% | 1.26% | 1.28% | 1.23% ⁽⁶⁾ | 1.24% |
| Net investment income | 4.26% ⁽⁵⁾ | 4.13% | 4.68% | 4.41% | 3.99% | 4.08% |

Senior Securities:

| | | | | | | |
|---|-----------|-----------|-----------|-----------|-----------|-----------|
| Total preferred shares outstanding | 909 | 909 | 909 | 918 | 940 | 940 |
| Asset coverage per preferred share ⁽⁸⁾ | \$ 65,245 | \$ 66,215 | \$ 67,131 | \$ 57,209 | \$ 69,640 | \$ 72,223 |
| Involuntary liquidation preference per preferred share ⁽⁹⁾ | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 |
| Approximate market value per preferred share ⁽⁹⁾ | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 |

- (1) Computed using average common shares outstanding.
- (2) Returns are historical and are calculated by determining the percentage change in net asset value or market value with all distributions reinvested.
- (3) Not annualized.
- (4) Ratios do not reflect the effect of dividend payments to preferred shareholders.
- (5) Annualized.
- (6) The investment adviser was allocated a portion of the Trust's operating expenses (equal to less than 0.01% of average daily net assets for the year ended November 30, 2007). Absent this allocation, total return would be lower.
- (7) Interest and fee expense relates to the liability for floating rate notes issued in conjunction with residual interest bond transactions (see Note 1H).
- (8) Calculated by subtracting the Trust's total liabilities (not including the preferred shares) from the Trust's total assets, and dividing the result by the number of preferred shares outstanding.
- (9) Plus accumulated and unpaid dividends.

See Notes to Financial Statements.

Eaton Vance
Municipal Income Trusts

May 31, 2011

Financial Highlights continued
Selected data for a common share outstanding during the periods stated

Pennsylvania Trust

| | Six Months Ended May 31, 2011 (Unaudited) | 2010 | 2009 | 2008 | 2007 | 2006 |
|--|--|-----------------|-----------------|-------------------|-------------------|-----------------|
| Net asset value Beginning of period (Common shares) | \$ 13.330 | \$ 13.380 | \$ 10.320 | \$ 14.840 | \$ 15.510 | \$ 14.870 |
| Income (Loss) From Operations | | | | | | |
| Net investment income ⁽¹⁾ | \$ 0.469 | \$ 0.912 | \$ 0.928 | \$ 0.986 | \$ 0.953 | \$ 0.983 |
| Net realized and unrealized gain (loss) | (0.189) | (0.063) | 2.973 | (4.555) | (0.661) | 0.664 |
| Distributions to preferred shareholders From net investment income ⁽¹⁾ | (0.016) | (0.032) | (0.053) | (0.299) | (0.300) | (0.274) |
| Total income (loss) from operations | \$ 0.264 | \$ 0.817 | \$ 3.848 | \$ (3.868) | \$ (0.008) | \$ 1.373 |

Less Distributions to Common Shareholders

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| | | | | | | |
|---|----------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| From net investment income | \$ (0.434) | \$ (0.867) | \$ (0.788) | \$ (0.652) | \$ (0.662) | \$ (0.733) |
| Total distributions to common shareholders | \$ (0.434) | \$ (0.867) | \$ (0.788) | \$ (0.652) | \$ (0.662) | \$ (0.733) |
| Net asset value End of period (Common shares) | \$ 13.160 | \$ 13.330 | \$ 13.380 | \$ 10.320 | \$ 14.840 | \$ 15.510 |
| Market value End of period (Common shares) | \$ 12.980 | \$ 12.930 | \$ 13.050 | \$ 9.600 | \$ 12.790 | \$ 14.560 |
| Total Investment Return on Net Asset Value⁽²⁾ | 2.26%⁽³⁾ | 6.13% | 39.16% | (26.57)% | 0.27% | 9.68% |
| Total Investment Return on Market Value⁽²⁾ | 3.99%⁽³⁾ | 5.57% | 45.88% | (20.75)% | (7.95)% | 4.44% |

See Notes to Financial Statements.

Eaton Vance
Municipal Income Trusts

May 31, 2011

Financial Highlights continued

Selected data for a common share outstanding during the periods stated

| Ratios/Supplemental Data | Pennsylvania Trust | | | | | |
|--|--|-----------|-----------|-----------|----------------------|-----------|
| | Six Months Ended May 31, 2011 (Unaudited) | 2010 | 2009 | 2008 | 2007 | 2006 |
| Net assets applicable to common shares, end of period (000 s omitted) | \$ 35,742 | \$ 36,210 | \$ 36,255 | \$ 27,944 | \$ 40,182 | \$ 41,998 |
| Ratios (as a percentage of average daily net assets applicable to common shares): ⁽⁴⁾ | | | | | | |
| Expenses excluding interest and fees | 1.97% ⁽⁵⁾ | 1.88% | 2.11% | 2.06% | 1.95% ⁽⁶⁾ | 1.94% |
| Interest and fee expense ⁽⁷⁾ | 0.05% ⁽⁵⁾ | 0.06% | 0.21% | 0.37% | 0.70% | 0.93% |
| Total expenses before custodian fee reduction | 2.02% ⁽⁵⁾ | 1.94% | 2.32% | 2.43% | 2.65% ⁽⁶⁾ | 2.87% |
| Expenses after custodian fee reduction excluding interest and fees | 1.96% ⁽⁵⁾ | 1.88% | 2.11% | 2.04% | 1.94% ⁽⁶⁾ | 1.93% |
| Net investment income | 7.43% ⁽⁵⁾ | 6.61% | 7.61% | 7.23% | 6.28% | 6.53% |
| Portfolio Turnover | 6% ⁽³⁾ | 17% | 23% | 25% | 23% | 18% |

The ratios reported above are based on net assets applicable to common shares. The ratios based on net assets, including amounts related to preferred shares, are as follows:

| Ratios (as a percentage of average daily net assets applicable to common shares and preferred shares): ⁽⁴⁾ | | | | | | |
|---|----------------------|-------|-------|-------|----------------------|-------|
| Expenses excluding interest and fees | 1.22% ⁽⁵⁾ | 1.20% | 1.28% | 1.28% | 1.27% ⁽⁶⁾ | 1.25% |
| Interest and fee expense ⁽⁷⁾ | 0.03% ⁽⁵⁾ | 0.04% | 0.13% | 0.23% | 0.45% | 0.60% |

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| | | | | | | |
|--|----------------------|-------|-------|-------|----------------------|-------|
| Total expenses before custodian fee reduction | 1.25% ⁽⁵⁾ | 1.24% | 1.41% | 1.51% | 1.72% ⁽⁶⁾ | 1.85% |
| Expenses after custodian fee reduction excluding interest and fees | 1.22% ⁽⁵⁾ | 1.20% | 1.28% | 1.27% | 1.26% ⁽⁶⁾ | 1.24% |
| Net investment income | 4.60% ⁽⁵⁾ | 4.22% | 4.63% | 4.50% | 4.06% | 4.21% |

Senior Securities:

| | | | | | | |
|---|-----------|-----------|-----------|-----------|-----------|-----------|
| Total preferred shares outstanding | 847 | 847 | 847 | 889 | 900 | 900 |
| Asset coverage per preferred share ⁽⁸⁾ | \$ 67,198 | \$ 67,752 | \$ 67,806 | \$ 56,439 | \$ 69,658 | \$ 71,672 |
| Involuntary liquidation preference per preferred share ⁽⁹⁾ | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 |
| Approximate market value per preferred share ⁽⁹⁾ | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 |

- (1) Computed using average common shares outstanding.
- (2) Returns are historical and are calculated by determining the percentage change in net asset value or market value with all distributions reinvested.
- (3) Not annualized.
- (4) Ratios do not reflect the effect of dividend payments to preferred shareholders.
- (5) Annualized.
- (6) The investment adviser was allocated a portion of the Trust's operating expenses (equal to less than 0.01% of average daily net assets for the year ended November 30, 2007). Absent this allocation, total return would be lower.
- (7) Interest and fee expense relates to the liability for floating rate notes issued in conjunction with residual interest bond transactions (see Note 1H).
- (8) Calculated by subtracting the Trust's total liabilities (not including the preferred shares) from the Trust's total assets, and dividing the result by the number of preferred shares outstanding.
- (9) Plus accumulated and unpaid dividends.

See Notes to Financial Statements.

Eaton Vance
Municipal Income Trusts

May 31, 2011

Notes to Financial Statements (Unaudited)

1 Significant Accounting Policies

Eaton Vance California Municipal Income Trust (California Trust), Eaton Vance Massachusetts Municipal Income Trust (Massachusetts Trust), Eaton Vance Michigan Municipal Income Trust (Michigan Trust), Eaton Vance New Jersey Municipal Income Trust (New Jersey Trust), Eaton Vance New York Municipal Income Trust (New York Trust), Eaton Vance Ohio Municipal Income Trust (Ohio Trust) and Eaton Vance Pennsylvania Municipal Income Trust (Pennsylvania Trust), (each individually referred to as the Trust, and collectively, the Trusts), are Massachusetts business trusts registered under the Investment Company Act of 1940, as amended (the 1940 Act), as non-diversified, closed-end management investment companies. Each Trust seeks to provide current income exempt from regular federal income tax and taxes in its specified state.

The following is a summary of significant accounting policies of the Trusts. The policies are in conformity with accounting principles generally accepted in the United States of America.

