HOOTNICK LAURENCE Form 4 March 12, 2003

FORM 4

[X] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction 1(b).

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005 Estimated average burden hours per response. . . .

1. Name and Address of Reporting Person*

Hootnick, Laurence

(Last)

(First)

(Middle)

4249 Manuela Court

(Street)

Palo Alto, CA 94306

(City)

(State)

(Zip)

2. Issuer Name and Ticker

or Trading Symbol

meVC Draper Fisher Jurvetson Fund I, Inc. - MVC

3. I.R.S.
Identification
Number of
Reporting
Person, if an
entity
(voluntary)

4. Statement for

(Month/Day/Year)

03/04/2003

5. If Amendment,

Date of Original

(Month/Day/Year)

6. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

_____ Director

_____ 10% Owner

_____ Officer (give title below)

X Other (specify below)

former Director

7. Individual or Joint/Group Filing (Check Applicable Line)

_____ Form filed by One Reporting Person

Form filed by

More than One Reporting Person

Table I -Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

 Title of Security (Instr. 3)

2. Transaction
Date
 (Month/Day/Year)

2A. Deemed Execution Date,

if any

(Month/Day/Year)

3. Transaction Code

(Instr. 8)

4. Securities Acquired

(A) or

Disposed of (D)

(Instr. 3, 4, and 5)

```
5. Amount of
```

Securities

Beneficially

Owned

Following Reported Transaction(s)

(Instr. 3 and 4)

6. Ownership Form:

Direct (D) or

Indirect (I)

(Instr. 4)

7. Nature of Indirect Beneficial

Ownership

(Instr. 4)

Code V Amount (A) or (D) Price

Comm@3/9#029009080538

Table II -Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

 Title of Derivative

Security

(Instr. 3)

2. Conver-

sion or

Exercise

Price of

Deri-

vative

Security

3. Transaction

Date (Month/

Day/ Year)

3A. Deemed

Execution Date,

if any (Month/

Day/ Year)

4.

Transaction Code

(Instr.8)

5. Number of

Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Underlying Securities (Instr. 3 and 4) 8. Price of Derivative Security (Instr. 5) 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) 10. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 4) 11. Nature of Indirect Beneficial Ownership (Instr. 4) Code V (A) (D) Date Exercisable Expiration Date Title Amount or Number of

Shares

Explanation of Responses:

/s/ Laurence Hootnick 03/12/2003 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

^{*} If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).