

NOKIA CORP

Form S-8

February 27, 2014

As filed with the Securities and Exchange Commission on _____, 2014

Registration No. 333-_____

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM S-8
REGISTRATION STATEMENT
UNDER THE SECURITIES ACT OF 1933

NOKIA CORPORATION
(Exact name of Registrant as specified in its charter)

Republic of Finland
(State or other jurisdiction of
incorporation or organization)

Not Applicable
(I.R.S. Employer
Identification Number)

Keilalahdentie 4, P.O. Box 226
FIN-00045 NOKIA GROUP
Espoo, Finland
(011) 358-9-18071
(Address and telephone number of Registrant's principal executive offices)

NOKIA PERFORMANCE SHARE PLAN 2014
NOKIA RESTRICTED SHARE PLAN 2014
NOKIA EMPLOYEE SHARE PURCHASE PLAN

(Full title of the plans)

Louise Pentland
Nokia Holding, Inc.
6021 Connection Drive
Irving, Texas 75039
+1 (972) 600-1289
(Name, address and telephone number of agent for service)

Copies to:
Doreen E. Lilienfeld, Esq.
Shearman & Sterling LLP
599 Lexington Avenue
New York, New York 10022

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+1 (212) 848-7171

Indicate by check mark whether the Registrant is a large accelerated filer, an accelerated filer or a non-accelerated filer, or a smaller reporting company. See the definitions of “large accelerated filer”, “accelerated filer” and “smaller reporting company” in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer Accelerated filer Non-accelerated filer Smaller reporting company

CALCULATION OF REGISTRATION FEE

| Title of Securities to Be Registered | Amount to Be Registered | Proposed Maximum Offering Price Per Security | Proposed Maximum Aggregate Offering Price | Amount of Registration Fee |
|--------------------------------------|-------------------------|--|---|----------------------------|
| Shares of Nokia Corporation (1) | 15,450,000 (2) | \$7.64 (3) | \$118,038,000 | \$15,203.29 (4) |

- (1) American Depositary Receipts evidencing American Depositary Shares (“ADSs”) issuable on deposit of shares of Nokia Corporation (the “Shares”) have been registered pursuant to a separate Registration Statement on Form F-6 (Registration No. 333-105373 and 333-182900) and currently are traded on the New York Stock Exchange under the ticker symbol “NOK.” Each ADS represents one Share. Pursuant to Rule 416 under the U.S. Securities Act of 1933, as amended (the “Securities Act”), this Registration Statement on Form S-8 shall also cover any additional Shares that become deliverable by reason of any stock dividend, stock split, recapitalization or other similar transaction effected without the receipt of consideration that results in an increase in the number of outstanding Shares to be offered or sold pursuant to the plans.
- (2) Represents an aggregate of 15,450,000 Shares, of which 14,000,000 Shares are available for future issuance under the Nokia Performance Share Plan 2014, 700,000 Shares are available for future issuance under the Nokia Restricted Share Plan 2014 and 750,000 Shares are available for issuance under the Employee Share Purchase Plan (2014).
- (3) Estimated solely for the purpose of calculating the registration fee. Such estimate is calculated pursuant to Rules 457(c) and 457(h) under the Securities Act, based on the average of the high and low prices (\$7.73 and \$7.55, respectively) of Nokia Corporation ADSs on the New York Stock Exchange on February 26, 2014.
- (4) Pursuant to Rule 457(p) under the Securities Act, the registration fee of \$15,203.29 with respect to the 15,450,000 Shares to be registered hereunder is offset by fees totaling \$10,241.84 paid by the Registrant in connection with the registration of 13,600,000 Shares for issuance pursuant to the Nokia Performance Share Plan 2010, the Nokia Restricted Share Plan 2010, the Nokia Performance Share Plan 2011 and the Nokia Performance Share Plan 2012 on Form S-8s (File Nos. 333-165433, 333-173064, 333-179982 and 333-187096) filed with the Commission on March 12, 2010, March 25, 2011, March 8, 2012 and March 7, 2013. Post-effective amendments to the foregoing Registration Statements to deregister such 13,600,000 unissued Shares are being filed contemporaneously with the filing of this Registration Statement.

INFORMATION REQUIRED IN THE SECTION 10(a) PROSPECTUS

Item 1. Plan Information.*

Item 2. Registrant Information and Employee Plan Annual Information.*

*Information required by Part I to be contained in the Section 10(a) prospectus is omitted from this Registration Statement in accordance with Rule 428 under the U.S. Securities Act of 1933, as amended (hereinafter, the "Securities Act"), and the "Note" to Part I of Form S-8.