A Investment Valuation Debt obligations (including short-term obligations with a remaining maturity of more than sixty days) are generally valued on the basis of valuations provided by third party pricing services, as derived from such services' pricing models. Inputs to the models may include, but are not limited to, reported trades, executable bid and asked prices, broker/dealer quotations, prices or yields of securities with similar characteristics, benchmark curves or information pertaining to the issuer, as well as industry and economic events. The pricing services may use a matrix approach, which considers information regarding securities with similar characteristics to determine the valuation for a security. Short-term obligations purchased with a remaining maturity of sixty days or less are generally valued at amortized cost, which approximates market value. Financial futures contracts are valued at the closing settlement price established by the board of trade or exchange on which they are traded. Interest rate swaps are normally valued using valuations provided by a third party pricing service. Such pricing service valuations are based on the present value of fixed and projected floating rate cash flows over the term of the swap contract. Future cash flows are discounted to their present value using swap rates provided by electronic data services or by broker/dealers. Investments for which valuations or market quotations are not readily available or are deemed unreliable are valued at fair value using methods determined in good faith by or at the direction of the Trustees of a Trust in a manner that most fairly reflects the security's value, or the amount that the Trust might reasonably expect to receive for the security upon its current sale in the ordinary course. Each such determination is based on a consideration of all relevant factors, which are likely to vary from one pricing context to another. These factors may include, but are not limited to, the type of security, the existence of any contractual restrictions on the security's disposition, the price and extent of public trading in similar securities of the issuer or of comparable entities, quotations or relevant information obtained from broker-dealers or other market participants, information obtained from the issuer, analysts, and/or the appropriate stock exchange (for exchange-traded securities), an analysis of the entity's financial condition, and an evaluation of the forces that influence the issuer and the market(s) in which the security is purchased and sold.

B Investment Transactions and Related Income Investment transactions for financial statement purposes are accounted for on a trade date basis. Realized gains and losses on investments sold are determined on the basis of

identified cost. Interest income is recorded on the basis of interest accrued, adjusted for amortization of premium or accretion of discount.

C Federal Taxes Each Trust's policy is to comply with the provisions of the Internal Revenue Code applicable to regulated investment companies and to distribute to shareholders each year substantially all of its taxable, if any, and tax-exempt net investment income, and all or substantially all of its net realized capital gains. Accordingly, no provision for federal income or excise tax is necessary. Each Trust intends to satisfy conditions which will enable it to designate distributions from the interest income generated by its investments in municipal obligations, which are exempt from regular federal income tax when received by each Trust, as exempt-interest dividends. The portion of such interest, if any, earned on private activity bonds issued after August 7, 1986, may be considered a tax preference item to shareholders.

At November 30, 2010, the following Trusts, for federal income tax purposes, had capital loss carryforwards which will reduce the respective Trust's taxable income arising from future net realized gains on investment transactions, if any, to the extent permitted by the Internal Revenue Code, and thus will reduce the amount of distributions to shareholders, which would otherwise be necessary to relieve the Trusts of any liability for federal income or excise tax. The amounts and expiration dates of the capital loss carryforwards are as follows:

| Expiration Date | California Trust | Massachusetts Trust | Michigan Trust | New Jersey Trust | New York Trust | Ohio Trust | Pennsylvania Trust |
|------------------------|-------------------------|----------------------------|-----------------------|-------------------------|-----------------------|-------------------|---------------------------|
| November 30, 2011 | \$ | \$ | \$ 443,883 | \$ 177,350 | \$ | \$ | \$ |
| November 30, 2012 | 995,999 | | 697,198 | | | 764,355 | 502,868 |
| November 30, 2013 | | | 224,050 | | | 588,403 | 389,289 |
| November 30, 2016 | 6,689,345 | 692,532 | 517,712 | | 2,354,581 | 736,482 | 800,874 |
| November 30, 2017 | 4,084,290 | 991,790 | 337,540 | 3,185,143 | 3,171,310 | 840,450 | |
| November 30, 2018 | 355,871 | | 34,334 | 1,512,852 | 671,928 | 41,243 | 329,527 |
| | \$ 12,125,505 | \$ 1,684,322 | \$ 2,254,717 | \$ 4,875,345 | \$ 6,197,819 | \$ 2,970,933 | \$ 2,022,558 |

Eaton Vance
Municipal Income Trusts

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Notes to Financial Statements (Unaudited) continued

As of May 31, 2011, the Trusts had no uncertain tax positions that would require financial statement recognition, de-recognition, or disclosure. Each of the Trusts' federal tax returns filed in the 3-year period ended November 30, 2010 remains subject to examination by the Internal Revenue Service.

D Expense Reduction State Street Bank and Trust Company (SSBT) serves as custodian of the Trusts. Pursuant to the respective custodian agreements, SSBT receives a fee reduced by credits, which are determined based on the average daily cash balance each Trust maintains with SSBT. All credit balances, if any, used to reduce each Trust's custodian fees are reported as a reduction of expenses in the Statements of Operations.

E Legal Fees Legal fees and other related expenses incurred as part of negotiations of the terms and requirement of capital infusions, or that are expected to result in the restructuring of, or a plan of reorganization for, an investment are recorded as realized losses. Ongoing expenditures to protect or enhance an investment are treated as operating expenses.

F Use of Estimates The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of income and expense during the reporting period. Actual results could differ from those estimates.

G Indemnifications Under each Trust's organizational documents, its officers and Trustees may be indemnified against certain liabilities and expenses arising out of the performance of their duties to each Trust. Under Massachusetts law, if certain conditions prevail, shareholders of a Massachusetts business trust (such as a Trust) could be deemed to have personal liability for the obligations of the Trust. However, each Trust's Declaration of Trust contains an express disclaimer of liability on the part of Trust shareholders and the By-laws provide that the Trust shall assume the defense on behalf of any Trust shareholders. Moreover, the By-laws also provide for indemnification out of Trust property of any shareholder held personally liable solely by reason of being or having been a shareholder for all loss or expense arising from such liability. Additionally, in the normal course of business, each Trust enters into agreements with service providers that may contain indemnification clauses. Each Trust's maximum exposure under these arrangements is unknown as this would involve future claims that may be made against each Trust that have not yet occurred.

H Floating Rate Notes Issued in Conjunction with Securities Held The Trusts may invest in residual interest bonds, also referred to as inverse floating rate securities, whereby a Trust may sell a variable or fixed rate bond to a broker for cash. At the same time, the Trust buys a residual interest in the assets and cash flows of a Special-Purpose Vehicle (the SPV), (which is generally organized as a trust), set up by the broker. The broker deposits a bond into the SPV with the same CUSIP number as the bond sold to the broker by the Trust, and which may have been, but is not required to be, the bond purchased from the Trust (the Bond). The SPV also issues floating rate notes (Floating Rate Notes) which are sold to third-parties. The residual interest bond held by a Trust gives the Trust the right (1) to cause the holders of the Floating Rate Notes to generally tender their notes at par, and (2) to have the broker transfer the

Bond held by the SPV to the Trust, thereby terminating the SPV. Should the Trust exercise such right, it would generally pay the broker the par amount due on the Floating Rate Notes and exchange the residual interest bond for the underlying Bond. Pursuant to generally accepted accounting principles for transfers and servicing of financial assets and extinguishment of liabilities, the Trusts account for the transaction described above as a secured borrowing by including the Bond in its Portfolio of Investments and the Floating Rate Notes as a liability under the caption

Payable for floating rate notes issued in their Statement of Assets and Liabilities. The Floating Rate Notes have interest rates that generally reset weekly and their holders have the option to tender their notes to the broker for redemption at par at each reset date. Interest expense related to the Trusts liability with respect to Floating Rate Notes is recorded as incurred. The SPV may be terminated by the Trust, as noted above, or by the broker upon the occurrence of certain termination events as defined in the trust agreement, such as a downgrade in the credit quality of the underlying Bond, bankruptcy of or payment failure by the issuer of the underlying Bond, the inability to remarket Floating Rate Notes that have been tendered due to insufficient buyers in the market, or the failure by the SPV to obtain renewal of the liquidity agreement under which liquidity support is provided for the Floating Rate Notes up to one year. Structuring fees paid to the liquidity provider upon the creation of an SPV have been recorded as debt issuance costs and are being amortized as interest expense to the expected maturity of the related trust. Unamortized structuring fees related to a terminated SPV are recorded as realized loss on extinguishment of debt. At May 31, 2011, the amounts of the Trusts Floating Rate Notes and related interest rates and collateral were as follows:

| | California Trust | Massachusetts Trust | New Jersey Trust | New York Trust | Pennsylvania Trust |
|---|-----------------------------|--------------------------------|-----------------------------|---------------------------|-------------------------------|
| Floating Rate Notes Outstanding | \$ 19,555,000 | \$ 4,885,000 | \$ 11,255,000 | \$ 20,455,000 | \$ 1,650,000 |
| Interest Rate or Range of Interest Rates (%) | 0.18 - 0.24 | 0.18 - 0.25 | 0.18 - 0.38 | 0.16 - 0.27 | 0.19 - 0.23 |
| Collateral for Floating Rate Notes Outstanding | \$ 25,941,141 | \$ 6,452,753 | \$ 15,268,979 | \$ 25,990,615 | \$ 2,812,978 |

Eaton Vance
Municipal Income Trusts

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Notes to Financial Statements (Unaudited) continued

For the six months ended May 31, 2011, the Trusts' average Floating Rate Notes outstanding and the average interest rate (annualized) including fees and amortization of deferred debt issuance costs were as follows:

| | California Trust | Massachusetts Trust | New Jersey Trust | New York Trust | Ohio Trust | Pennsylvania Trust |
|--|-----------------------------|--------------------------------|-----------------------------|---------------------------|-----------------------|-------------------------------|
| Average Floating Rate Notes Outstanding | \$ 19,209,615 | \$ 4,885,000 | \$ 12,989,071 | \$ 20,549,533 | \$ 674,945 | \$ 1,958,571 |
| Average Interest Rate | 0.79% | 0.82% | 0.83% | 0.80% | 0.94% | 0.94% |

The Trusts may enter into shortfall and forbearance agreements with the broker by which a Trust agrees to reimburse the broker, in certain circumstances, for the difference between the liquidation value of the Bond held by the SPV and the liquidation value of the Floating Rate Notes, as well as any shortfalls in interest cash flows. The Trusts had no shortfalls as of May 31, 2011.

