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ROYAL BANK OF SCOTLAND GROUP PLC

Form FWP

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www.rbs.com/etnUS or 855.RBS.ETPS (855.727.3877)

RBS ETN Performance as of 03/08/13

RBS Trendpilot[] Exchange Traded Notes ("ETNs") track an RBS Trendpilot[] Index. As described in more detail below, RBS Trendpilot[] Indices alternate between tracking a Benchmark Index and the yield on a hypothetical notional investment in 3-month U.S. Treasury Bills as of the most recent weekly auction (the "Cash Rate"), depending on the performance of the Benchmark Index relative to its 100- or 200 Index business day simple moving average ("SMA"), as applicable.

Trendpilot[] ETN Series

Ticker	TRND	TRNM	TBAR	TWTI	TNDQ
RBS ETN/Index:	RBS US Large Cap Trendpilot[] ETN/Index	RBS US Mid Cap Trendpilot[] ETN/Index	RBS Gold Trendpilot[] ETN/Index	RBS Oil Trendpilot[] ETN/Index	RBS NASDAQ 100([R]) ETN/Index
Benchmark Index:	S and P 500([R]) Total Return Index	S and P MidCap 400([R]) Total Return Index	Price of Gold Bullion	RBS 12-Month Oil Total Return Index	NASDAQ 100([R]) Return Index(SM)
Daily Redemption Value (NAV) (1)	\$30.1277	\$27.4959	\$28.0653	\$22.4034	\$28.282
RBS Index Weekly Return(2)	2.22%	3.04%	0.00%	0.59%	2.0
RBS Index Month to Date Return(2)	2.46%	2.64%	0.00%	-0.69%	2.4
RBS Index Year to Date Return(2)	9.23%	11.13%	-3.00%	-2.43%	3.0

Trendpilot Indicator as of 03/08/13

If a Benchmark Index level is at or above its applicable SMA, for a specified number of days (each as noted below) (i.e., a "positive trend" is established), the relevant Trendpilot[] Index will track its Benchmark Index. If the Benchmark Index level is below its applicable SMA for the specified number of days (i.e., a "negative trend" is established), the relevant Trendpilot[] Index will track the Cash Rate.



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RBS ETN Performance

TCHI		TRND	TRNM
SMA Day Count/Days to confirm Benchmark Index			
trend Day/5	100 Day/3	200 Day/5	200 Day/5
Benchmark Index Closing Level		2,735.67	1,553.39
2,995.35	4,329.37		
Benchmark Index SMA		2,477.12	1,359.50
2,871.32	4,296.05		
Friday,			
03/08/2013 SMA	ABOVE SMA	ABOVE SMA	ABOVE SMA
Thursday,			
03/07/2013 SMA	BELOW SMA	ABOVE SMA	ABOVE SMA
Wednesday,			
03/06/2013 SMA	ABOVE SMA	ABOVE SMA	ABOVE SMA
Tuesday,			
03/05/2013 SMA	ABOVE SMA	ABOVE SMA	ABOVE SMA
Monday,			
03/04/2013 SMA	BELOW SMA	ABOVE SMA	ABOVE SMA
Friday,			
03/01/2013 SMA	BELOW SMA	ABOVE SMA	ABOVE SMA



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