Part I

INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

Item 3. Incorporation of Documents by Reference.

The following documents filed with the Securities and Exchange Commission (the "Commission") are incorporated by reference as of their respective dates in this Registration Statement:

- (a) the Registrant's Form 20-F for the fiscal year ended December 31, 2012 (File No. 001-13202), filed on March 7, 2013; and
- (b) the Registrant's Form 6-K, dated July 1, 2013, furnished to the Commission on July 1, 2013 (File No. 001-13202) and titled "Nokia to fully acquire Siemens' stake in Nokia Siemens Networks" and the Registrant's Form 6-K, dated September 3, 2013, furnished to the Commission on September 3, 2013 (File No. 001-13202) and titled "Nokia to sell Devices & Services Business to Microsoft in EUR 5.44 billion all-cash transaction"; and
- (c) the description of the Registrant's Shares (the "Shares"), registered under Section 12 of the U.S. Securities Exchange Act of 1934, as amended (the "Exchange Act"), contained in "Item 9. The Offer and Listing" and "Item 10. Additional Information," respectively, of the Form 20-F described in, and incorporated by reference in, paragraph (a) above.

All documents subsequently filed by the Registrant pursuant to Sections 13(a), 13(c), 14 and 15(d) of the Exchange Act prior to the filing of a post-effective amendment to this Registration Statement, which indicates that all securities offered have been sold or which deregisters all securities then remaining unsold, shall be deemed to be incorporated by reference in this Registration Statement and are a part hereof from the date of filing of such documents.

Any statement contained in a document incorporated or deemed incorporated by reference in this Registration Statement shall be deemed to be modified or superseded for purposes of this Registration Statement to the extent that a statement contained herein or in any other subsequently filed document which also is or is deemed to be incorporated by reference herein modifies or supersedes such statement. Any such statement so modified or superseded shall not be deemed, except as so modified or superseded, to constitute a part of this Registration Statement.

Item 4. Description of Securities.

Not applicable.

Item 5. Interests of Named Experts and Counsel.

Not applicable.

Item 6. Indemnification of Directors and Officers.

The Articles of Association of the Registrant contain no provisions under which any member of the Board of Directors or officers is indemnified in any manner against any liability which he may incur in his capacity as such. Article 12 of the Articles of Association of the Registrant, however, provides inter alia, that the "Annual General Meeting shall ... take resolutions on ... discharging the members of the Board of Directors and the President from liability."

The Registrant maintains liability insurance for its Board of Directors and certain of its officers. Such persons are insured against liability for “wrongful acts,” including breach of duty, breach of trust, neglect, error and misstatement.

Item 7. Exemption from Registration Claimed.

Not applicable.

Item 8. Exhibits.

See Exhibit Index.

Item 9. Undertakings.

(a) The undersigned Registrant hereby undertakes:

(1) To file, during any period in which offers or sales are being made of securities registered hereby, a post-effective amendment to this Registration Statement which shall include any material information with respect to the plan of distribution not previously disclosed in the Registration Statement or any material change to such information in the Registration Statement;

(2) That, for the purpose of determining any liability under the Securities Act, each such post-effective amendment shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof; and

(3) To remove from registration by means of a post-effective amendment any of the securities being registered which remain unsold at the termination of the offering.

(b) The undersigned Registrant hereby further undertakes that, for purposes of determining any liability under the Securities Act, each filing of the Registrant's annual report pursuant to Section 13(a) or 15(d) of the Exchange Act that is incorporated by reference in the Registration Statement shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

(c) Insofar as indemnification for liabilities arising under the Securities Act may be permitted to directors, officers and controlling persons of the Registrant pursuant to the foregoing provisions, or otherwise, the Registrant has been advised that in the opinion of the Securities and Exchange Commission such indemnification is against public policy as expressed in the Securities Act and is, therefore, unenforceable. In the event that a claim for indemnification against such liabilities (other than the payment by the Registrant of expenses incurred or paid by a director, officer or controlling person of the Registrant in the successful defense of any action, suit or proceeding) is asserted by such director, officer or controlling person in connection with the securities being registered, the Registrant will, unless in the opinion of its counsel the matter has been settled by controlling precedent, submit to a court of appropriate jurisdiction the question whether such indemnification by it is against public policy as expressed in the Securities Act and will be governed by the final adjudication of such issue.

Part II

SIGNATURES

The Registrant. Pursuant to the requirements of the U.S. Securities Act of 1933, as amended, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in Espoo, Republic of Finland on February 27, 2014.

