

ROYAL BANK OF SCOTLAND GROUP PLC

Form FWP

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Make Trendpilot[™] Your New Gold Standard

The RBS Gold Trendpilot[™] ETN tracks the RBS Gold Trendpilot[™] Index which uses a trend-following strategy\* to provide exposure to:

- Price of Gold Bullion; or
- 3-month US Treasury bills yield ("Cash Rate")

Use this trend-following strategy\* to:

- participate in the London Gold Bullion market when it is trending up
- provide potential protection when the London Gold Bullion is trending down

Back in the Market!

As of Friday, August 31st, the RBS Gold Trendpilot[™] Exchange Traded Note began tracking the Price of Gold Bullion. The RBS Gold Trendpilot[™] Index had been tracking the Cash Rate since March 22, 2012.

\*If the closing level of the Price of Gold Bullion is at or above its historical 200-Index business day simple moving average for five consecutive Index business days, the RBS Gold Trendpilot[™] Index will track the Price of Gold Bullion. If the Price of Gold Bullion level is below such moving average for five consecutive Index business days, the RBS Gold Trendpilot[™] Index will track the Cash Rate.

Learn more about trend-following strategies offered by RBS by calling 1.855. RBS.ETPS (1.855.727.3877) or visiting [www.rbs.com/etnUS](http://www.rbs.com/etnUS).

NYSE Arca: TBAR  
Learn more about TBAR

Learn more about the RBS suite of ETNs

TBAR  
RBS Gold Trendpilot[™] ETN

Download: [Prospectus](#) | [Factsheet](#)

Inception Date 2/17/11

| Product                            | ETN Ticker | Inception Date | Intraday Indicative |         |
|------------------------------------|------------|----------------|---------------------|---------|
|                                    |            |                | Value               | Ticker  |
| RBS Trendpilot ETNs                |            |                |                     |         |
| RBS US Large Cap Trendpilot[™] ETN | TRND       | 12/6/10        |                     | TRND.IV |
| RBS US Mid Cap Trendpilot[™] ETN   | TRNM       | 1/25/11        |                     | TRNM.IV |
| RBS Gold Trendpilot[™] ETN         | TBAR       | 2/17/11        |                     | TBAR.IV |
| RBS Oil Trendpilot[™] ETN          | TWTI       | 9/13/11        |                     | TWTI.IV |

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|   |         |         |
|---|---------|---------|
| RBS NASDAQ-100([R]) Trendpilot(TM) ETN TNDQ | 12/8/11 | TNDQ.IV |
| RBS China Trendpilot(TM) ETN TCHI           | 4/13/12 | TCHI.IV |

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The RBS ETNs are not suitable for all investors. You should carefully read the relevant pricing supplement and prospectus, including the more detailed explanation of the risks involved in any investment in the RBS ETNs as described in the "Risk Factors" section of the applicable pricing supplement, before investing.

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