The Trusts may also purchase residual interest bonds from brokers in a secondary market transaction without first owning the underlying bond. Such transactions are not required to be treated as secured borrowings. Shortfall agreements, if any, related to residual interest bonds purchased in a secondary market transaction are disclosed in the Portfolio of Investments. The Trusts' investment policies and restrictions expressly permit investments in residual interest bonds. Such bonds typically offer the potential for yields exceeding the yields available on fixed rate bonds with comparable credit quality and maturity. These securities tend to underperform the market for fixed rate bonds in a rising long-term interest rate environment, but tend to outperform the market for fixed rate bonds when long-term interest rates decline. The value and income of residual interest bonds are generally more volatile than that of a fixed rate bond. The Trusts' investment policies do not allow the Trusts to borrow money except as permitted by the 1940 Act. Management believes that the Trusts' restrictions on borrowing money and issuing senior securities (other than as specifically permitted) do not apply to Floating Rate Notes issued by the SPV and included as a liability in the Trusts' Statement of Assets and Liabilities. As secured indebtedness issued by an SPV, Floating Rate Notes are distinct from the borrowings and senior securities to which the Trusts' restrictions apply. Residual interest bonds held by the Trusts are securities exempt from registration under Rule 144A of the Securities Act of 1933.

I Financial Futures Contracts Upon entering into a financial futures contract, a Trust is required to deposit with the broker, either in cash or securities, an amount equal to a certain percentage of the purchase price (initial margin). Subsequent payments, known as variation margin, are made or received by the Trust each business day, depending on the daily fluctuations in the value of the underlying security, and are recorded as unrealized gains or losses by the Trust. Gains (losses) are realized upon the expiration or closing of the financial futures contracts. Should market conditions change unexpectedly, the Trust may not achieve the anticipated benefits of the financial futures contracts and may realize a loss. Futures contracts have minimal counterparty risk as they are exchange traded and the clearinghouse for the exchange is substituted as the counterparty, guaranteeing counterparty performance.

J Interest Rate Swaps Pursuant to interest rate swap agreements, a Trust makes periodic payments at a fixed interest rate and, in exchange, receives payments based on the interest rate of a benchmark industry index. During the term of the outstanding swap agreement, changes in the underlying value of the swap are recorded as unrealized gains or losses. The value of the swap is determined by changes in the relationship between two rates of interest. A Trust is exposed to credit loss in the event of non-performance by the swap counterparty. Risk may also arise from movements in interest rates.

K When-Issued Securities and Delayed Delivery Transactions The Trusts may purchase or sell securities on a delayed delivery or when-issued basis. Payment and delivery may take place after the customary settlement period for that security. At the time the transaction is negotiated, the price of the security that will be delivered is fixed. The Trusts maintain security positions for these commitments such that sufficient liquid assets will be available to make payments upon settlement. Securities purchased on a delayed delivery or when-issued basis are marked-to-market daily and begin earning interest on settlement date. Losses may arise due to changes in the market value of the underlying securities or if the counterparty does not perform under the contract.

L Statement of Cash Flows The cash amount shown in the Statement of Cash Flows of a Trust is the amount included in the Trust's Statement of Assets and Liabilities and represents the cash on hand at its custodian and does not include any short-term investments.

M Interim Financial Statements The interim financial statements relating to May 31, 2011 and for the six months then ended have not been audited by an independent registered public accounting firm, but in the opinion of the Trusts management, reflect all adjustments, consisting only of normal recurring adjustments, necessary for the fair presentation of the financial statements.

2 Auction Preferred Shares

Each Trust issued Auction Preferred Shares (APS) on March 1, 1999 in a public offering. The underwriting discounts and other offering costs incurred in connection with the offering were recorded as a reduction of the paid-in capital of the common shares of each respective Trust. Dividends on the APS, which accrue daily, are cumulative at rates which are reset every seven days by an auction, unless a special dividend period has been set. If the APS auctions do not successfully clear, the dividend payment rate over the next period for the APS holders is set at a specified maximum applicable rate until such time as the APS auctions are successful. The maximum applicable rate on the APS is 110% (150% for taxable distributions) of the greater of the 1) AA Financial Composite Commercial Paper Rate or 2) Taxable Equivalent of the Short-Term Municipal Obligation Rate on the date of the auction.

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Notes to Financial Statements (Unaudited) continued

The APS are redeemable at the option of each Trust at a redemption price equal to \$25,000 per share, plus accumulated and unpaid dividends, on any dividend payment date. The APS are also subject to mandatory redemption at a redemption price equal to \$25,000 per share, plus accumulated and unpaid dividends, if a Trust is in default for an extended period on its asset maintenance requirements with respect to the APS. If the dividends on the APS remain unpaid in an amount equal to two full years' dividends, the holders of the APS as a class have the right to elect a majority of the Board of Trustees. In general, the holders of the APS and the common shares have equal voting rights of one vote per share, except that the holders of the APS, as a separate class, have the right to elect at least two members of the Board of Trustees. The APS have a liquidation preference of \$25,000 per share, plus accumulated and unpaid dividends. Each Trust is required to maintain certain asset coverage with respect to the APS as defined in the Trusts' By-laws and the 1940 Act. Each Trust pays an annual fee up to 0.15% of the liquidation value of the APS to broker-dealers as a service fee if the auctions are unsuccessful; otherwise, the annual fee is 0.25%.

3 Distributions to Shareholders

Each Trust intends to make monthly distributions of net investment income to common shareholders, after payment of any dividends on any outstanding APS. In addition, at least annually, each Trust intends to distribute all or substantially all of its net realized capital gains (reduced by available capital loss carryforwards from prior years, if any). Distributions to common shareholders are recorded on the ex-dividend date. Distributions to preferred shareholders are recorded daily and are payable at the end of each dividend period. The dividend rates for APS at May 31, 2011, and the amount of dividends accrued (including capital gains, if any) to APS shareholders, average APS dividend rates (annualized), and dividend rate ranges for the six months then ended were as follows:

| | California Trust | Massachusetts Trust | Michigan Trust | New Jersey Trust | New York Trust | Ohio Trust | Pennsylvania Trust |
|---------------------|-------------------------|----------------------------|-----------------------|-------------------------|-----------------------|-------------------|---------------------------|
| end at 1 ends ed to | 0.31% | 0.31% | 0.31% | 0.31% | 0.31% | 0.31% | 0.31% |
| holders ge APS end | \$ 100,856 | \$ 40,314 | \$ 34,534 | \$ 67,456 | \$ 67,138 | \$ 45,896 | \$ 42,578 |
| | 0.40% | 0.40% | 0.40% | 0.40% | 0.40% | 0.41% | 0.40% |

end
Ranges

0.31 - 0.69 0.31 - 0.69 0.31 - 0.50 0.31 - 0.69 0.31 - 0.69 0.31 - 0.69 0.31 - 0.69

Beginning February 13, 2008 and consistent with the patterns in the broader market for auction-rate securities, the Trusts' APS auctions were unsuccessful in clearing due to an imbalance of sell orders over bids to buy the APS. As a result, the dividend rates of the APS were reset to the maximum applicable rates. The table above reflects such maximum dividend rates for each Trust as of May 31, 2011.

The Trusts distinguish between distributions on a tax basis and a financial reporting basis. Accounting principles generally accepted in the United States of America require that only distributions in excess of tax basis earnings and profits be reported in the financial statements as a return of capital. Permanent differences between book and tax accounting relating to distributions are reclassified to paid-in capital. For tax purposes, distributions from short-term capital gains are considered to be from ordinary income.

4 Investment Adviser Fee and Other Transactions with Affiliates

The investment adviser fee is earned by Eaton Vance Management (EVM) as compensation for investment advisory services rendered to each Trust. The fee is computed at an annual rate of 0.670% (0.685% prior to May 1, 2011) of each Trust's average weekly gross assets to May 1, 2012 and is payable monthly. Pursuant to a fee reduction agreement between each Trust and EVM, the annual adviser fee rate will be reduced by 0.015% every May 1 for the next eighteen years. The fee reduction cannot be terminated without the consent of the Trustees and shareholders. Average weekly gross assets include the principal amount of any indebtedness for money borrowed, including debt securities issued by a Trust, and the amount of any outstanding APS issued by the Trust. Pursuant to a fee reduction agreement with EVM, average weekly gross assets are calculated by adding to net assets the liquidation value of a Trust's APS then outstanding and the amount payable by the Trust to floating rate note holders, such adjustment being limited to the value of the APS outstanding prior to any APS redemptions by the Trust. The administration fee is earned by EVM for administering the business affairs of each Trust and is computed at an annual rate of 0.20% of each Trust's average weekly gross assets. For the six months ended May 31, 2011, the investment adviser fees and administration fees were as follows:

| | California Trust | Massachusetts Trust | Michigan Trust | New Jersey Trust | New York Trust | Ohio Trust | Pennsylvania Trust |
|------------------------|-------------------------|----------------------------|-----------------------|-------------------------|-----------------------|-------------------|---------------------------|
| Investment Adviser Fee | \$ 481,432 | \$ 192,378 | \$ 147,403 | \$ 327,414 | \$ 381,395 | \$ 199,806 | \$ 193,639 |
| Administration Fee | \$ 141,099 | \$ 56,383 | \$ 43,202 | \$ 95,959 | \$ 111,781 | \$ 58,560 | \$ 56,752 |

Eaton Vance
Municipal Income Trusts

May 31, 2011

Notes to Financial Statements (Unaudited) continued

Except for Trustees of the Trusts who are not members of EVM's organization, officers and Trustees receive remuneration for their services to the Trusts out of the investment adviser fee. Trustees of the Trusts who are not affiliated with the investment adviser may elect to defer receipt of all or a percentage of their annual fees in accordance with the terms of the Trustees Deferred Compensation Plan. For the six months ended May 31, 2011, no significant amounts have been deferred. Certain officers and Trustees of the Trusts are officers of EVM.

