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LOTUS PACIFIC INC
 Form 3
 July 19, 2001

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 FORM 3

 OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f)
 of the Investment Company Act of 1940

(Print or Type Response)

1. Name and Address of Reporting Person* Li Dong Sheng ----- (Last) (First) (Middle) No. 6 Er Ling Nan Lu ----- (Street) Huizhou PRC ----- (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 29 JUNE 2001 ----- 3. I.R.S. or Identification Number of Reporting Person (if not entity) (voluntary) -----	4. Issuer Name and Ticker Trading Symbol LOTUS PACIFIC, INC. L ----- 5. Relationship of Reporting Person to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director ----- <input type="checkbox"/> Officer ----- (give title below)
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TABLE 1 -- NON-DERIVATIVE SECURITIES BENEFICIALLY OWNED

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)
N/A	N/A	N/A

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Reminder: Report on a separate line for each class of securities beneficially owned indirectly or indirectly. * If the form is filed by more than one reporting person, see Instruction 5(b)(v).

(Over) 10410602v1
SEC 1473 (3-99)

Potential person who are to respond to the collection of information contained in this form are not required to respond [???] the form displays a currently valid OMB control number.

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FORM 3 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES BENEFICIALLY OWNED
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/ Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security		
	Date Exercisable Date	Expira- tion Date	Title	Amount or Number of Shares	
N/A	N/A	N/A	N/A	N/A	N/A

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Explanation of Responses:

/s/ Li Dong

**Signature of Re

**Intentional misstatements or omissions of facts constitute Federal Criminal
Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, See Instruction 6 for procedure.

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