

PAA NATURAL GAS STORAGE LP  
Form 8-K  
May 12, 2010

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 8-K  
CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported) May 12, 2010**

**PAA Natural Gas Storage, L.P.**

(Exact name of registrant as specified in its charter)

**DELAWARE**

(State or other jurisdiction of  
incorporation)

**001-34722**

(Commission File Number)

**27-1679071**

(IRS Employer Identification No.)

**333 Clay Street, Suite 1500, Houston, Texas 77002**

(Address of principal executive offices) (Zip Code)

**713-646-4100**

(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 7.01. Regulation FD Disclosure**

In accordance with General Instruction B.2. of Form 8-K, the following information shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such a filing.

Representatives of PAA Natural Gas Storage, L.P. ( PNG ) and Plains All American Pipeline, L.P. ( PAA ) intend to meet with investors on May 12-13, 2010 and make a presentation at the 2010 Master Limited Partnership Investor Conference to be held in Old Greenwich, Connecticut on May 13, 2010. Such presentation will give an overview of PNG and PAA, including a review of their respective business models, capital projects, financial and strategic positioning and related matters. On the morning of May 12, 2010, the prepared presentation materials will be made available for viewing on PNG s website at [www.pnglp.com](http://www.pnglp.com) as well as on PAA s website at [www.paalp.com](http://www.paalp.com). PNG does not undertake to update the information as posted on its website; however, PNG may post additional information included in future press releases and Forms 8-K, as well as posting its periodic Exchange Act reports. An audio webcast of the presentation will begin at approximately 10:15 a.m. Eastern Time and will be available for a period of 30 days thereafter at the following weblink: <http://www.wsw.com/webcast/napt3/paa/>.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PAA NATURAL GAS STORAGE, L.P.

Date: May 12, 2010

By: PNGS GP LLC, its general partner

By: /s/ Al Swanson  
Name: Al Swanson  
Title: Senior Vice President & Chief  
Financial Officer