5 Purchases and Sales of Investments

Purchases and sales of investments, other than short-term obligations, for the six months ended May 31, 2011 were as follows:

| | California Trust | Massachusetts Trust | Michigan Trust | New Jersey Trust | New York Trust | Ohio Trust | Pennsylvania Trust |
|-----------|-------------------------|----------------------------|-----------------------|-------------------------|-----------------------|-------------------|---------------------------|
| Purchases | \$ 15,476,785 | \$ 5,897,178 | \$ 4,926,482 | \$ 6,050,125 | \$ 12,172,363 | \$ 4,743,340 | \$ 3,246,441 |
| Sales | \$ 18,045,946 | \$ 6,840,067 | \$ 4,019,408 | \$ 11,565,682 | \$ 13,609,533 | \$ 2,212,958 | \$ 3,755,723 |

6 Common Shares of Beneficial Interest

Common shares issued pursuant to the Trusts' dividend reinvestment plan for the six months ended May 31, 2011 and the year ended November 30, 2010 were as follows:

| | California Trust | Massachusetts Trust | New Jersey Trust | New York Trust | Ohio Trust | Pennsylvania Trust |
|--|-------------------------|----------------------------|-------------------------|-----------------------|-------------------|---------------------------|
| Six Months Ended May 31, 2011 (Unaudited) | 9,264 | 5,774 | 5,077 | 8,211 | 8,348 | |
| Year Ended November 30, 2010 | 22,026 | 12,738 | 27,868 | 35,153 | 11,892 | 6,938 |

7 Federal Income Tax Basis of Investments

The cost and unrealized appreciation (depreciation) of investments of each Trust at May 31, 2011, as determined on a federal income tax basis, were as follows:

| | California Trust | Massachusetts Trust | Michigan Trust | New Jersey Trust | New York Trust | Ohio Trust | Pennsylvania Trust |
|--------------------------------|-------------------------|----------------------------|-----------------------|-------------------------|-----------------------|-------------------|---------------------------|
| Aggregate cost | \$ 138,325,495 | \$ 56,111,139 | \$ 45,322,359 | \$ 89,890,159 | \$ 103,053,991 | \$ 58,836,981 | \$ 56,584,030 |
| Unrealized appreciation | \$ 4,785,366 | \$ 1,369,706 | \$ 916,206 | \$ 2,488,192 | \$ 2,707,758 | \$ 1,671,269 | \$ 1,357,282 |
| Unrealized depreciation | (9,176,749) | (2,427,908) | (2,302,389) | (3,519,579) | (5,328,079) | (2,534,239) | (2,455,162) |
| Unrealized appreciation | \$ (4,391,383) | \$ (1,058,202) | \$ (1,386,183) | \$ (1,031,387) | \$ (2,620,321) | \$ (862,970) | \$ (1,097,880) |

8 Overdraft Advances

Pursuant to the respective custodian agreements, SSBT may, in its discretion, advance funds to the Trusts to make properly authorized payments. When such payments result in an overdraft, the Trusts are obligated to repay SSBT at the current rate of interest charged by SSBT for secured loans (currently, a rate above the Federal Funds rate). This obligation is payable on demand to SSBT. SSBT has a lien on a Trust's assets to the extent of any overdraft. At May 31, 2011, Ohio Trust had a payment due to SSBT pursuant to the foregoing arrangement of \$80,249.

9 Financial Instruments

The Trusts may trade in financial instruments with off-balance sheet risk in the normal course of their investing activities. These financial instruments may include financial futures contracts and interest rate swaps and may involve, to a varying degree, elements of risk in excess of the amounts recognized for financial statement purposes. The notional or contractual amounts of these instruments represent the investment a Trust has in particular classes of financial instruments and do not necessarily represent the amounts potentially subject to risk. The measurement of the risks associated with these instruments is meaningful only when all related and offsetting transactions are considered.

Eaton Vance
Municipal Income Trusts

May 31, 2011

Notes to Financial Statements (Unaudited) continued

A summary of obligations under these financial instruments at May 31, 2011 is as follows:

Futures Contracts

| Trust | Expiration Date | Contracts | Position | Aggregate Cost | Value | Net Unrealized Depreciation |
|---------------|------------------------|--|-----------------|-----------------------|----------------|------------------------------------|
| California | 9/11 | 68 U.S. 10-Year Treasury Note | Short | \$ (8,274,626) | \$ (8,337,438) | \$ (62,812) |
| | | 88 U.S. 30-Year Treasury Bond | | | | |
| Massachusetts | 9/11 | 60 U.S. 10-Year Treasury Note | Short | \$ (7,301,140) | \$ (7,356,562) | \$ (55,422) |
| | | 1 U.S. 10-Year Treasury Note | | | | |
| Michigan | 9/11 | 8 U.S. 30-Year Treasury Bond | Short | \$ (991,861) | \$ (998,750) | \$ (6,889) |
| | | 1 U.S. 10-Year Treasury Note | | | | |

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| | | | | | | |
|--------------|------|----------------------------|-------|-----------------|-----------------|--------------|
| New Jersey | 125 | U.S. 30-Year Treasury Bond | Short | \$ (15,497,818) | \$ (15,605,469) | \$ (107,651) |
| | 9/11 | | | | | |
| New York | 75 | U.S. 10-Year Treasury Note | Short | \$ (9,126,424) | \$ (9,195,703) | \$ (69,279) |
| | 9/11 | | | | | |
| Ohio | 6 | U.S. 10-Year Treasury Note | Short | \$ (730,114) | \$ (735,656) | \$ (5,542) |
| | 9/11 | | | | | |
| | | 21 | | | | |
| | | U.S. 30-Year Treasury Bond | Short | \$ (2,603,633) | \$ (2,621,719) | \$ (18,086) |
| | 9/11 | | | | | |
| Pennsylvania | 50 | U.S. 30-Year Treasury Bond | Short | \$ (6,199,127) | \$ (6,242,187) | \$ (43,060) |
| | 9/11 | | | | | |

**Interest Rate Swaps
California Trust**

| Counterparty | Notional Amount | Annual Fixed Rate Paid By Trust | Floating Rate Paid To Trust | Effective Date/ Termination Date | Net Unrealized Depreciation |
|---------------------|------------------------|--|------------------------------------|---|------------------------------------|
| Bank of America | \$ 3,412,500 | 4.165% | 3-month USD-LIBOR-BBA | August 12, 2011/ August 12, 2041 | \$ (92,711) |
| | | | | | \$ (92,711) |

Massachusetts Trust

| Counterparty | Notional Amount | Annual Fixed Rate Paid By Trust | Floating Rate Paid To Trust | Effective Date/ Termination Date | Net Unrealized Depreciation |
|-----------------------|----------------------------|--|--|---|--|
| Bank of America | \$ 1,250,000 | 4.165% | 3-month USD-LIBOR-BBA | August 12, 2011/ August 12, 2041 | \$ (33,960) |
| JPMorgan Chase Co. | 787,500 | 4.425 | 3-month USD-LIBOR-BBA | June 14, 2011/ June 14, 2041 | (63,290) |
| | | | | | \$ (97,250) |

Eaton Vance
Municipal Income Trusts

May 31, 2011

Notes to Financial Statements (Unaudited) continued

Michigan Trust

| Counterparty | Notional Amount | Annual Fixed Rate Paid By Trust | Floating Rate Paid To Trust | Effective Date/ Termination Date | Net Unrealized Depreciation |
|---------------------|----------------------------|--|--|---|--|
| Bank of America | \$ 400,000 | 4.165% | 3-month USD-LIBOR-BBA | August 12, 2011/ August 12, 2041 | \$ (10,867) |
| | | | | | \$ (10,867) |

New Jersey Trust

| Counterparty | Notional Amount | Annual Fixed Rate Paid By Trust | Floating Rate Paid To Trust | Effective Date/ Termination Date | Net Unrealized Depreciation |
|-----------------------|----------------------------|--|--|---|--|
| Bank of America | \$ 2,187,500 | 4.165% | 3-month USD-LIBOR-BBA | August 12, 2011/ August 12, 2041 | \$ (59,430) |
| JPMorgan Chase Co. | 1,362,500 | 4.425 | 3-month USD-LIBOR-BBA | June 14, 2011/ June 14, 2041 | (109,501) |

\$ (168,931)

New York Trust

| Counterparty | Notional Amount | Annual Fixed Rate Paid By Trust | Floating Rate Paid To Trust | Effective Date/ Termination Date | Net Unrealized Depreciation |
|---------------------|------------------------|--|------------------------------------|---|------------------------------------|
| Bank of America | \$ 5,200,000 | 4.165% | 3-month USD-LIBOR-BBA | August 12, 2011/ August 12, 2041 | \$ (141,275) |
| JPMorgan Chase Co. | 1,600,000 | 4.425 | 3-month USD-LIBOR-BBA | June 14, 2011/ June 14, 2041 | (128,588) |
| | | | | | \$ (269,863) |

