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METLIFE INC
Form 305B2
February 03, 2003

Registration No. 333-61282

FORM T-1

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF ELIGIBILITY
UNDER THE TRUST INDENTURE ACT OF 1939 OF A
CORPORATION DESIGNATED TO ACT AS TRUSTEE

CHECK IF AN APPLICATION TO DETERMINE
ELIGIBILITY OF A TRUSTEE PURSUANT TO
SECTION 305(b)(2) |X|

THE BANK OF NEW YORK
(Exact name of trustee as specified in its charter)

New York
(State of incorporation
if not a U.S. national bank) 13-5160382
(I.R.S. employer
identification no.)

One Wall Street, New York, N.Y.
(Address of principal executive offices) 10286
(Zip code)

METLIFE, INC.
(Exact name of obligor as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization) 13-4075851
(I.R.S. employer
identification no.)

One Madison Avenue
New York, New York 10010-3690
(Address of principal executive offices) (Zip code)

Debentures
(Title of the indenture securities)

1. GENERAL INFORMATION. FURNISH THE FOLLOWING INFORMATION AS TO THE TRUSTEE:

(a) NAME AND ADDRESS OF EACH EXAMINING OR SUPERVISING AUTHORITY TO WHICH
IT IS SUBJECT.

Name

Address

Superintendent of Banks of the State of New York

2 Rector Street, New York, N.Y.

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	and Albany, N.Y. 12203
Federal Reserve Bank of New York	33 Liberty Plaza, New York, N.Y.
Federal Deposit Insurance Corporation	Washington, D.C. 20429
New York Clearing House Association	New York, New York 10005

(b) WHETHER IT IS AUTHORIZED TO EXERCISE CORPORATE TRUST POWERS.

Yes.

2. AFFILIATIONS WITH OBLIGOR.

IF THE OBLIGOR IS AN AFFILIATE OF THE TRUSTEE, DESCRIBE EACH SUCH AFFILIATION.

None.

16. LIST OF EXHIBITS.

EXHIBITS IDENTIFIED IN PARENTHESES BELOW, ON FILE WITH THE COMMISSION, ARE INCORPORATED HEREIN BY REFERENCE AS AN EXHIBIT HERETO, PURSUANT TO RULE 7a-29 UNDER THE TRUST INDENTURE ACT OF 1939 (THE "ACT") AND 17 C.F.R. 229.10(d).

1. A copy of the Organization Certificate of The Bank of New York (formerly Irving Trust Company) as now in effect, which contains the authority to commence business and a grant of powers to exercise corporate trust powers. (Exhibit 1 to Amendment No. 1 to Form T-1 filed with Registration Statement No. 33-6215, Exhibits 1a and 1b to Form T-1 filed with Registration Statement No. 33-21672 and Exhibit 1 to Form T-1 filed with Registration Statement No. 33-29637.)
4. A copy of the existing By-laws of the Trustee. (Exhibit 4 to Form T-1 filed with Registration Statement No. 33-31019.)
6. The consent of the Trustee required by Section 321(b) of the Act. (Exhibit 6 to Form T-1 filed with Registration Statement No. 33-44051.)
7. A copy of the latest report of condition of the Trustee published pursuant to law or to the requirements of its supervising or examining authority.

SIGNATURE

Pursuant to the requirements of the Act, the Trustee, The Bank of New York, a corporation organized and existing under the laws of the State of New York, has duly caused this statement of eligibility to be signed on its behalf by the undersigned, thereunto duly authorized, all in The City of New York, and State of New York, on the 14th day of January, 2003.

THE BANK OF NEW YORK

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By: /S/ MARY LAGUMINA

 Name: MARY LAGUMINA
 Title: VICE PRESIDENT

Exhibit 7

Consolidated Report of Condition of
 THE BANK OF NEW YORK
 of One Wall Street, New York, N.Y. 10286
 And Foreign and Domestic Subsidiaries,
 a member of the Federal Reserve System, at the close of business September 30,
 2002, published in accordance with a call made by the Federal Reserve Bank of
 this District pursuant to the provisions of the Federal Reserve Act.

	Dollar Amounts In Thousands
ASSETS	
Cash and balances due from depository institutions:	
Noninterest-bearing balances and currency and coin	\$ 3,735,469
Interest-bearing balances	3,791,026
Securities:	
Held-to-maturity securities	1,140,688
Available-for-sale securities	15,232,384
Federal funds sold in domestic offices	1,286,657
Securities purchased under agreements to resell	1,035,718
Loans and lease financing receivables:	
Loans and leases held for sale	869,285
Loans and leases, net of unearned income.....34,695,130	
LESS: Allowance for loan and lease losses.....645,382	
Loans and leases, net of unearned income and allowance	34,049,748
Trading Assets	9,044,881
Premises and fixed assets (including capitalized leases)	823,722
Other real estate owned	778
Investments in unconsolidated subsidiaries and associated companies	226,274
Customers' liability to this bank on acceptances outstanding	249,803
Intangible assets	
Goodwill	1,852,232
Other intangible assets	54,714
Other assets	4,961,572

Total assets	\$ 78,354,951 =====
LIABILITIES	
Deposits:	
In domestic offices	\$ 32,962,289
Noninterest-bearing	12,792,415
Interest-bearing	20,169,874

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In foreign offices, Edge and Agreement subsidiaries, and IBFs	24,148,516
Noninterest-bearing	445,725
Interest-bearing	23,702,791
Federal funds purchased in domestic offices	959,287
Securities sold under agreements to repurchase	491,806
Trading liabilities	2,916,377
Other borrowed money: (includes mortgage indebtedness and obligations under capitalized leases)	1,691,634
Bank's liability on acceptances executed and outstanding	251,701
Subordinated notes and debentures	2,090,000
Other liabilities	5,815,688

Total liabilities	\$ 71,327,298
	=====
Minority interest in consolidated subsidiaries	500,019
EQUITY CAPITAL	
Perpetual preferred stock and related surplus	0
Common stock	1,135,284
Surplus	1,056,724
Retained earnings	4,218,003
Accumulated other comprehensive income	(117,623)
Other equity capital components	0

Total equity capital	6,527,634

Total liabilities minority interest and equity capital	\$ 78,354,951
	=====

I, Thomas J. Mastro, Senior Vice President and Comptroller of the above-named bank do hereby declare that this Report of Condition is true and correct to the best of my knowledge and belief.

Thomas J. Mastro,
Senior Vice President and Comptroller

We, the undersigned directors, attest to the correctness of this statement of resources and liabilities. We declare that it has been examined by us, and to the best of our knowledge and belief has been prepared in conformance with the instructions and is true and correct.

Thomas A. Renyi
Gerald L. Hassell
Alan R. Griffith

Directors