NOKIA CORPORATION

By: /s/ Riikka Tieaho
Name: Riikka Tieaho
Title: Vice President, Corporate Legal

By: /s/ Jani Salovaara
Name: Jani Salovaara
Title: Senior Legal Counsel

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS that each person whose signature appears below constitutes and appoints Ms. Riikka Tieaho and/or Mr. Jani Salovaara his/her true and lawful attorney-in-fact and agent, each acting alone, each with full power of substitution, for him/her and in his/her name, place and stead, in any and all capacities, to sign any or all amendments, including post-effective amendments, and supplements to this Nokia Corporation Registration Statement on Form S-8, and to file the same, with all exhibits thereto and other documents in connection therewith, with the United States Securities and Exchange Commission, granting unto said attorney(s)-in-fact and agent(s) full power and authority to do and perform each and every act and thing requisite and necessary to be done in and about the premises, as fully to all intents and purposes as he/she might or could do in person, hereby ratifying and confirming all that said attorney(s)-in-fact and agent(s), or his/her substitute or substitutes, may lawfully do or cause to be done by virtue thereof.

Pursuant to the requirements of the U.S. Securities Act of 1933, as amended, this Registration Statement has been signed below by the following persons in the indicated capacities on January 23, 2014.

Members of the Board of Directors:

/s/ Bruce Brown Director
Name: Bruce Brown

/s/ Elizabeth Doherty Director
Name: Elizabeth Doherty

/s/ Henning Kagermann Director
Name: Henning Kagermann

/s/ Jouko Karvinen Vice Chairman, Director
Name: Jouko Karvinen

/s/ Helge Lund Director
Name: Helge Lund

/s/ Mårten Mickos Director
Name: Mårten Mickos

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/s/ Elizabeth Nelson
Name: Elizabeth Nelson

Director

/s/ Risto Siilasmaa
Name: Risto Siilasmaa

Chairman of the Board of Directors

/s/ Kari Stadigh
Name: Kari Stadigh

Director

Chairman of the Board and Interim CEO:

/s/ Risto Siilasmaa
Name: Risto Siilasmaa

Chief Financial Officer and Interim President (whose functions include those of Chief Accounting Officer):

/s/ Timo Ihamuotila
Name: Timo Ihamuotila

Authorized Representative in the United States:

/s/ Louise Pentland
Name: Louise Pentland

EXHIBIT INDEX

| Exhibit No. | Description of Document |
|-------------|--|
| 4.1 | Articles of Association of the Registrant (English translation) (incorporated by reference to the Registrant's annual report on Form 20-F for the fiscal year ended December 31, 2010 (File No. 001-13202), filed with the Commission as Exhibit 1 to such report on March 11, 2011). |
| 4.2 | Amended and Restated Deposit Agreement dated March 28, 2000, by and among Nokia Corporation, Citibank, N.A., as Depositary, and the Holders from time to time of American Depositary Receipts representing American Depositary Shares issued thereunder (incorporated by reference to Registrant's Form F-6 Registration Statement (File No. 333-182900), filed with the Commission on May 19, 2003). |
| 4.3 | Letter Agreement, dated as of September 27, 2007, by and between the Company and the Depositary (previously filed and incorporated by reference to Post-Effective Amendment No. 1 to Registration Statement on Form F-6 (File No. 333-105373) filed with the Commission on February 6, 2008). |
| 4.4 | Amendment No. 1 to Amended and Restated Deposit Agreement, dated February 6, 2008, by and among Nokia Corporation, Citibank, N.A., as Depositary, and the Holders and Beneficial Owners of American Depositary Shares evidenced by American Depositary Receipts issued under the Amended and Restated Deposit Agreement, dated as of March 28, 2000 (incorporated by reference to Registrant's Form F-6 Registration Statement (File No. 333-105373), filed with the Commission on July 27, 2012). |
| *4.5 | Terms and Conditions of the Nokia Performance Share Plan 2014. |
| *4.6 | Terms and Conditions of the Nokia Performance Share Plan 2014. |
| *4.7 | Terms and Conditions of the Nokia Employee Share Purchase Plan. |
| *5.1 | Opinion of Riikka Tieaho, Vice President, Corporate Legal of the Registrant, as to the validity of the shares to be issued pursuant to the Nokia Performance Share Plan 2014, the Nokia Restricted Share Plan 2014 and the Nokia Employee Share Purchase Plan. |
| *23.1 | Consent of PricewaterhouseCoopers Oy, Helsinki, Finland, Independent Registered Public Accounting Firm. |
| *23.2 | Consent of Riikka Tieaho, Vice President, Corporate Legal of the Registrant (included in Exhibit 5.1). |
| *24 | Power of Attorney (included on signature page). |

* Filed herewith.