Ohio Trust

| Counterparty | Notional Amount | Annual Fixed Rate Paid By Trust | Floating Rate Paid To Trust | Effective Date/ Termination Date | Net Unrealized Depreciation |
|---------------------|------------------------|--|------------------------------------|---|------------------------------------|
| Bank of America | \$ 750,000 | 4.165% | 3-month USD-LIBOR-BBA | August 12, 2011/ August 12, 2041 | \$ (20,376) |
| JPMorgan Chase Co. | 812,500 | 4.425 | 3-month USD-LIBOR-BBA | June 14, 2011/ June 14, 2041 | (65,299) |

\$ (85,675)

Pennsylvania Trust

| Counterparty | Notional Amount | Annual Fixed Rate Paid By Trust | Floating Rate Paid To Trust | Effective Date/ Termination Date | Net Unrealized Depreciation |
|-----------------------|----------------------------|--|--|---|--|
| Bank of America | \$ 1,000,000 | 4.165% | 3-month USD-LIBOR-BBA | August 12, 2011/ August 12, 2041 | \$ (27,168) |
| JPMorgan Chase Co. | 912,500 | 4.425 | 3-month USD-LIBOR-BBA | June 14, 2011/ June 14, 2041 | (73,335) |
| | | | | | \$ (100,503) |

Eaton Vance
Municipal Income Trusts

May 31, 2011

Notes to Financial Statements (Unaudited) continued

The effective date represents the date on which a Trust and the counterparty to the interest rate swap contract begin interest payment accruals.

At May 31, 2011, the Trusts had sufficient cash and/or securities to cover commitments under these contracts.

Each Trust is subject to interest rate risk in the normal course of pursuing its investment objectives. Because the Trusts hold fixed-rate bonds, the value of these bonds may decrease if interest rates rise. To hedge against this risk, the Trusts enter into interest rate swap contracts. The Trusts also purchase and sell U.S. Treasury futures contracts to hedge against changes in interest rates.

The Trusts enter into interest rate swap contracts that may contain provisions whereby the counterparty may terminate the contract under certain conditions, including but not limited to a decline in a Trust's net assets below a certain level over a certain period of time, which would trigger a payment by the Trust for those swaps in a liability position. At May 31, 2011, the fair value of interest rate swaps with credit-related contingent features in a net liability position was equal to the fair value of the liability derivative related to interest rate swaps included in the table below for each respective Trust. The value of securities pledged as collateral, if any, for open interest rate swap contracts at May 31, 2011 is disclosed in a note to each Trust's Portfolio of Investments.

The non-exchange traded derivatives in which a Trust invests, including swap contracts, are subject to the risk that the counterparty to the contract fails to perform its obligations under the contract. At May 31, 2011, the maximum amount of loss the Trusts would incur due to counterparty risk was equal to the fair value of the asset derivative related to interest rate swaps included in the table below for each respective Trust. Counterparties may be required to pledge collateral in the form of cash, U.S. Government securities or highly-rated bonds for the benefit of a Trust if the net amount due from the counterparty with respect to a derivative contract exceeds a certain threshold. The amount of collateral posted by the counterparties with respect to such contracts would reduce the amount of any loss incurred.

The fair values of derivative instruments (not considered to be hedging instruments for accounting disclosure purposes) and whose primary underlying risk exposure is interest rate risk at May 31, 2011 were as follows:

| | California Trust | Massachusetts Trust | Michigan Trust | New Jersey Trust | New York Trust | Ohio Trust | Pennsylvania Trust |
|---------------------------------------|-----------------------------|--------------------------------|---------------------------|-----------------------------|---------------------------|-----------------------|-------------------------------|
| Liability Derivative: | | | | | | | |
| Futures Contracts ⁽¹⁾ | \$ (138,598) | \$ (55,422) | \$ (7,813) | \$ (107,651) | \$ (69,279) | \$ (23,628) | \$ (43,060) |
| Interest Rate Swaps ⁽²⁾ | (92,711) | (97,250) | (10,867) | (168,931) | (269,863) | (85,675) | (100,503) |

Total \$ (231,309) \$ (152,672) \$ (18,680) \$ (276,582) \$ (339,142) \$ (109,303) \$ (143,563)

- (1) Amount represents cumulative unrealized depreciation on futures contracts in the Futures Contracts table above. Only the current day's variation margin on open futures contracts is reported within the Statement of Assets and Liabilities as Receivable or Payable for variation margin, as applicable.
- (2) Statement of Assets and Liabilities location: Payable for open swap contracts; Net unrealized depreciation.

The effect of derivative instruments (not considered to be hedging instruments for accounting disclosure purposes) on the Statement of Operations and whose primary underlying risk exposure is interest rate risk for the six months ended May 31, 2011 was as follows:

| | California Trust | Massachusetts Trust | Michigan Trust | New Jersey Trust | New York Trust | Ohio Trust | Pennsylvania Trust |
|---|-------------------------|----------------------------|-----------------------|-------------------------|-----------------------|-------------------|---------------------------|
| Realized Gain (Loss) on Derivatives Recognized in Income ⁽¹⁾ | \$ (877,387) | \$ (161,631) | \$ (45,681) | \$ 231,122 | \$ 233,112 | \$ 2,174 | \$ 143,244 |
| Change in Unrealized Appreciation (Depreciation) on Derivatives Recognized in Income ⁽²⁾ | \$ (74,935) | \$ (154,782) | \$ 3,820 | \$ (288,596) | \$ (195,189) | \$ (111,600) | \$ (167,184) |

- (1) Statement of Operations location: Net realized gain (loss) Financial futures contracts and Swap contracts.
- (2) Statement of Operations location: Change in unrealized appreciation (depreciation) Financial futures contracts and Swap contracts.

The average notional amounts of futures contracts and interest rate swaps outstanding during the six months ended May 31, 2011, which are indicative of the volume of these derivative types, were approximately as follows:

| California Trust | Massachusetts Trust | Michigan Trust | New Jersey Trust | New York Trust | Ohio Trust | Pennsylvania Trust |
|-------------------------|----------------------------|-----------------------|-------------------------|-----------------------|-------------------|---------------------------|
|-------------------------|----------------------------|-----------------------|-------------------------|-----------------------|-------------------|---------------------------|

**Average Notional
Amount:**

| | | | | | | | |
|------------------------|---------------|--------------|------------|---------------|--------------|--------------|--------------|
| Futures Contracts | \$ 11,200,000 | \$ 4,286,000 | \$ 657,000 | \$ 12,500,000 | \$ 7,071,000 | \$ 2,057,000 | \$ 5,000,000 |
| Interest Rate Swaps | \$ 3,412,500 | \$ 2,037,500 | \$ 400,000 | \$ 3,550,000 | \$ 6,800,000 | \$ 1,562,500 | \$ 1,912,500 |

Eaton Vance
Municipal Income Trusts

May 31, 2011

Notes to Financial Statements (Unaudited) continued

10 Fair Value Measurements

Under generally accepted accounting principles for fair value measurements, a three-tier hierarchy to prioritize the assumptions, referred to as inputs, is used in valuation techniques to measure fair value. The three-tier hierarchy of inputs is summarized in the three broad levels listed below.

Level 1 quoted prices in active markets for identical investments

Level 2 other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)

Level 3 significant unobservable inputs (including a fund's own assumptions in determining the fair value of investments)

In cases where the inputs used to measure fair value fall in different levels of the fair value hierarchy, the level disclosed is determined based on the lowest level input that is significant to the fair value measurement in its entirety. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

At May 31, 2011, the hierarchy of inputs used in valuing the Trusts' investments, which are carried at value, were as follows:

| California Trust Asset Description | Level 1 | Level 2 | Level 3 | Total |
|---|----------------|-----------------------|----------------|-----------------------|
| Tax-Exempt Investments | \$ | \$ 153,489,112 | \$ | \$ 153,489,112 |
| Total Investments | \$ | \$ 153,489,112 | \$ | \$ 153,489,112 |

Liability Description

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| | | | | |
|---------------------|---------------------|--------------------|-----------|---------------------|
| Futures Contracts | \$ (138,598) | \$ | \$ | \$ (138,598) |
| Interest Rate Swaps | | (92,711) | | (92,711) |
| Total | \$ (138,598) | \$ (92,711) | \$ | \$ (231,309) |

Massachusetts Trust
Asset Description

| | Level 1 | Level 2 | Level 3 | Total |
|--------------------------|----------------|----------------------|----------------|----------------------|
| Tax-Exempt Investments | \$ | \$ 59,937,937 | \$ | \$ 59,937,937 |
| Total Investments | \$ | \$ 59,937,937 | \$ | \$ 59,937,937 |

Liability Description

| | | | | |
|---------------------|--------------------|--------------------|-----------|---------------------|
| Futures Contracts | \$ (55,422) | \$ | \$ | \$ (55,422) |
| Interest Rate Swaps | | (97,250) | | (97,250) |
| Total | \$ (55,422) | \$ (97,250) | \$ | \$ (152,672) |

Michigan Trust
Asset Description

| | Level 1 | Level 2 | Level 3 | Total |
|--------------------------|----------------|----------------------|----------------|----------------------|
| Tax-Exempt Investments | \$ | \$ 43,936,176 | \$ | \$ 43,936,176 |
| Total Investments | \$ | \$ 43,936,176 | \$ | \$ 43,936,176 |

Liability Description

| | | | | |
|---------------------|-------------------|--------------------|-----------|--------------------|
| Futures Contracts | \$ (7,813) | \$ | \$ | \$ (7,813) |
| Interest Rate Swaps | | (10,867) | | (10,867) |
| Total | \$ (7,813) | \$ (10,867) | \$ | \$ (18,680) |

