

CNOOC LTD  
Form 6-K  
April 08, 2011

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of 1934

For the month of April 2011

Commission File Number 1-14966

CNOOC Limited  
(Translation of registrant's name into English)

65th Floor  
Bank of China Tower  
One Garden Road  
Central, Hong Kong  
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): Not applicable

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CNOOC Limited

By: /s/ Jiang Yongzhi  
Name: Jiang Yongzhi  
Title: Joint Company Secretary

Dated: April 8, 2011

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EXHIBIT INDEX

Exhibit No.	Description
99.1	Announcement dated April 7, 2011, entitled “2010 Hong Kong Annual Report”.
99.2	Announcement dated April 7, 2011, entitled “Notice of Annual General Meeting”.
99.3	Announcement dated April 7, 2011, entitled “Explanatory Statement Relating to General Mandates to Issue Securities and Repurchase Shares and Re-election of Directors”.
99.4	Announcement dated April 7, 2011, entitled “Form of proxy for the Annual General Meeting to be held on 27 May 2011”.

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Exhibit 99.1

Company Profile

CNOOC Limited (the “Company”, together with its subsidiaries, the “Group” or “we”), incorporated in Hong Kong Special Administration Region (“Hong Kong”) in August 1999, was listed on the New York Stock Exchange (code: CEO) and The Stock Exchange of Hong Kong Limited (code: 00883) on 27 and 28 February 2001, respectively. The Company was admitted as a constituent stock of the Hang Seng Index in July 2001.

The Group is China’s largest producer of offshore crude oil and natural gas and one of the largest independent oil and gas exploration and production companies in the world. The Group mainly engages in exploration, development, production and sales of oil and natural gas.

The Group has four major producing areas in offshore China, and they are Bohai Bay, Western South China Sea, Eastern South China Sea and East China Sea. In overseas, the Group has oil and gas assets in Indonesia, Australia, Nigeria, Argentina, the U.S. and some other countries.

As of 31 December 2010, the Group owned net proved reserves of approximately 2.99 billion BOE, and its average daily net production was 900,702 BOE. The Group had 4,650 employees and total assets of approximately RMB327.93 billion.

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## Financial Summary

(Amounts expressed in millions of RMB)

## Consolidated Statement of Comprehensive Income (Audited)

Year ended 31 December

	2006	2007	2008	2009	2010
Total revenues	88,947	90,724	125,977	105,195	183,053
Total expenses	(45,893 )	(49,525 )	(72,112 )	(64,870 )	(111,648 )
Interest income/(finance costs), net	(1,050 )	(1,359 )	676	103	(518 )
Exchange gains, net	308	1,856	2,551	54	995
Share of profits of associates	322	719	374	173	199
Investment income	613	902	476	200	427
Non-operating income/(expenses), net	876	(7 )	(62 )	(34 )	142
Profit before tax	44,123	43,310	57,880	40,821	72,650
Income tax expense	(13,196 )	(12,052 )	(13,505 )	(11,335 )	(18,240 )
Profit for the year	30,927	31,258	44,375	29,486	54,410

## Consolidated Statement of Financial Position (Audited)

As at 31 December

	2006	2007	2008	2009	2010
Current assets	47,892	54,645	63,770	70,871	100,653
Property, plant and equipment	103,406	118,880	138,358	165,320	212,330
Investments in associates	1,544	2,031	1,785	1,727	1,781
Intangible assets and goodwill	1,409	1,331	1,206	1,230	3,022
Available-for-sale financial assets	1,017	1,819	1,550	3,120	8,704
Other non-current assets	—	1,087			