

ASTA FUNDING INC
Form DEFA14A
January 18, 2011

SCHEDULE 14A

**PROXY STATEMENT PURSUANT TO SECTION 14(a) OF THE SECURITIES
EXCHANGE ACT OF 1934**

Filed by the Registrant ☐

Filed by a Party other than the Registrant ☐

Check the appropriate box:

- ☐ Preliminary Proxy Statement
- ☐ Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
- ☐ Definitive Proxy Statement
- ☒ Definitive Additional Materials
- ☐ Soliciting Material Pursuant to ss.240.14a-11(c) or ss.240.14a-12

ASTA FUNDING, INC.
(Name of Registrant as Specified in Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

☒ No fee required.

☐ Fee computed on table below per Exchange Act Rules 14a-6(i)(4) and 0-11.

(1) Title of each class of securities to which transaction applies:

(2) Aggregate number of securities to which transaction applies:

(3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (Set forth the amount on which the filing fee is calculated and state how it was determined):

(4) Proposed maximum aggregate value of transaction:

(5) Total fee paid:

☐ Fee paid previously with preliminary materials.

☐ Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11 (a) (2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the

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Form or Schedule and the date of its filing.

- (1) Amount Previously Paid:
 - (2) Form, Schedule or Registration Statement No.:
 - (3) Filing Party:
 - (4) Date Filed:
-

ASTA FUNDING, INC.

FOR IMMEDIATE RELEASE

CONTACT:

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ASTA FUNDING, INC. REPORTS ADDITIONAL INFORMATION REGARDING DIRECTOR ATTENDANCE AT BOARD MEETINGS DURING THE FISCAL YEAR ENDED SEPTEMBER 30, 2010

ENGLEWOOD CLIFFS, N.J., January 14, 2011 Asta Funding, Inc. (NASDAQ: ASFI) (the Company), a consumer receivable asset management and liquidation company, today reported that during the fiscal year ended September 30, 2010, six of the seven members of its Board of Directors attended at least 75% of the meetings of the Board of Directors that such directors were eligible to attend and 75% of the meetings of committees of the Board of Directors of which such director was a member. Arthur Stern, Chairman Emeritus of the Board, attended 8 of the 12 meetings of the Board of Directors convened during the fiscal year ended September 30, 2010. Mr. Stern was unable to attend certain of the meetings due to personal and family medical issues.

Under the rules of the Securities and Exchange Commission (the SEC), this press release may be deemed to be a solicitation by the Company. The Company has filed with the SEC and mailed to its stockholders a definitive proxy statement in connection with its annual meeting of stockholders to be held on Wednesday, January 19, 2011. The definitive proxy statement contains information regarding the directors and executive officers of the Company who may be deemed to be participants in this solicitation. The definitive proxy statement, the form of proxy card, this press release, and the Company's Annual Report on Form 10-K for the fiscal year ended September 30, 2010, including financial statements, are available on the internet at <http://www.proxydocs.com/asfi>.