Eaton Vance
Municipal Income Trusts

May 31, 2011

Notes to Financial Statements (Unaudited) continued

New Jersey Trust

| Asset Description | Level 1 | Level 2 | Level 3 | Total |
|--------------------------|----------------|-----------------------|----------------|-----------------------|
| Tax-Exempt Investments | \$ | \$ 100,113,772 | \$ | \$ 100,113,772 |
| Total Investments | \$ | \$ 100,113,772 | \$ | \$ 100,113,772 |

Liability Description

| | | | | |
|---------------------|---------------------|---------------------|-----------|---------------------|
| Futures Contracts | \$ (107,651) | \$ | \$ | \$ (107,651) |
| Interest Rate Swaps | | (168,931) | | (168,931) |
| Total | \$ (107,651) | \$ (168,931) | \$ | \$ (276,582) |

New York Trust

| Asset Description | Level 1 | Level 2 | Level 3 | Total |
|--------------------------|----------------|----------------|----------------|----------------|
| Tax-Exempt Investments | \$ | \$ 120,888,670 | \$ | \$ 120,888,670 |

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| | | | | |
|--------------------------|----|----------------|----|----------------|
| Total Investments | \$ | \$ 120,888,670 | \$ | \$ 120,888,670 |
|--------------------------|----|----------------|----|----------------|

Liability Description

| | | | | |
|---------------------|-------------|--------------|----|--------------|
| Futures Contracts | \$ (69,279) | \$ | \$ | \$ (69,279) |
| Interest Rate Swaps | | (269,863) | | (269,863) |
| Total | \$ (69,279) | \$ (269,863) | \$ | \$ (339,142) |

Ohio Trust

| Asset Description | Level 1 | Level 2 | Level 3 | Total |
|--------------------------|----------------|----------------|----------------|---------------|
| Tax-Exempt Investments | \$ | \$ 57,974,011 | \$ | \$ 57,974,011 |
| Total Investments | \$ | \$ 57,974,011 | \$ | \$ 57,974,011 |

Liability Description

| | | | | |
|---------------------|-------------|-------------|----|--------------|
| Futures Contracts | \$ (23,628) | \$ | \$ | \$ (23,628) |
| Interest Rate Swaps | | (85,675) | | (85,675) |
| Total | \$ (23,628) | \$ (85,675) | \$ | \$ (109,303) |

Pennsylvania Trust

| Asset Description | Level 1 | Level 2 | Level 3 | Total |
|--------------------------|----------------|----------------|----------------|--------------|
|--------------------------|----------------|----------------|----------------|--------------|

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| | | | | |
|--------------------------|-----------|----------------------|-----------|----------------------|
| Tax-Exempt Investments | \$ | \$ 57,136,150 | \$ | \$ 57,136,150 |
| Total Investments | \$ | \$ 57,136,150 | \$ | \$ 57,136,150 |

Liability Description

| | | | | |
|---------------------|--------------------|---------------------|-----------|---------------------|
| Futures Contracts | \$ (43,060) | \$ | \$ | \$ (43,060) |
| Interest Rate Swaps | | (100,503) | | (100,503) |
| Total | \$ (43,060) | \$ (100,503) | \$ | \$ (143,563) |

The Trusts held no investments or other financial instruments as of November 30, 2010 whose fair value was determined using Level 3 inputs. At May 31, 2011, the value of investments transferred between Level 1 and Level 2, if any, during the six months then ended was not significant.

Eaton Vance
Municipal Income Trusts

May 31, 2011

Annual Meeting of Shareholders (Unaudited)

Each Trust held its Annual Meeting of Shareholders on March 25, 2011. The following action was taken by the shareholders of each Trust:

Item 1: The election of William H. Park and Helen Frame Peters as Class III Trustees of each Trust for a term expiring in 2014.

| Trust | Nominee for Class III Trustee Elected by All Shareholders: William H. Park | Nominee for Class III Trustee Elected by All Shareholders: Helen Frame Peters |
|---------------------|---|--|
| California Trust | | |
| For | 6,520,685 | 6,520,685 |
| Withheld | 185,534 | 185,534 |
| Massachusetts Trust | | |
| For | 2,556,414 | 2,503,655 |
| Withheld | 50,358 | 103,117 |
| Michigan Trust | | |
| For | 1,721,121 | 1,696,681 |
| Withheld | 159,086 | 183,526 |
| New Jersey Trust | | |
| For | 4,358,020 | 4,358,019 |
| Withheld | 48,104 | 48,105 |
| New York Trust | | |
| For | 4,873,176 | 4,875,211 |
| Withheld | 224,568 | 222,533 |
| Ohio Trust | | |
| For | 2,667,124 | 2,665,340 |
| Withheld | 62,548 | 64,332 |
| Pennsylvania Trust | | |
| For | 2,459,479 | 2,458,275 |
| Withheld | 36,817 | 38,021 |

Eaton Vance
Municipal Income Trusts

May 31, 2011

Board of Trustees Contract Approval

Overview of the Contract Review Process

The Investment Company Act of 1940, as amended (the 1940 Act), provides, in substance, that each investment advisory agreement between a fund and its investment adviser will continue in effect from year to year only if its continuance is approved at least annually by the fund's board of trustees, including by a vote of a majority of the trustees who are not interested persons of the fund (Independent Trustees), cast in person at a meeting called for the purpose of considering such approval.

At a meeting of the Boards of Trustees (each a Board) of the Eaton Vance group of mutual funds (the Eaton Vance Funds) held on April 25, 2011, the Board, including a majority of the Independent Trustees, voted to approve continuation of existing advisory and sub-advisory agreements for the Eaton Vance Funds for an additional one-year period. In voting its approval, the Board relied upon the affirmative recommendation of the Contract Review Committee of the Board, which is a committee comprised exclusively of Independent Trustees. Prior to making its recommendation, the Contract Review Committee reviewed information furnished for a series of meetings of the Contract Review Committee held between February and April 2011. Such information included, among other things, the following:

Information about Fees, Performance and Expenses

An independent report comparing the advisory and related fees paid by each fund with fees paid by comparable funds;

An independent report comparing each fund's total expense ratio and its components to comparable funds;

An independent report comparing the investment performance of each fund (including yield data and Sharpe and information ratios where relevant) to the investment performance of comparable funds over various time periods;

Data regarding investment performance in comparison to relevant peer groups of similarly managed funds and appropriate indices;

For each fund, comparative information concerning the fees charged and the services provided by each adviser in managing other mutual funds and institutional accounts using investment strategies and techniques similar to those used in managing such fund;

Profitability analyses for each adviser with respect to each fund;

Information about Portfolio Management

Descriptions of the investment management services provided to each fund, including the investment strategies and processes employed, and any changes in portfolio management processes and personnel;

Information about the allocation of brokerage and the benefits received by each adviser as a result of brokerage allocation, including information concerning the acquisition of research through client commission arrangements and/or the fund's policies with respect to soft dollar arrangements;

Data relating to portfolio turnover rates of each fund;

The procedures and processes used to determine the fair value of fund assets and actions taken to monitor and test the effectiveness of such procedures and processes;

Information about each Adviser

Reports detailing the financial results and condition of each adviser;

Descriptions of the qualifications, education and experience of the individual investment professionals whose responsibilities include portfolio management and investment research for the funds, and information relating to their compensation and responsibilities with respect to managing other mutual funds and investment accounts;

Copies of the Codes of Ethics of each adviser and its affiliates, together with information relating to compliance with and the administration of such codes;

Copies of or descriptions of each adviser's policies and procedures relating to proxy voting, the handling of corporate actions and class actions;

Information concerning the resources devoted to compliance efforts undertaken by each adviser and its affiliates on behalf of the funds (including descriptions of various compliance programs) and their record of compliance with investment policies and restrictions, including policies with respect to market-timing, late trading and selective portfolio disclosure, and with policies on personal securities transactions;

Descriptions of the business continuity and disaster recovery plans of each adviser and its affiliates;

A description of Eaton Vance Management's procedures for overseeing third party advisers and sub-advisers;

Other Relevant Information

Information concerning the nature, cost and character of the administrative and other non-investment management services provided by Eaton Vance Management and its affiliates;

Information concerning management of the relationship with the custodian, subcustodians and fund accountants by each adviser or the funds' administrator; and

The terms of each advisory agreement.

In addition to the information identified above, the Contract Review Committee considered information provided from time to time by each adviser throughout the year at meetings of the Board and its committees. Over the course of the twelve-month period ended April 30, 2011, with respect to one

Eaton Vance
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Board of Trustees Contract Approval continued

or more funds, the Board met nine times and the Contract Review Committee, the Audit Committee, the Governance Committee, the Portfolio Management Committee and the Compliance Reports and Regulatory Matters Committee, each of which is a Committee comprised solely of Independent Trustees, met nine, fifteen, seven, eight and twelve times, respectively. At such meetings, the Trustees received, among other things, presentations by the portfolio managers and other investment professionals of each adviser relating to the investment performance of each fund and the investment strategies used in pursuing the fund's investment objective including, where relevant, the use of derivative instruments, as well as trading policies and procedures and risk management techniques.

For funds that invest through one or more underlying portfolios, the Board considered similar information about the portfolio(s) when considering the approval of advisory agreements. In addition, in cases where the fund's investment adviser has engaged a sub-adviser, the Board considered similar information about the sub-adviser when considering the approval of any sub-advisory agreement.

The Contract Review Committee was assisted throughout the contract review process by Goodwin Procter LLP, legal counsel for the Independent Trustees. The members of the Contract Review Committee relied upon the advice of such counsel and their own business judgment in determining the material factors to be considered in evaluating each advisory and sub-advisory agreement and the weight to be given to each such factor. The conclusions reached with respect to each advisory and sub-advisory agreement were based on a comprehensive evaluation of all the information provided and not any single factor. Moreover, each member of the Contract Review Committee may have placed varying emphasis on particular factors in reaching conclusions with respect to each advisory and sub-advisory agreement.

Results of the Process

Based on its consideration of the foregoing, and such other information as it deemed relevant, including the factors and conclusions described below, the Contract Review Committee concluded that the continuance of the investment advisory agreements of the following funds:

- Eaton Vance California Municipal Income Trust
- Eaton Vance Massachusetts Municipal Income Trust
- Eaton Vance Michigan Municipal Income Trust
- Eaton Vance New Jersey Municipal Income Trust
- Eaton Vance New York Municipal Income Trust
- Eaton Vance Ohio Municipal Income Trust
- Eaton Vance Pennsylvania Municipal Income Trust

(the Funds), each with Eaton Vance Management (the Adviser), including their fee structures, is in the interests of shareholders and, therefore, the Contract Review Committee recommended to the Board approval of each agreement. The Board accepted the recommendation of the Contract Review Committee as well as the factors considered and

conclusions reached by the Contract Review Committee with respect to each agreement. Accordingly, the Board, including a majority of the Independent Trustees, voted to approve continuation of the investment advisory agreement for each Fund.

Nature, Extent and Quality of Services

In considering whether to approve the investment advisory agreements of the Funds, the Board evaluated the nature, extent and quality of services provided to the Funds by the Adviser.

The Board considered the Adviser's management capabilities and investment process with respect to the types of investments held by each Fund, including the education, experience and number of its investment professionals and other personnel who provide portfolio management, investment research, and similar services to the Funds. In particular, the Board evaluated, where relevant, the abilities and experience of such investment personnel in analyzing factors such as credit risk, tax efficiency, and special considerations relevant to investing in municipal bonds. The Board considered the Adviser's large municipal bond team, which includes portfolio managers and credit specialists who provide services to the Funds. The Board also took into account the resources dedicated to portfolio management and other services, including the compensation methods of the Adviser to recruit and retain investment personnel, and the time and attention devoted to each Fund by senior management.

The Board also reviewed the compliance programs of the Adviser and relevant affiliates thereof. Among other matters, the Board considered compliance and reporting matters relating to personal trading by investment personnel, selective disclosure of portfolio holdings, late trading, frequent trading, portfolio valuation, business continuity and the allocation of investment opportunities. The Board also evaluated the responses of the Adviser and its affiliates to requests in recent years from regulatory authorities such as the Securities and Exchange Commission and the Financial Industry Regulatory Authority.

The Board considered shareholder and other administrative services provided or managed by Eaton Vance Management and its affiliates, including transfer agency and accounting services. The Board evaluated the benefits to shareholders of investing in a fund that is a part of a large family of funds.

After consideration of the foregoing factors, among others, the Board concluded that the nature, extent and quality of services provided by the Adviser, taken as a whole, are appropriate and consistent with the terms of the respective investment advisory agreements.

Eaton Vance
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May 31, 2011

Board of Trustees Contract Approval continued

Fund Performance

The Board compared each Fund's investment performance to a relevant universe of similarly managed funds identified by an independent data provider and appropriate benchmark indices and, where relevant, a peer group of similarly managed funds. The Board reviewed comparative performance data for the one-, three-, and five-, and for certain Funds, ten-year periods ended September 30, 2010 for each Fund in operation over such periods. The Board considered the impact of extraordinary market conditions in recent years on each Fund's performance relative to its peer universe in light of, among other things, the Adviser's efforts to generate reasonably stable levels of tax exempt current income over time through investments in higher quality municipal bonds with longer maturities. The Board noted that the Adviser had taken action to restructure each Fund's portfolio as part of a long-term strategy for managing interest rate risk and credit risk, consistent with each Fund's objective of providing current income. The Board concluded that additional time is required to evaluate the effectiveness of such actions.

Management Fees and Expenses

The Board reviewed contractual investment advisory fee rates, including any administrative fee rates, payable by each Fund (referred to collectively as "management fees"). As part of its review, the Board considered the management fees and each Fund's total expense ratio for the year ended September 30, 2010, as compared to a group of similarly managed funds selected by an independent data provider. The Board considered the financial resources committed by the Adviser in structuring each Fund at the time of its initial public offering and the waiver of fees provided by the Adviser for the first five years of such Fund's life. The Board considered that, in response to inquiries by the Contract Review Committee, the Adviser had agreed to implement a series of permanent reductions in management fees and that the first such reduction became effective on May 1, 2010. The Board also considered factors that had an impact on Fund expense ratios, as identified by management in response to inquiries from the Contract Review Committee, as well as actions being taken to reduce expenses at the Eaton Vance fund complex level, including the negotiation of reduced fees for transfer agency and custody services.

After reviewing the foregoing information, and in light of the nature, extent and quality of the services provided by the Adviser, the Board concluded with respect to each Fund that the management fees charged to the Fund for advisory and related services are reasonable.

Profitability

The Board reviewed the level of profits realized by the Adviser and relevant affiliates thereof in providing investment advisory and administrative services to each Fund and to all Eaton Vance Funds as a group. The Board considered the level of profits realized with and without regard to revenue sharing or other payments by the Adviser and its affiliates to third parties in respect of distribution services. The Board also considered other direct or indirect benefits received by the Adviser and its affiliates in connection with its relationship with the Funds, including the benefits of research services that may be available to the Adviser as a result of securities transactions effected for a Fund and other

investment advisory clients.

The Board concluded that, in light of the foregoing factors and the nature, extent and quality of the services rendered, the profits realized by the Adviser and its affiliates are reasonable.

Economies of Scale

In reviewing management fees and profitability, the Board also considered the extent to which the Adviser and its affiliates, on the one hand, and each Fund, on the other hand, can expect to realize benefits from economies of scale as the assets of the Fund increase. The Board acknowledged the difficulty in accurately measuring the benefits resulting from the economies of scale with respect to the management of any specific fund or group of funds. The Board reviewed data summarizing the increases and decreases in the assets of each Fund and of all Eaton Vance Funds as a group over various time periods, and evaluated the extent to which the total expense ratio of each Fund and the profitability of the Adviser and its affiliates may have been affected by such increases or decreases. The Board also considered the fact that the Funds are not continuously offered and concluded that, in light of the level of the Adviser's profits with respect to each Fund, the implementation of breakpoints in the advisory fee schedule is not appropriate at this time. Based upon the foregoing, the Board concluded that each Fund currently shares in the benefits from economies of scale.

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Municipal Income Trusts

May 31, 2011

Officers and Trustees

Officers

Cynthia J. Clemson
*President of CEV, EMI, EVY,
EVO and EVP*

Maureen A. Gemma
*Vice President, Secretary and
Chief Legal Officer*

Thomas M. Metzold
President of MMV and EVJ

Paul M. O Neil
Chief Compliance Officer

Payson F. Swaffield
Vice President

Barbara E. Campbell
Treasurer

Trustees

Ralph F. Verni
Chairman

William H. Park

Benjamin C. Esty

Ronald A. Pearlman

Thomas E. Faust Jr.*

Helen Frame Peters

Allen R. Freedman

Lynn A. Stout

* Interested Trustee

Number of Employees

Each Fund is organized as a Massachusetts business trust and is registered under the Investment Company Act of 1940, as amended, as a closed-end management investment company and has no employees.

Number of Shareholders

As of May 31, 2011, Fund records indicate that there are 102, 90, 57, 112, 100, 83 and 103 registered shareholders for California Municipal Income Trust, Massachusetts Municipal Income Trust, Michigan Municipal Income Trust, New Jersey Municipal Income Trust, New York Municipal Income Trust, Ohio Municipal Income Trust and Pennsylvania Municipal Income Trust, respectively, and approximately 2,416, 1,159, 1,176, 1,901, 2,243, 1,449 and 1,388 shareholders owning the Fund shares in street name, such as through brokers, banks and financial intermediaries for California Municipal Income Trust, Massachusetts Municipal Income Trust, Michigan Municipal Income Trust, New Jersey Municipal Income Trust, New York Municipal Income Trust, Ohio Municipal Income Trust and Pennsylvania Municipal Income Trust, respectively.

If you are a street name shareholder and wish to receive Fund reports directly, which contain important information about a Fund, please write or call:

Eaton Vance Distributors, Inc.
Two International Place
Boston, MA 02110
1-800-262-1122

NYSE Amex symbols

| | |
|--------------------------------------|-----|
| California Municipal Income Trust | CEV |
| Massachusetts Municipal Income Trust | MMV |
| Michigan Municipal Income Trust | EMI |
| New Jersey Municipal Income Trust | EVJ |
| New York Municipal Income Trust | EVY |
| Ohio Municipal Income Trust | EVO |
| Pennsylvania Municipal Income Trust | EVP |

Eaton Vance
Municipal Income Trusts

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IMPORTANT NOTICES

Privacy. The Eaton Vance organization is committed to ensuring your financial privacy. Each of the financial institutions identified below has in effect the following policy (Privacy Policy) with respect to nonpublic personal information about its customers:

Only such information received from you, through application forms or otherwise, and information about your Eaton Vance fund transactions will be collected. This may include information such as name, address, social security number, tax status, account balances and transactions.

None of such information about you (or former customers) will be disclosed to anyone, except as permitted by law (which includes disclosure to employees necessary to service your account). In the normal course of servicing a customer's account, Eaton Vance may share information with unaffiliated third parties that perform various required services such as transfer agents, custodians and broker/dealers.

Policies and procedures (including physical, electronic and procedural safeguards) are in place that are designed to protect the confidentiality of such information.

We reserve the right to change our Privacy Policy at any time upon proper notification to you. Customers may want to review our Privacy Policy periodically for changes by accessing the link on our homepage: www.eatonvance.com.

Our pledge of privacy applies to the following entities within the Eaton Vance organization: the Eaton Vance Family of Funds, Eaton Vance Management, Eaton Vance Investment Counsel, Eaton Vance Distributors, Inc., Eaton Vance Trust Company, Eaton Vance Management's Real Estate Investment Group and Boston Management and Research. In addition, our Privacy Policy applies only to those Eaton Vance customers who are individuals and who have a direct relationship with us. If a customer's account (i.e., fund shares) is held in the name of a third-party financial advisor/broker-dealer, it is likely that only such advisor's privacy policies apply to the customer. This notice supersedes all previously issued privacy disclosures. For more information about Eaton Vance's Privacy Policy, please call 1-800-262-1122.

Delivery of Shareholder Documents. The Securities and Exchange Commission (the SEC) permits funds to deliver only one copy of shareholder documents, including prospectuses, proxy statements and shareholder reports, to fund investors with multiple accounts at the same residential or post office box address. This practice is often called *householding* and it helps eliminate duplicate mailings to shareholders. *Eaton Vance, or your financial advisor, may household the mailing of your documents indefinitely unless you instruct Eaton Vance, or your financial advisor, otherwise.* If you would prefer that your Eaton Vance documents not be househanded, please contact Eaton Vance at 1-800-262-1122, or contact your financial advisor. Your instructions that householding not apply to delivery of your Eaton Vance documents will be effective within 30 days of receipt by Eaton Vance or your financial advisor.

Portfolio Holdings. Each Eaton Vance Fund and its underlying Portfolio(s) (if applicable) will file a schedule of portfolio holdings on Form N-Q with the SEC for the first and third quarters of each fiscal year. The Form N-Q will be available on the Eaton Vance website at www.eatonvance.com, by calling Eaton Vance at 1-800-262-1122 or in the EDGAR database on the SEC's website at www.sec.gov. Form N-Q may also be reviewed and copied at the SEC's public reference room in Washington, D.C. (call 1-800-732-0330 for information on the operation of the public reference room).

Proxy Voting. From time to time, funds are required to vote proxies related to the securities held by the funds. The Eaton Vance Funds or their underlying Portfolios (if applicable) vote proxies according to a set of policies and procedures approved by the Funds' and Portfolios' Boards. You may obtain a description of these policies and procedures and information on how the Funds or Portfolios voted proxies relating to portfolio securities during the most recent 12-month period ended June 30, without charge, upon request, by calling 1-800-262-1122 and by accessing the SEC's website at www.sec.gov.

Additional Notice to Shareholders. A Fund may redeem or purchase its outstanding auction preferred shares (APS) in order to maintain compliance with regulatory requirements, borrowing or rating agency requirements or for other purposes as it deems appropriate or necessary. A Fund also may purchase shares of its common stock in the open market when they trade at a discount to net asset value or at other times if the Fund determines such purchases are advisable. There can be no assurance that a Fund will take such action or that such purchases would reduce the discount.

Closed-End Fund Information. The Eaton Vance closed-end funds make certain quarterly fund performance data and information about portfolio characteristics (such as top holdings and asset allocation) available on the Eaton Vance website after the end of each calendar quarter-end. Certain month-end fund performance data for the funds, including total returns, are posted to the website shortly after the end of each calendar month. Portfolio holdings for the most recent calendar quarter-end are also posted to the website approximately 30 days following the end of the quarter. This information is available at www.eatonvance.com on the fund information pages under Individual Investors' Closed-End Funds.

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Investment Adviser and Administrator

Eaton Vance Management

Two International Place

Boston, MA 02110

Custodian

State Street Bank and Trust Company

200 Clarendon Street

Boston, MA 02116

Transfer Agent

American Stock Transfer & Trust Company

59 Maiden Lane

Plaza Level

New York, NY 10038

Fund Offices

Two International Place

Boston, MA 02110

147-7/11

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Item 2. Code of Ethics

Not required in this filing.

Item 3. Audit Committee Financial Expert

The registrant's Board has designated William H. Park, an independent trustee, as its audit committee financial expert. Mr. Park is a certified public accountant who is the Chief Financial Officer of Aveon Group, L.P. (an investment management firm). Previously, he served as the Vice Chairman of Commercial Industrial Finance Corp. (specialty finance company), as President and Chief Executive Officer of Prizm Capital Management, LLC (investment management firm), as Executive Vice President and Chief Financial Officer of United Asset Management Corporation (an institutional investment management firm) and as a Senior Manager at Price Waterhouse (now PricewaterhouseCoopers) (an independent registered public accounting firm).

Item 4. Principal Accountant Fees and Services

Not required in this filing.

Item 5. Audit Committee of Listed Registrants

Not required in this filing.

Item 6. Schedule of Investments

Please see schedule of investments contained in the Report to Stockholders included under Item 1 of this Form N-CSR.

Item 7. Disclosure of Proxy Voting Policies and Procedures for Closed-End Management Investment Companies

The Board of Trustees of the Trust has adopted a proxy voting policy and procedure (the Fund Policy), pursuant to which the Trustees have delegated proxy voting responsibility to the Fund's investment adviser and adopted the investment adviser's proxy voting policies and procedures (the Policies) which are described below. The Trustees will review the Fund's proxy voting records from time to time and will annually consider approving the Policies for the upcoming year. In the event that a conflict of interest arises between the Fund's shareholders and the investment adviser, the administrator, or any of their affiliates or any affiliate of the Fund, the investment adviser will generally refrain from voting the proxies related to the companies giving rise to such conflict until it consults with the Board's Special Committee except as contemplated under the Fund Policy. The Board's Special Committee will instruct the investment adviser on the appropriate course of action.

The Policies are designed to promote accountability of a company's management to its shareholders and to align the interests of management with those shareholders. An independent proxy voting service (Agent), currently Institutional Shareholder Services, Inc., has been retained to assist in the voting of proxies through the provision of vote analysis, implementation and recordkeeping and disclosure services. The investment adviser will generally vote proxies through the Agent. The Agent is required to vote all proxies and/or refer them back to the investment adviser pursuant to the Policies. It is generally the policy of the investment adviser to vote in accordance with the recommendation of the Agent. The Agent shall refer to the investment adviser proxies relating to mergers and restructurings, and the disposition of assets, termination, liquidation and mergers contained in mutual fund proxies. The investment adviser will normally vote against anti-takeover measures and other proposals designed to limit the ability of shareholders to act on possible transactions, except in the case of closed-end management investment companies. The investment adviser generally supports management on social and environmental proposals. The investment adviser may abstain from voting from time to time where it determines that the costs associated with voting a proxy outweighs the benefits derived from exercising the right to vote or the economic effect on shareholders interests or the value of the portfolio holding is indeterminable or insignificant.

In addition, the investment adviser will monitor situations that may result in a conflict of interest between the Fund's shareholders and the investment adviser, the administrator, or any of their affiliates or any affiliate of the Fund by maintaining a list of significant existing and prospective corporate clients. The investment adviser's personnel responsible for reviewing and voting proxies on behalf of the Fund will report any proxy received or expected to be received from a company included on that list to the personnel of the investment adviser identified in the Policies. If such personnel expects to

instruct the Agent to vote such proxies in a manner inconsistent with the guidelines of the Policies or the recommendation of the Agent, the personnel will consult with members of senior management of the investment adviser to determine if a material conflict of interests exists. If it is determined that a material conflict does exist, the investment adviser will seek instruction on how to vote from the Special Committee.

Information on how the Fund voted proxies relating to portfolio securities during the most recent 12 month period ended June 30 is available (1) without charge, upon request, by calling 1-800-262-1122, and (2) on the Securities and Exchange Commission's website at <http://www.sec.gov>.

Item 8. Portfolio Managers of Closed-End Management Investment Companies

Not required in this filing.

Item 9. Purchases of Equity Securities by Closed-End Management Investment Company and Affiliated Purchasers

No such purchases this period.

Item 10. Submission of Matters to a Vote of Security Holders

No Material Changes.

Item 11. Controls and Procedures

(a) It is the conclusion of the registrant's principal executive officer and principal financial officer that the effectiveness of the registrant's current disclosure controls and procedures (such disclosure controls and procedures having been evaluated within 90 days of the date of this filing) provide reasonable assurance that the information required to be disclosed by the registrant has been recorded, processed, summarized and reported within the time period specified in the Commission's rules and forms and that the information required to be disclosed by the registrant has been accumulated and communicated to the registrant's principal executive officer and principal financial officer in order to allow timely decisions regarding required disclosure.

(b) There have been no changes in the registrant's internal controls over financial reporting during the second fiscal quarter of the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 12. Exhibits

- (a)(1) Registrant's Code of Ethics Not applicable (please see Item 2).
 - (a)(2)(i) Treasurer's Section 302 certification.
 - (a)(2)(ii) President's Section 302 certification.
 - (b) Combined Section 906 certification.
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Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Eaton Vance Michigan Municipal Income
Trust

By: /s/ Cynthia J. Clemson
Cynthia J. Clemson
President

Date: July 11, 2011

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Barbara E. Campbell
Barbara E. Campbell
Treasurer

Date: July 11, 2011

By: /s/ Cynthia J. Clemson
Cynthia J. Clemson
President

Date: July 11, 2011